

White Paper

Axiom GOLF Token (GOLF)

Version 1.0

December 2025

White Paper in accordance with Markets in Crypto Assets Regulation (MiCAR) for the European Economic Area (EEA).

Purpose: seeking admission to trading in EEA.

Prepared and Filed by Axiom Foundation

NOTE: THIS CRYPTO-ASSET WHITE PAPER HAS NOT BEEN APPROVED BY ANY COMPETENT AUTHORITY IN ANY MEMBER STATE OF THE EUROPEAN ECONOMIC AREA. THE PERSON SEEKING ADMISSION TO TRADING IS SOLELY RESPONSIBLE FOR THE CONTENT OF THIS CRYPTO-ASSET WHITE PAPER ACCORDING TO THE EUROPEAN ECONOMIC AREA'S MARKETS IN CRYPTO-ASSET REGULATION (MiCA).

TABLE OF CONTENTS

Contents

COMPLIANCE STATEMENTS	2
SUMMARY	3
PART A - INFORMATION ABOUT THE OFFEROR OR PERSON SEEKING ADMISSION TO TRADING	3
PART B - INFORMATION ABOUT THE ISSUER	5
PART D - INFORMATION ABOUT THE CRYPTO-ASSET PROJECT	6
PART E – INFORMATION ABOUT THE OFFER OR ADMISSION TO TRADING	14
PART F - INFORMATION ABOUT THE CRYPTO-ASSETS	16
PART G - RIGHTS AND OBLIGATIONS ATTACHED TO THE CRYPTO-ASSETS	17
PART H - INFORMATION ON THE UNDERLYING TECHNOLOGY	20
PART I - RISKS	22
PART J – SUSTAINABILITY	24

01 **DATE OF NOTIFICATION**

2025-11-05

COMPLIANCE STATEMENTS

- 02 This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The issuer of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
- 03 This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented is fair, clear and not misleading.
- 04 The \$GOLF token may lose its value in part or in full, may not always be transferable and may not be liquid.
- 05 The \$GOLF token is not covered by investor compensation schemes under Directive 97/9/EC or deposit guarantee schemes under Directive 2014/49/EU.

SUMMARY

06 **Warning**

This summary should be read as an introduction to the white paper. Prospective holders should base any decision to purchase \$GOLF on the white paper as a whole and not solely on this introduction.

This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.

07 **Characteristics of the Crypto-asset**

\$GOLF is a Solana SPL utility token enabling rewards, staking tiers, and governance within the GolfN ecosystem. Holders do not acquire ownership rights, dividends, or fiat redemption.

08 No public offer of \$GOLF tokens will be made. The Axiom Foundation does not intend to solicit subscriptions or conduct a token sale to the general public. Instead, a portion of the token supply will be admitted to trading on supported secondary markets in order to provide liquidity for ecosystem participants. This admission to trading is solely for enabling holders to buy and sell \$GOLF and does not constitute an offer of securities or other regulated financial instruments.

09 **Key information about the offer to the public or admission to trading**

No public offering of \$GOLF tokens will be made. Admission to trading is sought solely to provide secondary market liquidity for participants in the GolfN ecosystem. The total supply of \$GOLF tokens is fixed at 1,800,000,000, of which approximately 289,536,205 ($\approx 16\%$) will be in circulation at the Token Generation Event (TGE).

PART A - INFORMATION ABOUT THE OFFEROR OR PERSON SEEKING ADMISSION TO TRADING

A.1 **Name:** Axiom Foundation

A.2 **Legal Form:** Non-Profit Foundation

A.3 **Registered Address:** Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands

A.4 **Registration Date:** May 8, 2024 as registration number 409711

- A.5 **Legal Entity Identifier:** CT-409711
- A.6 **Contact Telephone Number:** 13459170795. **E-mail Address:** operations@axiomfoundation.io | **Response Time:** Up to 20 business days
- A.7 **Name of Parent Company:** Not Applicable
- A.8 **Members of the Management Body:** • Mark Mugglestone – Director
• Conyers Trust Company Limited – Director • Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands
- A.9 **Business Activity:** The Axiom Foundation's business activities are supporting the GolfN ecosystem through responsible governance, development, and ecosystem coordination
- A.10 **Parent Company Business Activity:** Not applicable
- A.11 **Newly Established:** Yes – incorporated May 2024
- A.12 **Financial Condition (Past Three Years):** Axiom Token Solutions (subsidiary of Axiom Foundation that operates as the token issuer and is the relevant entity in connection with financial condition of the issuer) successfully raised an initial capital of USD 1.3 million in May 2024 through a SAFE agreement with a token warrant. This capital provides a solid foundation for the company's operations and growth. As a newly capitalized entity, Axiom Token Solutions has focused its financial resources on product development, regulatory compliance, and market entry initiatives.

