SEPTEMBER 2025

AirIQ
IOT SOLUTIONS™

Annual & Special Meeting of Shareholders

Date: September 23, 2025

Time: 10:00 a.m. EST

Chair: Vernon Lobo

Agenda

Disclaimer

This presentation contains historical and forward-looking statements. The forward-looking statements involve risks and uncertainties. Forward looking statements appearing in this presentation represent management's current estimates and these may change significantly as new information comes to hand.

The information contained in this presentation has been obtained by AirIQ Inc. from its own records and from other sources believed to be reliable, however no representation or warranty is made as to its accuracy or completeness. Reference should be made to the Company's most recent Annual Report filed with Canadian securities regulatory authorities (and available at www.sedarplus.ca) for a description of the major risk factors.

Highlights of Fiscal Year March 31, 2025

Consistent Growth

8 Years

Of consecutive Recurring Revenue Growth

Recurring Revenue

↑ 10%

Increased to $4.8 million

Gross Margin

61%

Maintained a stable Gross Margin of 61%

Consistent Profit

10+ Years

Of positive Operating Profit

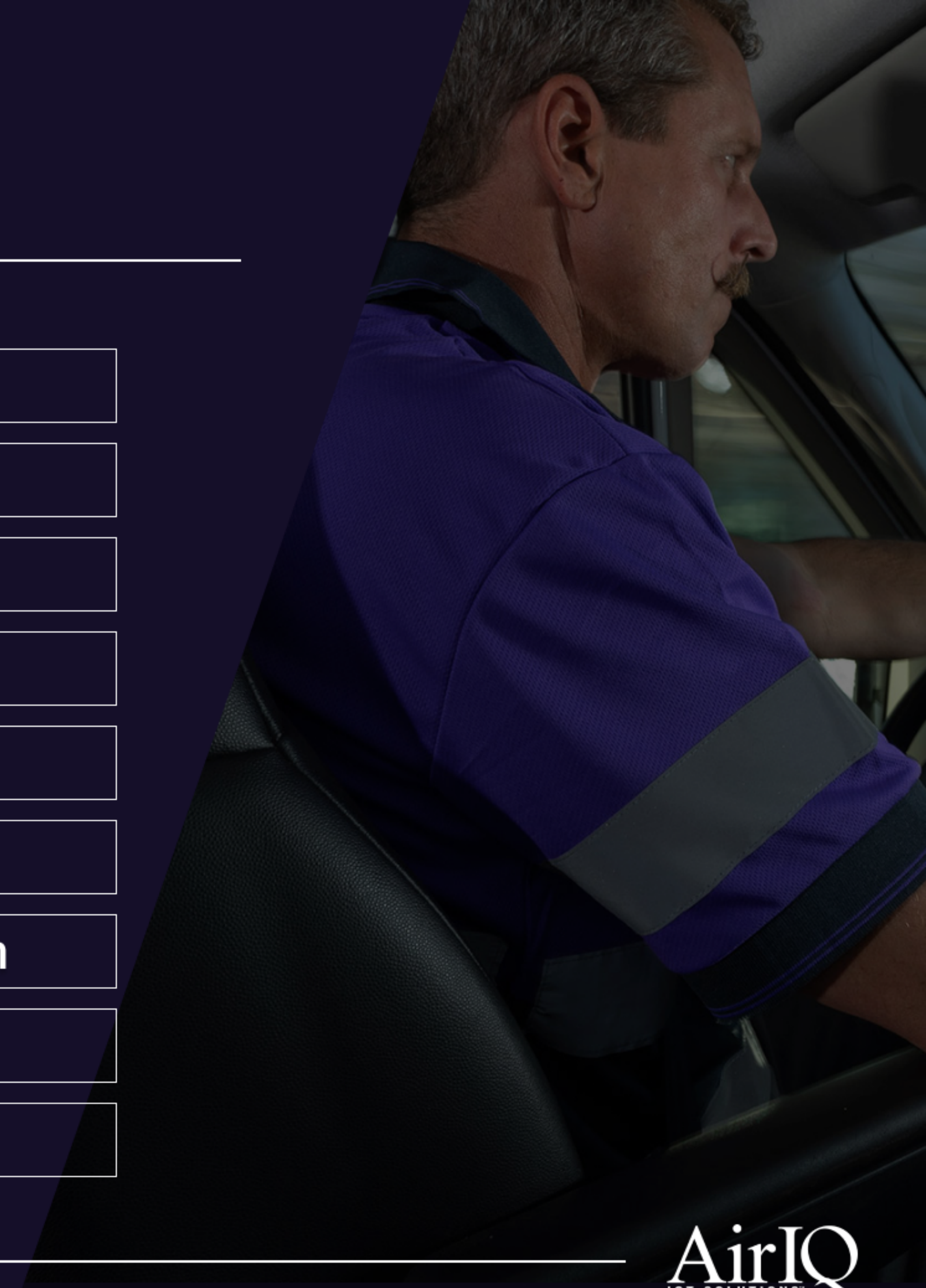
Working Capital

$3.4M

Working Capital remains steady at $3.4 million

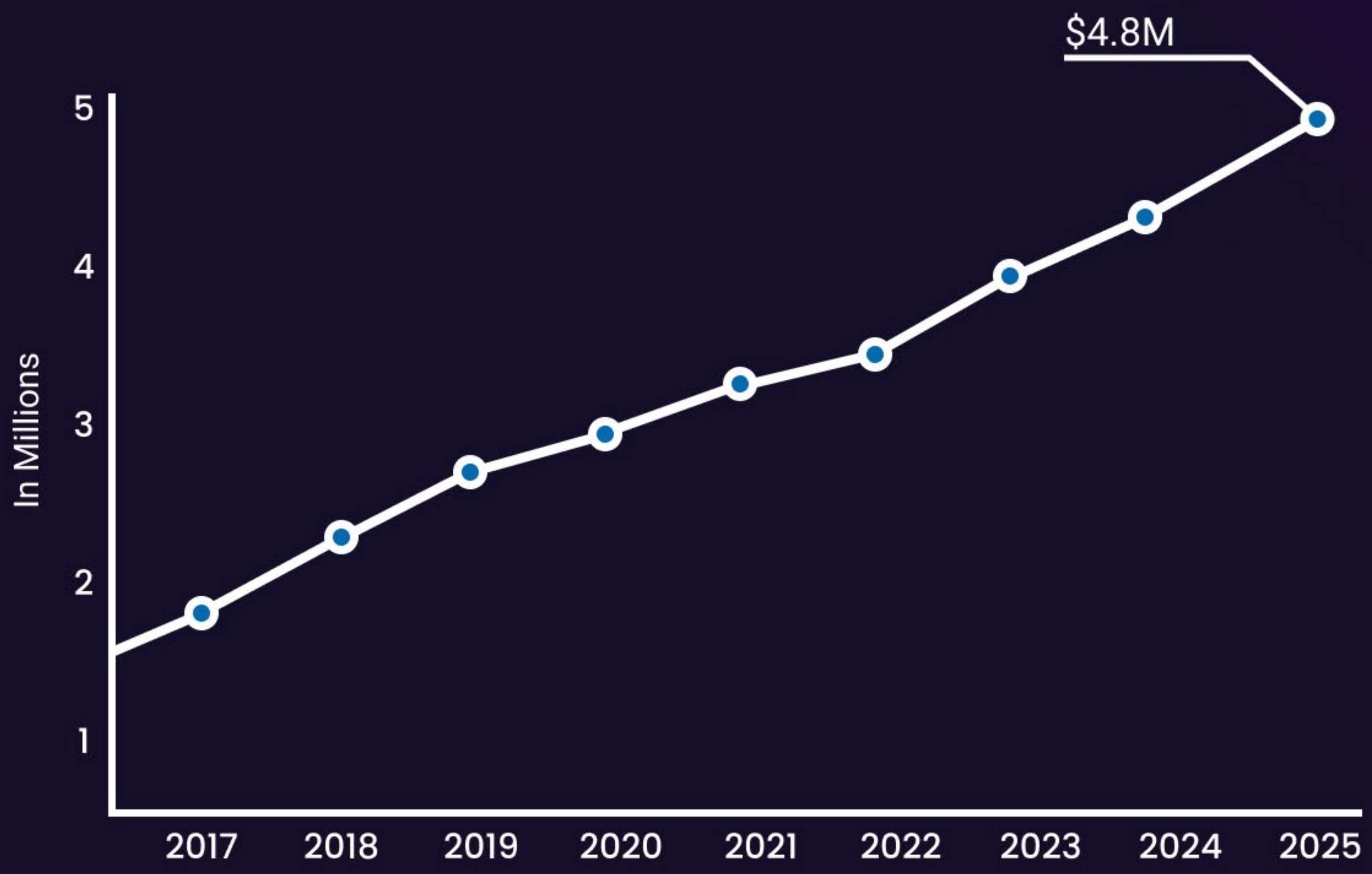
Market Capitalization

Symbol (TSXV)	IQ
Closing Share Price September 22, 2025	$0.43
Warrants as of June 30, 2025	NIL
Share Issued and Outstanding as of June 30, 2025	29.1 Million
Fully Diluted Shares O/S as of June 30, 2025	30.1 Million
Options as of June 30, 2025	2.4 Million
Market Capitalization as of September 22, 2025	$12.5 Million
Cash as of June 30, 2025	$3 Million
Working Capital as of June 30, 2025	$3.4 Million



Recurring Revenue

Consistent and accelerating increases in annual recurring revenues.

