ANNUAL REPORT 2024/25

BUILDING BRIDGES OF HOPE

GOOD NEWS COMMUNITY SERVICES

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Building a Hope Filled Tomorrow

In the fast-paced beat of cosmopolitan life, the search for stability and thriving is a shared journey, yet one journeys through diverse paths. Amidst the growth, the shadows of inequality often loom large, leaving us to feel there is less room for mistakes or helpless when left behind.

Good News Community Services (GNCS) stands as a steadfast steward along this journey, offering assistance for those navigating through challenging times, whether due to financial strain or emotional turmoil. Rooted in the belief that each individual deserves the opportunity to flourish, our commitment remains unwavering.

Hope, in its purest form, empowers and unites, instilling strength in the hearts of all.

> “ Hope, in its purest form, empowers and unites, instilling strength in the hearts of all.

Strategic Trusts

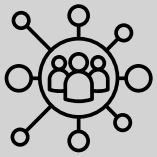
To build bridges of Good News –



EMPOWERING FAMILIES



SUPPORTING SCHOOLS



ENGAGING COMMUNITIES

– for a hope-filled tomorrow.

Core Values

- MOBILISATION OF VOLUNTEERS
- PARTERNSHIP WITH OTHER ORGANISATIONS
- IDENTIFYING GAPS & MEETING REAL NEEDS
- POWER OF PROXIMITY

Corporate Information of GNCS

Good News Community Services ("GNCS") is founded by Chapel of the Resurrection, an Anglican church under the Anglican Diocese of Singapore.

GNCS

UEN No
S99SS0015F

Charity Registration No.
01461

IPC No.
IPC000167

Registrar of Societies Registration No.
ROS 0269/1998

Registered Address
1 Francis Thomas Drive
#02-17
Diocesan Centre Building
Singapore 359340

Bankers
DBS Bank Ltd, Hong Leong Finance Limited,
RHB Bank Berhad, Maybank Singapore Limited

Auditor
EH Luar & Co.

Affiliations
Member of National Council of Social Service (NCSS)

Contents

GNCS conducted a rebranding exercise in 2024. A new logo of GNCS that focus on continued commitment and connectivity was launched by the MP of Pasir Ris East Mr Sharael Taha. The GNCS website was revamped and updated. The Pasir Ris Family Service Centre was rebranded to Good News Family Service Centre @ Pasir Ris to reflect the essence of delivering good news and fostering hope.



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President's Address

> **"As we transit into a new landscape, let us fix our eyes on Jesus. With His abiding presence and guidance, may we continue with our mission to bring hope to our community.**

Greetings!

In 2024, GNCS's service as the HDB Joint Single Scheme Operator Run contractor for both Bedok and Buangkok sites was extended for another year. The partnership with grassroots and community partners for this project had served the residents well. We continued to engage in Bidadari as we explored opportunities to serve the residents in this estate. The Bidadari Kids Club provided a good platform for such engagement. As we make inroads into the resident network, we had begun to receive requests for programs to strengthen family life amongst residents. In 2025, the team led by Karen Wong will explore these opportunities.

2025 is a period of transition for GNCS. Our Executive Director, Mr See Choon Wai and Assistant Family Service Centre Manager, Mr Roger Ho will reach retirement age in 2025. We also face challenges in recruitment of social workers due to a manpower crunch in the social work sector. The Family Service landscape is evolving under a new government initiative to consolidate the sector in the next ten years. GNCS has adopted the following measures to meet these challenges:

1. ***Recruitment:*** exercise is currently underway to look for a replacement to head our Family Service Centre in Pasir Ris. Mr Roger Ho has kindly agreed to extend his service in the FSC during this leadership transition. We are actively recruiting social workers to strengthen our staff strength in both the FSC and Shelter operations.

2. ***Partnership for Family Services:*** We are in discussion with several potential partners to continue providing FSC services under the new framework. GNFSC is positioned to be a key social service provider for future lead operators in Pasir Ris.

3. ***Program Development:*** We have brought on board a manager, Ms Jocelyn Chen to develop new service programs for GNCS. With this dedicated headcount, we believe we will be able to strategically develop programs to meet the goals of our 3 strategic thrusts: Empower Families- Support Schools- Engage Communities.

We thank Choon Wai for his 11 years of service including 5 as the Executive Director of GNCS. He was instrumental for the expansion of GNCS into the shelter programs firstly in the Good News Shelters (Changi) which continue to serve the rough sleepers, the S3Ps during the Covid-19 pandemic and then the HDB JSS-OR in 2021. On behalf of GNCS, I would also like to extend our deepest appreciation to Ms Jacqueline Tan who has served as a member on our management committee for 17 years, with the most recent 7 years as our Hon. Secretary. Jacqueline will be stepping down from the committee at the end of this current term.

In Mark 4, Jesus and the disciples left familiar territory, crossing over to the other side of the Sea of Tiberius in order to minister in a predominantly Gentile region. They met with a storm which threatened to sink the boat. But Jesus arose and calmed the storm, enabling the crew to continue in their God-given mission. As a result, the demoniac was set free and subsequently became a powerful witness in the Decapolis. As we transit into a new landscape, let us fix our eyes on Jesus. With His abiding presence and guidance, may we continue with our mission to bring hope to our community.

Reverend David Lee
President, Good News Community Services

The Year Ahead

Program Enhancements and Future Initiatives

To continually strengthen our impact, we've made significant strides in enhancing our programs and preparing for future growth.

A key development has been the appointment of a Development Manager. This role is crucial for both innovating new service programs and reinforcing the effectiveness of our existing initiatives. Their expertise will ensure our services remain responsive to community needs and continue to provide vital support.

We've also sought to expand our reach through the "Bridging Forward Programme," for which we've applied for funding support under the President's Challenge. This vital initiative aims to combat homelessness in Pasir Ris by offering rough sleepers direct access to essential support and resources through proactive outreach. Our goal is to empower individuals to transition from immediate survival to long-term stability.

Looking ahead, our Corporate Services team is preparing for the expiry of the BIP leased asset program. This transition involves the migration and implementation of new platforms, a strategic move that will improve our operational efficiency.

Furthermore, we plan to incorporate AI-assisted tools into our daily workflows. Tools like 'Scribe by OGP' will significantly boost productivity for all staff, including our social workers, by automating administrative tasks. This will allow our dedicated team to devote more time to client-centric services and focus on higher-value work, ultimately enhancing the quality of support we provide.

Fundraising and Volunteer Development

Our fundraising efforts and volunteer programs are also seeing positive advancements.

We are now officially onboarded to Giving.sg, the national giving platform. This partnership will enable us to more effectively reach potential donors and volunteers, and we plan to continue running short-term campaigns focused on community and shelter outreach.

With valuable funding from NCSS, we will be undertaking a comprehensive review of our volunteer training programs. This initiative will allow us to make significant improvements to our volunteer management system, ensuring our volunteers are well-equipped and effectively supported in their invaluable contributions to our mission.

“To continually strengthen our impact, we've made significant strides in enhancing our programs and preparing for future growth.

