

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		\$	\$
Revenue	2	12,537,206	10,904,432
Other income		145,616	485,439
Administration expenses		(957,097)	(1,282,105)
Office expenses		(191,420)	(254,974)
Donations		(198,303)	(50,436)
Lakemba mosque expenses		(180,174)	(227,128)
Cabramatta mosque expenses		(435,603)	(392,787)
Rental Property Expenses		(66,780)	(55,733)
Youth centre expenses		(233,299)	(218,243)
Hajj expenses		(819,218)	(151,300)
Education expenses		(166,493)	(157,051)
Funeral expenses		(2,858,424)	(2,679,936)
Welfare expenses		(4,101,768)	(3,985,607)
Interest expenses		(779,294)	(569,682)
Other expenses		-	-
Net surplus from continuing operations		1,694,950	1,364,886
Income tax expense			
Net surplus for the year		1,694,950	1,364,886
Other comprehensive income after income tax		-	-
Total comprehensive income for the year		1,694,950	1,364,886
Total comprehensive income attributable to members of the entity		1,694,950	1,364,886

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2024**

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	11(a)	2,246,876	3,831,721
Investments		-	
Trade and other receivables	5	1,353,633	3,834,830
<b>TOTAL CURRENT ASSETS</b>		<u>3,600,509</u>	<u>7,666,551</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	6	61,459,470	54,841,140
Intangible Asset	7	439,850	586,686
<b>TOTAL NON-CURRENT ASSETS</b>		<u>61,899,320</u>	<u>55,427,826</u>
<b>TOTAL ASSETS</b>		<u>65,499,829</u>	<u>63,094,377</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	926,960	590,102
Borrowing	9	647,850	2,525,734
Provision for Doubtful Debt		-	
<b>TOTAL CURRENT LIABILITIES</b>		<u>1,574,810</u>	<u>3,115,836</u>
<b>NON-CURRENT LIABILITIES</b>			
Borrowing	9	11,279,402	9,027,877
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>11,279,402</u>	<u>9,027,877</u>
<b>TOTAL LIABILITIES</b>		<u>12,854,212</u>	<u>12,143,713</u>
<b>NET ASSETS</b>		<u>52,645,616</u>	<u>50,950,665</u>
<b>EQUITY</b>			
Reserves	10	23,885,509	23,885,509
Accumulated surplus		28,760,107	27,065,156
		<u>52,645,616</u>	<u>50,950,665</u>

**STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

	Assets Revaluation Reserves	Accumulated Surplus	Total
Note	\$	\$	\$
Balance at 1 January 2024	23,885,509	27,065,156	50,950,665
Surplus attributable to members of the Company (i)		1,694,950	1,694,950
Increase in Asset Revaluation Surplus	-	-	-
Balance at 31 December 2024	23,885,509	28,760,106	52,645,615
Balance at 1 January 2023	23,885,509	25,700,270	49,585,779
Surplus attributable to members of the Company (i)		1,364,886	1,364,886
Increase in Asset Revaluation Surplus	-	-	-
Balance at 31 December 2023	23,885,509	27,065,156	50,950,665

(i) Surplus attributable to members of the Company comprises the total recognised income and expense for the financial year

**STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		\$	₹
<b>CASH FLOWS FROM</b>			
<b>OPERATING ACTIVITIES</b>			
Receipts from customers/donations/grants		15,018,403	9,834,230
Payments to suppliers and employees		(10,250,683)	(8,450,577)
Interest Paid - Other entity		(779,294)	(569,682)
Misc. Income Received		145,616	485,439
<i>Net cash provided by operating activities</i>	II(b)	4,134,042	1,299,409
<b>CASH FLOWS FROM</b>			
<b>INVESTING ACTIVITIES</b>			
Loan repayments - other entity		(396,435)	(9,021)
Improvement to land and building		(1,828,991)	(3,418,857)
Project Cost Development		-	-
Purchase of property, plant and equipment		(4,890,941)	(2,718,096)
Investment in Other Entities	II(c)	-	-
<i>Net cash used in investing activities</i>		(7,116,367)	(6,145,975)
<b>CASH FLOWS FROM</b>			
<b>FINANCING ACTIVITIES</b>			
Net Proceeds from Qard-e-Hasan loans		(297,748)	558,434
Additional Non Current Debt		1,695,227	6,188,377
<i>Net cash used in financing activities</i>		1,397,479	6,746,811
<b>NET (DECREASE) IN CASH AND CASH EQUIVALENTS HELD</b>		1,584,846	1,900,246
Cash and cash equivalents at the beginning of the financial year		3,831,721	1,931,476
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR</b>	II(a)	2,246,876	3,831,721