thepines
wind farm

Decommissioning

TagEnergy will decommission the wind farm at the end of the project life.

Obligations under the lease

Under the wind farm host leases, the wind farm company is obliged to:

- Maintain the facilities and land in good order and in accordance with laws and approvals.
- Undertake the decommissioning/removal of the equipment at the end of the lease. This is well-established practice for all property leases.

Funding decommissioning

To pay for decommissioning, the wind farm company makes provisions during the operational phase of the project.

- Amounts are calculated with expert input, increase over time, are reported in the company's audited financial accounts and must comply with tax and corporate laws. All large infrastructure companies follow this process.
- TagEnergy is already following this exact practice at its Golden Plains Wind Farm, Australia's largest operating wind project. This ensures the funds for decommissioning are available when needed.

Host Landowner Security

Landholders, neighbours, communities and councils are protected by both law and contract.

- While decommissioning is provisioned and paid for by the wind farm company, landowners also receive additional protection through a financial security such as a bank guarantee or bond. If the wind farm company fails to meet its decommissioning obligations, the issuing bank or institution will pay the landowner to cover the costs of decommissioning.