

. THE I LOVE . FOUNDATION

Annual Audited Report

2024-25

THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")
 Suryagarh, Kahala Phata, Sam Road, Jaisalmer, Rajasthan - 345001

BALANCE SHEET (CONSOLIDATED) FOR THE YEAR ENDING ON 31st MARCH, 2025

Liabilities	AMOUNT (Rs.)		Assets	AMOUNT (Rs.)	
Corpus Fund		3,24,68,460	Fixed Assets		2,78,82,772
<i>Corpus Fund</i>	0		Artic White Magic Express	7,21,000	
<i>Accumulated Income 15%</i>	3,24,68,460		Computer & Printer	48,885	
			WIP - Girls Hostel, Jodhpur	2,71,12,887	
Loan		0	Current Assets		
<i>Unsecured Loan</i>	0		Cash-in-hand	21,522	47,13,877
			Bank Accounts	28,73,276	
Current Liabilities		1,28,189	Bank Accounts - FCRA	2,30,932	
<i>Duties & Taxes</i>	1,28,189		<i>Advance for Trust Object</i>	15,88,147	
Excess of Income over Expenditure		0			
<i>Opening Balance</i>	0				
<i>Add : Current Period</i>	2,87,45,864				
<i>Less: Transfer Capital Fund</i>	2,87,45,864				
Total		3,25,96,649	Total		3,25,96,649

Significant Accounting Policies and Notes on Accounts enclosed as integral part of the Final Accounts

Signatories to the Final Accounts;
FOR; THE I LOVE FOUNDATION
 (Earlier known as "I Love Jaisalmer")


 (Manendra Singh Shekhawat)
 PRESIDENT

As per our separate audit report of even date attached,
 FOR; A K CHORDIA & CO
 Chartered Accountants
 (FRN - 002606C)




 CA RAKESH KUMAR BAKLIWAL
 PARTNER
 M. NO. 071987

PLACE : JAIPUR
 DATE : 17-10-2025

25071987 BMJORG 7375
 25071987 BMJORG 7375

THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")
Suryagarh, Kahala Phata, Sam Road, Jaisalmer, Rajasthan - 345001

INCOME & EXPENDITURE ACCOUNT (CONSOLIDATED) FOR THE FINANCIAL YEAR 2024-2025

Particulars	AMOUNT (Rs.)	Particulars	AMOUNT (Rs.)
Preservation of Environment / Environment Conservation	19,48,108	Indirect Incomes	3,27,83,414
Project - Environment Regeneration & Plantations	13,51,109	Membership Fees	61,000
Project - Environment Regeneration & Plantations - FCRA	99,030	Voluntary Donation - CSR	3,06,75,500
Project - Responsible Tourism - Cleanliness Drive 'Jaisalmera'	1,560	Voluntary Donation - Others	17,59,563
Project - Rain Water Harvesting	2,98,585	Voluntary Donation - FCRA	2,87,351
Water Project - Beri Revival	1,97,824		
Educational	5,06,551		
Project - Education and Empowerment - Art Outreach Programs	5,937		
Project - Clean Drinking Water at Rural Govt. Schools	78,850		
Project - Education and Empowerment - Makerspace Program	54,900		
Project - Digital Education Drive	1,37,555		
Project - Education and Empowerment - Scholarships	86,046		
Project - Education and Empowerment - Women Empowerment	37,964		
Project - Education and Empowerment - Women Employment Programs	1,05,299		
Preservation of Monuments, etc. / Heritage Art & Culture	7,74,803		
Project - Jaisalmer Desert Festival - Dine with Jaisalmer	8,594		
Project - Khaba Diaries	3,75,619		
Project - Preserving Folk Music & Art	3,03,312		
Project - Rural Art & Crafts Cluster Development	10,326		
Project - Promoting Jaisalmer Summer Tourism	76,952		
General Public Utility	1,00,000		
Animal Welfare	1,00,000		
Administrative Expenses	7,08,088		
Auditors Fees	28,320		
Bank Charges	1,850		
Bank Charges - FCRA	5,750		
Conveyance Expenses	12,322		
Interest on TDS	5,545		
Legal & Professional Fees	3,59,058		
Office Expenses	2,329		
Printing & Stationery	2,301		
Tour & Travelling	2,066		
Website & Hosting Exp	2,88,547		
Excess of Income over Expenditure	2,87,45,864		
Total	3,27,83,414	Total	3,27,83,414

Significant Accounting Policies and Notes on Accounts enclosed as integral part of the Final Accounts
As per our separate audit report of even date attached,

Signatories to the Final Accounts;
FOR; THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")

(Manvendra Singh Shekhawat)
PRESIDENT

PLACE : JAIPUR
DATE : 17-10-2025



FOR; A K CHORDIA & CO
Chartered Accountants
(FRN - 002606C)

CA. BAKESH KUMAR BAKLIWAL
PARTNER
M. NO. 071987


UDIN:- 25071987 BMJ0R47375

THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")
 Suryagarh, Kahala Phata, Sam Road, Jaisalmer, Rajasthan - 345001

RECEIPTS AND PAYMENTS ACCOUNT (CONSOLIDATED) FOR THE FINANCIAL YEAR 2024-2025

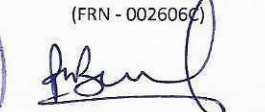
Receipts	AMOUNT (Rs.)	Payments	AMOUNT (Rs.)
Opening Balance		3055065	32712749
Bank Accounts	3017413	Project - Environment Regeneration & Plantations	1450139
Cash-in-hand	37652	Project - Responsible Tourism - Cleanliness Drive 'Jaisalmera'	1560
		Project - Rain Water Harvesting	298585
Receipts		32783414	
Membership Fees	61000	Water Project - Beri Revival	197824
Voluntary Donation - CSR	30675500	WIP - Girls Hostel Jodhpur	27093755
		Project - Education and Empowerment - Art Outreach Programs	5937
Voluntary Donation - Others	1759563	Project - Clean Drinking Water at Rural Govt. Schools	78850
Voluntary Donation - FCRA	287351	Project - Education and Empowerment - Makerspace Program	54900
		Project - Digital Education Drive	137555
		Project - Education and Empowerment - Scholarships	86046
		Project - Education and Empowerment - Women Empowerment	37964
		Project - Education and Empowerment - Women Employment Programs	105299
		Project - Jaisalmer Desert Festival - Dine with Jaisalmer	1834
		Project - Khaba Diaries	375619
		Project - Preserving Folk Music & Art	303312
		Project - Rural Art & Crafts Cluster Development	10326
		Project - Promoting Jaisalmer Summer Tourism	76952
		Animal Welfare	100000
		Auditors Fees	28320
		Bank Charges	7600
		Conveyance Expenses	12322
		Interest on TDS	5602
		Legal & Professional Fees	359058
		Office Expenses	2329
		Printing & Stationery	2301
		Tour & Travelling	2066
		Website & Hosting Expenses	288547
		Advance paid to Creditors	1588147
		Closing Balance	
		Bank Accounts	3104208
		Cash-in-hand	21522
Total		35838479	35838479

Significant Accounting Policies and Notes on Accounts enclosed as integral part of the Final Accounts

Signatories to the Final Accounts;
FOR; THE I LOVE FOUNDATION
 (Earlier known as "I Love Jaisalmer")

 (Manvendra Singh Shekhawat)
 PRESIDENT



As per our separate audit report of even date attached,

FOR; A K CHORDIA & CO
 Chartered Accountants
 (FRN - 0026060)

 CA RAKESH KUMAR BARDIWAL
 PARTNER
 M. NO. 071987

PLACE : JAIPUR
 DATE : 17-10-2025

UDIN:- 25071987BMJORN7375

THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")
 Suryagarh, Kahala Phata, Sam Road, Jaisalmer, Rajasthan - 345001

BALANCE SHEET FOR THE YEAR ENDING ON 31st MARCH, 2025

Liabilities	AMOUNT (Rs.)		Assets	AMOUNT (Rs.)	
Corpus Fund		3,22,85,889	Fixed Assets		2,78,82,772
<i>Corpus Fund</i>	0		Artic White Magic Express	7,21,000	
<i>Accumulated Income 15%</i>	3,22,85,889		Computer & Printer	48,885	
			WIP - Girls Hostel, Jodhpur	2,71,12,887	
Loan			0 Current Assets		
<i>Unsecured Loan</i>	0		Cash-in-hand	21,522	44,82,945
			Bank Accounts	28,73,276	
Current Liabilities		1,28,189	<i>Advance for Trust Objects</i>	15,88,147	
<i>Duties & Taxes</i>	1,28,189				
Excess of Income over Expenditure			Branch / Divisions		48,361
<i>Opening Balance</i>	0		<i>FCRA</i>	48,361	
<i>Add : Current Period</i>	2,85,63,293				
<i>Less: Transfer Capital Fund</i>	2,85,63,293				
Total		3,24,14,078	Total		3,24,14,078

Significant Accounting Policies and Notes on Accounts enclosed as integral part of the Final Accounts

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 (Earlier known as "I Love Jaisalmer")


 (Manvendra Singh Shekhawat)
 PRESIDENT

As per our separate audit report of even date attached,

FOR; A K CHORDIA & CO
 Chartered Accountants
 (FRN - 002606C)




 CA RAKESH KUMAR BAKLIWAL
 PARTNER
 M. NO. 071987

PLACE : JAIPUR
 DATE : 17-10-2025

UDIN:- 25071987BM50R67315

THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")
Suryagarh, Kahala Phata, Sam Road, Jaisalmer, Rajasthan - 345001

INCOME & EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2024-2025

Particulars	AMOUNT (Rs.)	Particulars	AMOUNT (Rs.)
Preservation of Environment / Environment Conservation		Indirect Incomes	
Project - Environment Regeneration & Plantations	13,51,109	Membership Fees	61,000
Project - Responsible Tourism - Cleanliness Drive 'Jaisalmera'	1,560	Voluntary Donation - CSR	3,06,75,500
Project - Rain Water Harvesting	2,98,585	Voluntary Donation - Others	17,59,563
Water Project - Beri Revival	1,97,824		
Educational			
Project - Education and Empowerment - Art Outreach Programs	5,937		
Project - Clean Drinking Water at Rural Govt. Schools	78,850		
Project - Education and Empowerment - Makerspace Program	54,900		
Project - Digital Education Drive	1,37,555		
Project - Education and Empowerment - Scholarships	86,046		
Project - Education and Empowerment - Women Empowerment	37,964		
Project - Education and Empowerment - Women Employment Programs	1,05,299		
Preservation of Monuments, etc. / Heritage Art & Culture			
Project - Jaisalmer Desert Festival - Dine with Jaisalmer	8,594		
Project - Khaba Diaries	3,75,619		
Project - Preserving Folk Music & Art	3,03,312		
Project - Rural Art & Crafts Cluster Development	10,326		
Project - Promoting Jaisalmer Summer Tourism	76,952		
General Public Utility			
Animal Welfare	1,00,000		
Administrative Expenses			
Auditors Fees	28,320		
Bank Charges	1,850		
Conveyance Expenses	12,322		
Interest on TDS	5,545		
Legal & Professional Fees	3,59,058		
Office Expenses	2,329		
Printing & Stationery	2,301		
Tour & Travelling	2,066		
Website & Hosting Expenses	2,88,547		
Excess of Income over Expenditure			
	18,49,078		3,24,96,063
	5,06,551		
	7,74,803		
	1,00,000		
	7,02,338		
	2,85,63,293		
Total	3,24,96,063	Total	3,24,96,063

Significant Accounting Policies and Notes on Accounts enclosed as integral part of the Final Accounts

As per our separate audit report of even date attached,

Signatories to the Final Accounts;
FOR: THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")

(Mangendra Singh Shekhawat)
PRESIDENT

PLACE : JAIPUR
DATE : 17-10-2025



FOR: A K CHORDIA & CO
Chartered Accountants
(FRN - 002606C)

CA RAKESH KUMAR BAKLIWAL
PARTNER
M. NO. 071987

UDIN: - 25071987 BM 50 RN 7375

THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")
Suryagarh, Kahala Phata, Sam Road, Jaisalmer, Rajasthan - 345001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR 2024-2025

