ONE COMPASS

Our monthly regulatory update

REGULATORY CLIENT UPDATE / DECEMBER 2025

COUNTRIES THE CHANGES MAY BE APPLICABLE TO		
ASSESSMENT OF LEVELS OF IMPACT/ RISK	Low	
	Medium	
	High	

NEW PUBLICATIONS	
Council & European Parliament Reach Deal on New EU Law to Step Up Fight Against Corruption	
The FCA published Policy Statement 25/17 regarding the SI regime for bonds and derivatives including Discussion Paper on equity markets	
FCA Update – UK Transition to T+1 Settlement	
Draft Commission Notice – FAQs on Omnibus Delegated Act	
CSSF Circular 25/903 – ICT & Cybersecurity Risk Management	

PRIORITIES	
Commission Implementing Regulation (EU) 2025/2392 – Categories of Important and Critical Products under the Cyber Resilience Act	
The EU Commission published near-final RTS detailing characteristics and operational requirements for LMTs under AIFMD 2.0	
ESAs Consolidated PRIIPs Q&A – December 2025 Update	
CSSF Circular 25/901 – AML/CFT & Governance Updates	
FAQs – EU Sanctions on Russia	
FAQs – UK Financial Sanctions	

TIMELINE

28 November 2025

- The FCA published Policy Statement 25/17 regarding the SI regime for bonds and derivatives including Discussion Paper on equity markets

1 December 2025

- Commission Implementing Regulation (EU) 2025/2392 – Categories of Important and Critical Products under the Cyber Resilience Act
- FCA CP25/34 – ESG Ratings: Proposed Approach to Regulation

2 December 2025

- ESMA Common Supervisory Action on MiFID II Conflicts of Interest in Product Distribution
- Council & European Parliament Reach Deal on New EU Law to Step Up Fight Against Corruption

3 December 2025

- The EU Commission published near-final RTS detailing characteristics and operational requirements for LMTs under AIFMD 2.0
- Cyber Resilience Act – Implementation FAQs (European Commission Guidance)

5 December 2025

- ESAs Consolidated PRIIPs Q&A – December 2025 Update

9 December 2025

- FCA CP25/38 – Fund Liquidity Risk Management
- ECB Banking Supervision – FAQs on ESG Risks

11 December 2025

- ECB Governing Council Endorses Recommendations to Simplify EU Banking Rules

16 December 2025

- Corporate Sustainability Simplification Proposal – updates
- PRA Rulebook Update – Insurance Special Purpose Vehicles

17 December 2025

- FCA Update – UK Transition to T+1 Settlement
- Draft Commission Notice – FAQs on Omnibus Delegated Act
- FAQs – EU Sanctions on Russia
- FCA ESG Sourcebook Update – Sustainability Disclosure Requirements

19 December 2025

- CSSF Circular 25/901 – AML/CFT & Governance Updates
- UK Financial Sanctions FAQs

22 December 2025

- **ESMA Market Report – EU Prospectuses 2025**

23 December 2025

- **CSSF Circular 25/903 – ICT & Cybersecurity Risk Management**

31 December 2025

- **ECB FAQs – Supervisory Framework under Single Supervisory Mechanism (SSM)**

DETAILED UPDATES

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
The FCA published Policy Statement 25/17 regarding the SI regime for bonds and derivatives including Discussion Paper on equity markets		

SUMMARY/ MAIN POINTS

Key Points:

- **Abolition of SI Regime for Non-Equities:** No more pre-trade transparency obligations for bonds and derivatives; firms will be removed from FCA's SI register automatically.
- **Venue Restrictions Lifted:**
  - Investment firms that are SIs can now operate an Organised Trading Facility (OTF) in the same legal entity.
  - Matched Principal Trading (MPT) allowed on Multilateral Trading Facilities (MTFs) if firms have proper permissions and comply with conduct rules.
- **Reference Price Waiver (RPW) Broadened:** Trading venues can source reference prices from a wider set of venues, provided prices are reliable and widely published.

