Wight Community Energy Ltd - Share Exchange

Dear Shareholders

You hold interest-bearing shares in one of the country's first community energy enterprises.

If you are interested in acquiring more shares, or you need to dispose of some, the law doesn't leave you many options but here at Wight Community Energy Ltd we want to help if we can.

There are two things we are not allowed to do:

- trade the shares on an open market, and
- invite new investors without going through a new (and expensive) share offer.

We are, however, very happy to provide a private place for existing shareholders where willing buyers and sellers can offer to trade shares. If you have an interest in buying or selling, please send your name (name of registered shareholder), share certificate number(s), and the value of shares you would be interested to buy or sell (stating which!) to:

sharexfr@wightcommunityenergy.org

Your interest will be treated in complete confidence and no obligation will attach. If we are able to match a buyer and a seller, we will be in touch with both. There will be no charge for this service.

You won't be surprised to hear that Community Benefit Societies such as ours are heavily regulated, mainly to protect investors like you. For that reason, we issued Share Offer Documents before each of our two rounds of fund-raising, which clearly stated the benefits and limitations of becoming a shareholder.

It remains our intention to redeem as many of our shares as holders wish, as and when funds permit. However, thanks to the terms of the loans we have been obliged to take on to augment shareholder' funds, we do not expect to be able to start redemption for several years.

It's worth noting that Wight Community Energy has consistently paid interest at the top end of rates in the sector, so your shares are valuable!

The Directors thank you sincerely for you support.

Laurie Tennant BSc CEng MIET
Director
Wight Community Energy Ltd

Please note:
Any resulting transfer of shares will be subject to the same terms as defined in the Share Offer Document under which they were first issued, and will be at the issue rate of £1 per share.