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## About this report

This report constitutes a climate-related financial risk report on behalf of ABM Industries Incorporated, which operates through its subsidiaries (collectively referred to as “ABM,” “we,” “us,” “our,” or the “Company.” ABM conducted a climate-related risk assessment in 2025, including scenario analysis, to identify and assess climate-related financial risks. We have prepared the following report aligned with the TCFD recommendations and its four pillars, i.e., Governance, Strategy, Risk Management and Metrics & Targets.<sup>1</sup>

## Introduction

ABM Industries Incorporated, which operates through its subsidiaries (collectively referred to as “ABM,” “we,” “us,” “our,” or the “Company”) is a leading provider of facility maintenance, engineering, and infrastructure solutions with a mission to make a difference, every person, every day. Our history dates to 1909, when American Building Maintenance Company began as a window washing company in San Francisco with one employee. In 1985, we were incorporated in Delaware under the name American Building Maintenance Industries, Inc., as the successor to the business originally founded in 1909. In 1994, we changed our name to ABM Industries Incorporated. Since that time, we have grown into a multi-segment facility solutions company, primarily through strategic acquisitions and new service offerings, increasing our revenue to more than \$8.5 billion. ABM Industries is publicly traded on the New York Stock Exchange (NYSE: ABM). We deliver essential, technology-driven services that make spaces cleaner, safer, more efficient, and sustainable for clients worldwide.

We organize our operations into specialized business segments—including Business & Industry, Manufacturing & Distribution, Education, Aviation, and Technical Solutions—to address diverse needs across market sectors such as commercial real estate, education, healthcare, mission critical environments, manufacturing, and aviation. With operations in the United States, United Kingdom, and Ireland, we remain committed to creating smarter, connected spaces. This commitment is demonstrated through continuous investments in innovative technologies and sustainability initiatives that help our clients achieve their goals while building a healthier, thriving world.

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<sup>1</sup> Each of the 11 recommendations of the TCFD are addressed within this report unless otherwise noted.

## Governance

- a) Describe the board's oversight of climate-related risks and opportunities.

The Stakeholder and Enterprise Risk (SER) Committee, composed entirely of independent directors, plays a central role in supporting the Board's oversight of our strategic and operational risks, including any material climate and other environmental risks. At least annually, and as significant matters emerge, the Executive Vice President and Chief Strategy Officer provide the SER Committee with comprehensive updates on sustainability performance, highlighting topics such as sustainability reporting, the progress of the Sustainability Council, and ABM's ongoing commitment to its carbon reduction goals. Following each SER Committee meeting, the Chair of the SER Committee provides a summary of such meetings to the full Board.

The SER Committee also guides the Board's oversight of the Company's Enterprise Risk Management program. The SER Committee reviews and provides input on emerging risks, significant changes, and mitigation strategies, engaging directly with management to ensure the Company is proactively managing significant risks. The coordinated oversight efforts of the Board and its committees help ensure that the Company's management embeds any material climate-related considerations within our strategic priorities, initiatives, financial planning, and operational objectives. The SER Committee further oversees Company policies and practices related to a range of environmental matters, including climate change, emissions tracking, and energy consumption, and evaluates material risks, if any, arising from these issues.

- b) Describe management's role in assessing and managing climate-related risks and opportunities.

Our management is actively engaged in the identification, assessment, and management of climate-related risks and opportunities. Our Executive Vice President and Chief Strategy Officer, who leads the Sustainability Team, partners closely with our Chief Procurement Officer, Chief Operating Officer, and our Senior Leadership Team to ensure robust management-level oversight and effective implementation of any key climate initiatives.

In our US operations, our Sustainability Team is comprised of our Corporate Sustainability Manager who reports to our Director of Sustainability and Government Affairs

who then reports to the Executive Vice President and Chief Strategy Officer. A similar reporting organization, involving the ESG Director, exists in the UK & Ireland and delivers a collaborative strategy reflecting regional solutions. This team collaborates closely with ABM's cross-functional Sustainability Council, which includes leaders from Operations, Procurement, Legal, and Environmental Health and Safety. This collaborative group develops and executes targeted sustainability programs designed to reduce ABM's carbon footprint. The team coordinates across global offices, aligning local and corporate strategies to ensure the Company's climate objectives are integrated into day-to-day operations, in partnership with senior management. The Executive Vice President and Chief Strategy Officer also serve a key executive communication role, presenting ABM's sustainability performance and updates on environmental initiatives to the executive team.