The company has not yet recorded recurring revenues but maintains a stable financial position supported by the initial raise. Operating expenses are carefully managed, with a focus on sustainable growth and strategic expansion. The capital raised is expected to fund development and operations through 2025, ensuring operational continuity and financial stability.

Looking ahead, Axiom Token Solutions anticipates a positive financial trajectory as its tokenized products and services gain adoption. Market expansion, increased institutional interest, and the growing demand for digital asset solutions are expected to drive revenues and strengthen the company's equity position. With its

strong initial capital base and prudent financial management, Axiom Token Solutions is well-positioned for sustainable growth and long-term financial stability.

A.13 Financial Condition Since Registration: Initial capital raised USD 1.3 million (May 2024) via SAFE with token warrant.

PART B - INFORMATION ABOUT THE ISSUER

B.1 Name: Axiom Token Solutions Ltd.

B.2 Legal Form: BVI Business Company Limited by Shares

B.3 Registered Address: Commerce House, Wickhams Cay 1, P.O. Box 3140, Road Town, Tortola, British Virgin Islands VG1110.

B.4 Date of Registration: May 21, 2024

B.5 LEI: 2149014

B.6 Parent Company: Not Applicable

B.7 Members of the Management Body:

Full Name	Business Address	Function
Conyers Director (BVI) Limited	Conyers Trust Company (BVI) Limited P.O. Box 3140, Commerce House Wickhams Cay 1, Road Town Tortola VG1110 VIRGIN ISLANDS, BRITISH	Director
Axiom Foundation	c/o Conyers Trust Company (Cayman) Limited Cricket Square, P.O. Box	Director

	2681, Hutchins Drive Grand Cayman KY1-1111 CAYMAN ISLANDS	
--	--	--

B.8 Business Activity of the Issuer: Token issuance and issuance management

PART D - INFORMATION ABOUT THE CRYPTO-ASSET PROJECT

D.1 Project Name: Axiom GOLF Token | Abbreviation: \$GOLF

D.2 Description: \$GOLF powers the GolfN SportsFi ecosystem, enabling play-to-earn, staking tiers, and governance. It bridges real-world golf with digital incentives.

D.3 Key Persons: Axiom Foundation, GolfN Studios, ecosystem partners.

Full Name	Business Address	Function
Axiom Foundation	Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands	Development & Ecosystem Support
Axiom Token Solutions	Commerce House, Wickhams Cay 1, P.O. Box 3140, Road Town, Tortola, British Virgin Islands VG1110.	Token Issuance & Issuance Management
Mugen DAO Advisors SEZC	Signal House, Fairbanks Road P.O.Box CEC-1, Grand Cayman Cayman Islands KY1-9012	Foundation Administrator
GolfN, Inc.	5164 E. 81st Ave, #1001 Merrillville Indiana 46410 United States	Project Development

D.4 Utility Token Classification: The \$GOLF qualifies as a utility token under the MiCA, as defined therein. It is designed to provide holders with digital access to specific goods and services offered within Axiom Foundation and the issuer's ecosystem, rather than functioning as a means of payment or maintaining a stable value.. Key Features: In-app rewards, merchandise, experiences, exclusive access to private events

D.5 Milestones: Pre-Seed Raise closed in May 2024, MSA signed with GolfN, Inc to power the SportsFi ecosystem in the GolfN mobile App.

Date	Milestone	Description
Feb 2024	GolfN, Inc. Incorporation	GolfN, Inc. incorporated in Delaware, USA
Feb 2024	45 000 users join GolfN App waitlist	Early community traction for the Axiom-partnered GolfN mobile app, forming the initial SportsFi user base.
Feb 2024	MiCA legal & compliance framework initiated	Engagement with EU counsel and drafting of regulatory roadmap for MiCA-compliant issuance.
Mar 2024	GolfN Inaugural NFT Sale (Sold Out)	Launch of GolfN's first digital asset sale demonstrating community demand for SportsFi collectibles.