LINK	PS25/17: The SI regime for bonds and derivatives including Discussion Paper on equity markets | FCA
ENTRY INTO APPLICATION	**Already in application** 1st December 2025: Removal of SI regime for non-equities; 30 March 2026: Changes to equity transparency waivers and lifting venue restrictions.

<table>
<tr><th>SCOPE</th><th>LEVEL OF IMPACT</th><th colspan="2">APPLICABLE TO</th></tr>
<tr><td>Commission Implementing Regulation (EU) 2025/2392 – Categories of Important and Critical Products under the Cyber Resilience Act</td><td></td><td colspan="2"></td></tr>
<tr><th colspan="4">SUMMARY/ MAIN POINTS</th></tr>
<tr><td colspan="4">Defines technical criteria for classifying “important” and “critical” products with digital elements under the Cyber Resilience Act.

Main Points:

Compliance
• Important Class I & II: Self-assessment if harmonised standards apply;
• Critical products: Mandatory third-party conformity assessment or EU cybersecurity certification.

Objective
• Enhance EU-wide cyber resilience and security standards.</td></tr>
<tr><th>LINK</th><td colspan="3">Commission Implementing Regulation (EU) 2025/2392 of 28 November 2025 on the technical description of the categories of important and critical products with digital elements pursuant to Regulation (EU) 2024/2847 of the European Parliament and of the Council</td></tr>
<tr><th>ENTRY INTO APPLICATION</th><td colspan="3">Already in application</td></tr>
</table>

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
FCA CP25/34 – ESG Ratings: Proposed Approach to Regulation		

SUMMARY/ MAIN POINTS

The FCA is consulting on a new regulatory framework for ESG ratings providers to improve transparency, reliability, and comparability of ESG ratings.

Key Points:

Scope: ESG ratings will become a regulated activity in the UK; firms providing ESG ratings must obtain FCA authorisation.

Core Objectives:

- Increase transparency through minimum disclosure requirements for methodologies, data sources, and objectives;
- Strengthen governance, systems, and controls;
- Manage conflicts of interest effectively;
- Set clear expectations for stakeholder engagement and complaints handling.

LINK	CP25/34: ESG ratings: proposed approach to regulation | FCA
ENTRY INTO APPLICATION	**N/A**

<table>
<tr><th>SCOPE</th><th>LEVEL OF IMPACT</th><th colspan="2">APPLICABLE TO</th></tr>
<tr><td>ESMA Common Supervisory Action on MiFID II Conflicts of Interest in Product Distribution</td><td></td><td colspan="2"></td></tr>
<tr><th colspan="4">SUMMARY/ MAIN POINTS</th></tr>
<tr><td colspan="4">ESMA/NCA 2026 supervisory sweep will test firms’ MiFID II compliance on conflicts of interest in retail distribution, with focus on staff remuneration & inducements, digital distribution influences, governance of profit vs client interest.

Key Points:
• Map CSA themes to the policies, controls, MI & audit trail (remuneration/inducements, digital channels, governance challenge);
• Conduct pre-CSA readiness review; update distributor due-diligence questionnaires to capture digital influence and inducements;
• Prepare evidence packs (board/committee minutes, remuneration testing, product governance decisions, conflict registers.</td></tr>
<tr><th>LINK</th><td colspan="3">ESMA to launch Common Supervisory Action on MiFID II conflicts of interest requirements</td></tr>
<tr><th>ENTRY INTO APPLICATION</th><td colspan="3">Not applicable yet</td></tr>
</table>

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
Council & European Parliament Reach Deal on New EU Law to Step Up Fight Against Corruption		

SUMMARY/ MAIN POINTS

The EU has agreed on its first comprehensive anti-corruption directive to harmonise criminal law across Member States.

Key points:

- **Criminal Offences Harmonised:** Bribery (public & private), misappropriation, trading in influence, obstruction of justice, illicit enrichment, concealment, and serious unlawful acts by public officials.

- **Penalties:**
  - Individuals: imprisonment (3–5 years), fines, disqualification, exclusion from public funds;
  - Legal entities: fines of 3–5% global turnover or €24–40 million, plus exclusion from public procurement.

