



Small Cap Discoveries

November 2025



Disclaimer

This presentation contains historical and forward-looking statements. The forward-looking statements involve risks and uncertainties. Forward looking statements appearing in this presentation represent management's current estimates and these may change significantly as new information comes to hand.

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About AirIQ

Proudly Canadian and founded nearly 30 years ago, AirIQ has maintained a long-standing presence in the growing fleet and asset management space.

Over our nearly 30-year history, AirIQ has expanded and strengthened our position as a trusted partner in the IoT industry. We have maintained this level of success by leveraging our industry partners, growing into new markets, and improving on our IoT solutions.



Highlights

Consistent Growth

8 Years

Of consecutive Recurring Revenue Growth

Recurring Revenue

↑ 14% YoY

Increased to \$2.7 million YTD

Record ARR Run Rate

\$6M

Consistent Profit

10+ Years

Of positive Operating Profit

Tax Losses of

\$13M

Available tax losses to reduce future taxes

NO DEBT



Market Capitalization

Symbol (TSXV)	IQ
Closing Share Price November 18, 2025	\$0.51
Warrants as of September 30, 2025	NIL
Share Issued and Outstanding as of September 30, 2025	29 Million
Fully Diluted Shares O/S as of September 30, 2025	30 Million
Options as of September 30, 2025	2.3 Million
Market Capitalization as of November 18, 2025	\$14.8 Million
Cash as of September 30, 2025	\$2.6 Million
Working Capital as of September 30, 2025	\$2.7 Million

