

New Year's resolution to honor God while helping you and your family

Centering our lives and finances on Christ

Placing Christ at the center of our lives means moving toward Him and there is no better time than now. With Advent upon us, we have an opportunity to move from creating the annual tradition of New Year's resolutions at the start of the calendar year to the start of the liturgical year. The simple act of moving to the Church's calendar puts the faith overlay to our secular life.

As such, The Orange Catholic Foundation (OCF) is making a New Year's resolution in producing *Faith, Family & Finances*; a bi-weekly resource for sharing charitable strategies that can significantly help you and your family maximize your tax savings, generate tax advantage passive income, encourage a different kind of dialog with your loved ones, offer alternative ways to be better stewards of your resources and make larger donations to advance the mission of the causes you care most about! Furthermore, sharing these strategies with children and friends can broaden their understanding of the Church, showcasing it as a service partner in a way they haven't seen before.

About The Orange Catholic Foundation

The Orange Catholic Foundation (OCF) is a 501(c)(3) charitable corporation to serve as an all-in-one resource for donors to support their parish, Catholic education and other Catholic ministries close to their heart. As Catholic philanthropic advisors, our foundation is committed to making charitable giving easy!

We work with donors and their trusted advisors to evaluate giving strategies that align with their goals—maximizing tax benefits, creating tax-advantaged passive income, advancing the mission of the Church and fostering meaningful conversations with their loved ones. Additionally, our services allow the clergy, staff and volunteers of their parish or favorite ministries to dedicate more time to their mission and work.

Exploring the Benefits of Strategic Giving: Understanding charitable giving strategies can help donors choose the most tax-efficient way to support Catholic causes and provide for their family.

- **Stocks and Securities:** Donors can avoid paying capital gains tax on the appreciation and receive a charitable deduction for the full fair market value of the asset.
- **Real Estate:** Donating all or part of appreciated real estate can offer a dual tax benefit: it helps avoid capital gains tax and lets donors claim a deduction based on the property's current market value.
- **Home:** With a life estate gift, donors can enjoy the benefits of giving their home to charity while still living in it. Not only can it potentially provide donors with income tax deductions, but it can also help reduce the taxable value of their estate.
- **Business:** Donating all or part of a business before the sale can support a Catholic cause, eliminate capital gains tax and gives donors a fair market value deduction—benefits they'd miss by selling first and donating later.
- **Retirement Assets:** If donors are 70½ or older, they can make a Qualified Charitable Distribution (QCD) from their IRA directly to a charity, avoiding taxes. At age 73, they can fulfill all or part of their Required Minimum Distribution (RMD) without paying income taxes.

- **Life Insurance:** Donors can simply name the charity as a beneficiary on an existing policy or take out a new policy with the Church as the owner and beneficiary. By paying the premiums to the Church, donors can receive a yearly deduction.
- **Donor-Advised Funds (DAF):** By funding a DAF, donors can take advantage of income tax deductions now, while having the flexibility to decide later when, how and who to support. Plus, the money in a DAF is invested, so it has the potential to grow over time.
- **Endowments:** By creating or contributing to an endowment, a donation is invested, the earnings provide ongoing support for Catholic causes for generations and donors can receive a charitable deduction for their gift.
- **Charitable Gift Annuities (CGA):** Donors and a qualified charity create a contract that provides the donors with a fixed income for life in exchange for a donation.
- **Bequests:** Including a gift to a Catholic charity in a will and trust can provide an estate tax deduction and ensure that donors create a legacy that supports their faith.

Other Ways to Get Involved

The Orange Catholic Foundation's Catholic Professional Network provides a space for finance professionals, attorneys, CPAs, real estate brokers and many others to intermingle with value-driven men and women who are looking to advance the work of the Church. Members get the opportunity to attend Mass, network and discover new ways to live out their faith both personally and professionally.

The Orange Catholic Foundation's Light of Christ Legacy Society recognizes those who are leaving a legacy in their estate plans with OCF benefiting an Orange County parish, Catholic school, Catholic ministry or the Diocese of Orange. Members receive invitations to annual gatherings with the Bishop of Orange, updated information on tax planning and the joy of having their Catholic values live beyond on for generations.

If you have any questions or would like more information, contact The OCF philanthropy team at 714.282.3021 or info@OrangeCatholicFoundation.org.

Please note The Orange Catholic Foundation does not provide tax, legal or accounting advice. This material is prepared and made available for informational purposes only.

Co-authors:



Kathleen Hurtt
OCF Vice President of
Philanthropy & Operations

Kathleen's 23 years of professional expertise lies in working with philanthropists to live out their values for the benefit of higher education, social services and Catholic causes.



Anthony Vultaggio
OCF Philanthropy Officer

Anthony's distinguished 25-year career is in financial services, where he specialized in Estate and Business Continuation planning as part of a wealth management team at Merrill Lynch.