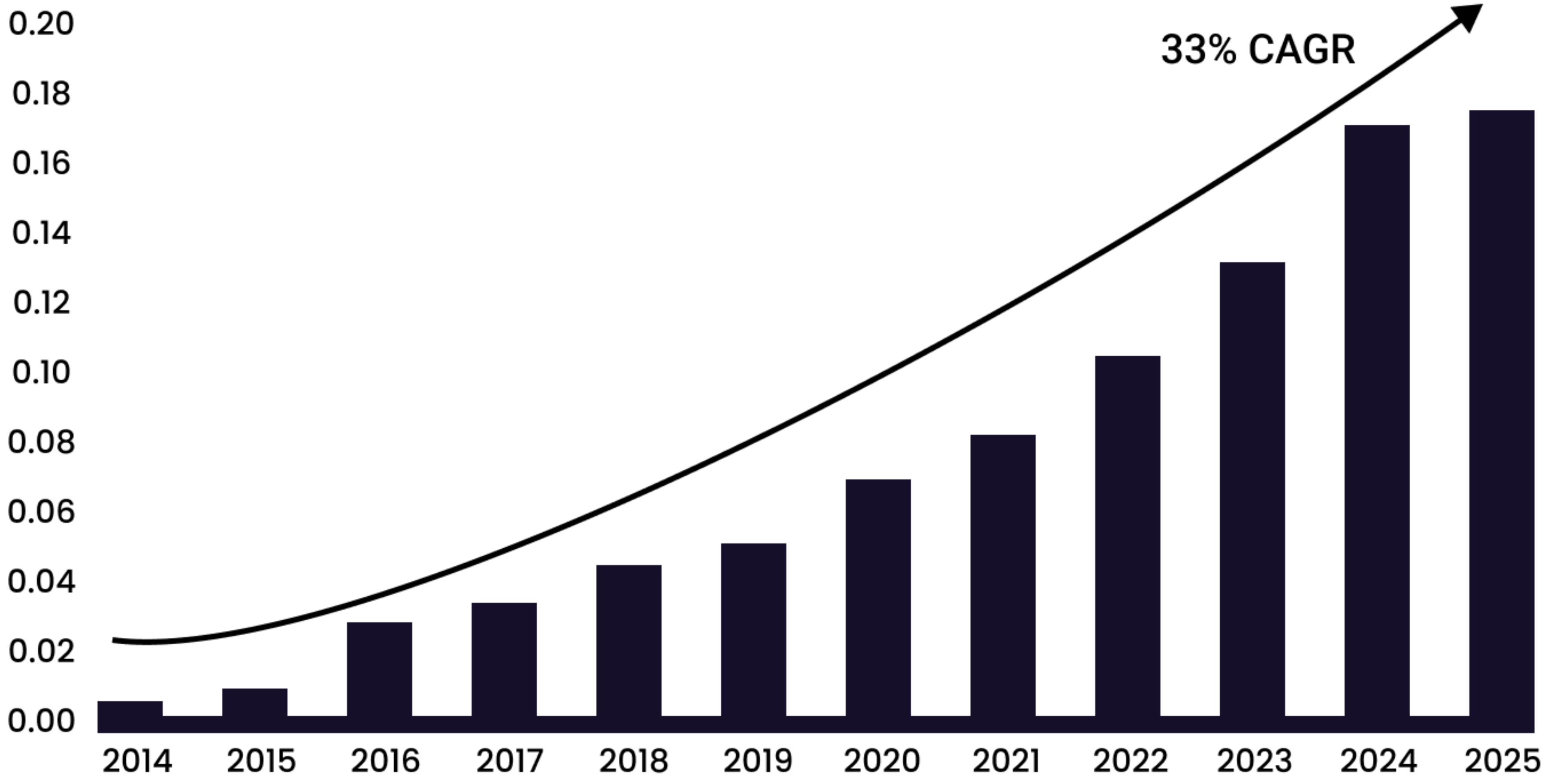


145%

Total Growth in
Recurring Revenue

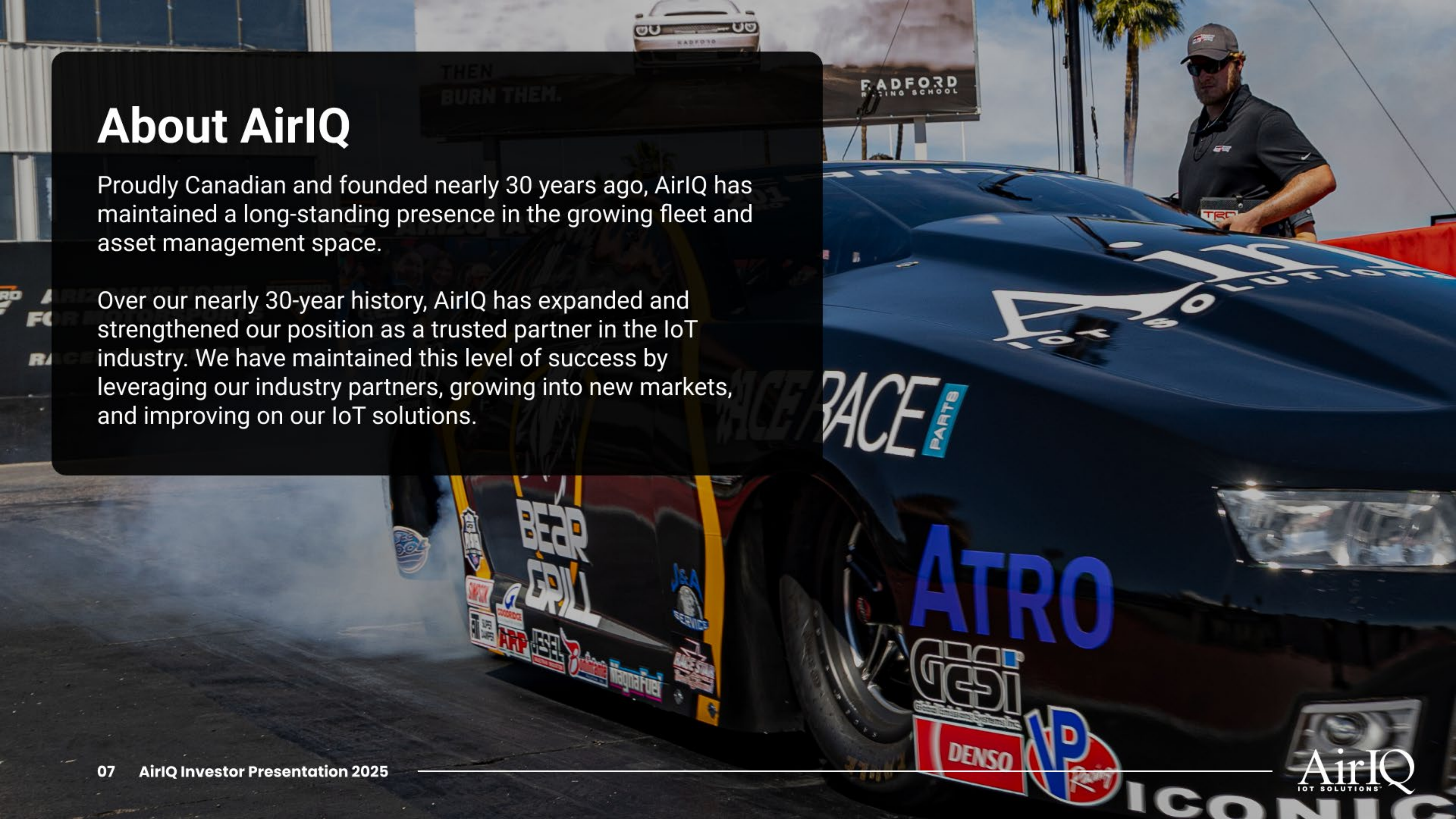
Book Value Per Share

Consistent annual increases in book value per share over the past decade.



23X

Increase in **Book Value Per Share**



About AirIQ

Proudly Canadian and founded nearly 30 years ago, AirIQ has maintained a long-standing presence in the growing fleet and asset management space.

Over our nearly 30-year history, AirIQ has expanded and strengthened our position as a trusted partner in the IoT industry. We have maintained this level of success by leveraging our industry partners, growing into new markets, and improving on our IoT solutions.

Growth Partnerships

AirIQ continues to grow through strategic partnerships, working alongside trusted collaborators to deliver greater value and innovation for our customers.