- **Preventive Measures:**
  - National anti-corruption strategies and independent bodies;
  - Transparency and awareness initiatives.

- **Jurisdiction:** Mandatory prosecution for offences committed on territory or by nationals; optional extension abroad.

LINK	Council and European Parliament reach deal on new EU law to step up fight against corruption - Consilium
ENTRY INTO APPLICATION	**Not applicable yet** (due to transposition period, the full implementation is expected by 2028)

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
The EU Commission published near-final RTS detailing characteristics and operational requirements for LMTs under AIFMD 2.0		

SUMMARY/ MAIN POINTS

It is applicable to AIFMs managing open-ended AIFs.

Key Points:

Mandatory Liquidity Framework:
- Continuous liquidity monitoring and stress testing;
- Escalation procedures for liquidity shortages.

Defined Tools: Swing Pricing, Anti-Dilution Levies, Redemption Gates, Side Pockets, Suspension of Redemptions.

Governance & Disclosure:
- Immediate investor notification when activating LMTs;
- Reporting obligations to regulators.

LINK	aifmd-2-0--additional-detail-on-liquidity-management-tools.pdf
ENTRY INTO APPLICATION	**Not applicable yet** (16 April 2026)

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
Cyber Resilience Act – Implementation FAQs (European Commission Guidance)		

SUMMARY/ MAIN POINTS

Key points:

- **Core Obligations:**
  - Security by design and default;
  - Vulnerability handling and reporting obligations;
  - Compliance with essential cybersecurity requirements throughout the product lifecycle.

- **Certification & Conformity:**
  - Self-assessment for lower-risk products; third-party conformity assessment for critical products.

- **Timeline:**
  - CRA entered into force in January 2025;
  - Main obligations apply from 2027, with transitional arrangements for products already on the market.

- **Relationship with Other Frameworks:** CRA complements DORA and EU Cybersecurity Certification schemes, reinforcing ICT resilience across sectors.

LINK	[Cyber Resilience Act implementation - Frequently asked questions | Shaping Europe's digital future]()
ENTRY INTO APPLICATION	**N/A**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
ESAs Consolidated PRIIPs Q&A – December 2025 Update		

SUMMARY/ MAIN POINTS

Key points:

- **Performance Scenarios:**
  - Clarification on treatment of life annuities in minimum scenario calculations (only guaranteed amounts should be reflected);
  - Confirmation that monthly data must be used for performance scenario calculations even if daily NAV data is available.

- **Market Risk Assessment:**
  - Guidance on classification of products with recurring premiums (remain Category 2 if linear pay-off, regardless of payment frequency).

- **Multi-Option Products (MOPs):**
  - Additional detail on how to present risk and cost information for products offering both single and recurring premium options (separate KIDs required).

- **Benchmark vs Proxy:**
  - Reinforced distinction between benchmarks (explicitly named index) and proxies for performance scenario modelling.

LINK	JC 2023 22 Consolidated Q&As on the PRIIPs Key Information Document (KID)
ENTRY INTO APPLICATION	**Already in application**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
FCA CP25/38 – Fund Liquidity Risk Management		

SUMMARY/ MAIN POINTS

Key points:

- **Liquidity Stress Testing:**
  - Mandatory stress testing for all authorised funds, with minimum frequency and scenario requirements;
  - Enhanced governance and documentation of stress testing outcomes.
- **Liquidity Management Tools (LMTs):**
  - Clear expectations for the use of swing pricing, anti-dilution levies, and redemption gates;
  - Requirement for managers to maintain operational readiness for applying LMTs during market stress.
- **Disclosure:**
  - Improved investor disclosures on liquidity risk and available LMTs in fund documentation.
- **Governance:**
  - Strengthened board oversight and escalation procedures for liquidity events.
- **Alignment:**
  - Consistent with international standards (IOSCO) and complements AIFMD 2.0 reforms in the EU.

LINK	CP25/38: Enhancing fund liquidity risk management | FCA
ENTRY INTO APPLICATION	**N/A**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
ECB Banking Supervision – FAQs on ESG Risks		

SUMMARY/ MAIN POINTS

The ECB's FAQs clarify supervisory expectations on integrating environmental, social, and governance (ESG) risks into banks' strategies, governance, and risk management frameworks.

