

THIS SETTLEMENT AGREEMENT (the "Settlement Agreement") is entered into by and between **JAMES ALVIN STINSON** (the "Guarantor"), **STINSON BRANGUS FARMS LLC** (the "Seller"), (collectively, the "Sellers"), and [REDACTED] (the "Purchaser"), each individually known as a ("Party") and collectively, as (the "Parties") on this **April 2, 2026** (the "Effective Date").

WHEREAS, the Parties entered into a Receivables Purchase Agreement on **11/29/2024** (the "Merchant Agreement") with an outstanding balance of **\$91,744.69**;

NOW, THEREFORE, it is hereby stipulated and agreed that this case be settled upon the following terms:

The Sellers are to pay to the Purchaser, [REDACTED], the sum of **\$50,000.00** in satisfaction of the outstanding balance. This amount shall be paid as follows:

- **\$1,000.00 via Bank Wire due on or before Monday 4/6/2026;**
- **\$1,000.00 via Bank Wire due on or before Monday 4/13/2026;**
- **\$1,000.00 via Bank Wire due on or before Monday 4/20/2026; and**
- **Final payment of \$47,000.00 via Bank wire due on or before 4/27/2026.**
- **Within three (3) business days of posting of last payment, Purchaser agrees to file a Satisfaction of Judgment on the [REDACTED];**
- **Within three (3) business days of posting of last payment, Purchaser agrees to issue a UCC-3;**
- **Sellers agree to sign over and release any further accounts held by the restraints and/or bank garnishments.**
- **If Sellers fail to sign over and release any funds held pursuant to any UCC restraints and/or bank garnishments, then this Settlement Agreement will be deemed null and void and Purchaser shall be entitled to collect the Outstanding Balance in its entirety**

Payment made under this agreement shall be made as per *Exhibit A, Payment Instructions* attached.

In the event of any default by the Sellers under this Agreement, the Sellers shall be responsible for all costs and expenses arising from such default, including, but not limited to, reasonable attorney's fees and the costs of collection, whether or not legal proceedings are initiated. There shall be no cure period. If payment is not received on the agreed-upon date, Purchaser expressly reserves all rights to escalate the matter and pursue any and all remedies available at law or in equity, including, without limitation, the recovery of all collection costs and any additional re-lief deemed appropriate.

JAMES ALVIN STINSON – Guarantor

BY: DocuSigned by:
[Signature] STINSON, Owner

DATED: 4/2/2026

STINSON BRANGUS FARMS LLC - Seller

BY: DocuSigned by:
[Signature] JAMES ALVIN STINSON, Owner- Representative for Seller

DATED: 4/2/2026

BY:

DATED:



Representative for Purchaser

EXHIBIT A – PAYMENT INSTRUCTIONS

- **VIA BANK WIRE:**

Please contact your Collections Specialist for wire instructions.