

Marketlink, LLC

Local Pipeline Tariff

Containing Rates Applying to the Transportation of Petroleum

From Cushing, Oklahoma to Port Arthur and Houston, Texas

Governed, except as otherwise provided, by Marketlink, LLC's Rules and Regulations, F.E.R.C. No. 1.8.0 and supplements thereto and reissues thereof. Capitalized terms used herein and not otherwise defined have the meanings set out in such Rules and Regulations.

Filed in accordance with 18 CFR §342.4(b) and pursuant to the Commission's Order on Application for Market Power Determination, Marketlink, LLC, Docket No. OR19-30-000 issued on December 9, 2019.

[N] Issued on 2 days' notice under authority of 18 CFR § 341.14. This tariff publication is conditionally accepted subject to refund pending a 30 day review period.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

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Table 1 – Volume Incentive Rates ^{(1) *}

(Rates in United States dollars per barrel)

Origin	Destination	Contract Term		Volume Tiers (bbl/Day)	Term Shipper Floor and Ceiling Rate				Temporary Discounted Rate ⁽²⁾	
					Light Crude		Heavy Crude ⁽³⁾		Light Crude	Heavy Crude ⁽³⁾
					Floor Rate	Ceiling Rate	Floor Rate	Ceiling Rate		
Cushing, Oklahoma	Port Arthur, Texas ⁽⁴⁾ or Houston, Texas	B	ST ⁽⁵⁾	3,333 – 29,999	[U] \$0.76	[U] \$2.04	[U] \$1.04	[U] \$2.32	[U] \$0.76	[U] \$1.04
				30,000 – 49,999	[U] \$0.71	[U] \$2.04	[U] \$0.99	[U] \$2.32	[U] \$0.71	[U] \$0.99
				>= 50,000	[U] \$0.66	[U] \$2.04	[U] \$0.94	[U] \$2.32	[U] \$0.66	[U] \$0.94
			LT ⁽⁵⁾	3,333 – 29,999	[U] \$0.71	[U] \$2.04	[U] \$0.99	[U] \$2.32	[U] \$0.71	[U] \$0.99
				30,000 – 49,999	[U] \$0.66	[U] \$2.04	[U] \$0.94	[U] \$2.32	[U] \$0.66	[U] \$0.94
				>= 50,000	[U] \$0.66	[U] \$0.97	[U] \$0.94	[U] \$1.25	[U] \$0.66	[U] \$0.94

⁽¹⁾ Volume Incentive Rates are applicable to Shippers who executed TSAs under Contract Term B for a 1- or 2-year term, pursuant to an open season held between May 10, 2024 and June 14, 2024. At no point will Volume Incentive Shipper rates be lower than the Floor Rate or higher than the Ceiling Rate associated with each applicable Volume Tier. The actual rate is based on the actual Calendar Month Average of MEH. The MEH information is available to all Shippers at the following website: <https://direct.argusmedia.com/price/pricedata#>. The actual rate will be filed with FERC no later than the first business day of the nomination month. For clarity, the Volume Incentive Rate will be calculated monthly as follows for each Committed Contract Volume Tier: Calendar month average of the MEH differential as posted on Argus minus the discount factor of forty cents (\$0.40); if calculation is less than the Floor Rate, shipper will pay the Floor Rate; if calculation exceeds the Floor Rate, shipper will pay the Floor Rate plus 50% of the positive difference of the MEH calculated price less the Floor Rate (not to exceed the Ceiling Rate).

⁽²⁾ Volumes transported shall be subject to the temporary discounted rates in Table 1, in accordance with Term Shipper's Contract. The temporary discounted rates from the ceiling rate will be calculated based on the actual Calendar Month Average of MEH and will be effective from **[W] January 1, 2026 to January 31, 2026. The ceiling rate will therefore be in effect on February 1, 2026** ~~December 1, 2025 to December 31, 2025. The ceiling rate will therefore be in effect on January 1, 2026.~~

⁽³⁾ Includes an additional charge of [U] US\$0.28/bbl for the transportation of Heavy Crude. Total may not add due to rounding.

⁽⁴⁾ Volumes Tendered to Port Arthur will be charged an additional surcharge as follows:
a) [U] US\$0.1456/bbl for volumes Delivered at the Sour Lake interconnect facility.

⁽⁵⁾ Short-term (ST) service is 12 months and long-term (LT) service is 24 months. The term and volume commitment is specified by Term Shipper in their Contract.

* Floor and Ceiling Rates for Contract Term B are subject to the FERC index beginning July 1, 2025, in accordance with Term Shipper's Contract.