Key points:

- **Materiality Assessment:** Institutions must assess ESG risks' impact on credit, market, and operational risk profiles;
- **Governance:** Boards should ensure ESG risks are embedded in decision-making and risk appetite frameworks;
- **Risk Management:** ESG factors should be integrated into ICAAP and stress testing; climate-related risks require scenario analysis;
- **Disclosure:** Institutions should provide transparent ESG risk disclosures aligned with EU regulations (SFDR, Taxonomy).

LINK	FAQs on the application of ESG disclosure requirements following the issuance of the EBAs no-action letter
ENTRY INTO APPLICATION	**N/A**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
ECB Governing Council Endorses Recommendations to Simplify EU Banking Rules		

SUMMARY/ MAIN POINTS

The ECB announced support for proposals to simplify the EU prudential framework and strengthen financial integration.

Key points:

- **Capital Requirements:** Merge buffer layers into two categories (releasable and non-releasable) and streamline leverage ratio rules;
- **Proportionality:** Expand simplified regimes for smaller banks to reduce compliance burden;
- **Governance & Harmonisation:** Create a European governance mechanism for capital oversight and harmonise rules across Member States;
- **Financial Integration:** Accelerate Banking Union and Savings & Investment Union to deepen cross-border capital markets.

LINK	[Digital Omnibus Regulation Proposal | Shaping Europe's digital future]
ENTRY INTO APPLICATION	**N/A**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
Corporate Sustainability Simplification Proposal - updates		

SUMMARY/ MAIN POINTS

Objective: Reduce administrative burden while maintaining ESG objectives.

Key points:

- **CSRD:**
  - Scope narrowed to very large companies (≥1,000 employees + financial thresholds);
  - Simplified ESRS disclosures and digital tagging.
- **CSDDD:**
  - Focus on direct business partners only;
  - Risk-based approach reinforced; lower assessment frequency.
- **Other tweaks:** Taxonomy & CBAM alignment; audit directive clarifications.

LINK	eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52025PC0081
ENTRY INTO APPLICATION	**N/A**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
PRA Rulebook Update – Insurance Special Purpose Vehicles		

SUMMARY/ MAIN POINTS

Objective: Amend the Insurance Special Purpose Vehicle (ISPV) Part of the PRA Rulebook to clarify asset use under multiple risk transfer agreements.

Key Points:

- **Asset allocation rules:**
  - A UK ISPV may use assets from one risk transfer agreement to cover exposure under another only under strict conditions:
    - Assets cannot simultaneously cover both agreements;
    - Transactions must clearly define asset usage for each agreement;
    - Assets must remain segregated and not co-mingled, except where there is a sole investor common to both agreements.

- **Operational safeguards:**
  - ISPV must maintain effective arrangements to ensure compliance with segregation and risk coverage requirements.

LINK	PRA RULEBOOK: SOLVENCY II FIRMS: INSURANCE SPECIAL PURPOSE VEHICLES INSTRUMENT (NO 2) 2025
ENTRY INTO APPLICATION	**Already in application**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
FCA Update – UK Transition to T+1 Settlement		

SUMMARY/ MAIN POINTS

Objective: Move UK securities settlement from T+2 to T+1 by 11 October 2027, aligning with EU and global markets.

Key Points:

- Settlement cycle shortened: Trades in transferable securities on UK trading venues will settle one business day after trade date.
- Government action: Draft Statutory Instrument published to amend UK CSDR; final legislation expected before 2027.

FCA expectations:

- **2025:** Firms must create project plans, budgets, and identify operational changes;
- **2026:** Implement system/process changes, automate manual steps, standardise SSIs, and engage with custodians and vendors;
- **2027:** Complete internal/external testing well ahead of October deadline.

