LEASE BEAT
1330 Sixth Avenue
26 West 17th Street

WEEK IN REAL ESTATE
Midtown Office Rents
To Pre-Lehman Levels

STAT OF THE WEEK
Direct Availability
In the Near Term

THE COMMERCIAL OBSERVER

May 3, 2011 | $7.00

THE 100 MOST POWERFUL PEOPLE IN NEW YORK REAL ESTATE

JASON SEILER

THE **POWER** 100

60 Peter Riguardi (27)
President of Jones Lang LaSalle

Jones Lang Lasalle has earned its reputation as one of the industry's most aggressive brokerages, scoring a high-profile investment-sales team from Cushman & Wakefield led by Mitchell Konsker, along with new leasing assignments, such as 625 Sixth Avenue. The firm is charged with leasing Goldman Sachs' former hub at 85 Broad Street, too, currently the emptiest building in the city.

61 John Pelusi and Mike Tepedino
CEO and senior managing director, respectively, of HFF

Debt placement, investment sales, structured finance and distressed assets are all specialties that HFF, the capital markets and commercial real estate servicer, has used to its advantage during the tumultuous throes of the Great Recession. Under Messrs. Pelusi and Tepedino, the group has taken advantage of markets from here to Dallas, closing, on average, two deals daily, each valued at $1 million or more.

62 Paul Massey and Robert Knakal (70)
CEO and chairman, respectively, of Massey Knakal Realty Services

One holds a black belt in tae kwon do and the other has great hair. But beneath the surface stuff, Messrs. Massey and Knakal over the past 22 years elevated their concern into literally New York's busiest investment sales brokerage. This year, coming out of the recession, they have begun to expand big time, launching a retail-leasing division under Benjamin Fox and a capital-markets group under Garrett Thelander. What does Rahm Emanuel always say? Never let a crisis go to waste.

63 Glenn Rufrano
CEO and president of Cushman & Wakefield

Since taking the reins of Cushman & Wakefield in March 2010, Mr. Rufrano has taken pains to visit many of the 230 offices the firm operates across 60 countries. What's more impressive is his ability to stave off widespread rumors that he was brought in to boost the business for an eventual sale. "The reason I was brought in—and what my tour is—is to maximize the value of Cushman & Wakefield," he told *The Times*. Either way, the proven executive will continue to have his hands full.

LAST YEAR's **POWER** 100

89. Dolly Lenz
90. Lee Bollinger
91. John Burger
92. Robert LiMandri
93. Lockhart Steele
94. Young Woo
95. Janette Sadik-Khan
96. Kirk Henckels
97. Joel Seiden and Offer Yardeni
98. Mark Jaccom
99. Paula Del Nunzio
100. Veronica Hackett