Apr 2024	Axiom Foundation Caching Portal for SportsFi NFTs launched	Infrastructure enabling custody and interoperability of digital golf assets.
May 2024	Axiom Foundation and Axiom Token Solutions Ltd. established	Incorporation of Cayman- and BVI-based entities to govern and issue the \$GOLF token within the Axiom ecosystem.
May 2024	Pre-Seed Raise Closed (\$1.3 M USD)	SAFE + Token Warrant funding round completed to finance initial ecosystem and token development.
Jun 2024	\$GOLF Token architecture completed	SPL-standard implementation on Solana finalized; token contract prepared for internal testing.
Jul 2024	Master Service Agreement (MSA) signed with GolfN	Axiom Foundation formally authorizes use of \$GOLF within GolfN's SportsFi ecosystem.
Aug 2024	GolfN Pro Shop (e-commerce) launched	Online merchandise and rewards store integrated into the ecosystem.
Nov 2024	Tokenomics model finalized & MiCA Whitepaper drafted	Completion of economic, legal, and compliance documentation for EU notification.

Dec 2024	Helio crypto-payment gateway integrated	Enables \$GOLF and stablecoin payments for memberships and merchandise.
Feb 2025	OEM partnerships secured	GolfN signs brand agreements with Srixon-Cleveland, Cobra-Puma, L.A.B. Golf, and Bettinardi.
April 2025	Partnership signed with PGA Pro Golfer Emiliano Grillo	Sponsorship secured between GolfN, Inc. and Emiliano Grillo to represent GolfN, Inc. in sanctioned PGA tournament play.
Apr 2025	Closed Alpha of GolfN App launched	Limited community rollout of GolfN mobile application
May 2025	Partnership with Stripe secured	Stripe integrated for in-app transactions in GolfN.
Jun 2025	Open Beta released on Apple iOS App Store	Broad public testing of GolfN app and GOLF reward engine using GolfN Points.
Nov 2025	MiCA Whitepaper submission	Official notification to EU competent authority of \$GOLF token under Title II MiCAR.
Q4 2025	Public admission of \$GOLF to trading	\$GOLF token admitted to trading on authorized exchanges; ecosystem liquidity phase begins.

Q4 2025 Play-to-Earn Rewards Campaign launched First on-chain rewards within the GolfN SportsFi ecosystem.

Q1 2026 On-chain Governance Module activated Establishment of Axiom General Assembly for token-holder voting and proposal management.

Q1 2026 Transparency Portal deployed Public dashboard for token circulation, treasury, and governance reporting.

D.6 Resource Allocation: Resources have been strategically allocated to ensure sustainable development and long-term stability of the project’s ecosystem in line with MiCA’s principles of transparency and fair token distribution.

A portion of the total token supply has been designated to the **Play-to-Earn (P2E) pool**, which serves as a core mechanism for rewarding user participation and engagement within the platform.

The **Ecosystem Treasury** has been established to fund continued innovation, partnerships, marketing activities, and operational expenses.

Investor allocations reflect resources provided by strategic partners and early supporters who have contributed to the project’s initial development and growth.

Table X — \$GOLF Token Allocation and Supply Overview

Category	Sub-Category / Description	Allocation (Tokens)	% of Total Supply	Governance Control / Notes

Community Controlled P2P Pool	Initial \$GOLF P2P Pool	200,000,000	11.11%	Decentralized user reward pool
	Governance-Controlled \$GOLF Ecosystem P2P Pool	823,758,387	45.76%	Subject to governance vote; currently locked
Subtotal — Community Controlled P2P Pool		1,023,758,387	56.87%	
Ecosystem Operations	GolfN Studios	342,000,000	19.00%	Operational allocation for product, marketing, and ecosystem growth
	Ecosystem Investors	203,261,026	11.29%	Strategic and private round participants
Subtotal — Ecosystem Operations		545,261,026	30.29%	

Ecosystem Treasury	Axiom Governance-Controlled Treasury	170,230,587	9.46%	Managed by Axiom Foundation governance
	GolfN Strategic Reserve	60,750,000	3.38%	Held for future ecosystem initiatives and liquidity
Subtotal — Ecosystem Treasury		230,980,587	12.83%	
Total Supply		976,241,613	100.00%	
Locked Pending Governance Vote		823,758,387	—	Locked until governance approval
Max Supply		1,800,000,000	—	Hard cap on total issuance

D.7 Use of Funds: Resources are primarily directed toward ecosystem growth, driving platform development, user engagement, and product innovation. Additional

funding supports strategic partnerships that expand the project's reach and enhance token utility. The remaining allocations cover operations, including infrastructure, compliance, marketing, and team development.