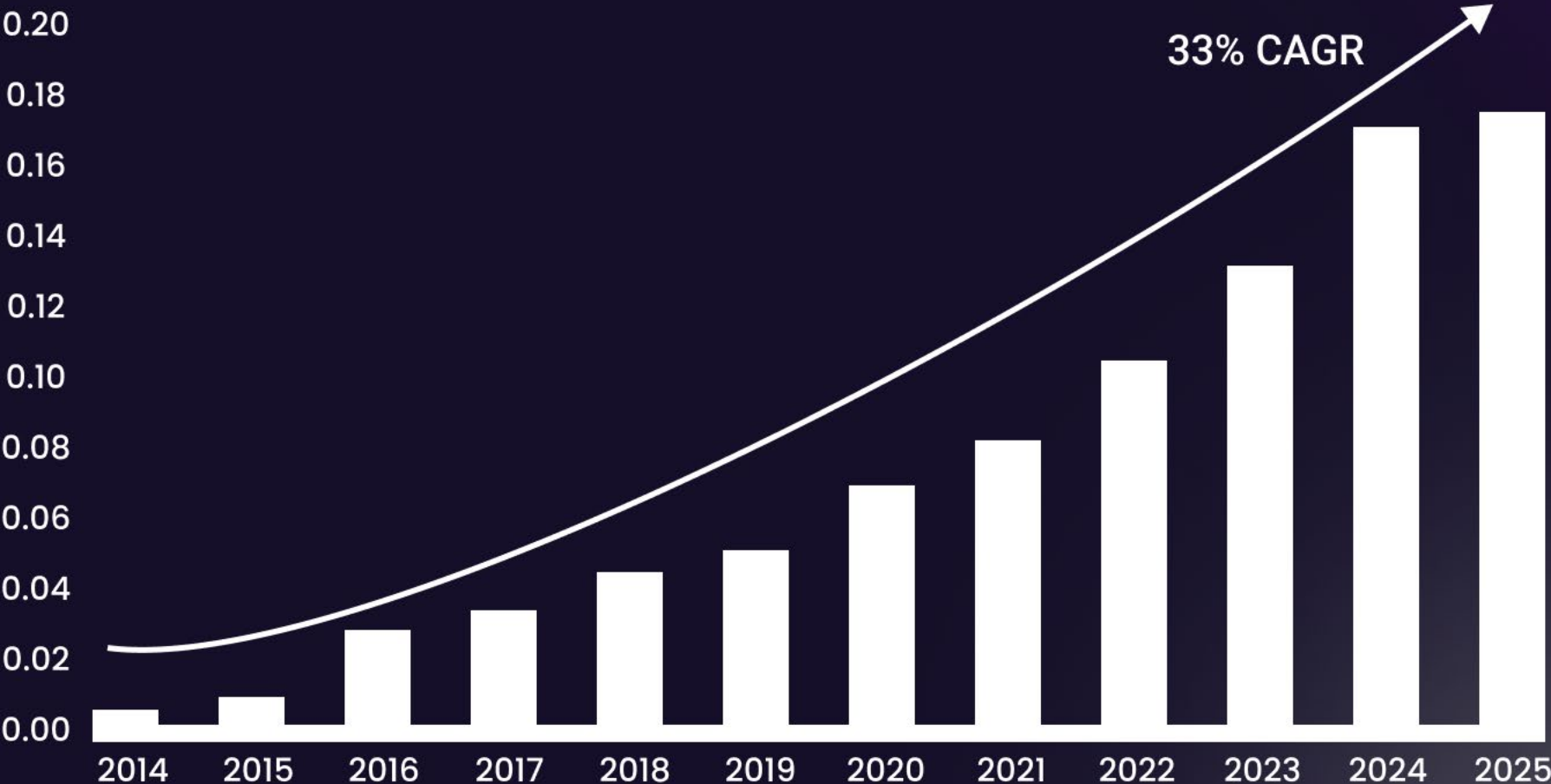


Consistent Returns: Book Value Per Share

Consistent annual increases in book value per share over the past decade.

23X

Increase in **Book Value Per Share**

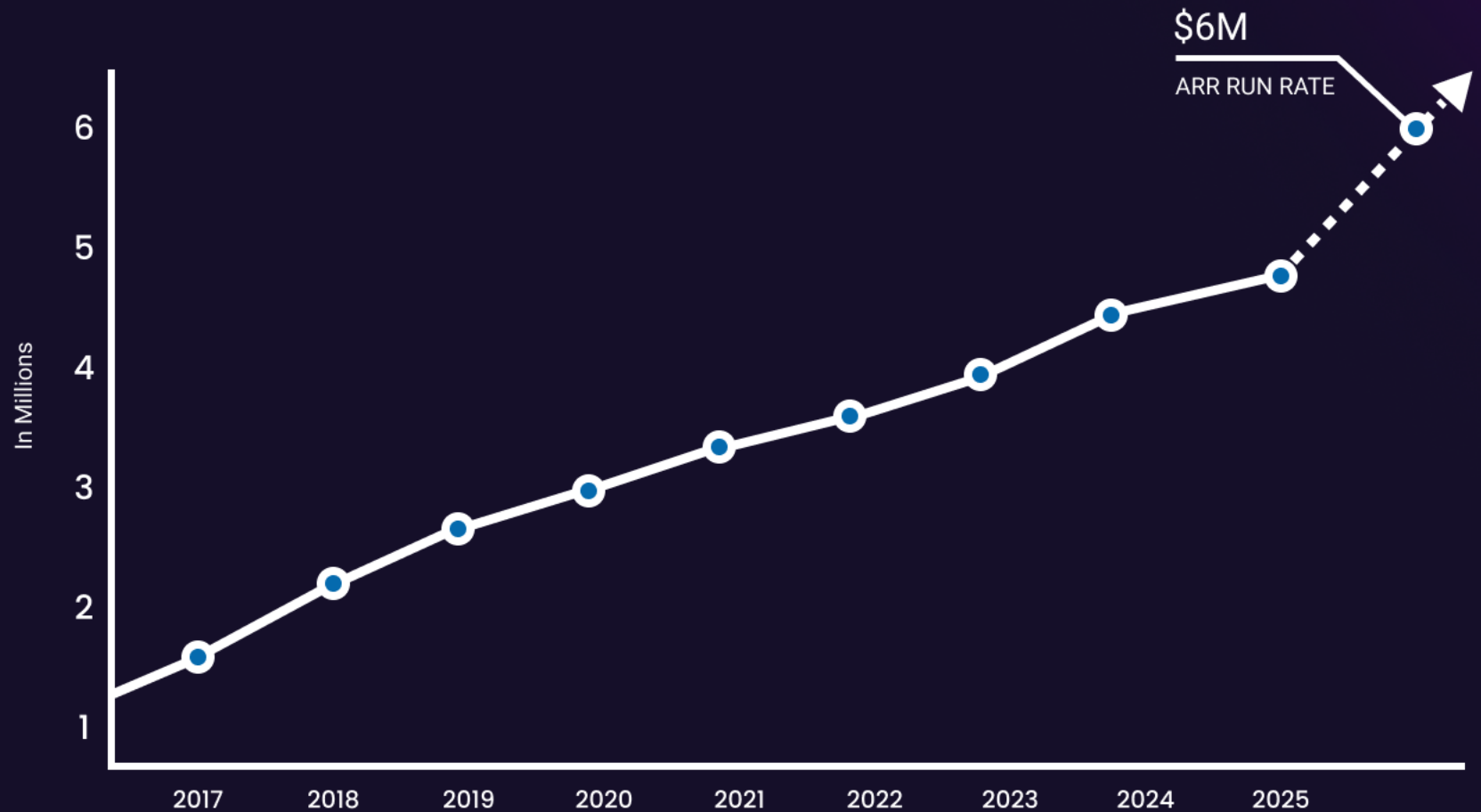


Building Momentum: Recurring Revenue

Consistent and accelerating increases in annual recurring revenues.

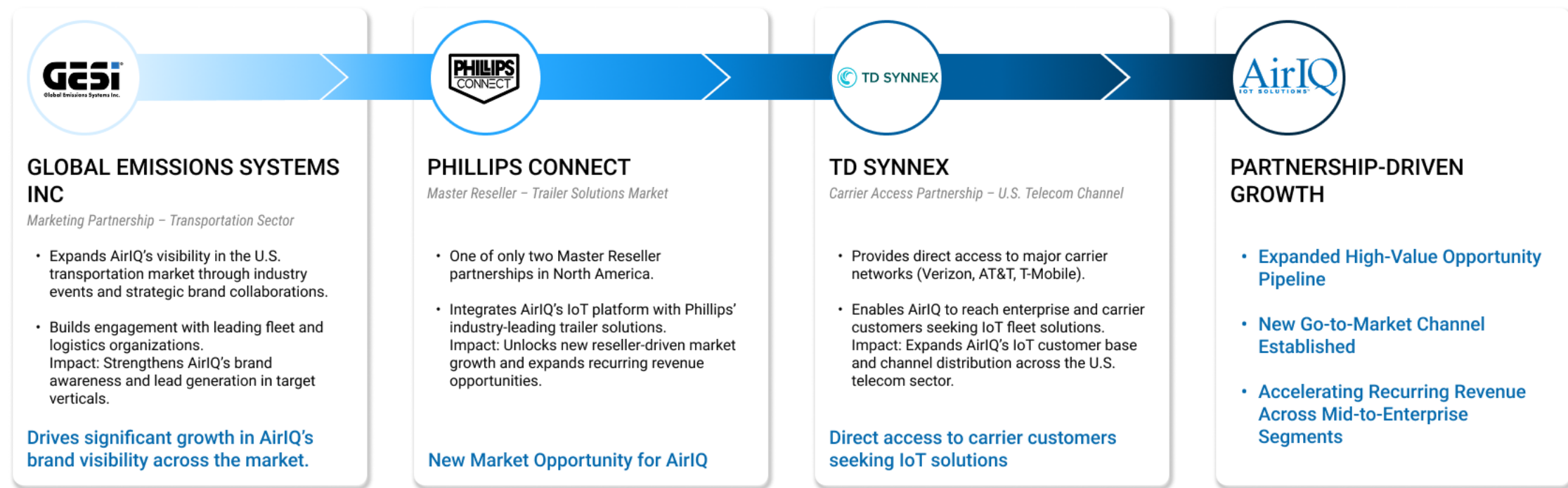
145%

Total Growth in
Recurring Revenue (FY 2025)



Expansion Through Partnerships

AirIQ expands its impact through strategic partnerships that drive innovation, open new markets, and accelerate customer growth



Partner Networks For Scalable Growth

Our Strategic partnerships enable seamless integration and collaboration with our partners. By utilizing our partners hardware, software, and cellular airtime solutions, AirIQ is able to successfully navigate the sometimes fragmented world of IoT and put together seamless solutions for our down-channel.

