

Auction Reserve Letter

Commercial Property

Date

The Auctioneer

Avenue Auctions | PO Box 1353 | Randwick NSW 2031

Dear Sir,

The Sale of

Auction Date

I/we refer to the Auction authority signed by me/us for the sale at auction of the above property.

I/we hereby wish to nominate that the reserve price for the property at the auction to be held on the above date will be \$ _____ .

I/we acknowledge I/we have the right to one bid only and that the auctioneer must announce at the time it is taken if we so elect. If necessary I/we authorise the auctioneer to place our vendor bid at \$ _____ unless otherwise instructed.

Should the bidding not reach the above reserve price I/we agree to amend the reserve price to be \$ _____ .

I/we also give permission, if we are not in attendance, for the agent/auctioneer to amend the reserve price on your behalf if we issue instructions by phone, email or SMS.

I/we further authorise the Auctioneer to sign the contract for sale of land on my/our behalf.

Cross out if this does not apply.

Yours faithfully,

Name

Signature

Name

Signature

Name

Signature

To be signed by all the vendors named on the contract for sale.