Table 2 – Committed Rates

(Rates in United States dollars per barrel)

Origin	Destination	Service	Volume Tier (bbl/Day)	Committed Rate ⁽¹⁾	
				Light Crude	Heavy Crude
Cushing, Oklahoma	Port Arthur, Texas ⁽²⁾ or Houston, Texas	B ⁽⁴⁾	N/A	[U] \$0.83	[U] \$1.11
		B-2 ⁽⁴⁾	N/A	[U] \$0.80	[U] \$1.08
		C ⁽⁵⁾	10,000 - 14,999	[U] \$0.97	[U] \$1.25
			15,000 – 30,000	[U] \$0.96	[U] \$1.24
		D ⁽⁶⁾	30,000 – 49,999	[U] \$0.82	[U] \$1.04
			50,000 – 99,999	[U] \$0.81	[U] \$1.03
			>100,000	[U] \$0.80	[U] \$1.02
		E ⁽⁷⁾	3,333 – 29,999	[U] \$0.90	[U] \$1.12
			30,000 – 79,999	[U] \$0.85	[U] \$1.07
			>80,000	[U] \$0.80	[U] \$1.02

⁽¹⁾ Volumes transported shall be subject to the Committed Rates in Table 2, in accordance with Shipper's Contract.

⁽²⁾ Volumes Tendered to Port Arthur will be charged an additional surcharge as follows:

a) [U] US\$0.1456/bbl for volumes Delivered at the Sour Lake interconnect facility.

⁽⁴⁾ Committed Rates, effective August 1, 2023 are applicable to Shippers who executed Contracts, pursuant to an open season held between June 15, 2023 and July 15, 2023. The initial rate offered in the Contract is subject to the FERC index, in accordance with Shipper's Contract.

⁽⁵⁾ Committed Rates, effective September 1, 2023 are applicable to Shippers who executed Contracts, pursuant to an open season held between July 17, 2023 and August 16, 2023. Rates are subject to the FERC index, in accordance with Shipper's Contract.

⁽⁶⁾ Committed Rates, effective August 1, 2025 are applicable to Shippers who executed Contracts, pursuant to an open season held between June 9, 2025 and July 7, 2025. Rates are subject to the FERC index, in accordance with Shipper's Contract.

⁽⁷⁾ Committed Rates, effective January 1, 2026 are applicable to Shippers who executed Contracts, pursuant to an open season held between November 19, 2025 and December 10, 2025. Rates are subject to the FERC index, in accordance with Shipper's Contract.

Table 3 – Committed Rates^{(1)*}

(Rates in United States dollars per barrel)

Origin	Destination	Base Rate		Petroleum Delta Rate ⁽²⁾		TPDA Rate ⁽³⁾	
		Light Crude	Heavy Crude ⁽³⁾	Light Crude	Heavy Crude ⁽⁴⁾	Light Crude	Heavy Crude
Cushing, Oklahoma	Port Arthur, Texas ⁽⁵⁾ or Houston, Texas	[U] \$0.75	[U] \$0.97	[D] <u>\$0.00</u>	[D] <u>\$0.22</u>	[D] <u>\$0.75</u>	[D] <u>\$0.97</u>

- (1) Committed Rates in Table 3 are applicable to Shippers who execute a Throughput & Deficiency Agreement (TPDA), pursuant to an open season held between September 19, 2025 and October 10, 2025. Open Season materials clearly outlined to interested parties that the TPDA is not a “Contract” and shippers who make a commitment pursuant to this offering are not “Term Shippers” as defined terms in the Marketlink Rules & Regulations.
- (2) The Petroleum Delta Rate is based on the actual Calendar Month Average (CMA) of the Western Canadian Select at Houston minus Western Canadian Select at Cushing (Differential). The Differential information is available to all Shippers at the following website: <https://direct.argusmedia.com/price/pricedata#>. For clarity, the Petroleum Delta Rate will be calculated monthly as follows: CMA of the Differential as posted on Argus; if calculation is greater than the Benchmark (as outlined in the TPDA), shipper will pay 25 percent of the difference between the CMA of the Differential and the Benchmark.
- (3) The Committed Rates are comprised of the Base Rate plus the Petroleum Delta Rate in accordance with the terms of the TPDA. Committed Rates will be filed with the FERC no later than the first business day of the nomination month and will be effective from [W] January 1, 2026 to January 31, 2026 ~~December 1, 2025 to December 31, 2025~~.
- (4) Includes an additional charge of [U] US\$0.22/bbl for the transportation of Heavy Crude. Totals may not add due to rounding.
- (5) Volumes Tendered to Port Arthur will be charged an additional surcharge as follows:
a) [U] US\$0.1456/bbl for volumes Delivered at the Sour Lake interconnect facility.

* The Base Rate and Deficiency Fee are subject to the FERC index beginning November 1, 2026, in accordance with Shipper’s TPDA.

Explanation of reference marks:

[C] Cancel, [D] Decrease, [I] Increase, [N] New, [U] Unchanged Rate, [W] Change in Wording.