PHILLIPS CONNECT

Last year AirIQ signed a Master Reseller partnership with PCT. AirIQ is now one of two Master Resellers in the North American channel. This partnership allows AirIQ to focus on the IoT (Internet of Trailers) and working with them to enhance their functionality and efficiency in transportation and logistics. This involves equipping trailers with sensors, communication devices, and other technologies to collect and transmit data about their location, status, and the cargo they carry.

TD SYNNEX

TDSYNNEX offers a robust set of benefits for AirIQ, primarily in the coveted American Cellular Carrier Channel. By partnering with TDS, AirIQ gets immediate access to the T-Mobile, AT&T and Verizon channel.

GLOBAL EMISSIONS SYSTEMS INC

Global Emission Systems Inc and GESI Race team. This year, AirIQ focused marketing efforts on the NHRA National Hot Rod Association and on Team GESI, headed up by Eric Latino.
Eric Latino is a record setting Pro mod driver and was recently inducted into the Canadian Drag Racing Hall of Fame. Through our partnership, AirIQ can engage one-on-one with some of the biggest names in the trucking space.

Key Partnerships

Our Strategic partnerships enable seamless integration and collaboration with our partners. By utilizing our partners hardware, software, and cellular airtime solutions, AirIQ is able to successfully navigate the sometimes fragmented world of IoT and put together seamless solutions for our down-channel.

Industry Partners

T Mobile, TD SYNNEX, verizon, lytx, GESI Global Emissions Systems Inc.

