

Second Harvest Canada | Deuxième Récolte Canada

Summary Financial Statements Prepared from the Audited Financial Statements

August 31, 2026

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of Second Harvest Canada | Deuxième Récolte Canada

Opinion

The summary financial statements, which comprise the summary statement of financial position as at August 31, 2026, and the summary statement of operations are derived from the audited financial statements of Second Harvest Canada | Deuxième Récolte Canada (the “Organization”) for the year ended August 31, 2026.

In our opinion, the accompanying summary financial statements are a fair summary of the financial statements, on the following criteria by management:

- a) The information in the summary financial statements is in agreement with the related information in the complete financial statements; and
- b) The summary financial statements contain all the information necessary to avoid distorting or obscuring matters disclosed in the complete financial statements, including the notes therein.

Management determined that the statement of changes in net assets and statement of cash flows does not provide additional useful information, and as such has not included this as part of the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the Organization’s audited financial statements and the auditor’s report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated October 19, 2026.

Management’s Responsibility for the Summary Financial Statements

Management is responsible for the preparation and fair presentation of the summary financial statements in accordance with the criteria disclosed above.

Auditor’s Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent with the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.

Hogg, Shain & Scheck PC

Toronto, Ontario
October 19, 2026

Authorized to practise public accounting by the
Chartered Professional Accountants of Ontario

SECOND HARVEST CANADA | DEUXIÈME RÉCOLTE CANADA
SUMMARY STATEMENT OF FINANCIAL POSITION

AS AT AUGUST 31

	2026	2025
ASSETS		
Current Assets:		
Cash and short-term investments	\$ 18,572,414	\$ 15,398,504
Accounts receivable	977,145	821,872
Food donations inventory	2,170,103	1,416,946
Prepaid expenses	249,023	346,697
	<u>21,968,685</u>	<u>17,984,019</u>
Capital Assets, net of amortization	<u>14,874,404</u>	<u>14,056,244</u>
TOTAL ASSETS	<u>\$ 36,843,089</u>	<u>\$ 32,040,263</u>
LIABILITIES AND NET ASSETS		
Accounts payable and accrued liabilities	\$ 1,493,734	\$ 1,200,375
Deferred contributions	5,128,257	2,287,292
Deferred contributions - food donations	2,170,103	1,416,946
	<u>8,792,094</u>	<u>4,904,613</u>
Deferred Capital Asset Contributions	<u>12,939,062</u>	<u>12,143,568</u>
	<u>21,731,156</u>	<u>17,048,181</u>
Unrestricted	<u>7,391,054</u>	<u>7,271,203</u>
Contributions for land	<u>1,550,879</u>	<u>1,550,879</u>
Internally restricted		
Operating reserve	5,370,000	5,370,000
Building and capital asset reserve	300,000	300,000
Opportunity reserve	500,000	500,000
	<u>15,111,933</u>	<u>14,992,082</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 36,843,089</u>	<u>\$ 32,040,263</u>

SUMMARY STATEMENT OF OPERATIONS
FOR THE YEAR ENDED AUGUST 31

	2026	2025
REVENUES		
Food donations	\$ 564,507,461	\$ 400,977,142
Fundraising	22,585,960	18,691,914
School Food Infrastructure Fund - funding	1,800,000	2,045,454
Interest and other	1,663,848	1,334,239
Amortization of capital asset contributions	1,332,154	1,296,960
Contributed volunteer services	476,816	436,358
Training and education	302,019	636,573
	<u>592,668,258</u>	<u>425,418,640</u>
EXPENSES		
Food recovery and delivery:		
Food donations delivered	564,507,461	400,977,142
Food Rescue App and National Operations	14,172,376	11,966,077
Other food delivery related costs	8,575,440	6,188,299
School Food Infrastructure Fund - distributions	1,800,000	2,045,454
Amortization of capital assets	1,355,553	1,311,768
Administration	644,216	558,659
Training and education	520,744	1,252,873
Communications and fundraising	495,801	504,209
Donated volunteer services	476,816	436,358
	<u>592,548,407</u>	<u>425,240,840</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 119,851</u>	<u>\$ 177,801</u>