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**SAMPLE REPORT**  
**GLOBAL CROSS-BORDER PAYMENTS  
INFRASTRUCTURE MARKET 2026**

PUBLICATON DATE: JUNE 2026

# Cross-border payment ecosystems evolve toward infrastructure models combining banks, RTP networks, payment platforms, and emerging settlement technologies in 2026.

Global: Cross-Border Payment Infrastructure Layers, Intermediaries, and Settlement Mechanisms | 26

## Cross-Border Payments Depend on Multiple Infrastructure Layers

- Cross-border transactions rely on a complex infrastructure stack that extends beyond traditional correspondent banking relationships. Banks, payment service providers, messaging networks, foreign-exchange providers, settlement infrastructures, and payment gateways each perform distinct functions within the transaction chain. CPMI analysis highlights that inefficiencies often arise because payment instructions, liquidity, compliance processes, and settlement activities are distributed across multiple entities and systems.

## Payment Modernization Expands the Infrastructure Landscape

- Recent modernization efforts have introduced additional infrastructure layers alongside conventional banking arrangements. RTP systems, API-based connectivity platforms, payment orchestration services, and interoperable payment networks increasingly support transaction routing and execution. According to the FSB's 2025 progress report, initiatives involving instant-payment interlinking and automated FX conversion mechanisms are emerging as important components of future cross-border payment architectures.

## Interoperability Reduces Reliance on Lengthy Transaction Chains

- Central banks and payment authorities are increasingly pursuing interoperability as a means of reducing transaction complexity. The ECB notes that interlinked payment infrastructures can shorten transaction chains and reduce dependence on multiple correspondent institutions. These developments support greater transparency, faster processing, and improved efficiency across international payment corridors.

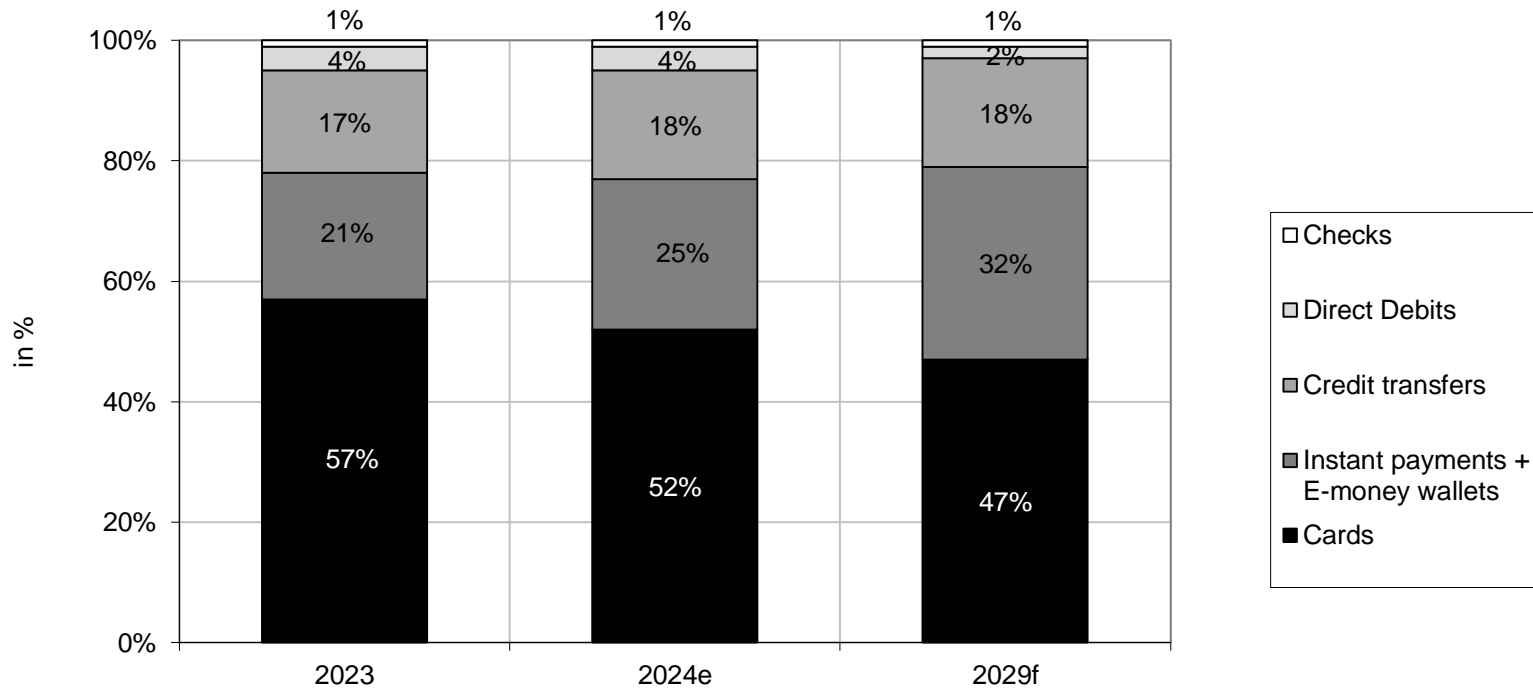
## Emerging Settlement Technologies Add New Infrastructure Options

