



# Request for Waiver of Percentage Limitation Invested in Structured Securities

The undersigned customer acknowledges that Muriel Siebert & Co., LLC. ("Siebert") specifically recommends that its customers not invest more than 60% (40% for clients age 70 and older) of their assets at Siebert in Structured Securities (e.g. Reverse convertible securities etc.).

I acknowledge Siebert's percentage limitation and state as follows:

- 1. I understand the risk of possible loss inherent to Structured Securities.
- 2. I choose to obtain the higher yield of Structured Securities and accept the higher risk to my principal.
- 3. I knowingly direct Siebert to override its percentage limitation policy of a customer's accounts assets being invested in Structured Securities.
- 4. I have completed a "Siebert Outside Investable Assets Form." This Form will allow purchases to exceed the Siebert inhouse asset percentage for structured products.
- 5. Accounts with owners aged 70 and older require pre-approval and have a maximum limit of 10%of the pre-trade equity on the first purchase.
- 6. I understand my signature hereto is knowing and informed. I understand that Siebert will rely on this request for waiver of Siebert's policy.

|                      |      |
|----------------------|------|
| Customer's Signature | Date |
| <div>SIGN</div>      |      |
| Customer Print Name  |      |
|                      |      |

I hereby attest that the Siebert client has read and signed this form:

|                        |      |
|------------------------|------|
| Siebert Representative | Date |
| <div>SIGN</div>        |      |

## Note

- Structured Securities as a class of investment involves a higher degree of risk of loss, including Principal than other investments.
- Higher yield generally involves higher risk.
- If you do not understand this waiver, do not sign it and call your Financial Advisor.