In the UK & Ireland, we employ six dedicated sustainability professionals and a Sustainability Council, represented by a broad management group, including members from operations, human resources, IT, and legal, supported by monthly sustainability reports from the central Senior Leadership Team. These reports cover a range of metrics, including GHG emissions, energy efficiency measures, material and waste management, and progress on social impact priorities. The UK & Ireland division (UK&I) specific Sustainability Forums, led by business directors, act as task forces to advance site-specific carbon reduction plans and fulfill evolving environmental and social obligations. The UK&I Sustainability Director reports to the Vice President HR UK&I and provides monthly updates to our UK&I Executive Leadership Team, offering insights on reporting, business requirements, and ongoing carbon and waste performance.

Our Executive Vice President and Chief Strategy Officer's role is significant, not only in leading the Sustainability Team and presenting updates to the executive team but also in establishing and guiding the Sustainability Council, implementing environmental reporting systems, and developing our carbon reduction targets and roadmaps aligned with the Science Based Targets initiative methodology.

Within this ecosystem, the Chief Procurement Officer (CPO) steers our GHG emissions reduction strategy by overseeing key initiatives across three core areas:

- **Renewable Electricity Procurement:** The CPO and procurement teams assess opportunities for purchasing Renewable Energy Credits (RECs) and identify which electricity use can be transitioned to renewable sources. The next phase of our

renewable electricity procurement initiatives will include direct negotiations with electricity providers to facilitate the expanded use of renewables.

- **Fleet Electrification:** The CPO oversees collaboration between the fleet and branch management teams. These teams ensure regulatory compliance, launch electric vehicle pilot programs, and other initiatives to meet evolving client needs.
- **Supply Chain Environmental Initiatives:** The sustainability and procurement teams, working under the guidance of the Sustainability Council, have begun environmental screening of major suppliers, which established an information baseline. Sustainability requirements are being integrated into supplier onboarding and practices such as encouraging concentrated products to reduce plastic use.

With the nature of ABM's business being on-site service to clients, we recognize the impact that emissions from the business' fleet have on the overall carbon footprint. Accordingly, the business will continue to electrify its fleet and procure electric vehicles (EVs) where feasible across operations in the U.S., UK, and Ireland. This approach considers the availability of suitable vehicles, local infrastructure readiness, and client appetite for fleet decarbonization, with ongoing oversight to ensure alignment with carbon reduction targets and net zero commitments.

Through our overarching sustainability governance structure, we ensure an enterprise-wide approach to climate-related risk management, where Board oversight translates into clear accountability and appropriate resilience actions are taken at management level to address inherent risks and opportunities.

## Strategy

- a) Describe the climate-related risks and opportunities the organization has identified over the short-, medium-, and long- term.
- b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.
- c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.

In 2025, we performed a climate-related risk and opportunity assessment to determine the risks and opportunities of highest inherent risk to our business. This assessment incorporated insights from internal stakeholders and a review of industry and peer climate disclosures, considering both our operational footprint and the Company's value chain. To ensure consistent prioritization of climate-related risks and opportunities in line with other enterprise risks, we leveraged our existing enterprise risk management approach to qualitatively assess each identified climate-related risk and opportunity by its potential impact and likelihood. Of the 18 identified climate-related risks and opportunities, we identified seven inherent climate-related risks and opportunities—one physical risk, two transition risks, and four opportunities—that could impact our business under different climate scenarios in the short-, medium-, and long-term based on the results of our climate scenario analysis. See Table 1 for the time horizons we considered in our analysis.

**Table 1: ABM's Defined Time Horizons Used to Assess Climate-related Risks and Opportunities**

Time Horizon	Definition
Short-term	2025-2030
Medium-term	2030-2035
Long-term	2035-2050

The potential impacts associated with the seven inherent risks and opportunities have been assessed qualitatively for their potential impact on our operations, strategy, and financial planning. An overview of the seven inherent climate-related risks and opportunities and the potential impacts to our business are summarized below.