LINK	About T+1 settlement | FCA
ENTRY INTO APPLICATION	**Not applicable yet** (11 October 2027)

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
Draft Commission Notice – FAQs on Omnibus Delegated Act		

SUMMARY/ MAIN POINTS

Key Points:

- **Taxonomy reporting simplifications:**
  - Materiality thresholds for non-financial and financial undertakings (e.g., activities <10% of KPIs can be treated as non-material);
  - Option for financial undertakings to defer detailed KPI reporting until 31 Dec 2027 with a management report statement.

- **DNSH principle:** Taxonomy-aligned activities deemed to meet DNSH under SFDR automatically.

- **Cross-framework alignment:**
  - Guidance on using CSRD-level data for SFDR disclosures;
  - Clarifies "Sustainable Investment" definition under SFDR Article 2(17) and its link to Taxonomy technical screening criteria.

- **Reporting templates:** Simplified templates with reduced datapoints; adjustments to KPIs for financial undertakings.

LINK	Draft Commission Notice on the interpretation and implementation of certain legal provisions of the Disclosures Delegated Act under Article 8 of the EU Taxonomy Regulation, as amended by the Omnibus Delegated Act, on the reporting of Taxonomy-eligible and Taxonomy-aligned economic activities and assets (fourth notice)
ENTRY INTO APPLICATION	**Already in application**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
FAQs – EU Sanctions on Russia (Consolidated)		

SUMMARY/ MAIN POINTS

Key Points:

- **Asset freeze obligations:**
    - Scope of "funds" and "economic resources" includes crypto-assets and indirect holdings;
    - Clarifies treatment of securities held via intermediaries and omnibus accounts.
- **Prohibition on transactions:**
    - Expanded guidance on dealings with entities indirectly owned by listed persons.
    - Rules for settlement and clearing involving sanctioned counterparties.
- **Financial services restrictions:**
    - Clarifies application to investment funds, including portfolio management for sanctioned persons.
    - Guidance on derivatives and structured products referencing Russian underlyings.
- **Due diligence expectations:**
    - Firms must implement enhanced screening for beneficial ownership and control chains.
    - Emphasis on ongoing monitoring and documentation of compliance steps.

LINK	Consolidated version - Frequently asked questions concerning sanctions adopted following Russia's military aggression against Ukraine and Belarus' involvement in it.
ENTRY INTO APPLICATION	**Already in application**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
FCA ESG Sourcebook Update – Sustainability Disclosure Requirements		

SUMMARY/ MAIN POINTS

Key Points:

- **Labelling regime introduced:**
  - Four labels: *Sustainable Focus*, *Sustainable Improvers*, *Sustainable Impact*, and *Mixed Goals*.
- **Naming and marketing rules:**
  - Restrictions on use of ESG-related terms for products without a label.
  - Anti-greenwashing guidance embedded in ESG Sourcebook.
- **Entity-level disclosures:**
  - Annual sustainability report required for firms above threshold.
  - Covers governance, resources, and approach to sustainability integration.
- **Product-level disclosures:**
  - Pre-contractual and ongoing disclosures aligned with SDR templates.
  - Key sustainability metrics and objectives must be disclosed.

LINK	64-2025-12-19.pdf
ENTRY INTO APPLICATION	**Not applicable yet**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
CSSF Circular 25/901 – AML/CFT & Governance Updates		

SUMMARY/ MAIN POINTS

Key Points:

AML/CFT risk management:

- Enhanced requirements for risk-based approach, including periodic review of risk assessments and documentation of mitigating measures.
- Mandatory escalation procedures for high-risk clients and transactions.

Governance obligations:

- Clarifies roles and responsibilities of the RC and RR and requires formalisation of reporting lines and internal control frameworks.

Outsourcing arrangements:

- Additional guidance on AML/CFT oversight when functions are delegated to third parties.

Record-keeping and reporting:

- Specifies minimum retention periods for AML documentation.

LINK	Circulaire CSSF 25/901
ENTRY INTO APPLICATION	**Already in application** (with transitional period for implementation until 30 June 2026)

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
UK Financial Sanctions FAQs		

SUMMARY/ MAIN POINTS

Key Points:

Scope of asset freeze:

- Applies to all funds and economic resources owned, held, or controlled by designated persons;
- Includes indirect ownership and beneficial interest.