Receipts	AMOUNT (Rs.)	Payments	AMOUNT (Rs.)
Opening Balance		3006704	32607969
Bank Accounts	2969052	Payments	
Cash-in-hand	37652	Project - Environment Regeneration & Plantations	1351109
		Project - Responsible Tourism - Cleanliness Drive 'Jaisalmera'	1560
Receipts	32496063	Project - Rain Water Harvesting	298585
Membership Fees	61000	Water Project - Beri Revival	197824
Voluntary Donation - CSR	30675500	WIP - Girls Hostel Jodhpur	27093755
		Project - Education and Empowerment - Art Outreach Programs	5937
Voluntary Donation - Others	1759563	Project - Clean Drinking Water at Rural Govt. Schools	78850
		Project - Education and Empowerment - Makerspace Program	54900
		Project - Digital Education Drive	137555
		Project - Education and Empowerment - Scholarships	86046
		Project - Education and Empowerment - Women Empowerment	37964
		Project - Education and Empowerment - Women Employment Programs	105299
		Project - Jaisalmer Desert Festival - Dine with Jaisalmer	1834
		Project - Khaba Diaries	375619
		Project - Preserving Folk Music & Art	303312
		Project - Rural Art & Crafts Cluster Development	10326
		Project - Promoting Jaisalmer Summer Tourism	76952
		Animal Welfare	100000
		Auditors Fees	28320
		Bank Charges	1850
		Conveyance Expenses	12322
		Interest on TDS	5602
		Legal & Professional Fees	359058
		Office Expenses	2329
		Printing & Stationery	2301
		Tour & Travelling	2066
		Website & Hosting Expenses	288547
		Advance paid to Creditors	1588147
		Closing Balance	
		Bank Accounts	2873276
		Cash-in-hand	21522
Total	35502767	Total	35502767

Significant Accounting Policies and Notes on Accounts enclosed as integral part of the Final Accounts

Signatories to the Final Accounts;
FOR; THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")


(Manvendra Singh Shekhawat)
PRESIDENT

As per our separate audit report of even date attached,

FOR; A K CHORDIA & CO
Chartered Accountants
(FRN - 002606C)




RAKESH KUMAR BAKLIWAL
PARTNER
M. NO. 071987

PLACE : JAIPUR
DATE : 17-10-2025

UDJA:- 25071987BM30RU17375

THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")
 Suryagarh, Kahala Phata, Sam Road, Jaisalmer, Rajasthan - 345001

BALANCE SHEET (FCRA) FOR THE YEAR ENDING ON 31st MARCH, 2025

Liabilities	AMOUNT (Rs.)		Assets	AMOUNT (Rs.)	
Corpus Fund		1,82,571	Fixed Assets		0
<i>Corpus Fund</i>	0				
<i>Accumulated Income 15%</i>	1,82,571				
Loan		0	Current Assets		
			Cash-in-hand	0	2,30,932
Current Liabilities		0	Bank Account	2,30,932	
Branch / Divisions		48,361			
<i>TILF - HO</i>	48,361				
Excess of Income over Expenditure		0			
<i>Opening Balance</i>	0				
<i>Add : Current Period</i>	1,82,571				
<i>Less: Transfer Capital Fund</i>	1,82,571				
Total		2,30,932	Total		2,30,932

Significant Accounting Policies and Notes on Accounts enclosed as integral part of the Final Accounts

As per our separate audit report of even date attached,

Signatories to the Final Accounts;
FOR; THE I LOVE FOUNDATION
 (Earlier known as "I Love Jaisalmer")

(Manvendra Singh Shekhawat)
 PRESIDENT



FOR; A K CHORDIA & CO
 Chartered Accountants
 (FRN - 002606C)

CA RAKESH KUMAR BAKLIWAL
 PARTNER
 M. NO. 071987

PLACE : JAIPUR
 DATE : 17-10-2025

UDIN: 25071987 BMSOR67375

THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")
Suryagarh, Kahala Phata, Sam Road, Jaisalmer, Rajasthan - 345001

INCOME & EXPENDITURE ACCOUNT (FCRA) FOR THE FINANCIAL YEAR 2024-2025

Particulars	AMOUNT (Rs.)	Particulars	AMOUNT (Rs.)
Preservation of Environment / Environment Conservation		Indirect Incomes	2,87,351
Project - Environment Regeneration & Plantations	99,030	FCRA Donation	2,87,351
Administrative Expenses			
Bank Charges	5,750		
Excess of Income over Expenditure	1,82,571		
Total	2,87,351	Total	2,87,351