Board Structure

as at 31 December 2024

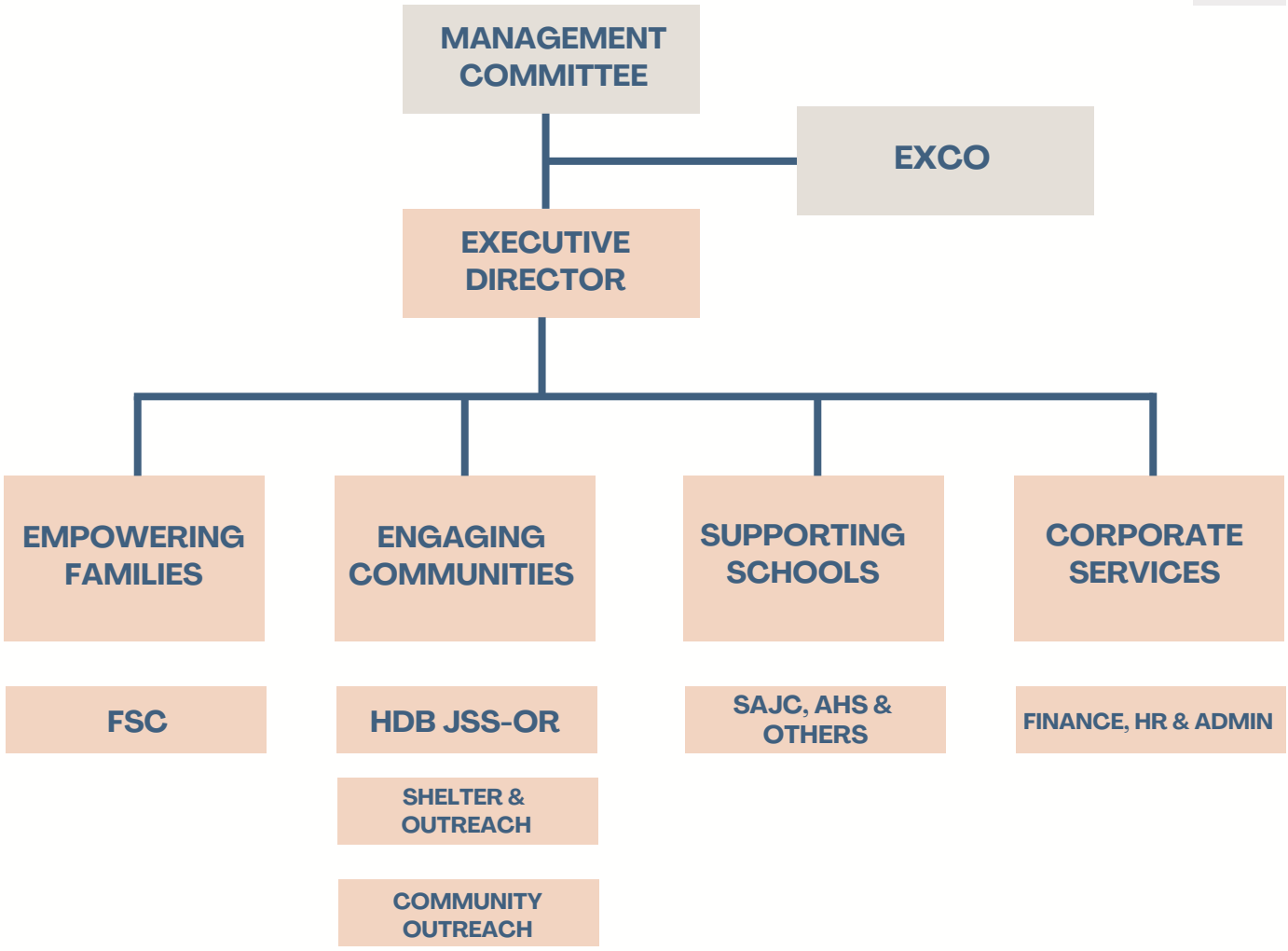
Reverend David Lee Peng Ong	**Mr Ciliandra Fangiono**	**Ms Jaqueline Tan Yi Ping**
President & EXCO member	Honorary Treasurer & EXCO member	Honorary Secretary & EXCO member
Mr Peter Hui Kwok Thong	**Mr Simon Soh Soon Heng**	**Mr Dui Sian Ling**
Member	Member	Member & HR Committee Chair
Mr Dennes Tai Wen Liang	**Mr Charles Ong Hai Beng**	**Mr Alan Tye Seng Kuen**
Member	Member	Member

Management Team

as at 31 December 2024

Mr See Choon Wai	**Mr Roger Ho Foo Yin**
Executive Director	Asst. Centre Head
Ms Cherly Fay Lim Huey Shan	**Ms Sabrina Wee**
Lead Social Worker	Office Manager

Organisation Structure



Family Service Center at Pasir Ris

GNFSC continues to provide holistic services to strengthen families especially focusing on families with risk and safety issues.

We collaborated with various community agencies to provide the needed services such as addressing challenging behaviours, safety and protection issues, temporary accommodation, mental health care as well as emotional and financial needs.



PROGRAMMES

(a) Community Work

- GNFSC collaborated with Pasir Ris Bethesda Mission Church to provide tuition to the children from disadvantaged families. Volunteers from the church conducted weekly tuition sessions to 18 children before the school examinations.

(b) Group Work

- Staff conducted four sessions of group work for youth in secondary schools. Some of their parents have attended our Parent Support Group sessions the previous year. The six participants felt supported as they were able to relate with one another, learn new skills and build confidence through rock climbing sessions.
- Staff also conducted five sessions of Mindfulness group work with several young adults who have emotional and coping difficulties. The young adults learned relaxation techniques and how to regulate their emotions.

(c) Outreach to Rough Sleepers

- Staff has been conducting night outreach to rough sleepers at the Changi Village and Pasir Ris Park. 2 rough sleepers who need urgent accommodation were identified and admitted to the shelter in Changi Village.

(d) Community Networking

- GNFSC organised a Community Road Show at the new Pasir Ris Mall together with eight other community partners. The focus is to create greater awareness of the social services in the Pasir Ris community. About 80 people visited our booth to enquire about our services and received our GNFSC handbook on parenting and various collaterals.
- We also organised a Volunteer and Community Partners' Appreciation Day to recognise their contribution and collaboration.
- We also network with Changi General Hospital to provide training for our staff to enhance our knowledge and skills in managing clients with health issues.

SERVICE OUTCOMES IN 2024

510
CASES MANAGED

179
CASES OPENED

145
CASES CLOSED

365
CASES BROUGHT FORWARD

562
REFERRALS/ ENQUIRIES

PROGRAMMES

(e) Food and Financial Assistance

- 5 Loaves and 2 Fish food ration programme: We distributed a $50 voucher from Sheng Siong supermarket to 25 low-income families with young children for the purchase of the essentials such as milk powder, diapers and other food necessities every two months.
- Festive Celebration: A $50 Voucher from Giant Supermarket was also distributed to about 100 low-income families to bring cheer and joy to them during the Hari Raya and Chinese New Year festive period.
- Financial Assistance: GNFSC also provided monthly financial assistance to about 20 school going children who does not qualify for the School Pocket Money Fund because of various reasons for their school expenses.
- A $50 Back to School voucher was distributed to about 60 disadvantaged children in December to purchase the necessary uniform, stationery and books to encourage them to go back to school in the new year.

FUTURE PLANS

Changing FSC Landscape

- MSF will implement the new developmental framework for FSC from 2024. There will be greater focus on Governance, Service and Practice Standards. GNFSC aims to improve on providing quality case management, staff supervision and safe practice through equipping staff with intensive skills training or certification courses.
- GNFSC will collaborate more closely with community agencies in providing services to low-income and families with young children in rental blocks as part of the MSF ComLink initiatives.
- MSF will implement Selected Statutory Powers under the Children and Young Persons Act and Women's Charter for FSCs. Some Senior Social Workers will be granted statutory powers under the CYPA and/or WC next year.
- The MSF Family Services Landscape Review Committee has recommended to organise family services by regions with a single lead operator to oversee each region in 2026. There will be sharing and discussion of the various models in each region in 2025.

TOP PRESENTING ISSUES

21%
FAMILY VIOLENCE / ABUSE

15%
ACCOMMODATION / SHELTER ISSUES

11%
FAMILY RELATIONSHIP ISSUES

9%
MARITAL ISSUES

7%
HEALTH/ MENTAL HEALTH ISSUES

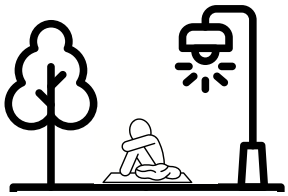
7%
PARENT-CHILD MANAGEMENT ISSUES

5%
FINANCIAL ISSUES

Shelter Project

GNCS operates a homeless shelter in Changi Villager for the rough sleepers who may need temporary housing and those with urgent need of accommodation since 2020.

At present, there is a total of four single male residents staying in the shelter at Changi Village Block 15. Most of them do not qualify for public rental housing or are waiting for their rental flats. They have no family support and some of them have been sleeping at Changi beach for years.



SUPPORT

- Staff managed to apply financial assistance and HDB rental housing for some of the residents. Besides meeting their basic needs, staff also provided training for them to learn digital and social skills so that they can lead independent and responsible lives.

FUTURE PLANS

- Though we have decided not to renew our lease for the Homeless Shelter at Halton Road after two years, we have applied for funding for another Homeless Shelter at Block 15 as there is a demand for such shelters as other agencies have been referring their clients to us.
- Staff and volunteers will conduct more social and bonding activities for the residents especially during festive period. Basic health screening and learning of digital skills could also be provided. We hope the shelters could enable the residents to live with dignity and purpose.

IMPACT OUTCOME IN 2024

10

TOTAL RESIDENTS SERVED

BLK 15: 4
HALTON: 6

7

NO. OF DISCHARGED RESIDENTS

BLK 15: 1
HALTON: 6

REASONS FOR DISCHARGE

3

LONG-TERM HOUSING (EG. SRSF, JSS-OR)

3

REFERRED TO TRANSITIONAL SHELTER

1

RETURNED HOME

HDB Joint Singles Scheme Op-Run

GNCS was appointed by HDB in 2021 to manage the HDB-Joint Single Scheme Operator-Run Pilot Project at Bedok and Buangkok.

Besides providing furnishing for the flats, staff interviewed all applicants to assess their compatibility before matching them to stay together in the same unit. Staff conducted social and bonding activities for the tenants to foster a community spirit. Social Workers also assisted in finding financial and health care resources, mediation and resolving any conflicts among the tenants.