Resources generated through the token offering are allocated strategically to support sustainable ecosystem growth and long-term value creation. The primary areas of expenditure and their indicative percentage allocations are as follows:

- **Platform Development & Maintenance – 30%**
Ongoing product innovation, feature releases, and technical maintenance of the GolfN application, future SportsFi partner applications, and related blockchain infrastructure.
- **Marketing & User Acquisition – 25%**
Campaigns, community incentives, referral programs, and brand partnerships aimed at expanding global adoption and user engagement.
- **Strategic Partnerships & Integrations – 15%**
Collaborations with OEMs, sports brands, and ecosystem partners that enhance token utility and expand the SportsFi network.
- **Operations & Infrastructure – 15%**
Cloud services, security, transaction processing, and operational systems supporting scalable deployment.
- **Compliance & Legal – 10%**
Licensing, audit, and regulatory compliance across applicable jurisdictions.
- **Team & Governance Development – 5%**
Compensation, training, and capacity building for team members and decentralized governance contributors.

These allocations are indicative and may evolve based on operational needs and governance decisions, while maintaining transparency and alignment with the project's core objectives.

PART E – INFORMATION ABOUT THE OFFER OR ADMISSION TO TRADING

- E.1 Public Offering or Admission to Trading:** For the sake of the \$GOLF, there will be admission to trading only and there will be no offering to the public of \$GOLF.
- E.2** The rationale behind seeking admission to trading is to provide secondary market access/liquidity.
- E.3 Fundraising Target:** Not Applicable since there will be no public offer. The initial trading price of \$GOLF will be determined by the relevant trading venue's price-discovery mechanism at the time of admission (for example, through order-book matching on a centralized exchange or initial liquidity pool ratios on a decentralized exchange). Thereafter, the token price will fluctuate based on market supply and demand.
- E.4 Issue Price:** Not Applicable, as there will be no public offering. The price of \$GOLF at admission to trading will be set by the applicable venue's price-discovery process as described in E.3 above.
- E.5 Total number of tokens to be admitted to trading:** At the Token Generation Event (TGE), approximately 289,536,205 GOLF tokens (about 16% of the fixed total supply of 1,800,000,000) will be admitted to trading. The remaining tokens are subject to vesting schedules, governance oversight, and ecosystem allocations, and will be released progressively.
- E.6 Targeted Holders / Restrictions:** No restrictions apply. \$GOLF tokens admitted to trading will be freely transferable and available to all participants subject to applicable laws and trading venue requirements.
- E.7 Purchase Price Notification:** The purchase price notification requirement does not apply to this token, as it pertains solely to public offerings, which are not being conducted in this case

- E.8 Offer Phases:** The offer phases requirement does not apply to this token, as it pertains solely to public offerings, which are not being conducted in this case
- E.9 Public Offer Period:** The public offer period requirement does not apply to this token, as it pertains solely to public offerings, which are not being conducted in this case
- E.10 Fund safeguarding during offer period:** The funder safeguarding during offer period requirement does not apply to this token, as it pertains solely to public offerings, which are not being conducted in this case
- E.11 Methods of Payment to Purchase the Token:** \$GOLF must be earned in the GolfN App and there is no planned offering of the ability to purchase tokens from Axiom Foundation or Axiom Token Solutions outside of private fundraising.
- E.12 Right of Withdrawal:** The right of withdrawal requirement does not apply to this token, as it pertains solely to public offerings, which are not being conducted in this case
- E.13 Schedule for Token Transfers:** The schedule for token transfers requirement does not apply to this token, as it pertains solely to public offerings, which are not being conducted in this case
- E.14 Technical Requirements:** The technical requirements criteria does not apply to this token, as it pertains solely to public offerings, which are not being conducted in this case
- E.15 Provider for Placing Crypto-Assets:** The provider for placing crypto-assets requirement does not apply to this token, as it pertains solely to public offerings, which are not being conducted in this case
- E.16 Trading Platforms:** Offeror is pursuing listing including, but not limited to, OKX, Crypto.com, Kraken, CoinOne, and Orca Launchpad.
- E.17 Expenses for Public Offer:** The expenses for public offeror requirement does not apply to this token, as it pertains solely to public offerings, which are not being conducted in this case

- E.18 Conflicts of Interest:** The conflict of interest requirement does not apply to this token, as it pertains solely to public offerings, which are not being conducted in this case
- E.19 Applicable Law and Competent Court:** The applicable law will be that of Malta, and the competent courts of Malta will have exclusive jurisdiction.

