



COMMUNITY FOUNDATION
TAMPA BAY

presents:

Christopher Hoyt
Professor of Law
University of Missouri (Kansas City) School of Law

TIMED AGENDA

Date: April 29, 2025

Time: 6:00 pm – 7:30 pm

Course Title: Tax-Smart Charitable Giving, Especially With Retirement Assets

Sponsor Number: CFP SPONSOR ID #5283, CLE SPONSOR #248866

Total number of minutes -----90 minutes (including Q&A and discussion)

(A) Description of Course:

Professor Hoyt will explain the challenges caused by the 2017 Tax Cuts and Jobs Act to get tax savings from charitable gifts and will provide tax-saving strategies for donors, including “bunching” gifts with donor advised funds and making qualified charitable distributions (QCDs) from IRAs. In 2024, the Treasury Department issued final regulations on the rules governing the liquidation of inherited retirement accounts, pursuant to the SECURE and SECURE 2.0 legislation enacted in 2019 and 2022. Professor Hoyt will explain the technical rules and the planning strategies that work best with the new rules.

1. Which assets will generate the greatest tax savings for a charitable gift, thereby reducing the effective cost of the charitable gift
2. Reasons why retirement assets are generally difficult to donate to charity, and special rules and situations when they can best be used.
3. The new rules governing the liquidation of inherited retirement accounts and the planning strategies that work best under these new rules.

(B) Speaker Bio:

Christopher Hoyt, JD is a Professor of Law at the University of Missouri (Kansas City) School of Law where he teaches courses in the areas of federal income taxation, charitable organizations and retirement plans. Previously, he was with the law firm of Spencer, Fane, Britt & Browne in Kansas City, Missouri. He received an undergraduate degree in economics from Northwestern University and he received dual law and accounting degrees from the University of Wisconsin.

Professor Hoyt has served as the Vice- Chair of the RPTE Charitable Group of the American Bar Association and he serves on the editorial board of *Trusts and Estates* magazine. He is an Academic Fellow of the American College of Trust and Estate Counsel ("ACTEC"). He was elected to the Estate Planning Hall of Fame by the National Association of Estate Planners & Councils. For the year 2024, Professor Christopher Hoyt was recognized by *The Best Lawyers in America*® as the Kansas City 2024 "Lawyer of the Year" award recipient in two different fields of law: Tax Law and Trusts and Estates Law.

(C) Location:

In Person – Feather Sound Country Club, 2201 Feather Sound Drive, Clearwater FL 33762

Virtual – Via Zoom

Detailed Time Schedule:

6:00 – 6:04 pm Welcome & Community Foundation Tampa Bay Mission and Focus Areas (4 minutes)

6:05 – 6:14 pm It's gotten harder to get an income tax benefit from a charitable gift (10 minutes)

- Strategy: concentrate multiple years of charitable gifts in a single year
- Philanthropy Options (e.g., donor advised funds)

6:15 – 6:24 pm Appreciated stock is usually the best asset for charitable gifts (10 minutes)

- Charitable Income Tax Deduction for the Full Appreciated Value of the Stock
- Never Pay Income Tax on the Growth of the Value of the Stock

6:25 – 6:44 pm Most donors over age 70 ½ should make ALL of their charitable gifts from their IRAs (20 minutes):

- ***"Qualified Charitable Distributions" (QCDs)***
 - How a QCD is reported on a tax return
 - Situations that save the most taxes
 - Legal requirements
 - New law: using IRAs for charitable gift annuities

6:45 – 7:25 pm Rules & Planning for Distributions from Retirement Accounts (Total of 40 minutes)

- Rules for lifetime distributions from retirement accounts (8 minutes)
 - Tax planning strategies: why taxpayers want to defer distributions
 - Lifetime required distributions begin at age 73 – minimum amounts
- Inherited IRAs: Maximum years to liquidate – SECURE & SECURE 2.0 laws (26 minutes)
 - The Ten-Year rule; exceptions
 - The impact of the rules in the 2024 final tax regulations; how they work
 - Case study: naming both children and a sibling as beneficiaries of an IRA
- Tax advantages for a surviving spouse – rollovers (6 minutes)
 - Special rules when left in deceased spouse's account

7:24 – 7:30 pm Q&A (4 minutes)