COLLABORATION

- GNCS collaborated with various community partners to organise health, educational and bonding activities for the tenants. Staff also initiated the Burial Programme for Tenants with no next of kin and has no resources for funerals. Some of the Churches and funeral agencies are willing to sponsor the full burial.
- **BEDOK:**
  - Befriending service from Bethesda Community Care Services
  - Changi General Hospital Community Nursing provided community post hospitalisation care
  - NUS CAPT students organised outings and interaction sessions, ITE students provided cleaning services
  - Bethesda Bedok-Tampines Church volunteers organised festive celebrations
- **BUANGKOK:**
  - Befriending service from the Church of the Epiphany
  - Health screening by HNF Active Ageing Centre
  - Home Nursing Foundation, Methodist Welfare Services and Church of the Epiphany organised festive Celebrations for the elderly residents in Buangkok

FUTURE PLANS

- Staff conducted social and bonding activities for the tenants to foster a community spirit. Social Workers also assisted in finding financial and health care resources, mediation and resolving any conflicts among the tenants.
- Staff to conduct group work sessions for the tenants to enhance mutual sharing and emotional support. Social and digital skills training for tenants.
- Collaboration with community partners to provide greater support for tenants with financial and health issues.

IMPACT OUTCOME IN 2024

108

TOTAL NO. OF UNITS

BEDOK: 55
BUANG KOK: 53

286

TOTAL BENEFICIARIES SERVED*

BEDOK: 141
BUANG KOK: 135

*No. is accumulative since start of project

% OF DISPUTES CLOSED

BEDOK: 95%
BUANG KOK: 100%

66

MEDIATIONS CONDUCTED

BEDOK: 54
BUANG KOK: 12

Support Service for Schools

GNCS partnered with community agencies to organise a Mental Health Awareness Roadshow for SAJC students and staff.

Besides conducting assembly talks and forums, Staff also conducted Facilitation Skills Training for the teachers to engage their students. We also provided casework and counselling support to about 8 families referred by the School Leaders.



COLLABORATION

- Staff have met up with various School Leaders or teachers in the Pasir Ris neighbourhood to discuss possible collaboration in providing workshops for students and teachers. We have conducted workshop for teachers at Elias Park Primary as well as teachers from the Cerebral Palsy Centre.
- Staff also provided Adjunct School Counselling Services to Anglican High School once a week during the school term. One of the focus is to provide counselling support to the parents too.

FUTURE PLANS

- There is a need for parents to be more involved in the social and emotional health of the children. GNCS aims to make contact with the School's Parents Support Group to provide parenting support services and consultancy.
- GNCS also hope to provide emotional support and appreciation to the teachers, especially in the area of self-care, emotional regulation and mental relaxation strategies.
- There is also a need to provide skills training on basic counselling skills for student mentors and volunteers to equip them in their work with students.

IMPACT OUTCOME IN 2024

2
TOTAL NO. OF SCHOOLS SUPPORTED

1600
EST. TOTAL NO. OF STUDENTS REACHED

50
EST. TOTAL NO. OF PEER SUPPORT LEADERS TRAINED

100
EST. TOTAL NO. OF TEACHERS SUPPORTED

Community Outreach

We started the Bidadari Kids Club in August 2023 together with staff and volunteers from the Bidadari Vista Oasis residents, Chapel of the Resurrection, Church of the Holy Spirit as well as support from Potong Pasir Town Council.

The twice monthly activities with story-telling and children's games were held at the open playground at Vista Oasis Bidadari. More than 80 families have registered their interest and have regularly participated in our programmes.

EVENTS & PARTICIPATION

- GNCS organised a National Day Celebration Carnival at the Visita Oasis with the support of the Town Council. All the 200 carnival tickets were sold out.
- We also participated in the opening of the Bidadari Community Club. The Kids Club volunteers conducted 2 sessions of story- telling and activities at the community library. The Minister of MCCY attended the event.
- GNCS also participated in the Christmas cum Opening of the Vista Oasis Resident Network Centre. The volunteers helped to manage the ballon sculpting booth and a publicity booth for GNCS.

FUTURE PLANS

- There are plans to start a Parent Support Group for the parents of the Bidadari Kids Club and the residents at the neighbourhood. We also hope to partner with the Potong Pasir CC and Resident Network Centre to use their facilities to conduct some of these activities.
- We plan to provide monthly pro bono family consultation services to Bidadari residents if there is a need.

IMPACT OUTCOME IN 2024

18
TOTAL NO. OF SESSIONS HELD

32
EST. TOTAL NO. OF CHILDREN AT EACH SESSION

18
EST. NO. OF VOLUNTEERS

420
EST.TOTAL NO. OF INDIVIDUALS REACHED

Governance

Name	Board Appointment	Profession/ Occupation	Attendance for Year 2024
Reverend David Lee Peng Ong	President & EXCO member	Vicar, Diocese of Singapore	7 of 7
Ms Jacqueline Tan Yi-Ping	Honorary Secretary & EXCO Member	CEO, Singapore Cruise Centre	4 of 7
Mr Ciliandra Fangiono	Honorary Treasurer & EXCO Member	Executive Director, First Resources Limited	6 of 7
Mr Dui Sian Ling	MC Member & HR Committee Member	Snr. Lecturer, Institute of Technical Education	6 of 7
Mr Alan Tye Seng Kuen	MC Member	Head of Product, HL Bank	6 of 7
Mr Charles Ong Hai Beng	MC Member	Head of Finance, Daiwa Capital Markets Singapore Ltd	7 of 7
Mr Dennes Tai Wen Liang	MC Member	Educator, Ministry of Education	5 of 7
Mr Simon Soh Soon Heng	MC Member	Snr. Manager, SG Enable Ltd.	6 of 7
Mr Peter Hui Kwok Thong	MC Member Stepped down at the 25th AGM on 21 Apr 2024	Management Consultant, Inforpacific Consultancy Services PL	2 of 2

The administration of the Society is entrusted to a Management Committee (MC) consisting of members elected at the Annual General Meeting and governed by it's Constitution.

MC members are elected, and serve for a period of two years. All MC members are not paid any remuneration nor director's fees. The maximum term limit for the Treasurer position is four consecutive years.

The MC meets at least four times a year with a quorum of a simple majority. No staff member sits on the MC.

MC members Mr Peter Hui Kwok Thong, Ms Jacqueline Tan Yi-Ping, Mr Simon Soh Soon Heng and Mr Dui Sian Ling have each served more than 10 years on the GNCS Board. Their institutional knowledge, experience in the social service sector, management expertise and experience and most importantly continued passion to serve makes them invaluable members of the MC as GNCS looks towards expanding our service footprint in the community. The Board continues to review the Board composition, the recruitment and renewal of Board members.

Note:
Mr Peter Hui Kwok Thong stepped down as a Management Committee member at the 25th AGM that was held on the 21 April 2024, after serving for 16 years on the Committee. The Board thanks him for his service and commitment to the organisation. The Board also appreciates the time & effort he had invested in helping us achieve our goals.

Governance

Transparency & Disclosure

There is one staff member who is related to a Board Member; whose total annual remuneration is below $100,000 in the financial year.

The annual remuneration of the three highest paid staff is as follows:

Remuneration Band	No. of Staff
$100,001 to $200,000	3
$200,001 to $300,000	-

POLICY STATEMENTS & PRACTICES

The Policies Manual sets out the accounting, financial and operating policies and guidelines to be applied in processing and recording transactions at Good News Community Services.

The Policies Manual also incorporates the authorization limits, review and monitoring roles and responsibilities that make up the internal control environment at GNCS. Appropriate procedures and practices in support of these policies can be found in the GNCS Standard Operating Procedures Manual.

Summaries of some key policies are as follows:

Conflict of Interest Disclosure Statement & Policy

GNCS has set in place a Code of Conduct and Conflict of Interest Policy for MC members and staff to declare actual or potential conflicts of interest to the Management Committee.

During the year under review, there was one member of staff affiliated to a MC member. MC member and staff have made the necessary declarations and the MC member did not influence decisions involving this member of staff.

Reserves Policy

GNCS has in place a reserves and investment guideline which provides a framework to ensure that funds are prudently managed and adequate liquidity maintained. The Management Committee regular reviews the level of reserves.

In order to fund day-to-day operations and to provide a buffer against fluctuations in monthly income, the Centre will set aside a minimum of 3 months of operating expenses in cash and cash equivalent (Operating Cash).

Whistle-Blowing Policy

GNCS is committed committed to a high standard of compliance with accounting, financial reporting, internal controls, corporate governance and auditing requirements and any legislation relating thereto. In line with this commitment, the Whistle Blowing Policy ('Policy') aims to provide an avenue for employees, volunteers and external parties to raise concerns and offer reassurance that they will be protected from reprisals or victimization for whistle blowing in good faith. The Policy is intended to encourage employees to raise concerns, in confidence, about possible irregularities.

