

## Identity Verification that Builds Business and Customer Trust

ldentity verification is increasingly complex and challenging... and it's more important than ever.

Access to consumers' PII is easy and cheap... and collected for identity theft.







Public records



Data breaches



Dark Wah

## \$23B

Identity fraud losses in 2023

In 2023, U.S. consumers reported increases in new account and account takeover fraud:

- · Credit cards
- Checking accounts
- Merchant accounts Mobile phone accounts



Bank accounts

Increase in fraudulent new accounts being opened with stolen PII (2022-2023)





## Fraud victims are likely to leave primary financial institution after fraud.

Once a fraudster accesses a consumer's identity, financial institutions are vulnerable to the use of that identity for criminal purposes and the resulting business costs.



10 Hours

Average consumer time spent resolving identity fraud in 2023—a 66% increase from 2022

Percentage of fraud victims who say they are likely to leave their primary FI within 12 months after fraud occurence



Very Likely or Extremely Likely

Strong identity verification (IDV) is the responsibility of financial institutions, governments, and businesses-not consumers.



**Builds trust** and confidence



Simplifies onboarding and login processes



Better protects consumers from fraud and cyber risk

A positive customer experience requires convenient protection from ID fraud.

The less consumers must remember for authentication after initial onboarding, the more likely they are to perceive a positive customer experience.

## Stop fraudsters, safeguard customers.

Confidently prove identity in real time with the service that leverages a proprietary database to analyze authoritative data in ID barcodes to stop fraudsters and safeguard customers without templating or manual review.

Discover how Intellicheck prevents the unauthorized se of IDs to stop identity-based fraud.