Ownership and control tests:

- Detailed explanation of the 50% rule and aggregated ownership;
- Guidance on assessing control through voting rights or influence.

Reporting obligations:

- Firms must report frozen assets and attempted transactions to OFSI;
- Clarifies timelines and format for reporting.

LINK	UK Financial Sanctions FAQs - GOV.UK
ENTRY INTO APPLICATION	**Already in application**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
ESMA Market Report – EU Prospectuses 2025		

SUMMARY/ MAIN POINTS

Key Points:

Volume of prospectuses:
- Total approved prospectuses in 2025 decreased slightly compared to 2024, reflecting market volatility and reduced IPO activity.

Types of prospectuses:
- Equity prospectuses accounted for the majority of approvals; debt prospectuses remained stable.
- Growth in base prospectuses for debt issuance programmes.

Passporting trends:
- Continued decline in cross-border passporting, indicating fragmentation in capital markets.

Review observations:
- ESMA highlights common deficiencies in risk factor disclosures and ESG-related information.

LINK	ESMA50-801628861-4422 Market report: EU securities prospectuses 2025
ENTRY INTO APPLICATION	**N/A**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
CSSF Circular 25/903 – ICT & Cybersecurity Risk Management		

SUMMARY/ MAIN POINTS

Key Points:

ICT governance framework:
- Mandatory designation of an ICT risk officer and clear reporting lines to senior management.
- Enhanced board accountability for ICT strategy and resilience.

Cybersecurity requirements:
- Implementation of robust incident detection and response capabilities.
- Obligatory reporting of major ICT incidents to CSSF within defined timelines.

Outsourcing and third-party risk:
- Stricter due diligence and contractual requirements for ICT service providers.
- Obligation to maintain exit strategies and ensure data portability.

Testing and resilience:
- Regular penetration testing and scenario-based resilience exercises.
- Documentation of recovery plans and business continuity measures.

LINK	Circular CSSF 25/903 – CSSF
ENTRY INTO APPLICATION	**Already in application** (with transitional period until 30 September 2026)

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
ECB FAQs – Supervisory Framework under Single Supervisory Mechanism (SSM)		

SUMMARY/ MAIN POINTS
Key Points: **Scope of supervision:** • ECB directly supervises significant credit institutions; national competent authorities (NCAs) supervise less significant institutions under ECB oversight. **Significance criteria:** • Outlines thresholds for classification as "significant" (size, cross-border activity, systemic importance). **Supervisory methodology:** • Explains risk-based approach, Supervisory Review and Evaluation Process (SREP), and stress testing. **Interaction with other frameworks:** • Coordination with EU prudential rules (CRR/CRD), resolution authorities, and macroprudential measures.

LINK	Frequently asked questions
ENTRY INTO APPLICATION	**N/A**

SCOPE	LEVEL OF IMPACT	APPLICABLE TO
SANCTIONS		

There was a serious of updates regarding Regulations concerning sanctions and restrictive measures:

- Council Implementing Regulation (EU) 2025/2443 of 1 December 2025 implementing Regulation (EU) 2022/2309 concerning restrictive measures in view of the situation in Haiti
- Council Decision (CFSP) 2025/2436 of 1 December 2025 amending Decision (CFSP) 2017/1775 concerning restrictive measures in view of the situation in Mali
- Notice for the attention of the data subjects to whom the restrictive measures provided for in Council Decision (CFSP) 2017/1775 and Council Regulation (EU) 2017/1770 concerning restrictive measures in view of the situation in Mali apply
- Notice for the attention of the persons subject to the restrictive measures provided for in Council Decision (CFSP) 2017/1775 and in Council Regulation (EU) 2017/1770 concerning restrictive measures in view of the situation in Mali
- Council Decision (CFSP) 2025/2442 of 1 December 2025 amending Decision (CFSP) 2022/2319 concerning restrictive measures in view of the situation in Haiti
- Notice for the attention of the data subjects to whom the restrictive measures provided for in Council Decision (CFSP) 2022/2319, as amended by Council Decision (CFSP) 2025/2442, and Council Regulation (EU) 2022/2309, as implemented by Council Implementing Regulation (EU) 2025/2443, concerning restrictive measures in view of the situation in Haiti apply
- Notice for the attention of the individuals subject to the restrictive measures provided for in Council Decision (CFSP) 2022/2319, as amended by Council Decision (CFSP) 2025/2442, and Council Regulation (EU) 2022/2309, as implemented by Council Implementing Regulation (EU) 2025/2443, concerning restrictive measures in view of the situation in Haiti
- Corrigendum to Council Decision (CFSP) 2025/2032 of 23 October 2025 amending Decision 2014/512/CFSP concerning restrictive measures in view of Russia’s actions destabilising the situation in Ukraine (OJ L, 2025/2032, 23.10.2025)
- Council Implementing Regulation (EU) 2025/2471 of 4 December 2025 implementing Regulation (EU) 2020/1998 concerning restrictive measures against serious human rights violations and abuses