Significant Accounting Policies and Notes on Accounts enclosed as integral part of the Final Accounts

As per our separate audit report of even date attached,

FOR; A K CHORDIA & CO

Chartered Accountants

(FRN - 002606C)

Signatories to the Final Accounts;

FOR; THE I LOVE FOUNDATION

(Earlier known as "I Love Jaisalmer")

(Manvendra Singh Shekhawat)

PRESIDENT

PLACE : JAIPUR

DATE : 17-10-2025



CA RAKESH KUMAR BAKLIWAL

PARTNER

M. NO. 071987

UPIN:- 250719 97BM50R47375

THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")
Suryagarh, Kahala Phata, Sam Road, Jaisalmer, Rajasthan - 345001

RECEIPTS AND PAYMENTS ACCOUNT (FCRA) FOR THE FINANCIAL YEAR 2024-2025

Receipts	AMOUNT (Rs.)		Payments	AMOUNT (Rs.)	
Opening Balance		48361	Payments		104780
Bank Accounts	48361		Project - Environment Regeneration & Plantations	99030	
Cash-in-hand	0		Bank Charges	5750	
Receipts		287351	Closing Balance		
FCRA Donation	287351		Bank Accounts	230932	230932
			Cash-in-hand	0	
Total		335712	Total		335712

Significant Accounting Policies and Notes on Accounts enclosed as integral part of the Final Accounts

Signatories to the Final Accounts;
FOR; THE I LOVE FOUNDATION
 (Earlier known as "I Love Jaisalmer")


 (Manvendra Singh Shekhawat)
 PRESIDENT

As per our separate audit report of even date attached,
FOR; A K CHORDIA & CO
 Chartered Accountants
 (FRN - 0026066)




 CA RAKESH KUMAR BAKLIWAL
 PARTNER
 M. NO. 071987

PLACE : JAIPUR
 DATE : 17-10-2025

UDIN- 25071987BM50R67375

THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")
Suryagarh, Kahala Phata, Sam Road, Jaisalmer - 345001

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS ANNEXED TO AND
FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025**

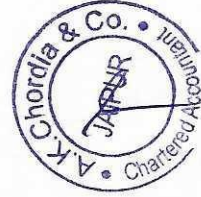
- 1 The financial statements have been prepared under historical cost convention and on cash system of accounting, assuming the principle of going concern and applying all the applicable accounting standards.
- 2 Accordingly, increases and decreases in assets and liabilities are recognized when cash is received and disbursed rather than when earned or incurred.
- 3 Other operating expenses are recognised when, and to the extent that, the goods or services have been received. They are measured at the fair value of the consideration payable.
- 4 All books of accounts like Day book and ledger as required under the Act are maintained under electronic media in an accounting Package Tally is being used and all other statutory records are maintained manually.
- 5 Figures have been rounded off to the nearest rupee.

Signatories to the Final Accounts;
FOR; THE I LOVE FOUNDATION
(Earlier known as "I Love Jaisalmer")

(Manvendra Singh Shekhawat)
PRESIDENT

PLACE : JAIPUR
DATE : 17-10-2025

As per our separate audit report of even date attached



FOR; A K CHORDIA & CO
Chartered Accountants
(FRN - 0026060)


CA RAKESH KUMAR BAKLIWAL
PARTNER
M. NO. 071987

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			2025-26
PAN	AAAAI7294K		
Name	THE I LOVE FOUNDATION		
Address	SURYAGARH, KAHALA PHATA , Jaisalmer, JAISALMER , Jaisalmer , 27-Rajasthan, 91-INDIA, 345001		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	372758610311025
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
(+) Tax Payable /(-) Refundable (6-7)	8	0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0
Income Tax Return electronically transmitted on <u>31-Oct-2025 16:53:59</u> from IP address <u>110.235.219.134</u> and verified by <u>MANVENDRA SINGH SHEKHAWAT</u> having PAN <u>AUJPS0703P</u> on <u>31-Oct-2025</u> using paper ITR-Verification Form/Electronic Verification Code <u>ENL1DZISKI</u> generated through <u>Aadhaar OTP</u> mode			
System Generated Barcode/QR Code	 AAAAI7294K07372758610311025a5e0ff167274e03c6bc27ef1633b946f48cd3aa2		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			