BOSS bonds
excellence in surety

SITE IMPROVEMENT BOND APPLICATION

(NOT TO BE COMPLETED BY AGENT)

SITE IMPROVEMENT BOND APPLICATION

This application is intended for Developers seeking an improvements bond as required by a municipality. The program has a single and aggregate limit for all bonds of $500,000. This may be used for multiple bonds from the same Developer subject to the requirements below. Please fully complete the application for us to underwrite your request and provide a timely response.

LIMITS	**REQUIREMENTS**
Up to $250,000	• Fully completed Subdivision Improvement Questionnaire • Signed Indemnity Agreement from the entity that owns the property being developed and all owners/partners with interest greater than 10% • Copy of the Obligee's bond form • Acceptable corporate/personal credit score (obtained by Surety)
$250,001 - $500,000	***All of the above plus:*** • Evidence of financing for improvements • Copy of engineer's estimate of cost for improvements • Latest financial statement and tax returns on the owners/indemnitors • Latest financial statement for entity developing the property • Bank verification with balances of developer

FRAUD NOTICE:

Any person who knowingly and with intent to defraud any insurance company or person files an application containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime under applicable law. The applicants and indemnitors certify the truth of all statements in the application and authorize the company to verify this information and to obtain additional information from any source including obtaining a credit report.

CREDIT AUTHORIZATION:

Each Owner/Indemnitor authorizes BOSS Bonds Insurance Agency, LLC and its affiliates to obtain information from third parties, including personal credit reports, in connection with the surety's underwriting and each Indemnitor's compliance with indemnity agreements, bonded contracts and bonds. Each Indemnitor releases such third parties from liability resulting from the provisions of such information.

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DEVELOPER/ENTITY INFORMATION

APPLICANT NAME (must be exactly as it is to appear on bond):		YEAR FORMED:
APPLICANT ADDRESS:	FEDERAL EIN:	STATE OF DOMICILE:

OWNERSHIP/INDEMNITORS INFORMATION

NAME	D.O.B.	% OWNED	HOME ADDRESS	SSN
OWNER 1:				
SPOUSE 1:				
OWNER 1 EMAIL:			SPOUSE 1 EMAIL:	
NAME	D.O.B.	% OWNED	HOME ADDRESS	SSN
OWNER 2:				
SPOUSE 2:				
OWNER 2 EMAIL:			SPOUSE 2 EMAIL:	
NAME	D.O.B.	% OWNED	HOME ADDRESS	SSN
OWNER 3:				
SPOUSE 3:				
OWNER 3 EMAIL:			SPOUSE 3 EMAIL:	

HAS THE APPLICANT, OWNER(S), AND/OR MANAGEMENT INVOLVED PROFESSIONALLY OR PERSONALLY:

A. EVER FAILED IN BUSINESS OR DECLARED BANKRUPTCY? ____ YES ____ NO

B. EVER DEFAULTED ON A SURETY BOND OR BANK LOAN? ____ YES ____ NO

C. EVER HAD ANY LAWSUITS OR JUDGEMENTS AGAINST THEM? ____ YES ____ NO

D. BEEN SUBJECT TO ANY OPEN CLAIMS OR LITIGATION? ____ YES ____ NO

E. HAVE BONDS OUTSTANDING? ____ YES ____ NO

F. HAVE ASSETS HELD IN TRUST OR PLEDGED BY OWNERS? ____ YES ____ NO

G. EVER BEEN DELINQUENT ON ANY STATE AND/OR FEDERAL TAX? ____ YES ____ NO

PLEASE ATTACH AN EXPLANATION FOR ANY QUESTIONS MARKED YES

PRIOR EXPERIENCE

NAME OF PROJECT	MUNICIPALITY	SIZE OF DEVELOPMENT	COST OF IMPROVEMENTS	# UNITS SOLD	YR CPLT
1.					
2.					
3.					

PROJECT INFORMATION

PROJECT NAME:		ADDRESS:	
APPRAISED LAND VALUE:	APPRAISAL DATE:	ACREAGE:	TOTAL # OF UNITS:
PROJECT START DATE:	EST. COMPLETION DATE:	FINANCING LENDER:	LOAN AMOUNT:
SITE CONTR. NAME & LOCATION:	SITE CONTR. (CONTRACT AMT.)	EXPERIENCE WITH SITE CONTR (# OF PRJCT)	
TYPE OF DEVELOPMENT:	COMMERCIAL	INDUSTRIAL	RESIDENTIAL

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BOND INFORMATION: (Attach bond form if provided by Municipality/Obligee)

ENGINEER'S ESTIMATE OF COST:	BOND AMOUNT:
MUNICIPALITY (OBLIGEE) NAME:	MUNICIPALITY ADDRESS:

BOND TYPE REQUESTED:		SITE IMPROVEMENT		RIGHT OF WAY		EROSION CONTROL		OTHER: