

# Flow Capital Corp

Publicly traded venture debt fund



## ABOUT FLOW CAPITAL

Flow Capital (FW:TSXV) empowers high-growth companies by providing senior secured venture debt tailored to their unique capital needs.

Focused on the tech and SaaS sectors, we leverage over a decade of expertise to help businesses scale while safeguarding our investor interests.

Our proven track record of successful capital deployment, transparent operations and disciplined risk management positions us as a trusted partner for investors looking for strong returns with downside protection.

## CAPITAL STACK



**\$36.8M** Shareholders' equity

**\$32.2M** Debentures

**\$13.6M** Bank debt

## 7-YEAR STRONG TRACK RECORD

Total capital deployed<sup>1</sup>

**\$105.7M**

Weighted avg. borrower LTV

**18.5%**

Annualized yield<sup>2</sup>

**20.9%**

Portfolio IRR<sup>1</sup>

**22.5%**

Loss ratio<sup>1 3</sup>

**2.6%**

Subordinated capital<sup>4</sup>

**\$36.8M**

<sup>1</sup> March 2018 to June 30, 2025

<sup>2</sup> Loan interest and royalty income for the most recently reported quarter divided by average of FMV of loans receivable, net of expected credit losses, plus fair market value of royalty agreements, annualized

<sup>3</sup> Realized and Unrealized losses as a percentage of total capital deployed since March 2018

<sup>4</sup> Sum of common and preferred equity which is subordinated to the debenture

## Forward-Looking Information and Statements

Certain statements herein may be "forward-looking" statements that involve known and unknown risks, uncertainties, and other factors that may cause the actual results, performance, or achievements of Flow or the industry to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether such results will be achieved. A number of factors could cause actual results to vary significantly from the results discussed in the forward-looking statements. These forward-looking statements reflect current assumptions and expectations regarding future events and operating performance and are made as of the date hereof. Flow assumes no obligation, except as required by law, to update any forward-looking statements to reflect new events or circumstances.



# Floating rate debentures (A Series)

Current yield of 7.25% CAD / 8.83% USD



**TRUST &  
TRANSPARENCY**



**DOWNSIDE PROTECTION  
WITH STRONG RETURNS**



**PUBLIC COMPANY  
DISCLOSURE STANDARDS**

## WHY INVEST WITH US?

	C\$ A Series	US\$ A Series
High yield	<ul style="list-style-type: none"><li>Current yield: <b>7.25%</b><ul style="list-style-type: none"><li>(BoC Rate + 4.50%)</li></ul></li><li>7% floor rate &amp; 11% cap rate</li><li>Institutional rate +50 bps for household accounts &gt; \$1 million</li></ul>	<ul style="list-style-type: none"><li>Current yield: <b>8.83%</b><ul style="list-style-type: none"><li>(FFR Rate + 4.50%)</li></ul></li><li>7% floor rate &amp; 11% cap rate</li><li>Institutional rate +50 bps for household accounts &gt; \$1 million</li></ul>
Retractions	<ul style="list-style-type: none"><li>Retractable on demand by issuer</li><li>90-days notice (30-days target)</li></ul>	<ul style="list-style-type: none"><li>Retractable on demand by issuer</li><li>90-days notice (30-days target)</li></ul>
Registered accounts	<ul style="list-style-type: none"><li>RRSP, TFSA, LIRA, RRIP, RESP, and RDSP eligible</li></ul>	<ul style="list-style-type: none"><li>RRSP, TFSA, LIRA, RRIP, RESP, and RDSP eligible</li></ul>
Interest payment	<ul style="list-style-type: none"><li>Paid monthly</li><li>DRIP available</li></ul>	<ul style="list-style-type: none"><li>Paid monthly</li><li>DRIP available</li></ul>
Service fee	<ul style="list-style-type: none"><li>1% trailer fee</li></ul>	<ul style="list-style-type: none"><li>1% trailer fee</li></ul>

This document provides essential information about Flow Capital Corp. (TSXV: FW) and its debentures. However, it does not encompass all the details necessary for an investor to make a fully informed investment decision regarding the debenture. An offering memorandum is available that contains comprehensive information about the securities discussed herein and has been filed with securities regulatory authorities in each jurisdiction where a distribution has occurred or is planned (the "Offering Memorandum"). You are entitled to receive a copy of the Offering Memorandum at or before the time you sign the agreement to purchase the securities described in this document. It is crucial for investors to thoroughly read the Offering Memorandum, paying particular attention to the risk factors associated with the debenture, prior to making an investment decision. Please note that this document offers key insights into Flow Capital Corp. and its debentures but does not substitute for the detailed disclosures provided in the Offering Memorandum.

The securities described herein are offered on a private placement basis in reliance upon prospectus and registration exemptions under applicable securities legislation. Resale of the securities offered hereby will be subject to restrictions under applicable securities legislation, which will vary depending on the relevant jurisdiction. Generally, such securities may be resold only pursuant to an exemption from the prospectus and registration requirements of applicable securities legislation or pursuant to an exemption order granted by appropriate securities regulatory authorities.

The securities contemplated by this presentation (the "securities") have not been and will not be registered under any United States federal or state securities law and may not be offered and sold in the United States, except that securities may be offered and sold to institutions that are "accredited investors" under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") in reliance on the exemption from such registration provided by Rule 506 of Regulation D.

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