All information provided, as well as it's source, shall be treated with the strictest confidence. More information can be found on our website www.goodnews.org.sg

Personal Data Protection Policy

GNCS recognizes the importance of data protection and is committed to safeguarding the personal data of all its stakeholders. Policies and procedures are in place in compliance with the Personal Data Protection Act 2012 & Personal Data Protection (Amendment) Act 2020.

Management Committee's Statement and Audited Financial Statements

GOOD NEWS COMMUNITY SERVICES

(Incorporating the results of Good News Family Service Centre @ Pasir Ris)

UEN No. S99SS0015F

(Registered under the Societies Act 1966)

31 December 2024

GOOD NEWS COMMUNITY SERVICES
(Incorporating the results of Good News Family Service Centre @ Pasir Ris)
(Registered under the Societies Act 1966)

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GOOD NEWS COMMUNITY SERVICES
(Incorporating the results of Good News Family Service Centre @ Pasir Ris)
(Registered under the Societies Act 1966)

Management Committee's Statement

Opinion of the Management Committee

In the opinion of the Management Committee,

(a) the accompanying financial statements of Good News Community Services (incorporating the results of Good News Family Service Centre @ Pasir Ris) (the "Society") as set out on pages 5 to 35, are drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard (the "CAS") in Singapore, so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2024 and its results of financial activities and cash flows of the Society for the year ended on that date;

(b) the Society has maintained a satisfactory system of controls as it determines is necessary to enable the preparation of these financial statements that are free from material misstatement, whether due to fraud or error;

(c) proper accounts and other records, including records of all assets and liabilities of the Society, have been kept in accordance with the requirements of Regulation 4 of the Societies Regulations (Rg 1); and

(d) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

1. The Management Committee Members

Rev Lee Peng Ong @ David Lee	-	President
Ciliandra Fangiono	-	Honorary Treasurer
Tan Yi-Ping Jacqueline	-	Honorary Secretary
Dui Sian Ling	-	Committee member
Soh Soon Heng Simon	-	Committee member
Tai Wen Liang Dennes	-	Committee member
Charles Ong Hai Beng	-	Committee member
Tye Seng Kuen Alan	-	Committee member

2. Independent Auditor

The independent auditor, E H Luar & Co, Public Accountants and Chartered Accountants has expressed its willingness to accept re-appointment.

On behalf of the Management Committee

Rev Lee Peng Ong @ David Lee
President

Ciliandra Fangiono
Honorary Treasurer

Singapore, 22 March 2025

E H Luar & Co
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GOOD NEWS COMMUNITY SERVICES
(Registered under the Societies Act 1966)

Independent Auditor's Report to the Members of Good News Community Services
(Incorporating the results of Good News Family Service Centre @ Pasir Ris)
For the Financial Year Ended 31 December 2024

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Good News Community Services (incorporating the results of Good News Family Service Centre @ Pasir Ris), (the "Society"), which comprise the statement of financial position as at 31 December 2024, and the statement of financial activities and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 5 to 35.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard (the "CAS") in Singapore so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2024 and the results of financial activities and cash flows of the Society for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management Committee is responsible for the other information. The other information comprises the Management Committee's Statement as set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

GOOD NEWS COMMUNITY SERVICES
(Registered under the Societies Act 1966)

Independent Auditor's Report to the Members of Good News Community Services
(Incorporating the results of Good News Family Service Centre @ Pasir Ris)
For the Financial Year Ended 31 December 2024 (Cont'd)

Report on the Audit of the Financial Statements (Cont'd)

Responsibilities of the Management Committee for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and the CAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management Committee is responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management committee.

GOOD NEWS COMMUNITY SERVICES
(Registered under the Societies Act 1966)

Independent Auditor's Report to the Members of Good News Community Services
(Incorporating the results of Good News Family Service Centre @ Pasir Ris)
For the Financial Year Ended 31 December 2024 (Cont'd)

Report on the Audit of the Financial Statements (Cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

(d) Conclude on the appropriateness of management committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

(a) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and

(b) the Society has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Ong Lian Hwa.

E H LUAR & CO
Public Accountants and
Chartered Accountants

Singapore, 22 March 2025

GOOD NEWS COMMUNITY SERVICES
(Incorporating the results of Good News Family Service Centre @ Pasir Ris)
(Registered under the Societies Act 1966)

Statement of Financial Activities
For the Financial Year Ended 31 December 2024

	Note	Unrestricted Funds $	Restricted funds $	2024 Total $	2023 Total $
Income					
Income from generated funds					
Voluntary income		289,587	1,750	291,337	45,525
Activities for generating funds		393,007	–	393,007	488,408
Investment income		42,038	133,243	175,281	170,460
Income from charitable activities		–	1,781,921	1,781,921	1,725,677
Other income		136,004	1,978	137,982	34,146
Total income		860,636	1,918,892	2,779,528	2,464,216
Less: Expenditures					
Costs of generating funds		929,107	–	929,107	906,792
Charitable activities		15,503	2,150,020	2,165,523	1,875,952
Governance costs		10,026	17,750	27,776	29,704
Total expenditures		954,636	2,167,770	3,122,406	2,812,448
Net expenditure before tax expense	4	(94,000)	(248,878)	(342,878)	(348,232)
Tax expense		–	–	–	–
Net expenditure before transfers		(94,000)	(248,878)	(342,878)	(348,232)
Gross transfers between funds	10(a) & 11	384,547	(384,547)	–	–
Net movement in funds during the year		290,547	(633,425)	(342,878)	(348,232)
Reconciliation of funds:					
Total funds brought forward		2,273,910	3,864,537	6,138,447	6,486,679
Total funds carried forward		2,564,457	3,231,112	5,795,569	6,138,447

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

GOOD NEWS COMMUNITY SERVICES
(Incorporating the results of Good News Family Service Centre @ Pasir Ris)
(Registered under the Societies Act 1966)

Statement of Financial Position
As at 31 December 2024

	Note	2024 $	2023 $
ASSETS			
Current assets			
Cash and cash equivalents	5	5,525,938	5,931,944
Other receivables	6	275,900	168,850
Other current assets	7	103,985	79,295
		5,905,823	6,180,089
Non-current assets			
Property, plant and equipment	8	40,273	96,501
Total assets		5,946,096	6,276,590
LIABILITIES			
Current liabilities			
Other payables	9	150,527	138,143
Total liabilities		150,527	138,143
Net assets		5,795,569	6,138,447
FUNDS			
Unrestricted funds			
General fund	10(a)	2,201,911	1,930,163
Designated funds	10(b)	362,546	343,747
		2,564,457	2,273,910
Restricted funds	11	3,231,112	3,864,537
Total Funds		5,795,569	6,138,447

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

GOOD NEWS COMMUNITY SERVICES
(Incorporating the results of Good News Family Service Centre @ Pasir Ris)
(Registered under the Societies Act 1966)

Statement of Cash Flows
For the Financial Year Ended 31 December 2024

	Note	2024 $	2023 $
Cash flows from operating activities			
Net expenditure before tax expense		(342,878)	(348,232)
Adjustments for:			
Depreciation	8	59,439	64,345
Interest income	4	(175,281)	(170,460)
PPE written-off	4	–	765
Operating cash flows before changes in working capital		(458,720)	(453,582)
Changes in working capital:			
(Increase) in other receivables		(85,680)	(30,436)
(Increase) in other current assets		(24,690)	(10,490)
Increase/(Decrease) in other payables		12,384	(129,556)
Net cash used in operations		(556,706)	(624,064)
Interest received		153,911	143,007
Net cash flows used in operating activities		(402,795)	(481,057)
Cash flows from investing activities			
Purchase of property, plant and equipment	8	(3,211)	(1,220)
Net cash used in investing activities		(3,211)	(1,220)
Cash flows from financing activities			
Net cash flows from financing activities		–	–
Net decrease in cash and cash equivalents		(406,006)	(482,277)
Cash and cash equivalents at beginning of the financial year		5,931,944	6,414,221
Cash and cash equivalents at the end of the financial year	5	5,525,938	5,931,944

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

These notes form an integral part of and should be read in conjunction with the financial statements.

1. Domicile and Activities

Good News Community Services ("GNCS") (the "Society") is registered under the Singapore Societies Act 1966 with UEN No. S99SS0015F and is domiciled in Singapore. The Society is an approved charity under the under the Charities Act 1994 since 29 September 2000 with Charity Registration No. 1461 and is an approved Institution of a Public Character ("IPC") for the period from 24 July 2024 to 23 December 2026.

The registered address of the Society is located at 1 Francis Thomas Drive #02-17 Diocesan Centre Building Singapore 359340.

The principal activities of the Society are to provide support services to schools, facilitate connection with students, parents and school personnel through various platforms and support programmes, counselling services and family life education programmes targeted at parents, married couples, youth and families and support services to the homeless/ rough sleepers and collaborate with community organisations to raise awareness and provide resources. There have been no significant changes in these activities during the financial year.

The financial statements of the Society for the year ended 31 December 2024 and 31 December 2023 incorporates the results of Good News Family Service Centre @ Pasir Ris ("GNFSC@PR") (formerly known as Pasir Ris Family Service Centre ("PRFSC")).

In the financial statements, CPF, HDB, NCSS and MSF represent Central Provident Fund, Housing and Development Board, National Council of Social Service and Ministry of Social and Family Development.

2. Material Accounting Policy Information

2.1 *Basis of preparation*

The financial statements have been prepared on a historical cost basis except as disclosed in the accounting policies below and are prepared in accordance with Charities Accounting Standard ("CAS") as issued by the Singapore Accounting Standards Council.

The preparation of the Society's financial statements requires Management Committee to make judgements, estimates and assumptions that affect the reported amounts of the income, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of reporting period. Uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future periods. Management Committee is of the opinion that there is no significant judgement made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

2. Material Accounting Policy Information (Cont'd)

2.2 *Functional and presentation currency*

The Management Committee has determined the currency of the primary economic environment in which the Society operates to be Singapore dollar ("the functional currency"). The financial statements are presented in Singapore dollars ("SGD" or "$") and all values are rounded to the nearest dollar ("$") unless otherwise indicated.

2.3 *Property, plant and equipment and depreciation*

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation.

The cost of an item of property, plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by Management Committee. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably.

When significant parts of property, plant and equipment are required to be replaced in intervals, the costs of replacing such an item when the cost is incurred is added to the carrying amount of the item if the recognition criteria are met. The costs of day-to-day servicing of an item of property, plant and equipment is recognised as expenditure in the Statement of Financial Activities in the period in which the costs are incurred. Property, plant and equipment shall not be revalued and are not required to be assessed for impairment.

Depreciation is calculated using the straight-line basis to allocate its depreciable amounts over its estimated useful lives at the following annual rates:

Computers and software	-	20% to 100%
Furniture and fittings	-	20% to 33.3%
Office equipment	-	20% to 33.3%
Renovation	-	20%

The depreciation charge for each period is recognised as expenditure in the statement of financial activities unless another section of the CAS requires it to be included in the carrying amount of another asset. The residual values, estimated useful lives and depreciation method of property and equipment are reviewed and adjusted, as appropriate, at each reporting period. The effects of any revisions are recognised in the statement of financial activities for the financial year in which the changes arise. The carrying amount of the property, plant and equipment at the date of revision or changes is depreciated over the revised remaining useful lives.

Fully depreciated assets still in use are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets. An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in statement of financial activities in the year the asset is derecognised.

2. Material Accounting Policy Information (Cont'd)

2.4 *Financial assets*

The Society classifies the following financial assets and are presented in the statement of financial position as follows:

(i) cash and cash equivalents; and

(ii) other receivables and deposits.

Financial assets are recognised on the statement of financial position when, and only when, the Society becomes a party to the contractual provisions of the financial instrument.

Financial assets are initially recognised at the transaction price excluding transaction costs, if any, which shall be recognised as expenditure immediately in the statement of financial activities. Subsequent to initial measurement, financial assets, including other receivables and deposits excluding prepayments, are measured at cost less any accumulated impairment losses. Prepayments are subsequently measured at the amount paid less the economic resources received or consumed during the financial year.

Financial assets (consisting of cash and cash equivalents, and other receivables and deposits excluding prepayments), are derecognised when the contractual rights to receive cash flows from the assets have expired or have been transferred and the Society has transferred substantially all risks and rewards of ownership. On de-recognition of financial assets in its entirely, the difference between the carrying amount and the sum of the consideration received is recognised in the statement of financial activities.

2.5 *Impairment of financial assets*

The Society assesses at each reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired and recognises an allowance for impairment when such evidence exists.

Loans and receivables

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy and default or significant delay in payments are objective evidence that these financial assets are impaired.

The carrying amount of these assets is reduced through the use of an impairment allowance account which is calculated as the difference between the carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. When the asset becomes uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are recognised against the same line item in the statement of financial activities.

The impairment allowance is reduced through the statement of financial activities in a subsequent period when the amount of impairment loss decreases and the related decrease can be objectively measured. The carrying amount of the asset previously impaired is increased to the extent that the new carrying amount does not exceed the amortised cost had no impairment been recognised in prior periods.

2. Material Accounting Policy Information (Cont'd)

2.6 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and at bank and fixed deposits which are short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

2.7 *Financial liabilities*

Financial liabilities includes other payables and refundable deposits.

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument.

Financial liabilities shall be recognised at their transaction price, excluding transaction costs, if any, both at the initial recognition and at subsequent measurement. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

2.8 *Fund Accounting*

Monies received for specific purposes, including transfers from the general fund, are credited directly to the respective fund in the financial statements. These include restricted funds and unrestricted funds.

(a) Unrestricted funds

Unrestricted funds are expendable at the discretion of the Society's Management Committee in furtherance of the Society's objects. Administrative support fees charged to programmes accrue to the Society's unrestricted funds.

Unrestricted funds comprise of general fund and designated funds. General fund is used for general purposes of the Society. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separated fund (known as "Designated funds"). The designation has an administrative purpose only and does not legally restrict the Management Committee's discretion to apply the fund.

(b) Restricted funds

Restricted funds represent funds that have been received by the Society for which the usage is restricted - specifically for an activity in one or more of its services or for specified activities within these services. These restrictions may be designated by government agencies, other donor organisations or individuals.

2. Material Accounting Policy Information (Cont'd)

2.8 *Fund Accounting (Cont'd)*

Income and expenditure relating to specific funds are accounted for directly in the funds to which they relate. Common expenses, if any, are allocated on a reasonable basis to the funds based on a method suitable to this common expense. Assets and liabilities of the specific funds are pooled in the statement of financial position.

2.9 *Income recognition*

Income is recognised in the statement of financial activities when the effect of a transaction or other event results in an increase in the Society's net assets.

The following factors must also be met before income is recognised:

(a) Entitlement

The Society has control over the rights or other access to the resource, enabling the Society to determine its future application;

(b) Certainty

It is probable that the income will be received; and

(c) Measurement

The amount of the income can be measured by the Society with sufficient reliability.

The following specific recognition criteria must also be met before income is recognised:

(a) Income from generated funds

Voluntary income

Voluntary income in the form of donations is recognised when received with unconditional entitlements to the receipts.

Activities for generating funds

Programme fees, counselling fees, school fees and subsidies from Early Childhood Development Agency and tuition fees are recognised as revenue over the period the programmes are conducted and services are rendered.

Investment income

Interest income is recognised on a time proportion basis using the effective interest method.

2. Material Accounting Policy Information (Cont'd)

2.9 *Income recognition (Cont'd)*

(b) Income from charitable activities

Government grants for the programmes run by the Society. These are recognised as income according to the terms of the funding agreements, on an accrual basis with unconditional entitlement to the receipts.

(c) Other income

Government credits i.e. Jobs Growth Incentive pay-outs, special employment credit, wage credit scheme and other income are recognised as and when received in the current financial year.

2.10 *Expenditures*

All expenditures are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the respective activity. Where costs cannot be wholly attributed to an activity, they have been apportioned on a basis consistent with the use of resources.

(a) Costs of generating funds

Costs of generating funds are those costs attributable to generating income for the Society other than those costs incurred in undertaking charitable activities in furtherance of the Society's objects.

(b) Costs of charitable activities

Costs of charitable activities comprises of direct costs incurred in the pursuit of the charitable objects of the Society.

(c) Governance costs

Governance costs include the costs of governance arrangements, which relate to the general running of the Society as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. Expenditure on the governance of the Society will normally include both direct and related support costs which include internal and external audit, apportioned manpower costs and general costs in supporting the governance activities and cost associated with constitutional and statutory requirements.

2. Material Accounting Policy Information (Cont'd)

2.10 *Expenditures (Cont'd)*

(d) Administrative support costs

These are administrative costs incurred in supporting income generation activities such as fund raising and in supporting the governance of the Society. Support costs do not in themselves constitute an activity; instead, they enable output-creating activities to be undertaken. Support costs includes such as key and general management, payroll administration, budgeting and accounting, information technology, human resources and financing and these are apportioned to the relevant activity cost category they support.

The Society levies administrative support fees on all its programmes to recover costs incurred.

(e) Other expenditure

Other expenditure includes the payment of any expenditure that the Society has not been able to analyse within the main expenditure categories.

2.11 *Operating leases*

Leases are classified as operating leases when the lessor effectively retains substantially all the risks and benefits of ownership of the leased item. Operating lease payments are recognised as an expense in the statement of financial activities on a straight-line basis over the lease term.

The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

2.12 *Employee benefits - defined contribution plans*

The Society participates in the national pension schemes as defined by the laws of Singapore. The Society makes contributions to the Central Provident Fund (CPF) scheme in Singapore, a defined contribution pension scheme. Such contributions to defined contribution pension scheme are recognised as compensation expense in the period in which the related service is performed.