PART F - INFORMATION ABOUT THE CRYPTO-ASSETS

F.1 Type: Utility Token as per the definition included in MiCA.

F.2 Crypto-Asset Characteristics:

Axiom GOLF (\$GOLF) is a fungible digital asset issued as an SPL-standard token on the Solana blockchain. It functions as the native utility token of the Axiom SportsFi ecosystem, providing holders with direct access to products, services, governance participation, and digital interactions within GolfN and its partners.

\$GOLF can be spent in the GolfN Pro Shop Marketplace for merchandise and equipment, used to purchase access to unique golf experiences such as rounds at exclusive private courses, and serves as a transaction mechanism for “re-gripping” GolfN NFTs to enhance their earning potential. This operational role is akin to gas fees within blockchain ecosystems.

In addition, \$GOLF serves as the governance token of the Axiom ecosystem. Token holders are automatically members of the General Assembly, enabling them to propose, deliberate, and vote on governance initiatives that shape ecosystem strategy, treasury allocation, and platform rules. Voting power is based on a hybrid model of token-weighted and quadratic voting, ensuring proportional influence while preventing dominance by large holders. This governance framework—anchored by the General Assembly and the Clubhouse Council—ensures that the community has a direct role in the ongoing development and direction of the ecosystem.

The token has a fixed maximum supply of 1,800,000,000, with approximately 289,536,205 (≈16%) in circulation upon admission to trading. The remaining supply is subject to vesting schedules, governance oversight, and ecosystem allocations. \$GOLF is fully transferable, subject to applicable laws and trading venue requirements, and may be extended to additional applications as the SportsFi ecosystem grows.

ISO 24165 DTI Code: To be assigned

F.3 Commercial Name or Trading Name	GOLF
F.4 Website of the Issuer	https://www.axiomfoundation.io/
F.5 Starting date of offer to the public or admission to trading	2025-12-03
F.6 Publication date	2025-12-03
F.7 Language or languages of the white paper	English
F.8 Voluntary Data Flag	True
F.9 Personal Data Flag	False
F.10 LEI Eligibility	False
F.11 Home Member State	Malta (Issuer incorporated in Cayman Islands, voluntary MiCA disclosure)
F.12 Host Member States	Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden.

PART G - RIGHTS AND OBLIGATIONS ATTACHED TO THE CRYPTO-ASSETS

G.1 Rights and Obligations of the Purchaser, and Conditions for the Exercise of Those Rights

Holding \$GOLF tokens grants holders the right to use the token as a medium of exchange within the Axiom SportsFi ecosystem, including:

- Redemption for merchandise and equipment in the GolfN Pro Shop Marketplace.
- Purchase of exclusive golf experiences, such as rounds at private courses or access to community events.
- Use as a functional mechanism to “re-grip” GolfN NFTs, enabling enhanced earning capacity and ecosystem participation.
- Participation in ecosystem governance, including the submission of proposals and voting on platform decisions within the Axiom General Assembly.

Holders do not obtain ownership, equity, debt, or profit-sharing rights in the Axiom Foundation, GolfN, or any affiliate. Tokens carry no redemption right for fiat currency.

G.2 Conditions Under Which the Rights and Obligations May Be Modified

The rights and utilities of \$GOLF tokens may evolve over time subject to community governance. Modifications are determined through proposals and votes within the governance framework, using a hybrid of token-weighted and quadratic voting to ensure equitable participation. Any material changes will be communicated transparently to token holders.

G.3 Future Offers By the Issuer and Number of Tokens Retained

Not applicable. The Axiom Foundation will not conduct public offerings of \$GOLF tokens. All future releases are governed by vesting schedules and community oversight.

G.4 Quality and Quantity of Goods or Services Accessible With the Token

\$GOLF tokens provide access to a wide and expanding range of goods and services within the GolfN SportsFi ecosystem. Through the GolfN Pro Shop Marketplace, holders can redeem tokens for high-quality golf equipment, apparel, and accessories from leading OEMs and premium lifestyle brands. Current partners include Srixon and Cleveland, L.A.B. Golf, Cobra-Puma, and Bettinardi on the equipment side, along with apparel and accessories partners such as Jones, Seamus, Holderness & Bourne, and Branded Bills. This ensures token holders benefit from professional-grade gear and exclusive merchandise curated for golf enthusiasts.