- Alongside traditional banking and RTP infrastructures, emerging technologies such as tokenized settlement platforms, automated FX conversion layers, and programmable payment systems are expanding the range of available settlement mechanisms. FSB and CPMI publications indicate that future cross-border payment ecosystems are likely to operate through multiple interconnected infrastructure layers rather than a single dominant settlement model.



# Instant payments and e-money wallets expand their share of global non-cash transaction volume, while cards steady their dominance through 2029.

Global: Share of Non-Cash Transaction Volume by Payment Instrument, in %, 2023 - 2024e & 2029f



Note: E = estimate and F = forecast. Payment instruments include cards (debit, credit, and prepaid), credit transfers, direct debits, checks, instant payments, and e-money wallets.  
Source: Capgemini Research Institute for Financial Services Analysis, 2025; GlobalData Payments Analytics 2025

## PREFACE

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# GENERAL METHODOLOGY OF MARKET RESEARCH REPORTS

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## Secondary Market Research

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- Cross referencing of data is conducted in order to ensure validity and reliability.
- The source of information and its release date are provided on every chart. It is possible that the information contained in one chart is derived from several sources. If this is the case, all sources are mentioned on the chart.
- The reports include mainly data from the last 12 months prior to the date of report publication. Exact publication dates are mentioned in every chart.

## Definitions

- The reports take into account a broad definition of B2C E-Commerce, which might include mobile commerce. As definitions may vary among sources, exact definition used by the source (if available) is included at the bottom of the chart.

## Chart Types

- Our reports include text charts, pie charts, bar charts, rankings, line graphs and tables. Every chart contains an Action Title, which summarizes the main idea/finding of the chart and a Subtitle, which provides necessary information about the country, the topic, units or measures of currency, and the applicable time period(s) to which the data refers. With respect to rankings, it is possible that the summation of all categories amounts to more than 100%. In this case, multiple answers were possible, which is noted at the bottom of the chart.

## Report Structure

- Reports are comprised of the following elements, in the following order: Cover page, preface, legal notice, methodology, definitions, table of contents, management summary (summarizing main information contained in each section of report) and report content (divided into sections and chapters). When available, we also include forecasts in our report content. These forecasts are not our own; they are published by reliable sources. Within Global and Regional reports, we include all major developed and emerging markets, ranked in order of importance by using evaluative criteria such as sales figures.

## Notes and Currency Values

- If available, additional information about the data collection, for example the time of survey and number of people surveyed, is provided in the form of a note. In some cases, the note (also) contains additional information needed to fully understand the contents of the respective data.
- When providing information about amounts of money, local currencies are most often used. When referencing currency values in the Action Title, the EUR values are also provided in brackets. The conversions are made using the average currency exchange rate for the respective time period. Should the currency figure be in the future, the average exchange rate of the past 12 months is used.

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