2.13 *Taxation*

The Society is registered as a charity organisation under the Singapore Charities Act 1994. As a charity, the Society is exempt from tax on income and gains falling within section 13(1)(zm) of the Singapore Income Tax Act 1947 to the extent that these are applied to its charitable objects. No tax charges have arisen for the Society during the financial year.

2. Material Accounting Policy Information (Cont'd)

2.14 *Provisions*

Provisions are recognised only when a present obligation (legal or constructive) exists as a result of a past event, it is probable that a transfer of economic benefits in settlement will be required, and the amount of the obligation can be estimated reliably. The amount of provision recognised is the best estimate of the expenditure required to settle the obligation at the reporting date. The best estimate of the expenditure required to settle the obligation is the amount that would rationally be paid to settle the obligation at the reporting date or to transfer it to a third party.

3. Critical Accounting Estimates, Assumptions and Judgments

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Society makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Detailed Statement of Financial Activities

	Unrestricted funds			Restricted funds						Total funds	
	General fund $	Designated funds $	Total $	FSC Operation fund $	FSC Comcare fund $	PRFSC Financial Assistance Fund $	SPMF fund $	Shelter for the Homeless at Buangkok $	Total $	2024 $	2023 $
INCOME											
Income from generated funds:											
Voluntary income											
- Tax deductible donations (Note 12)	227,185	34,302	261,487	1,750	–	–	–	–	1,750	263,237	5,525
- Non-tax-deductible donations	28,100	–	28,100	–	–	–	–	–	–	28,100	40,000
Activities for generating funds											
- HDB maintenance and management fees	300,042	–	300,042	–	–	–	–	–	–	300,042	302,869
- HDB utility fees	92,965	–	92,965	–	–	–	–	–	–	92,965	185,539
	393,007	–	393,007	–	–	–	–	–	–	393,007	488,408
Investment income											
- Interest income	42,038	–	42,038	133,243	–	–	–	–	133,243	175,281	170,460
Total income from generated funds	690,330	34,302	724,632	134,993	–	–	–	–	134,993	859,625	704,393

4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds			Restricted funds						Total funds	
	General fund	Designated funds	Total	FSC Operation fund	FSC Comcare fund	PRFSC Financial Assistance Fund	SPMF fund	Shelter for the Homeless at Buangkok	Total	2024	2023
	$	$	$	$	$	$	$	$	$	$	$
INCOME (Cont'd)											
Income from charitable activities											
Counselling fees	–	–	–	425	–	–	–	–	425	425	950
Community Foundation of Singapore Grant	–	–	–	–	–	–	–	–	–	–	–
Funding from MSF	–	–	–	1,765,046	–	–	–	–	1,765,046	1,765,046	1,712,522
MUIS Ramadan bonus received	–	–	–	1,200	–	–	–	–	1,200	1,200	4,800
Programme funding	–	–	–	–	–	–	15,250	–	15,250	15,250	7,405
Total income from charitable activities	–	–	–	1,766,671	–	–	15,250	–	1,781,921	1,781,921	1,725,677
Other income											
Government grants	136,004	–	136,004	–	–	–	–	–	–	136,004	30,528
Others	–	–	–	1,978	–	–	–	–	1,978	1,978	3,618
Total other income	136,004	–	136,004	1,978	–	–	–	–	1,978	137,982	34,146
TOTAL INCOME	**826,334**	**34,302**	**860,636**	**1,903,642**	–	–	**15,250**	–	**1,918,892**	**2,779,528**	**2,464,216**

4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds			Restricted funds						Total funds	
	General fund	Designated funds	Total	FSC Operation fund	FSC Comcare fund	PRFSC Financial Assistance Fund	SPMF fund	Shelter for the Homeless at Buangkok	Total	2024	2023
	$	$	$	$	$	$	$	$	$	$	$
EXPENDITURES											
Cost of generating funds											
Manpower benefit costs:											
- Staff salaries and bonuses	527,897	–	527,897	–	–	–	–	–	–	527,897	530,864
- Employer CPF contribution and SDL	80,221	–	80,221	–	–	–	–	–	–	80,221	84,968
- Staff medical and insurance	12,034	–	12,034	–	–	–	–	–	–	12,034	9,284
- Staff training	2,548	–	2,548	–	–	–	–	–	–	2,548	3,431
- Staff transport	3,279	–	3,279	–	–	–	–	–	–	3,279	4,834
- Staff welfare	4,175	–	4,175	–	–	–	–	–	–	4,175	4,055
Bank charges	410	–	410	–	–	–	–	–	–	410	397
Cyber security expense	18,273	–	18,273	–	–	–	–	–	–	18,273	–
Depreciation of plant and equipment	41,016	–	41,016	–	–	–	–	–	–	41,016	46,023
General expenses	1,594	–	1,594	–	–	–	–	–	–	1,594	1,791
Total costs of generating funds c/f	691,447	–	691,447	–	–	–	–	–	–	691,447	685,647

4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds			Restricted funds						Total funds	
	General fund	Designated funds	Total	FSC Operation fund	FSC Comcare fund	PRFSC Financial Assistance Fund	SPMF fund	Shelter for the Homeless at Buangkok	Total	2024	2023
	$	$	$	$	$	$	$	$	$	$	$
EXPENDITURES (Cont'd)											
Cost of generating funds b/f	691,447	–	691,447	–	–	–	–	–	–	691,447	685,647
Impairment losses	4,533	–	4,533	–	–	–	–	–	–	4,533	4,243
Insurance	4,732	–	4,732	–	–	–	–	–	–	4,732	4,779
Maintenance of equipment and premises	18,248	–	18,248	–	–	–	–	–	–	18,248	22,852
Non-capitalised purchases	–	–	–	–	–	–	–	–	–	–	661
PPE written-off	–	–	–	–	–	–	–	–	–	–	765
Printing, stationery and postage	4,198	–	4,198	–	–	–	–	–	–	4,198	4,820
Program expenses-SAV	17,879	–	17,879	–	–	–	–	–	–	17,879	12,215
Refreshments	662	–	662	–	–	–	–	–	–	662	925
Rental of equipment and premises	39,155	–	39,155	–	–	–	–	–	–	39,155	50,102
Subscription fees	3,825	–	3,825	–	–	–	–	–	–	3,825	3,370
Telecommunications	3,675	–	3,675	–	–	–	–	–	–	3,675	3,440
Utilities	121,625	–	121,625	–	–	–	–	–	–	121,625	112,973
Website expenses	19,128	–	19,128	–	–	–	–	–	–	19,128	–
Total costs of generating funds	929,107	–	929,107	–	–	–	–	–	–	929,107	906,792

4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds			Restricted funds						Total funds	
	General fund	Designated funds	Total	FSC Operation fund	FSC Comcare fund	PRFSC Financial Assistance Fund	SPMF fund	Shelter for the Homeless at Buangkok	Total	2024	2023
	$	$	$	$	$	$	$	$	$	$	$
EXPENDITURES (Cont'd)											
Charitable activities											
Programme costs	–	15,503	15,503	43,654	1,950	3,190	13,795	–	62,589	78,092	88,460
MUIS Ramadan bonus disbursements	–	–	–	1,200	–	–	–	–	1,200	1,200	4,800
Manpower benefit costs:											
- Staff salaries and bonuses	–	–	–	1,656,475	–	–	–	–	1,656,475	1,656,475	1,382,492
- Employer CPF contribution and SDL	–	–	–	251,192	–	–	–	–	251,192	251,192	208,275
- Staff medical and insurance	–	–	–	26,319	–	–	–	–	26,319	26,319	24,547
- Staff training	–	–	–	33,583	–	–	–	–	33,583	33,583	38,138
- Staff welfare	–	–	–	9,246	–	–	–	–	9,246	9,246	8,744
- Honorarium	–	–	–	900	–	–	–	–	900	900	950
Bank charges	–	–	–	721	–	–	–	–	721	721	797
Depreciation of plant and equipment	–	–	–	18,423	–	–	–	–	18,423	18,423	18,322
General expenses	–	–	–	740	–	–	–	–	740	740	1,008
Insurance	–	–	–	230	–	–	–	–	230	230	228
Maintenance of equipment and premises	–	–	–	7,605	–	–	–	–	7,605	7,605	9,995
Total charitable activities c/f	–	15,503	15,503	2,050,288	1,950	3,190	13,795	–	2,069,223	2,084,726	1,786,756