### **Inherent climate-related risks**

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**TCFD Risk Type:** Acute and Chronic - Physical Risk

**Climate-related risk:** Extreme weather events (e.g., wildfires, hurricanes, snowstorms, and floods) and higher average temperatures can impair both service delivery and workforce productivity or disrupt supply chains, potentially resulting in increased absenteeism, higher labor costs, and elevated operating expenses for leased facilities.

**Relevant Time Horizons:** Short-, medium- and long-term

**Potential financial, operational, and strategic impacts:** We may experience interruptions in service delivery or disruptions to our business operations, which could delay client projects or reduce service quality. Additionally, supply chain and infrastructure disruptions may increase our operational costs and reduce profit margins.

**Controls in place to mitigate potential impacts:** ABM maintains comprehensive contingency planning for major weather events to help minimize disruptions to our service delivery, safeguard workforce well-being, and preserve quality even under challenging conditions. Our supplier engagement strategy is also focused on building greater supply chain resilience, which can mitigate the impacts of physical risks to our supply chain.

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**TCFD Risk Type:** Policy & Legal - Transition Risk

**Climate-related risk:** The rapidly evolving sustainability regulatory landscape across multiple geographies, coupled with ABM's presence in various regions, significantly increases the risk of non-compliance. Such non-compliance may result in decreased profitability, litigation costs, financial penalties, and heightened public scrutiny.

**Relevant Time Horizons:** Short-, medium- and long-term

**Potential financial, operational, and strategic impacts:** Changes in sustainability regulations may lead to higher compliance and reporting costs, additional investment in new systems, and greater operational complexity. Non-compliance or delays in adapting to evolving policies could impact our competitiveness, client relationships, and lead to fines or penalties.

**Controls in place to mitigate potential impacts:** We actively monitor emerging regulations, laws, and industry changes with support from external advisors. Through risk assessments and leadership discussions, we have integrated sustainability compliance standards into our operations and client contracts, where relevant. Our SER Committee has oversight of relevant climate-related policy and legal risks and continues to receive frequent updates on our progress to meet our compliance obligations.

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**TCFD Risk Type:** Market - Transition Risk

**Climate-related risk:** A shift in client expectations towards low-carbon and sustainable facility management services may reduce demand for traditional offerings and hinder client retention, potentially leading to a loss of market share, revenue, and negative impacts to reputation.

**Relevant Time Horizons:** Medium- and long-term

**Potential financial, operational, and strategic impacts:** ABM may see declining demand for traditional services and potential market share reduction if we cannot align with our clients' sustainability goals. This may require additional investment to develop and promote low-carbon services, upskill our workforce, and implement new procurement strategies for cleaning products.

**Controls in place to mitigate potential impacts:** We have made significant investments in our ABM Electrification Center, developing eMobility, microgrid, and energy-efficient solutions for our clients. We have integrated client feedback and guidance from our Innovation Committee to shape the next round of sustainable investments as we evolve our services. Lastly, we have on-site sustainability and energy management experts providing direct support to clients, so we can monitor changing demand closely and support our clients in their decarbonization journeys.

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## Inherent Climate-related Opportunities

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**TCFD Opportunity Type:** Markets - Opportunity

**Climate-related opportunity:** Growing client demand for sustainable solutions, energy data/reporting, and portfolio decarbonization and remediation work creates opportunities to increase sales, deliver measurable client savings, and differentiate through integrated offerings and partnerships.

**Relevant Time Horizons:** Medium- and long-term

**Potential financial, operational, and strategic impacts:** By building on our expertise in janitorial sustainable solutions, electrification, and AI-optimized solutions, we can further support our clients in achieving their own goals, fostering long-term strategic partnerships. With rising demand for sustainable solutions, we may also increase our service contracts by offering low-carbon services.

**Potential enablers:** Our experts provide clients with direct support on sustainable or environment-related questions, making us well-positioned to meet client demand for sustainable solutions.

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**TCFD Opportunity Type:** Products & Services - Opportunity

**Climate-related opportunity:** By helping facility managers modernize aging facilities with energy-efficient, climate-resilient solutions, ABM not only prevents costly closures, but also strengthens its role as a strategic partner in clients' broader decarbonization and energy management initiatives leading to significant revenue growth, increased profitability, and reputational benefit.