- Notice for the attention of the data subjects to whom the restrictive measures provided for in Council Decision (CFSP) 2020/1999 and Council Regulation (EU) 2020/1998 concerning restrictive measures against serious human rights violations and abuses apply
- Council Implementing Regulation (EU) 2025/2471 of 4 December 2025 implementing Regulation (EU) 2020/1998 concerning restrictive measures against serious human rights violations and abuses
- Council Implementing Regulation (EU) 2025/2508 of 8 December 2025 implementing Regulation (EC) No 1183/2005 concerning restrictive measures in view of the situation in the Democratic Republic of the Congo
- Notice for the attention of the persons subject to the restrictive measures provided for in Council Decision 2011/72/CFSP and Council Regulation (EU) No 101/2011 concerning restrictive measures directed against certain persons, entities and bodies in view of the situation in Tunisia
- Iraq financial sanctions: list of asset-freeze targets - GOV.UK
- Notice_Iraq_101225.pdf
- Council Regulation (EU) 2025/2600 of 12 December 2025 on emergency measures addressing the serious economic difficulties caused by Russia’s actions in the context of the war of aggression against Ukraine
- Council Implementing Regulation (EU) 2025/2568 of 15 December 2025 implementing Regulation (EU) 2024/2642 concerning restrictive measures in view of Russia’s destabilising activities
- Council Implementing Regulation (EU) 2025/2588 of 15 December 2025 implementing Regulation (EU) No 269/2014 concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine
- Council Implementing Regulation (EU) 2025/2567 of 15 December 2025 implementing Regulation (EU) 2022/2309 concerning restrictive measures in view of the situation in Haiti
- Council Decision (CFSP) 2025/2617 of 18 December 2025 amending Decision 2014/512/CFSP concerning restrictive measures in view of Russia’s actions destabilising the situation in Ukraine
- Council Regulation (EU) 2025/2618 of 18 December 2025 amending Regulation (EU) No 833/2014 concerning restrictive measures in view of Russia’s actions destabilising the situation in Ukraine
- Règlement d’exécution (UE) 2025/2656 de la Commission du 19 décembre 2025 modifiant le règlement (CE) no 1210/2003 du Conseil concernant certaines restrictions spécifiques applicables aux relations économiques et financières avec l’Iraq
- Notice_Russia_191225.pdf
- Notice_Syria_191225.pdf
- Consolidated version - Frequently asked questions concerning sanctions adopted following Russia’s military aggression against Ukraine and Belarus' involvement in it.
- Council Decision (CFSP) 2025/2637 of 22 December 2025 amending Decision (CFSP) 2024/1484 concerning restrictive measures in view of the situation in Russia
- Council Decision (CFSP) 2025/2648 of 22 December 2025 amending Decision 2014/512/CFSP concerning restrictive measures in view of Russia’s actions destabilising the situation in Ukraine
- Council Implementing Regulation (EU) 2025/2638 of 22 December 2025 implementing Regulation (EU) 2024/1485 concerning restrictive measures in view of the situation in Russia

Updated sanctions list

- EU Sanctions Map / Entities | EU sanctions tracker
- The UK Sanctions List - GOV.UK

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