4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds			Restricted funds						Total funds	
	General fund	Designated funds	Total	FSC Operation fund	FSC Comcare fund	PRFSC Financial Assistance Fund	SPMF fund	Shelter for the Homeless at Buangkok	Total	2024	2023
	$	$	$	$	$	$	$	$	$	$	$
EXPENDITURES (Cont'd)											
Charitable activities b/f	–	15,503	15,503	2,050,288	1,950	3,190	13,795	–	2,069,223	2,084,726	1,786,756
Non-capitalised purchases	–	–	–	1,726	–	–	–	–	1,726	1,726	1,902
Printing, stationery and postage	–	–	–	2,646	–	–	–	–	2,646	2,646	3,249
Refreshments	–	–	–	1,686	–	–	–	–	1,686	1,686	1,548
Rent and conservancy fees	–	–	–	14,633	–	–	–	–	14,633	14,633	14,327
Rental of equipment	–	–	–	30,493	–	–	–	–	30,493	30,493	33,375
Telecommunications	–	–	–	5,651	–	–	–	–	5,651	5,651	6,123
Transport	–	–	–	13,802	–	–	–	–	13,802	13,802	15,545
Utilities	–	–	–	10,160	–	–	–	–	10,160	10,160	13,127
Total charitable activities	–	15,503	15,503	2,131,085	1,950	3,190	13,795	–	2,150,020	2,165,523	1,875,952
Governance costs											
Auditors' remuneration											
- current year	8,600	–	8,600	12,000	–	–	–	–	12,000	20,600	20,600
- fees for other certifications	–	–	–	5,500	–	–	–	–	5,500	5,500	7,500
Governance costs c/f	8,600	–	8,600	17,500	–	–	–	–	17,500	26,100	28,100

4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds			Restricted funds						Total funds	
	General fund	Designated funds	Total	FSC Operation fund	FSC Comcare fund	PRFSC Financial Assistance Fund	SPMF fund	Shelter for the Homeless at Buangkok	Total	2024	2023
	$	$	$	$	$	$	$	$	$	$	$
EXPENDITURES (Cont'd)											
Governance costs (b/f)	8,600	–	8,600	17,500	–	–	–	–	17,500	26,100	28,100
License fees	126	–	126	250	–	–	–	–	250	376	304
Others	1,300	–	1,300	–	–	–	–	–	–	1,300	1,300
Total governance costs	10,026	–	10,026	17,750	–	–	–	–	17,750	27,776	29,704
TOTAL EXPENDITURE	**939,133**	**15,503**	**954,636**	**2,148,835**	**1,950**	**3,190**	**13,795**	–	**2,167,770**	**3,122,406**	**2,812,448**
NET (EXPENDITURE)/INCOME FOR THE YEAR	**(112,799)**	**18,799**	**(94,000)**	**(245,193)**	**(1,950)**	**(3,190)**	**1,455**	–	**(248,878)**	**(342,878)**	**(348,232)**

4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds			Restricted funds						Total funds	
	General fund $	Designated funds $	Total $	FSC Operation fund $	FSC Comcare fund $	PRFSC Financial Assistance Fund $	SPMF fund $	Shelter for the Homeless at Buangkok $	Total $	2024 $	2023 $
NET (EXPENDITURE)/INCOME FOR THE YEAR (Cont'd)	**(112,799)**	**18,799**	**(94,000)**	**(245,193)**	**(1,950)**	**(3,190)**	**1,455**	**–**	**(248,878)**	**(342,878)**	**(348,232)**
Gross transfers between funds (Note 10(a))	384,547	–	384,547	(384,547)	–	–	–	–	(384,547)	–	–
	271,748	**18,799**	**290,547**	**(629,740)**	**(1,950)**	**(3,190)**	**1,455**	**–**	**(633,425)**	**(342,878)**	**(348,232)**
Reconciliation of funds											
Total funds brought forward	1,930,163	343,747	2,273,910	3,812,436	11,350	3,190	14,370	23,191	3,864,537	6,138,447	6,486,679
TOTAL FUNDS CARRIED FORWARD	**2,201,911**	**362,546**	**2,564,457**	**3,182,696**	**9,400**	**–**	**15,825**	**23,191**	**3,231,112**	**5,795,569**	**6,138,447**

5. Cash and Cash Equivalents

	2024 $	2023 $
Denominated in Singapore dollars:		
Fixed deposits	5,141,161	5,502,345
Cash at banks	382,577	427,399
Cash on hand	2,200	2,200
Cash and cash equivalents per statement of cash flows	5,525,938	5,931,944

Fixed deposits earn interest rate that ranges approximately from 2.65% to 3.90% (2023: 1.60% to 3.90%) per annum and placed for a period of 3 to 12 months (2023: 3 to 12 months).

6. Other Receivables

	2024 $	2023 $
Accounts receivable – outside parties	191,655	104,407
Fixed deposit interest receivable	80,485	59,115
Staff cash advance	–	2,000
Others	3,760	3,328
	275,900	168,850

7. Other Current Assets

	2024 $	2023 $
Deposits	30,553	39,983
Prepayments	60,679	39,312
Advance payment to a supplier	12,753	–
	103,985	79,295

8. Property, Plant and Equipment

	Computers and software $	Furniture and fittings $	Office equipment $	Renovation $	Total $
Cost:					
At 01-01-2023	111,367	135,010	129,780	230,235	606,392
Additions	–	–	1,220	–	1,220
Write-offs	–	(675)	(1,361)	–	(2,036)
At 31-12-2023	111,367	134,335	129,639	230,235	605,576
Additions	3,211	–	–	–	3,211
Write-offs	–	(756)	(847)	(2,310)	(3,913)
At 31-12-2024	114,578	133,579	128,792	227,925	604,874
Accumulated depreciation:					
At 01-01-2023	101,262	59,879	84,764	200,096	446,001
Depreciation charge	5,819	29,885	20,625	8,016	64,345
Write-offs	–	(431)	(840)	–	(1,271)
At 31-12-2023	107,081	89,333	104,549	208,112	509,075
Depreciation charge	3,977	28,801	19,675	6,986	59,439
Write-offs	–	(756)	(847)	(2,310)	(3,913)
At 31-12-2024	111,058	117,378	123,377	212,788	564,601
Net carrying amount:					
At 31-12-2024	3,520	16,201	5,415	15,137	40,273
At 31-12-2023	4,286	45,002	25,090	22,123	96,501

9. Other Payables

	2024	2023
	$	$
Denominated in Singapore dollars:		
Accrued operating expenses	116,453	99,436
Due to HDB	17,413	16,791
Fees received in advance	2,528	2,786
Tenants' utility deposits	8,010	7,786
Others	6,123	11,344
	150,527	138,143

10. Unrestricted Funds

(a) General fund

	2024	2023
	$	$
Balance at beginning of the year	1,930,163	1,852,804
Net expenditure for the year	(112,799)	(297,747)
Transfer from restricted funds (Note 11)	384,547	375,106
Balance at end of the year	2,201,911	1,930,163

During the current financial year, the Management Committee has approved the transfer of the funds from restricted funds to general fund amounting to $384,547 (2023: $375,106) which relates to the administrative support costs charged to "Family Service Centre Operation Fund" under restricted funds.

10. Unrestricted Funds (Cont'd)

(b) Designated funds

	Balance at 1 Jan	Income	Expenditure	Amortisation	Balance at 31 Dec
	$	$	$	$	$
2024					
Elderly Fund	47,320	–	–	–	47,320
Five Loaves and Two Fish Fund	145,304	–	(15,350)	–	129,954
GNCS Financial Assistance Fund	11,495	–	–	–	11,495
Renovation Fund	113,989	–	–	–	113,989
Shelter for the Homeless Fund	25,639	34,302	(153)	–	59,788
	343,747	34,302	(15,503)	–	362,546

10. Unrestricted Funds (Cont'd)

(b) Designated funds (Cont'd)

	Balance at 1 Jan $	Income $	Expenditure $	Amortisation $	Balance at 31 Dec $
2023					
Elderly Fund	47,320	–	–	–	47,320
Five Loaves and Two Fish Fund	164,339	65	(19,100)	–	145,304
GNCS Financial Assistance Fund	11,495	–	–	–	11,495
Renovation Fund	113,989	–	–	–	113,989
Shelter for the Homeless Fund	21,327	5,460	(1,148)	–	25,639
Bicentennial Community Fund Matching Grant	32,719	–	(32,719)	–	–
	391,189	5,525	(52,967)	–	343,747

10. Unrestricted Funds (Cont'd)

(b) Designated funds (Cont'd)

The designated funds were established for the following purposes:

(a) Elderly Fund - to be used for the work of elderly care.

(b) Five Loaves and Two Fish Fund - to provide groceries and other daily essentials for families seeking help because of financial difficulties or loss of employment at the Good News Family Service Centre @ Pasir Ris.

(c) Financial Assistance Fund by Good News Community Services - to help needy families to reduce their burden in meeting school fees payable to Centre managed by Good News Community Service.

(d) Renovation Fund - for capital expenditure to be incurred for major replacements and repairs of Good News Family Service Centre @ Pasir Ris.

(e) Shelter for the homeless ("SFH") Fund is set up to help the homeless to meet their basic needs such as provision of meals and other financial assistance.

