

Annual report 2024

Stichting L - community

at 's-Hertogenbosch

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BALANCE SHEET AS AT 31 DECEMBER 2024

3

(before result appropriation)

Assets

	2024		2023	
	EUR	EUR	EUR	EUR
Trade and other receivables		30.000.000		-
Cash and cash equivalents		286.921		249.629
		<u>30.286.921</u>		<u>249.629</u>

Reserves and liabilities**Reserves**

Other reserves	249.630		268.555	
Unappropriated result	<u>30.037.292</u>		<u>18.925-</u>	
		30.286.921		249.630

Current liabilities

Other current liabilities	<u>-</u>		<u>-</u>	
		-		-

Non current liabilities

Other non current liabilities	<u>-</u>		<u>-</u>	
		-		-
		<u>30.286.921</u>		<u>249.630</u>

INCOME STATEMENT

For the year ended 31 December 2024

	2024		2023	
	EUR	EUR	EUR	EUR
Income from fundraising	<u>30.068.046</u>		<u>51.139</u>	
Total income		30.068.046		51.139
Expensed on projects	22.528-		69.202-	
General & administrative costs	<u>8.227-</u>		<u>863-</u>	
Total expenses		<u>30.755-</u>		<u>70.065-</u>
Net result		30.037.292		18.925-

Notes to the 2024 financial statements**General**

Stichting L - community, domiciled in 's-Hertogenbosch, is a foundation under Dutch law. L - community strives to offer distraction and relief in daily life of children and adults that live below the poverty line. L - community performs and encourages all activities that stimulate this goal. The foundation initiates or organises projects including the financial funding. L - community is a non profit organization; all income is for the benefit of the goal set. L - community is completely run by volunteers.

Financial reporting period

According to the provisions of the articles of association the financial year is set at 1 January to 31 December.

Basis of preparation

The financial statements have been prepared in accordance with Part 9 of Book 2 of the Dutch Civil Code.

The accounts are presented in English.

Accounting policies

The financial statements of Stichting L - community are presented in Euro (EUR).

If not stated otherwise, assets and liabilities are shown at nominal value.

Receivables

Receivables are measured at initial recognition at fair value, plus transaction costs (if material). After initial recognition, receivables are measured at amortised cost. If no premium or discount and transaction costs are applicable, the amortised cost is equal to the nominal value of the receivables, less a provision for uncollectible debts. These provisions are determined by individual assessment of the receivables.

Cash and cash equivalents

Cash and cash equivalents are available on demand.

Other reserves

Other reserves are available for future projects.

Current liabilities & non current liabilities

There are no current & non current liabilities.

Income from fundraising

Income from fundraising is recorded when it can be reliably measured, at receipt of funds.

Expenses on projects

These include project fundraising costs.

General & administrative costs

These include bank- and organisational costs.

OFF-BALANCE SHEET COMMITMENTS

There are no off-balance sheet commitments made by L - community.

OTHER INFORMATION

Result appropriation

The net result is proposed to be deducted from the other reserves.

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N. van Kessel
Chair

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Hanna van Esch
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L. van Kuppeveld
Secretary

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Remco van de Ven
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R. van de Ven
Treasurer

Per 1-5-2025
Hanna van
Esch