Beyond merchandise, \$GOLF tokens also grant access to unique experiences and services. Through partnerships with Ibex and Golf Traveller, holders can use

tokens to unlock curated golf travel experiences and opportunities to play rounds at exclusive private courses worldwide. These offerings highlight the premium positioning of the ecosystem, ensuring that \$GOLF provides tangible, high-quality benefits that enhance both on-course and off-course engagement.

As the ecosystem develops, additional partnerships with leading OEMs, apparel companies, hospitality providers, and golf travel operators are expected to expand the scope of goods and services available to token holders, further increasing the token's practical utility and reinforcing its role as the core currency of the GolfN SportsFi platform.

G.5 Redemption of Utility Tokens

\$GOLF tokens are directly redeemable for goods, services, and experiences within the GolfN ecosystem. Token holders can use \$GOLF to:

- Purchase merchandise and equipment through the GolfN Pro Shop Marketplace, which features leading OEM and lifestyle partners such as Srixon, Cleveland, L.A.B. Golf, Cobra-Puma, Bettinardi, Jones, Seamus, Holderness & Bourne, and Branded Bills.
- Unlock curated experiences and golf travel opportunities, including rounds at exclusive private courses, via partnerships with Ibex and Golf Traveller.
- Access digital utilities, such as the “re-grip” function for GolfN NFTs, which enables enhanced earning potential within the platform.
- Redemptions can be made seamlessly through the GolfN web and mobile platforms:
 - <https://account.golfn.com> (wallet-linked account management and checkout)
 - <https://portal.golfn.com> (full-service marketplace and ecosystem hub)
 - The GolfN mobile app (live on iOS and Android), which currently supports select redemptions and will be expanded with additional features over time. This multi-channel access ensures that token holders can conveniently redeem \$GOLF both on desktop and on mobile, reinforcing its role as a practical medium of exchange throughout the SportsFi ecosystem.

G.6 Where Admission to Trading is Not Sought, Information on Secondary Market Purchase/Sale

Not applicable. Admission to trading is being sought to enable secondary market liquidity.

G.7 Restrictions on Transferability

There are no contractual restrictions on the transferability of \$GOLF tokens once admitted to trading, other than those required by applicable law or exchange rules.

G.8 Protocols for Increase Or Decrease of Supply

Not applicable. The supply of \$GOLF is fixed at 1,800,000,000 tokens. No minting or burning protocols exist.

G.9 Protection Schemes

Not applicable. \$GOLF tokens are not covered by deposit guarantee schemes under Directive 2014/49/EU or investor compensation schemes under Directive 97/9/EC.

G.10 Applicable Law and Competent Court

The applicable law and competent jurisdiction will be determined based on the Home Member State selected for MiCA filing, which in this case will be Malta

PART H - INFORMATION ON THE UNDERLYING TECHNOLOGY

H.1 Technology Used, including DLT, Protocols, and Technical Standards

The Axiom GOLF token (\$GOLF) is issued and transferred on the Solana blockchain, a high-performance distributed ledger technology (DLT). Solana is designed for scalability, throughput, and low-cost transaction processing.

- **Token Standard:** \$GOLF is implemented as an SPL-standard fungible token, the Solana equivalent of ERC-20. This ensures interoperability across Solana wallets, decentralized applications (dApps), and exchanges that support SPL tokens.
- **Transaction Processing:** Solana supports transaction throughput of several thousand transactions per second (TPS) with block times averaging 400–600 milliseconds.
- **Finality:** Transactions on Solana reach finality within seconds, supported by its hybrid Proof-of-Stake (PoS) and Proof-of-History (PoH) consensus mechanisms.
- **Technical Standards:** \$GOLF leverages the open-source Solana Program Library (SPL), which has been peer-reviewed and adopted across the Solana ecosystem.

H.2 Consensus Mechanism

The Solana network operates on a hybrid Proof-of-Stake (PoS) and Proof-of-History (PoH) consensus model:

- **Proof-of-Stake (PoS):** Validators stake the native SOL token to participate in transaction validation and block production. Staking provides economic incentives for honest behavior and secures the network against malicious activity.
- **Proof-of-History (PoH):** A cryptographic time-stamping protocol that establishes a verifiable order of events. PoH provides an objective sequence for transactions, reducing coordination overhead and increasing throughput.

Together, this hybrid mechanism allows Solana to maintain high speed and low cost while preserving decentralized security.

H.3 Incentive Mechanisms and Fees

Transactions on Solana, including \$GOLF transfers, require minimal fees denominated in SOL, typically less than one cent per transaction. Fees are distributed to validators as part of their incentive to maintain network performance. There are no additional fees imposed by the Axiom Foundation for \$GOLF transfers beyond the standard Solana transaction costs.

