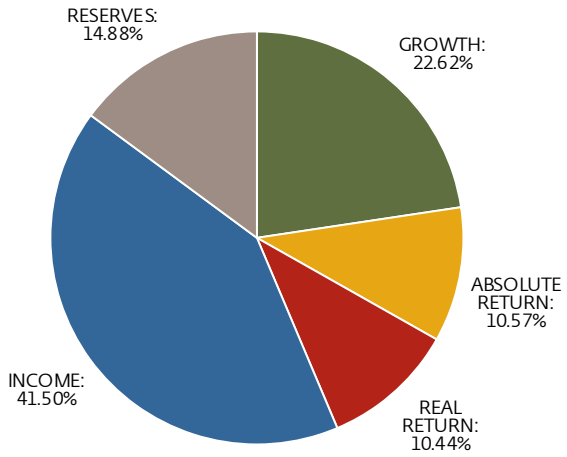
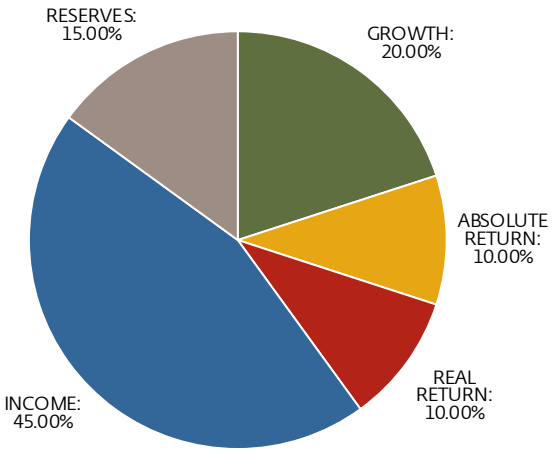
Asset Allocation

SHORT-TERM POOL, SEPTEMBER 30, 2026



Current Allocation



CFTB - Short-Term Target

Asset Class	Current Value	Current Percent	Target Percent
GROWTH	$2,308,791	22.62%	20.00%
ABSOLUTE RETURN	$1,078,915	10.57%	10.00%
REAL RETURN	$1,065,940	10.44%	10.00%
INCOME	$4,236,198	41.50%	45.00%
RESERVES	$1,518,890	14.88%	15.00%
Total	**$10,208,734**	**100.00%**	**100.00%**

Source: Tamarac, Long-Term, Intermediate-Term and Short-Term Pool allocations at market value, September 30, 2026. Targets: CFTB Investment Policy Statement.

Account Performance

SHORT-TERM POOL, THROUGH SEPTEMBER 30, 2026

Sector	Weight	Previous Quarter Net Return	Year to Date Net Return	Previous 12 Months Net Return	Previous 3 Years Net Return	Previous 5 Years Net Return	Inception to Date (12/31/2016) Net Return
GROWTH - DOMESTIC EQUITY	13.59%	0.06%	10.43%	12.35%	17.23%	10.40%	12.58%
Russell 3000		1.41%	12.45%	15.15%	22.29%	12.65%	14.66%
GROWTH - INTERNATIONAL EQUITY	9.03%	2.28%	11.42%	16.53%	18.05%	8.50%	9.26%
MSCI All Country World Index X - US Net		0.47%	14.22%	19.99%	20.56%	9.55%	9.64%
ABSOLUTE RETURN - ALTERNATIVES	10.57%	0.26%	6.40%	10.38%	12.55%	7.28%	7.22%
HFRI Fund of Funds Composite Index		(1.55%)	6.90%	10.26%	9.97%	5.39%	5.65%
REAL RETURN - INFLATION STRATEGIES	10.44%	0.11%	8.96%	11.87%	11.51%	5.44%	5.61%
50% Bloomberg Commodity/50%CPI		8.65%	18.09%	21.85%	9.54%	8.05%	5.92%
INCOME - TAXABLE	41.50%	(3.39%)	(2.02%)	(0.48%)	5.49%	1.24%	2.47%
Bloomberg US Aggregate		(3.51%)	(2.91%)	(1.84%)	4.06%	(0.64%)	1.48%
RESERVES - SHORT TERM TAXABLE BONDS	10.25%	0.88%	2.74%	3.83%	5.00%	3.96%	2.84%
FTSE USBIG 3 Mo. Treasury Bill		0.97%	2.86%	3.91%	4.72%	3.88%	2.55%
RESERVES - CASH	4.63%	† 0.00%	† 0.00%	† 0.00%	† 4.25%	† 4.25%	† 4.25%
FTSE USBIG 3 Mo. Treasury Bill		0.66%	2.54%	3.59%	4.67%	4.12%	2.94%
Total[2]	**100.00%**	**(1.00%)**	**3.37%**	**5.59%**	**9.50%**	**4.59%**	**5.26%**
Benchmark[2]		**(0.43%)**	**4.45%**	**6.55%**	**9.05%**	**4.33%**	**4.98%**

[2]Total and Benchmark: Northern Trust unit prices; alternatives booked in the period they belong to. Returns are geometrically linked and annualized, then reduced by AGW's 0.07% fee. Benchmark: the pool's asset-class weights at each quarter end applied to each asset class's index for the following quarter. Sector and index rows: Tamarac, net of manager fees. *Partial period return. †Linked partial period return. Returns for periods over 12 months are annualized.