

How GridProtect Works

Alex owns a restaurant in Austin, Texas. He's taken steps to protect it from losses due to a short-term power outage with a GridProtect parametric policy from Adaptive Insurance.

01 Power goes out

Alex knows if the power goes out for 12 hours or more, his business will start to feel the strain to the tune of about \$10,000. So that's the coverage in the GridProtect policy he's purchased.

12+ hrs
Outage Trigger **\$10K**
Coverage Limit

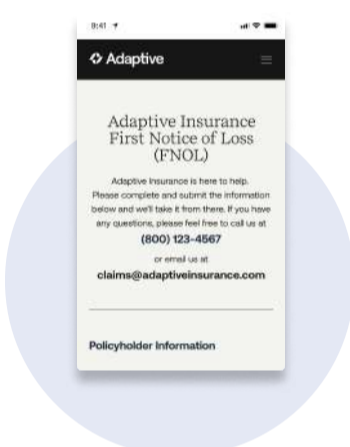


Adaptive's real-time data sources detect an outage and Adaptive notifies Alex.



Adaptive verifies the **12+ hour power outage** and notifies Alex his policy's been triggered.

02 Claim is processed



Adaptive automatically sends Alex the First Notice of Loss (FNOL) intake form, the official start of the claims process.



Alex confirms the info in the FNOL, relieved this claim won't go on his insurance record.

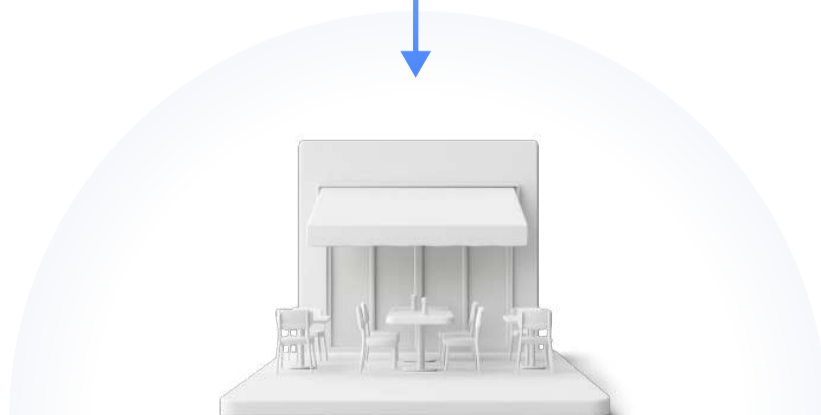
03 Payment is made



Adaptive confirms Alex's claim and where to deposit the funds.



Adaptive deposits \$10,000 into Alex's account. Easy peasy.



Alex's reaction? "GridProtect is a no brainer - I'm investing in the resilience of my business today and tomorrow."

Alex and his business gain the upper hand on Mother Nature

The timeline here shows an example of how quickly Adaptive can initiate and process a claim, and then make payment to a customer like Alex - usually in 2-4 days. While it's a typical scenario, this example is representative; the actual timeline will depend on factors such as the trigger event, verification, and the customer's response to requests for information. Each claim will be different. See the policy docs for more information or contact us at hello@adaptiveinsurance.com with questions.