Hardware partners

digital matter, surfsight, geometris, TELTONIKA, PHILLIPS CONNECT

Software Partners

GURTAM, KORE, Fleetio

Partners

nektyd, Fleetio, Trucker Tools, ADVANTAGE TELEMATICS AGENCY

AirIQ IOT SOLUTIONS

Milestones & Catalysts

Driving Non-Stop Innovation for Fleet Management

Launch of new AirIQ Fleet Mobile App

Introduced Tool-Tag Solution & AI features

Pipeline growth in Construction & OTR Transportation verticals

Surpassed $5.5 Million dollar ARR threshold

Markets

AirIQ Services

Markets

Construction

Over the years, AirIQ has steadily grown our customer base in the construction vertical. Last year, we layered on additional solutions, such as our Tool Tag solution. In FY25 our Tool Tag solution helped expand our ability to not only manage our customers vehicles, but also manage their tools and equipment at job sites.

Field Service

Our Field Service applications help our customers expand their service offering to field workers and help them digitize their operations and documentation.

OTR Transportation

Deploying AI Dash Cams, ELD Solutions, and the Phillips Connect Trailer solution, AirIQ helps organizations modernize while supporting the $2 trillion trucking industry that drives long-haul freight and global supply chains.

Solutions

Tool Tag Solution

Tool theft presentation, Inventory accuracy, Track tool movement

Location Tracking Solutions

Vehicle visibility, Route optimization, Reduce fuel cost, Geofencing

Equipment Utilization Solution

Usage Monitoring, Authorization Control, Reduce maintenance

Dynamic Form Solution

Reduce paperwork, Automate compliance, Communication, Proof of service, Digital signatures

Video Telematics Solution

Driver Monitoring, Driver safety, Drive coaching, Lower insurance

Trailer Focused Solution

Reduce idle time, Detect unauthorized movement

Products

Tool Tag

A compact, IP67-rated Bluetooth tracker that helps locate and monitor tools, equipment, and assets in real time.

IQ - CAM

A smart dash camera that captures high-definition video and provides real-time safety insights for fleets

IQ - Plug

A plug-and-play On Board Diagnostic tracker that delivers real-time vehicle location, diagnostics, and driver behavior insights

Stealthnet

A discreet trailer security system that detects unauthorized access and helps prevent cargo theft

Operator Identity-based equipment enablement

A digital form platform that streamlines field reporting, inspections, and compliance documentation

Rental Program Economics

AirIQ's Rental Program delivers an **LTV/CAC*** of **5:1**

CAC = $2,400 **x5** **LTV = $12,000**

- Delivers efficient, sustainable, higher returns to shareholders
- Creates predictable and growing streams of recurring revenues

LTV/CAC = Lifetime Value ÷ Customer Acquisition Cost. Indicates return per dollar spent for acquisition.*

Valuation & Peer Comparison

samsara (IOT)

16x EV/Recurring Revenue*

BEWHERE (BEW)

8x EV/Recurring Revenue*

blacklinesafety (BLN)

8x EV/Recurring Revenue*

AirIQ IOT SOLUTIONS™

2x EV/Recurring Revenue

207%

Implied Upside

- Implied Valuation: $38M
- Implied Price/Share: $1.32 (vs. $0.43 today)

Stats from July, 2025*

Why Choose AirIQ

AirIQ delivers a variety of fleet management solutions. Providing location tracking, trailer monitoring, driver behavior insights, and advanced reporting tools. Our scalable, cloud-based platform helps diverse industries improve efficiency, safety, and profits.

Investment Thesis

Delivering shareholder value through recurring revenue, expanding verticals, and technology-driven growth.