**Relevant Time Horizons:** Medium- and long-term

**Potential financial, operational, and strategic impacts:** Supporting clients' journeys to modernize facilities with energy-efficient and climate-resilient solutions may increase our number and value of long-term service contracts. Clients would achieve measurable cost savings from incentives and enhanced energy efficiency, and this reputational benefit could have a positive impact on ABM's brand. Operational impacts may include investment in service innovation, such as advanced monitoring technologies, and investment in new workforce training programs. Our strategic actions taken in this space may strengthen our Company's reputation as a dependable facility modernization partner, differentiating our brand in climate-conscious markets.

**Potential enablers:** We are well-positioned to help our clients with their energy management needs. Our approach includes bundling services for seamless, on-site sustainability and energy management, modernizing infrastructure to eliminate hazards, and supporting our clients' overarching sustainability objectives. Through our services we can quantify our clients' energy savings when making specific facility upgrades.

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**TCFD Opportunity Type:** Markets - Opportunity

**Climate-related opportunity:** Increased frequency and severity of extreme weather events drive demand for post-disaster clean-up and specialized project work in ABM-managed facilities, representing additional revenue streams and service opportunities beyond regular service contracts.

**Relevant Time Horizons:** Medium- and long-term

**Potential financial, operational, and strategic impacts:** Increased frequency and severity of extreme weather events may lead to an increase in contracts for emergency and remediation services at managed facilities. As we focus on helping clients recover quickly and restore their operations, we may experience an increase in demand for our remediation services and additional support outside of existing client contracts. Over the years, we have been urging clients to make proactive investments in preventative maintenance and real-time system management, such as emergency power deployment and resilient facility operations, which can support their resilience journeys over the long-term.

**Potential enablers:** Our workforce is well-positioned to meet clients' needs as they face extreme weather events. By building on our operational strengths and existing client relationships, we can create additional channels for service expansion following disruptive events.

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**TCFD Opportunity Type:** Resilience - Opportunity

**Climate-related opportunity:** By prioritizing sourcing from suppliers located closer to ABM's main markets, ABM can reduce the risk of shipment disruptions and strengthen supply chain reliability, leveraging suppliers' resilience plans for greater operational stability.

**Relevant Time Horizons:** Medium- and long-term

**Potential financial, operational, and strategic impacts:** Prioritizing sourcing from suppliers located closer to our primary markets may help reduce the risk of shipment disruptions and strengthen ABM's overall supply chain reliability. By focusing our procurement strategy on local or regional suppliers, we may benefit from lower transportation costs and decreased risk of expensive disruptions or emergency sourcing needs.

**Potential enablers:** As part of our supply chain resiliency, we are beginning to identify potential opportunities for us to partner with local suppliers. Proactive management of our supplier relationships coupled with our focus on service continuity supports ABM's commitment to dependable service delivery for clients.

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## Scenario Analysis

We used three reference transition and physical climate scenarios to assess the potential impacts of the seven inherent risks and opportunities we identified as part of our 2025 climate risk and opportunity assessment:

- Low emissions scenario, physical/transition (IPCC SSP1-2.6/1.9): This scenario assumes ambitious reductions in GHG emissions, with net zero emissions achieved after 2050. It projects a warming of 2°C/1.5°C by the end of the 21st century.
- Medium emissions scenario (IPCC SSP2-4.5): This scenario envisions large expansions in renewable energy in the second half of the 21st century, with emissions peaking in 2040 and then decreasing. It projects a warming of 2.7°C by the end of the 21st century.
- High emissions scenario (IPCC SSP5-8.5): This scenario assumes no additional climate policies to reduce emissions, leading to fossil-fueled development and CO<sub>2</sub> emissions triple by 2075. It projects a warming of 4.4°C by the end of the 21st century.

These scenarios were used to analyze the baseline (present-day) and projected future changes in inherent physical risks, transition risks, and opportunities across our operational footprint.

## Baseline Assessment Results

Based on our geographical footprint, across the US, UK, and Ireland, our physical risk exposure across our operations is generally very low. Our evaluation of physical risks considered four acute hazards (extreme heat, extreme precipitation, wildfire, and severe convective storms) and two chronic hazards (chronic heat and chronic precipitation) based on our primary regions of operation. Present-day physical risk exposure across these priority locations varies by hazard and location, with certain facilities situated in areas prone to extreme heat or extreme precipitation. Despite these exposures, our facilities have not experienced significant financial impacts from physical climate risks in recent years; we have not encountered any recent significant physical-climate-related effects on service delivery or operational efficiency.