H.4 Issuance, Transfer, and Storage

\$GOLF tokens are issued as a smart contract on Solana and fully comply with the SPL fungible token standard. All issuance, transfers, and redemptions occur natively on the Solana blockchain. The Axiom Foundation does not act as custodian; token holders retain full control of their \$GOLF tokens via compatible wallets.

- **Wallet Compatibility:** \$GOLF is supported by Solana-native wallets such as Phantom, Solflare, and Ledger hardware wallets.
- **Custody:** Responsibility for safeguarding private keys lies with token holders. Loss of private keys will result in permanent loss of access to \$GOLF tokens.
- **Ecosystem Integration:** \$GOLF can be used across decentralized exchanges (DEXs), centralized exchanges (CEXs) that list Solana SPL assets, and directly within the GolfN ecosystem through account.golfn.com, portal.golfn.com, and the GolfN mobile application.

H.5 Audit Outcomes of the Technology Used

The \$GOLF token smart contract is based on the widely used SPL token standard, which has been peer-reviewed and deployed across thousands of Solana-based projects. While no independent third-party audit specific to the \$GOLF contract has yet been carried out, the Axiom Foundation has relied on the robustness of the SPL standard and continues to monitor the ecosystem for updates and security improvements. The Foundation reserves the right to commission an independent external audit of the \$GOLF smart contract, and any resulting reports will be made publicly available to ensure transparency.

PART I - RISKS

I.1 Risks Associated with Admission to Trading

The admission of \$GOLF tokens to trading carries market-related risks. Digital asset markets are highly volatile, and the price of \$GOLF may fluctuate significantly over time. Liquidity is not guaranteed, and token holders may not always be able to buy or sell \$GOLF at desired times or prices. Early holders or large allocations could create concentrated selling pressure that impacts secondary market stability. As no public offering is being made, token holders should be aware that trading prices will be entirely market-determined and subject to supply and demand conditions.

I.2 Risks Associated with the Issuer

The issuer of \$GOLF tokens is Axiom Token Solutions Ltd., a British Virgin Islands (BVI) entity. The issuer is responsible for the creation, issuance, and technical compliance of the token. Risks relating to the issuer include potential insolvency, operational disruption, or regulatory changes in the BVI that could impact its ability to support token issuance.

The person seeking admission to trading of \$GOLF tokens is the Axiom Foundation, a Cayman Islands non-profit entity responsible for ecosystem stewardship and admission to trading. Risks relating to the offeror include the ability to maintain operational funding, retain qualified personnel, and continue partnerships necessary for ecosystem development. If the offeror were to cease operations or materially reduce its activity, the value and utility of \$GOLF tokens could be adversely affected.

Token holders have no equity, ownership, or creditor claims over either the issuer or the offeror.

I.3 Risks Associated with Project Implementation

The long-term success of the GolfN SportsFi ecosystem relies on effective implementation of its product roadmap, including continued development of the GolfN app, the Pro Shop Marketplace, NFT mechanics, and partnerships with OEMs and experience providers. Delays in development, slower-than-expected adoption by golfers, or the loss of strategic partnerships could reduce demand for \$GOLF and limit its utility. Competitive projects may also emerge, which could reduce the attractiveness of the GolfN ecosystem.

I.4 Risks Associated with Project Operation

Operational risks include potential cyberattacks, data breaches, or service outages affecting GolfN's digital platforms (account.golfn.com, portal.golfn.com, and the GolfN mobile app). Disruptions to these services could temporarily or permanently impair users' ability to redeem \$GOLF for goods, experiences, or NFT-related functions. The project also relies on third-party vendors, such as payment processors, logistics partners, and golf travel operators; any failures or withdrawals by these partners could affect ecosystem functionality.

I.5 Risks Associated with Technology Used and Mitigation Measures

\$GOLF is issued, transferred, and stored on the Solana blockchain. As such, its functionality is dependent on the continued operation and reliability of the Solana network. Risks include:

- Network outages or congestion, which could delay or prevent token transfers.
- Validator instability or malicious activity, which could compromise network performance.
- Smart contract vulnerabilities in the SPL token standard, which could result in unintended loss or malfunction.
- Dependence on private key security, as token holders are solely responsible for safeguarding their wallet credentials. Loss of private keys will result in irreversible loss of tokens

I.6 Mitigation Measures

- Solana employs a hybrid Proof-of-Stake and Proof-of-History consensus mechanism, designed to secure the network while supporting high throughput.
- Validators are economically incentivized to maintain honest participation through staking and transaction fees.

