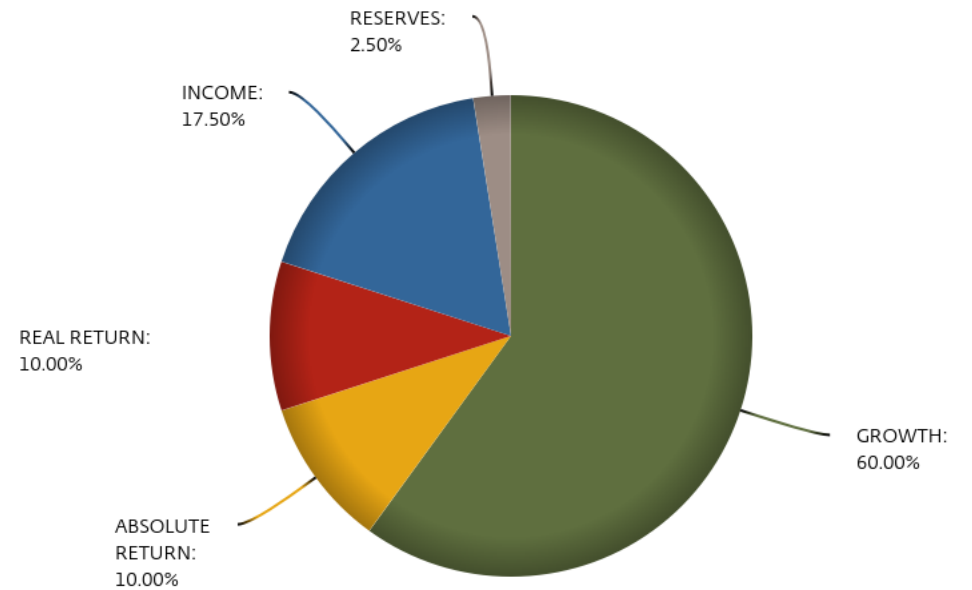
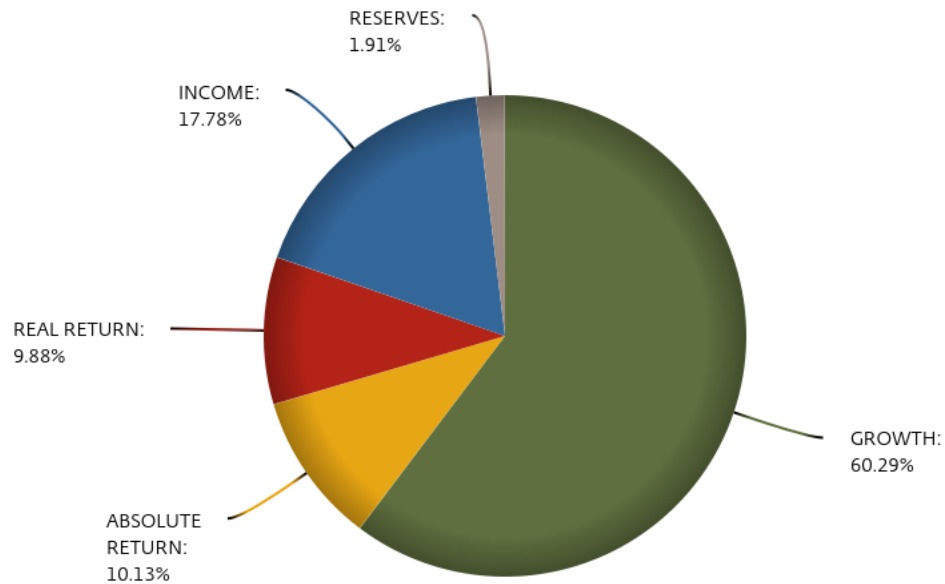


Asset Allocation

COMMUNITY FOUNDATION OF TAMPA BAY - LONG TERM



Current Allocation

CFTB - Long Term Target

| Asset Class | Current Value | Current Percent | Target Percent |
|-----------------|----------------------|-----------------|----------------|
| GROWTH | \$228,567,257 | 60.29% | 60.00% |
| ABSOLUTE RETURN | \$38,412,327 | 10.13% | 10.00% |
| REAL RETURN | \$37,474,187 | 9.88% | 10.00% |
| INCOME | \$67,405,445 | 17.78% | 17.50% |
| RESERVES | \$7,259,909 | 1.91% | 2.50% |
| Total | \$379,119,124 | 100.00% | 100.00% |

Account Performance

COMMUNITY FOUNDATION OF TAMPA BAY - LONG TERM

| Sector | Weight | Previous Quarter Net Return | Year to Date Net Return | Previous 12 Months Net Return | Previous 3 Years Net Return | Previous 5 Years Net Return | Inception to Date (12/31/2016) Net Return |
|---|----------------|--------------------------------|----------------------------|----------------------------------|--------------------------------|--------------------------------|---|
| GROWTH - DOMESTIC EQUITY | 32.20% | 8.39% | 4.13% | 11.09% | 15.50% | 14.64% | 12.25% |
| Russell 3000 | | 10.99% | 5.75% | 15.31% | 18.65% | 15.97% | 14.00% |
| GROWTH - INTERNATIONAL EQUITY | 16.94% | 10.36% | 17.24% | 16.31% | 14.37% | 10.73% | 7.88% |
| MSCI All Country World Index X - US Net | | 12.03% | 17.90% | 17.72% | 14.27% | 10.13% | 7.93% |
| ABSOLUTE RETURN - ALTERNATIVES | 10.13% | 4.07% | 5.79% | 12.00% | 9.34% | 9.14% | 6.65% |
| HFRI Fund of Funds Composite Index | | 3.20% | 2.81% | 7.03% | 6.47% | 6.17% | 4.79% |
| REAL RETURN - INFLATION STRATEGIES | 9.88% | 3.60% | 7.02% | 9.07% | 5.18% | 7.58% | 4.48% |
| 50% Bloomberg Commodity/50%CPI | | (1.24%) | 3.45% | 4.32% | 1.56% | 8.82% | 4.09% |
| INCOME - TAXABLE | 17.78% | 2.38% | 4.94% | 8.03% | 5.49% | 2.12% | 3.01% |
| Bloomberg US Aggregate | | 1.21% | 4.02% | 6.08% | 2.35% | (0.73%) | 1.68% |
| RESERVES - SHORT TERM TAXABLE BONDS | 1.78% | 1.19% | 2.41% | 5.31% | 5.07% | 3.06% | 2.64% |
| FTSE USBIG 3 Mo. Treasury Bill | | 1.09% | 2.21% | 4.88% | 4.75% | 2.88% | 2.34% |
| RESERVES - CASH | 0.14% | † 0.00% | † 0.00% | † 0.00% | † 1.19% | † 1.19% | † 1.19% |
| FTSE USBIG 3 Mo. Treasury Bill | | 0.75% | 1.86% | 4.53% | 5.16% | 2.86% | 2.69% |
| GROWTH - CFTB PRIVATE EQUITY | 11.15% | 0.00% | 2.62% | 6.33% | 5.62% | 15.97% | 16.82% |
| CFTB -- MSCI ACWI +3% | | 0.00% | (0.57%) | 6.49% | 16.19% | 14.30% | 13.25% |
| Total | 100.00% | 6.05% | 7.54% | 11.52% | 11.24% | 10.67% | 8.68% |
| Benchmark | | 5.86% | 6.35% | 11.01% | 11.77% | 10.06% | 8.38% |

* Partial period return

† Linked partial period return

Returns for periods exceeding 12 months are annualized.