In addition to assessing our physical climate-related risks, we have also evaluated potential transition risks and opportunities across the three climate scenarios and timeframes outlined in our analysis. We have not experienced significant financial impacts of any inherent transition risks or opportunities identified to date. Nevertheless, we remain committed to ongoing monitoring and proactive planning to address potential climate-related risks as circumstances evolve.

### **Projected Future Changes**

Across the three climate scenarios and defined time horizons, including a scenario limiting warming to 2°C or below, we anticipate that physical climate-related risks will intensify and that the market environment for our services will continue to evolve. While we expect relatively stable physical hazard exposure for our operations in the near-term, our scenario analysis indicates that climate-related risks are likely to become more significant in the medium- and long-term. Under a high emissions scenario, the frequency and severity of extreme heat and precipitation events are projected to rise considerably, increasing the potential for service disruptions, productivity challenges, higher costs, supply chain interruptions, and potential increase in client demand for our remediation services.

We also recognize that transition risks and opportunities associated with climate change may increasingly influence our financial, operational, and strategic outcomes. Evolving regulations demand greater compliance with potential costs associated. Shifting client expectations for sustainable facility solutions could also reduce demand for traditional services. At the same time, by proactively expanding our portfolio of sustainable cleaning services and energy efficiency offerings, we can position ourselves to access new client service contracts and strengthen our existing client relationships. Additionally, if we improve our supply chain resilience and prioritize local sourcing, we may lower costs, enhance reliability, and reinforce our reputation as a trusted, forward-thinking partner in our clients' journeys. By addressing these transition risks and opportunities in the short- and medium-term, we are well-positioned to capture meaningful opportunities for growth and long-term value creation.

### **Our resilience**

We continually evaluate the resilience of our business strategy considering actual and potential climate-related risks and opportunities.

To enhance organizational resilience and support our clients through the low-carbon transition, we have developed a comprehensive suite of sustainable solutions—such as EV charging stations, electric fleet services, on-site renewables, microgrids, energy upgrades, and green cleaning. These offerings enable clients to meet evolving sustainability goals and regulatory obligations. As a leader in EV infrastructure, we continue to demonstrate our commitment to innovation and reliability. Investments in research and development remain central to our climate resilience strategy. In 2024, we invested in a cutting-edge Electrification Center, a 114,000-square-foot facility designed to provide comprehensive solutions for the eMobility, power resiliency, and electrification sectors. Key features include a large warehouse to improve availability of EV, microgrid, and electrical infrastructure equipment, as well as a technology hub for testing and developing innovative solutions in EV infrastructure, microgrids, and power systems. This investment represents our commitment to future-proofing the eMobility and the EV landscape across industries. To further strengthen these capabilities, in 2024 ABM acquired Quality Uptime Services, Inc., a leading provider of mission-critical power services for data centers and other high-reliability environments. This acquisition expands ABM's expertise in power resiliency, enabling us to deliver integrated electrification and energy infrastructure solutions for our clients. Together, the Electrification Center and the addition of Quality Uptime Services enhance our ability to support the growing demand for EV infrastructure and reliable, sustainable power systems.

Collectively, these efforts enhance the resilience of our strategy and operations in the context of our inherent climate-related risks, well-positioning our Company to continue delivering value to our clients and stakeholders in a rapidly evolving landscape. By embedding climate resilience into our business operations and long-term planning, we are more prepared to adapt to future challenges and help our clients seize emerging opportunities.

## Risk Management

- a) Describe the organization's processes for identifying and assessing climate-related risks.
- b) Describe the organization's processes for managing climate-related risks.
- c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.

Our risk management process brings together leaders from across our business, leverages the latest industry intelligence, and is guided by insights from advisors and independent consultants.

Climate-related risk management is part of our broader Enterprise Risk Management (ERM) framework, in which we identify, assess, quantify, and respond to enterprise risks, new threats, or opportunities that could affect our business and the achievement of strategic objectives. Through our ERM process, we evaluate risks and opportunities, including climate-related risks and opportunities, to determine the best approach for retaining, transferring, reducing, or mitigating potential hazards.