(f) Bicentennial Community Fund ("BCF") Matching Grant fund will be use specifically for the Society's shelter project in Changi District (Changi Village/Halton Road) for paying rental, utilities, operation/programme cost, assistance to the rough sleepers etc. This fund has been fully utilised in 2023.

11. Restricted Funds

	Balance at 1 Jan $	Transferred to general fund (Note 10(a)) $	Income $	Expenditure $	Balance at 31 Dec $
2024					
Family Service Centre Operation Fund (FSC)	3,812,436	(384,547)	1,903,642	(2,148,835)	3,182,696
Family Service Centre Comcare Fund (FCF)	11,350	–	–	(1,950)	9,400
PRFSC Financial Assistance Fund	3,190	–	–	(3,190)	–
School Pocket Money Fund (SPMF)	14,370	–	15,250	(13,795)	15,825
Shelter for the Homeless at Buangkok	23,191	–	–	–	23,191
	3,864,537	(384,547)	1,918,892	(2,167,770)	3,231,112
2023					
Family Service Centre Operation Fund (FSC)	4,159,750	(375,106)	1,864,328	(1,836,536)	3,812,436
Family Service Centre Comcare Fund (FCF)	12,100	–	–	(750)	11,350
PRFSC Financial Assistance Fund	20,550	–	–	(17,360)	3,190
School Pocket Money Fund (SPMF)	25,095	–	7,405	(18,130)	14,370
Shelter for the Homeless at Buangkok	25,191	–	–	(2,000)	23,191
	4,242,686	(375,106)	1,871,733	(1,874,776)	3,864,537

The restricted funds were established for the following purposes:

(a) Family Service Centre Operation Fund ("FSC")

FSC supports the low-income families, especially those with a socially disadvantaged background, and to help them out of the poverty cycle. The Centre facilitates the access to social services, financial and other resources; enhancing the ability to achieve sustainable financial independence and strengthening their integration into the neighbourhoods or communities.

11. Restricted Funds (Cont'd)

(a) Family Service Centre Operation Fund ("FSC") (Cont'd)

The FSC service model includes Casework and Counselling where community workers help families reach mutually satisfactory resolutions to the problems presented. If the specific needs of the families cannot be met by the FSC, they will provide the necessary information and referrals to appropriate agencies.

During the current financial year under review, there is a fund transfer made amounting to $384,547 (2023: $375,106) for the administrative support costs.

(b) FSC Comcare Fund ("FCF")

Established by the Ministry of Social and Family Development to support the FSC's role in helping needy Singaporeans. FCF provides immediate assistance to clients of FSC who require urgent and temporary financial relief to tide over their current situations.

(c) PRFSC Financial Assistance Fund

PRFSC Financial Assistance Fund is set up to support deserving students with continuation of monthly pocket money at SPMF level, beyond their eligible period. The allowance will be part of other intervention efforts to address family issues experienced by beneficiaries of Code of Social Work Practice framework.

(d) School Pocket Money Fund ("SPMF")

The SPMF is a charity fund-raising project organised by the Straits Times to heighten public awareness of the plight of the children from low-income families who were attending school without proper breakfast or pocket money to sustain their day in school. The fund is distributed to all FSC through NCSS to benefit the eligible clients of the Centre.

(e) Shelter for the Homeless at Buangkok

Shelter for the Homeless at Buangkok is provided by the Community Foundation of Singapore to PRFSC for transition of homeless persons into temporary shelters and sourcing for long term permanent housing solutions.

12. Tax Deductible Donations

As an Institution of a Public Character ("IPC"), the Society enjoys a concessionary tax treatment whereby qualifying donors are granted 2.5 times tax deduction for the donations made to the Society. During the financial year, the Society received a total of $263,237 (2023: $5,525) tax deductible donation, of which $1,750 (2023: Nil) are for restricted use.

13. Operating Lease Commitments

The Society has entered commercial leases for the use of certain equipment and residential shelters as lessee. These leases have average tenure of 1 to 5 years. There are no restrictions placed upon the Society by entering these leases. Operating lease payments recognised as an expense in the statement of financial activities for the financial year ended 31 December 2024 amounted to $39,586 (2023: $20,503).

Future minimum lease payments payable under non-cancellable operating leases at the reporting date are as follows:

	2024 $	2023 $
Not later than 1 year	4,827	32,935
Later than 1 year but within 5 years	9,156	–
	13,983	32,935

14. Related Party Transactions

Some of the Society's transactions between members of the Management Committee and its affiliates and the effect of these on the basis determined between the parties is reflected in the financial statements. There are no outstanding balances as at the current financial year under review with any of the related parties.

a) Donations

	2024 $	2023 $
Donations derived from:		
One Management Committee member	200,000	–
Affiliated entity	52,795	40,000
	252,795	40,000

b) Key Management Personnel Compensation

Key management personnel of the Society comprises the top 3 highest paid staff (including an Executive Director) which are having the authority and responsibility for planning, directing, and controlling the activities of the respective Centres included as part of the Society.

14. Related Party Transactions (Cont'd)

b) Key Management Personnel Compensation (Cont'd)

The remuneration of the top 3 highest paid staff (including a head of the Service Centre) are in the following salary bands:

Remuneration band Total remuneration	No. of staff	Salary $	CPF $	Total $
2024				
$100,000 to $200,000	3	381,178	38,363	419,541
2023				
$100,000 to $200,000	3	378,088	39,888	417,976

None of the members of the Management Committee have received any compensation during the financial years ended 31 December 2024 and 2023.

15. Financial Risk Management

The Society's charitable activities expose it to minimal financial risks such as credit risk and liquidity risk on an informal basis. The Management Committee reviews and agrees policies for managing each of these risks and continually monitors the Society's risk management process to ensure that an appropriate balance between risk and control is achieved.

(a) ***Credit risk***

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Society. The Society manages such risks by dealing with a diversity of credit-worthy counter parties to mitigate any significant concentration of credit risk. The Society places its cash and cash equivalents with creditworthy institutions.

The maximum exposure to credit risk in the event that the counter parties fail to perform the obligations as at the end of the financial year in relation to each class of financial assets is the carrying amount of these assets in the statement of financial position.

As at the financial year end, there was no significant concentration of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset.

(b) ***Liquidity Risk***

Liquidity risk is the risk that the Society will encounter difficulty in meeting financial obligations due to shortage of funds. The Society's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Management Committee exercises prudent liquidity and cash flow risk management policies and aims at maintaining an adequate level of liquidity and cash flows at all times.

15. Financial Risk Management (Cont'd)

(b) *Liquidity Risk (Cont'd)*

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Society's financial liabilities at the end of the financial year based on contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not expected to be significant.

	Less than 1 year $	Between 1 – 5 years $	Total contractual cash flow $
2024			
Financial liabilities			
Other payables	150,527	–	150,527
Total undiscounted financial liabilities	150,527	–	150,527
2023			
Financial liabilities			
Other payables	138,143	–	138,143
Total undiscounted financial liabilities	138,143	–	138,143

16. Fund Management Policy

The primary objective of the Society is to safeguard its assets; to manage the usage of available capital resources effectively and efficiently towards supporting the Society's principal and related activities and ensuring long-term financial sustainability.

No changes were made in the objectives, policies or processes during the financial years ended 31 December 2024 and 31 December 2023.

17. Reserves Policy

The Society's reserves primarily were derived from the government funding/charitable activities for about 64% (2023: 70%), income from activities for generating funds for 14% (2023: 20%) and voluntary donations for 10% (2023: 2%). To fund day-to-day operations and provide a buffer against fluctuations in monthly income, the Society will set aside a minimum of 3 months of operating expenses in cash and cash equivalents ("Operating Cash").

17. Reserves Policy (Cont'd)

Operating Cash, which is denominated in Singapore dollars is to be kept as petty cash, and deposits including current account, savings account and fixed term deposits. Current, savings accounts and fixed term deposits may only be held with commercial banks. Any amount in excess of this may be invested in accordance with the decision and approval of the Management Committee. The Society's reserves policy will be reviewed by the Management Committee as and when required and amended as necessary.

18. Management of Conflict of Interest

None of the management committee members received any remuneration or other benefits.

All Management Committee members are expected to avoid real, potential or perceived conflicts of interest. Where management committee members have a personal interest in operating transactions or contracts that Society may enter into, or have a vested interest in other organisations that Society has dealings with or is considering to enter into joint ventures with, they are expected to declare such interests to the management committee as soon as possible and abstain from discussion and decision making on the matter. Where such conflicts exist, the management committee will evaluate whether any potential conflict of interest will affect the continuing independence of such member and whether it is appropriate for the member to continue his/her current position as a member. Detailed minutes will be taken on the disclosure as well as the basis for arriving at the final decision in relation to the issue at stake.

19. Authorisation of Financial Statements

These financial statements for the financial year ended 31 December 2024 were authorised for issue in accordance with a resolution of the Management Committee on 22 March 2025.