No Debt

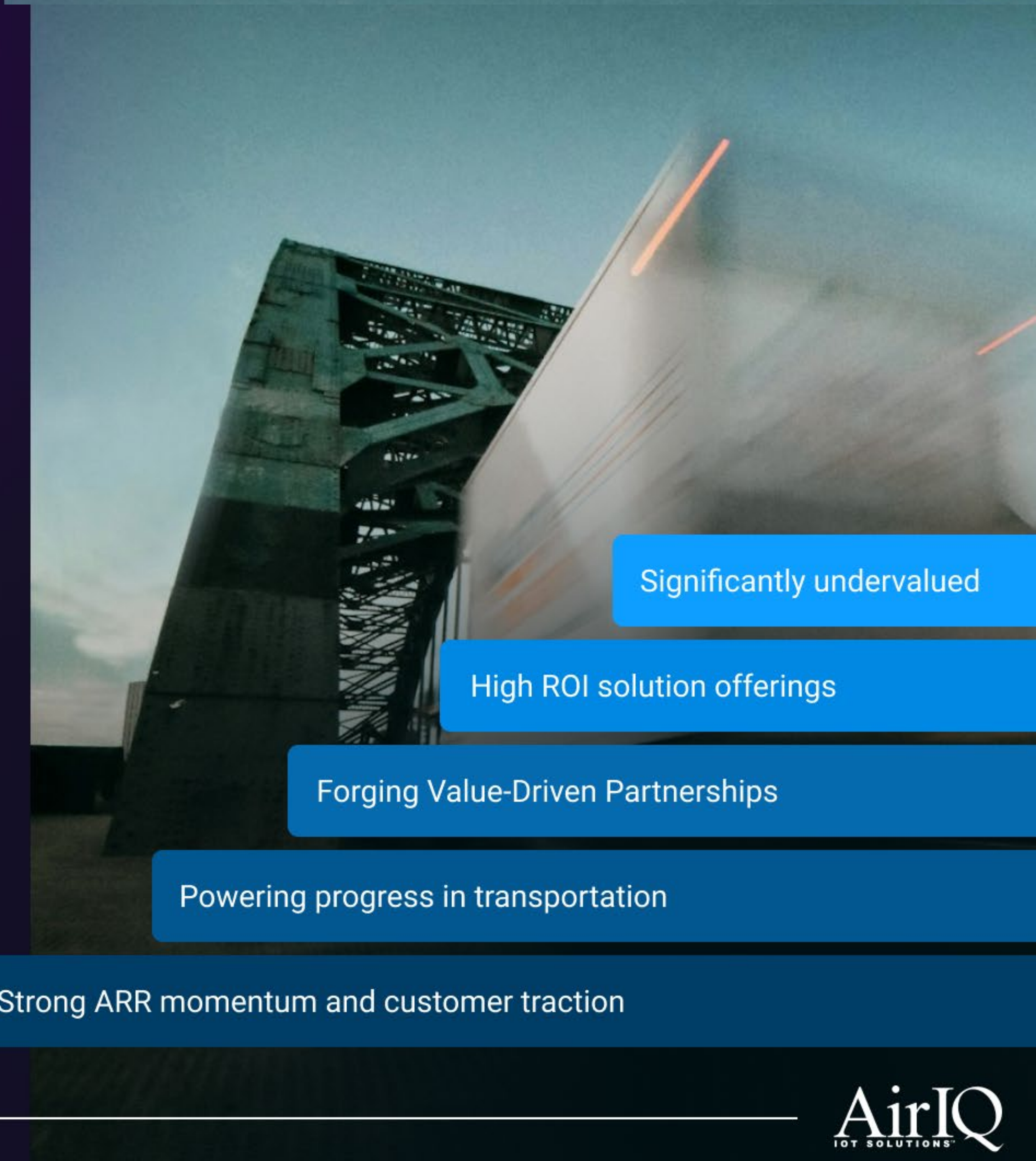
Strategic cash reserve for future investments.

Scalable Solutions

Transform data into Insights that Drive Results

Publicly Traded

Listed on TSXV under ticker IQ



- Significantly undervalued
- High ROI solution offerings
- Forging Value-Driven Partnerships
- Powering progress in transportation
- Strong ARR momentum and customer traction

AirIQ IOT SOLUTIONS

Q&A

Contact & Information

THANK YOU

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