As part of our 2025 climate-related risk assessment, we use a structured risk rating system to evaluate each identified climate-related risk in terms of its potential impact and likelihood. Considering short-, medium-, and long-term time horizons per the TCFD recommendations, we identified a subset of 7 total inherent risks and opportunities to qualitatively evaluate through scenario analysis. This qualitative scenario analysis supported our understanding of potential trends and shifts in our market and how we may respond as a business to meet the needs of our clients.

Our ERM management-level team works to mitigate the effects of compliance, financial, operational, reputational, and strategic risks, while managing a reasonable level of residual risk. The ERM team regularly reports to the Board's SER Committee on the overall ERM framework, as well as on individual significant risks. These reports include summaries of our risk management practices concerning social, environmental, and public policy matters that may pose enterprise risks to the business. As needed, inherent climate-related risks may be integrated into our overall enterprise risk register. Our risk register is regularly reviewed by senior leaders alongside other business risks as part of our ongoing risk management practices. On an ongoing basis, we re-evaluate our existing ERM framework to ensure a consistent risk management approach is taken across all identified enterprise risks.

## Metrics and Targets

- a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.

At ABM, we monitor climate-related metrics to ensure alignment with our business strategy and to support effective risk management. In addition to monitoring greenhouse gas emissions, energy consumption, and water use across our global operations (see our [2025 Sustainability Report/website](#)), we also quantify the energy and water savings delivered to our clients through our services. Our approach ensures we measure not only our organizational footprint, but also the energy and water savings we are delivering for our clients. For a detailed overview of the specific metrics representing the savings we have delivered to our clients as a result of our business activities and sustainability performance, reference Table 2 below.

**Table 2: ABM's Climate-related Savings Delivered to Clients**

Metrics	2024 <sup>2</sup>
Energy (KWh)	144.4 <sup>M+</sup>
Natural gas (MMBTU)	638,524
Water (Gallons)	170,897
Carbon dioxide equivalent (tCO <sub>2</sub> e)	102,200
eMobility (million kilograms CO <sub>2</sub> e)	71

- b) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.

As we continue to advance our climate sustainability strategy, we are exploring options for setting global reduction targets for Scope 1, 2, and 3 emissions. ABM UK&I has a Net Zero emissions by 2045 target, in line and ahead of the UK and Ireland Government's objective. While we do not have any formal targets at the time of publication of this report, we remain committed to monitoring evolving sustainability disclosure expectations, global regulatory requirements, and industry developments that may inform our future plans and operational practices.

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<sup>2</sup> Data corresponds to 2024. All metrics are reported on a fiscal-year basis, except eMobility metrics, which are reported on a calendar-year basis due to differences in source tracking systems.

## **Forward-Looking Statement**

Certain statements made in our TCFD Report for ABM Industries Incorporated and its subsidiaries, including those related to our sustainability targets and strategies, may constitute forward-looking statements under applicable laws. These forward-looking statements reflect ABM's current views with respect to future events and performance. These statements involve risks and uncertainties. Examples of forward-looking statements include information concerning ABM's outlook and guidance, as well as any other statement that does not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "should," "forecasts," "expects," "intends," "plans," "aims to," "goals," "trying to," "anticipates," "projects," "outlook," "believes," "estimates," "predicts," "potential," "continue," "preliminary," "strategy," or the negative of these terms or other comparable terminology. These statements are being provided for the purpose of assisting readers in understanding our approach to key sustainability topics, strategies and initiatives, and in obtaining a better understanding of our anticipated operating environment. Readers are cautioned that such information may not be appropriate for other purposes. Forward-looking statements in this document may include but are not limited to statements regarding ABM's greenhouse gas emissions, energy consumption, water consumption, and other environmental targets, external sustainability commitments and operational strategies. Many risks, contingencies and uncertainties could cause actual results to differ materially from ABM's forward-looking statements. Such factors may include, but are not limited to, the following: statements related to the expected effects on our business of geopolitical events, global economic conditions, fluctuations in cost and availability of raw materials, our ability to maintain favorable supplier relationships and arrangements, economic and political conditions in the markets we serve, the impact of future legislation, including the impact of environmental regulations, unexpected business disruptions, the effectiveness of our internal control over financial reporting, the results of governmental investigations, and the unpredictability of existing and possible future litigation. Any forward-looking statement speaks only as of the date on which such statement is made, and ABM undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.