- The \$GOLF token contract is based on the widely used and peer-reviewed SPL standard. While no dedicated third-party audit has yet been completed, the Axiom Foundation monitors updates to Solana's codebase and reserves the right to commission an external audit.
- The Axiom Foundation will continue to educate users on best practices for digital asset custody, including the use of hardware wallets and secure key management.

PART J – SUSTAINABILITY

\$GOLF is issued on the Solana blockchain, which operates using an energy-efficient consensus mechanism and therefore significantly reduces potential environmental impact. The Solana blockchain utilizes a hybrid consensus mechanism combining Proof-of-History (PoH) and Proof-of-Stake (PoS).

These mechanisms are designed to optimize throughput and transaction efficiency while relying on validator networks rather than energy-intensive mining processes typically associated with Proof-of-Work (PoW) blockchains.

While Solana's architecture allows for lower energy requirements per transaction relative to PoW-based systems, it is important to note that this does not imply a reduction in absolute energy consumption or environmental impact. Rather, Solana's consensus approach represents a comparatively less burdensome model in terms of energy use and thus offers a relatively more sustainable operational framework.

The below information has been extracted from the Solana's MiCA white paper which was notified to the national competent authority in Liechtenstein, the duly published in the ESMA interim MiCA register and the information published on the Solana website, specifically in the following link: <https://climate.solana.com/mica-compliance>.

General Information	
S.1 Name	Axiom Foundation
S2. Relevant Legal Identity Identifier	CT-409711
S3. Name of crypto asset	Axiom GOLF Token Abbreviation: \$GOLF
S4. Consensus Mechanism	\$GOLF uses the Solana Blockchain which uses a Byzantine Fault Tolerant (BFT) Proof-of-Stake (PoS) system enhanced by Proof-of-History (PoH). Validators participate in weighted voting based on stake, with PoH acting as a global time source to streamline consensus.

	<p>The leader schedule is deterministic, precomputed for each epoch (~2 days) based on stake weight. Each slot (~400ms) has a designated leader responsible for producing a block. If a leader fails to produce a block, the next scheduled leader proceeds after the slot duration, ensuring the network continues operating (although the missed slot remains empty).</p> <p>Validators verify transactions and submit vote transactions referencing the latest confirmed block. Tower BFT enforces a lockout mechanism, meaning each vote also implicitly confirms all previous blocks and extends the lockout period for those blocks. If a validator votes on a competing fork, it breaks the lock and risks penalties (though slashing is not actively enforced yet).</p> <p>A block is finalized once it accumulates enough stake-weighted votes, making it economically unfeasible to revert unless more than 1/3 of validators act maliciously. The network designates a rooted block—the oldest block with 2/3+ supermajority confirmation—as the new ledger root, ensuring finality for all prior blocks.</p> <p>Integration of Proof-of-History (PoH) PoH serves as a cryptographic timestamping mechanism, allowing validators to verify the order of events without requiring additional rounds of communication. The leader includes the current PoH hash in each block, ensuring that validators can determine the correct sequence of blocks relative to others.</p> <p>This process significantly reduces latency and increases throughput, as validators do not need to synchronize timestamps through conventional consensus rounds.</p>
<p>S.5 Incentive Mechanisms and Applicable Fees Incentive mechanisms to secure transactions and any fees applicable, as reported in field H.5</p>	<p>Transactions on Solana, including \$GOLF transfers, require minimal fees denominated in SOL, typically less than one cent per transaction. Fees are distributed to validators as part of their</p>

	incentive to maintain network performance. There are no additional fees imposed by the Axiom Foundation for \$GOLF transfers beyond the standard Solana transaction costs.
S.6 Beginning of the period to which the disclosure relates	2025-12-03
S.7 End of the period to which the disclosure relates	2026-12-03
Mandatory key indicator on energy consumption	
S.8 Energy consumption Total amount of energy used for the validation of transactions and the maintenance of the integrity of the distributed ledger of transactions, expressed per calendar year	0.12 kWh
Sources and Methodologies	
S.9 Energy consumption sources and Methodologies Sources and methodologies used in relation to the information reported in field S.8	The energy usage of this token is calculated by first estimating the total energy consumption per transaction of the Solana blockchain based on the information published on its official website and the relevant white paper, then allocating a portion based on the estimated number of transactions.
Supplementary information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism – Not Applicable	