Hardware partners



Software Partners



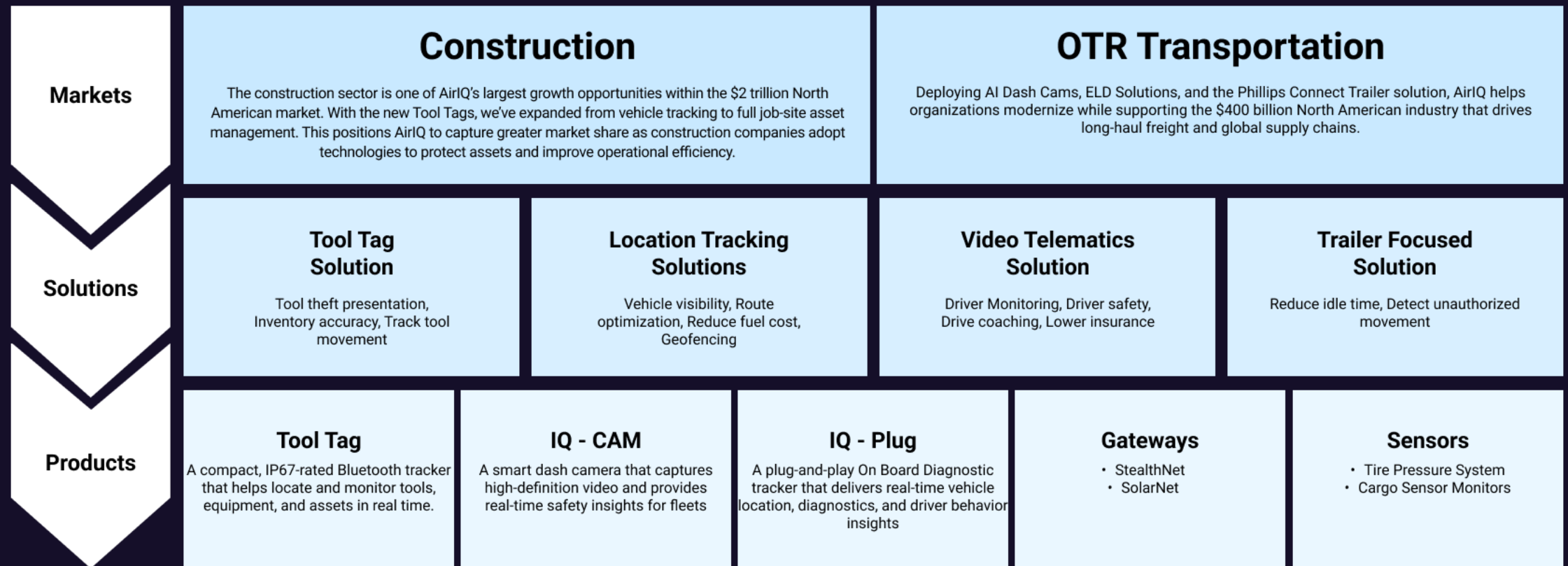
Industry Partners



Partners



Expanding Across Market Verticals



Driving Strong Returns: Rental Program

AirIQ's Rental Program delivers an LTV/CAC* of 5:1



- 🏆 Delivers efficient, sustainable, higher returns to shareholders
- 📈 Creates predictable and growing streams of recurring revenues



Publicly Listed Canadian Telematic Comparison

Trailing 12 Month Values as of October 2025

	BeWhere Holding Inc. (BEW.V)	Blackline Safety Corp (BLN.TO)	AirIQ Inc. (IQ.V)	Samsara Inc (IOT)	Industry Average
Enterprise Value	63,600	643,793	13,690	21,425,114	7,377,502
Recurring Revenue	9,117	84,581	4,950	1,397,753	497,150
EBITDAS	1,758	(4,769)	650	(125,656)	(42,889)
Net Income	897	(8,414)	112	(87,310)	(31,609)
Enterprise Value/ Recurring Revenue	7	8	3	15	10
Enterprise Value/EBITDA	36	(135)	21	(171)	(67)

Why Choose AirIQ

AirIQ delivers a variety of fleet management solutions. Providing location tracking, trailer monitoring, driver behavior insights, and advanced reporting tools. Our scalable, cloud-based platform helps diverse industries improve efficiency, safety, and profits.



Investment Thesis

Delivering shareholder value through recurring revenue, expanding verticals, and technology-driven growth.



No Debt

Strategic cash reserve for future investments.



Scalable Solutions

Transform data into Insights that Drive Results



Publicly Traded

Listed on TSXV under ticker IQ

Significantly undervalued

High ROI solution offerings

Forging Value-Driven Partnerships

Powering progress in transportation

Strong ARR momentum and customer traction



Q&A



Contact & Information

THANK YOU

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