

TRUTH IN SAVINGS

ConnectOne Bank
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Time Deposit

RATE INFORMATION. Please refer to our rate sheet for the interest rate and annual percentage yield (APY) on this account. You will be paid this interest rate until maturity.

COMPOUNDING AND CREDITING.

7 to 31 Days Term: Interest will compound daily and will be credited to your account weekly.

All other Terms: Interest will compound daily and will be credited to your account monthly.

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. If interest is credited to another account or paid to you by check, this may reduce earnings and may negate the effect of interest compounding. If you close your account before interest is credited, you will not receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$500.00 to open this account.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. You may not make deposits or withdrawals from your account until the maturity date.

EARLY WITHDRAWAL PROVISIONS. We will impose a penalty if you withdraw any or all of the funds before the maturity date. The early withdrawal penalty will be deducted from the interest earned. If you have not earned enough interest on your account or if the interest has already been paid to you, the penalty will be deducted from the principal. We will honor a request for early withdrawal without penalty if: a) an account holder dies or is judicially declared mentally incompetent, b) the account is withdrawn within 7 days of opening and you forfeit the interest earned. **The 4 Month Time Deposit does not have any early withdrawal penalties and funds can be withdrawn at any time.**

EARLY WITHDRAWAL PENALTY CALCULATIONS (Excluding 4 Month term)

Term	Penalty
7 to 31 Days	7 Days Interest
32 Days and Greater, 6 Months or Less	90 Days Interest
Greater than 6 Months, Less Than 24 Months	180 Days Interest
24 Months and Over	360 Days Interest

RENEWAL NOTICE. Your account will automatically renew at maturity. You will have a period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

RENEWAL TERMS

Term	Matures After	Automatic Renewal Term:	Term	Matures After	Automatic Renewal Term:
90 Day	90 Days	90 Day Time Deposit	18 Month	18 Months	18 Month Time Deposit
4 Month	4 Months	6 Month Time Deposit	23 Month	23 Months	24 Month Time Deposit
5 Month	5 Months	6 Month Time Deposit	24 Month	24 Months	24 Month Time Deposit
6 Month	6 Months	6 Month Time Deposit	34 Month	34 Months	36 Month Time Deposit
7 Month	7 Months	6 Month Time Deposit	36 Month	36 Months	36 Month Time Deposit
10 Month	10 Months	12 Month Time Deposit	46 Month	46 Months	48 Month Time Deposit
11 Month	11 Months	12 Month Time Deposit	48 Month	48 Months	48 Month Time Deposit
12 Month	12 Months	12 Month Time Deposit	58 Month	58 Months	60 Month Time Deposit
13 Month	13 Months	12 Month Time Deposit	60 Month	60 Months	60 Month Time Deposit
17 Month	17 Months	18 Month Time Deposit			