

Redstone University Startup Index 2025

Europe’s Trillion Euro Opportunity

AlpMomentum REDSTONE RWTH AACHEN UNIVERSITY

Picture: Allsides Tech

ALLSIDES

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Executive Summary

Summary **2025**

Scope of the Study on Entrepreneurial European Universities:

- **905 universities in 35 countries** have a combined annual budget of almost **€250 billion.**
- Annually, they create 14.000+ startups through alumni founders and spinoffs.

Discrepancy in University Effectiveness:

- There is a significant disparity in the effectiveness of universities in creating economic and political value for society.
- With comparable resources, university startup creation varies widely, from 1 to 80 startups if provided the same € 100 million budget.

Potential Value Creation Over Next 10 Years:

There is potential to create over 327K+ additional startups over next 10 years resulting in:

- 13,1 million additional jobs.
- €5,5 trillion in additional GDP.
- €880 bilion in additional tax revenue.
- €7 trillion in additional equity value.

Achievable with negligible additional resources by increasing startup creation efficiency.

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What Is Society Getting Back For About €250 Billion Per Year?

Why Academia Is Not An End In Itself?

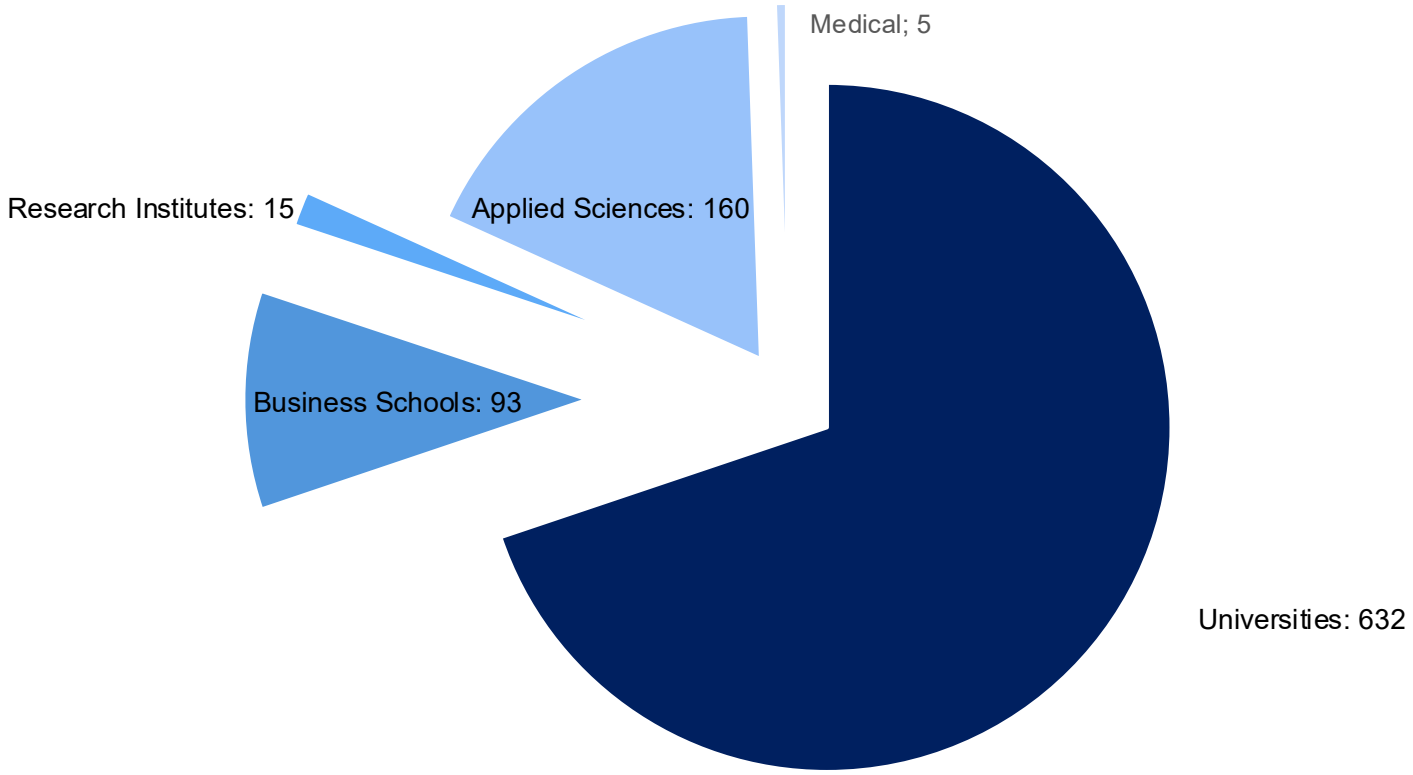
- **Societal Responsibility:** Academia extends beyond knowledge expansion, addressing real-world challenges to benefit society.
- **Societal Interdependence:** Academia's growth is intertwined with societal support and contributions, necessitating mutual engagement.
- **Economic Contributions:** Academic research drives innovation, creating new industries and jobs that fuel economic growth.
- **Educational Objectives:** Education equips students for societal participation, not just academic inquiry.
- **Ethical Considerations:** Academia embeds western values in technology, ensuring advancements align with democratic principles.
- **Innovation & Application:** Bridging theory and practice, academia stimulates advancements that impact society directly.
- **Cultural & Social Evolution:** Challenging norms and promoting critical thinking, academia spurs cultural and social evolution.
- **Global Challenges:** Engaging with interdisciplinary global challenges, academia plays a key role in advancing sustainable development.
- **Reputation and Attractiveness:** Startup incubation enhances a university's reputation, attracting talent and investment.
- **Protecting Democracy:** Technological leadership grants political power and autonomy, crucial for controlling a region's fate and protecting modern democracy.

European taxpayers fund universities, obligating them to deliver societal value.

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Scope of the Study: **2025**

Distribution of Universities



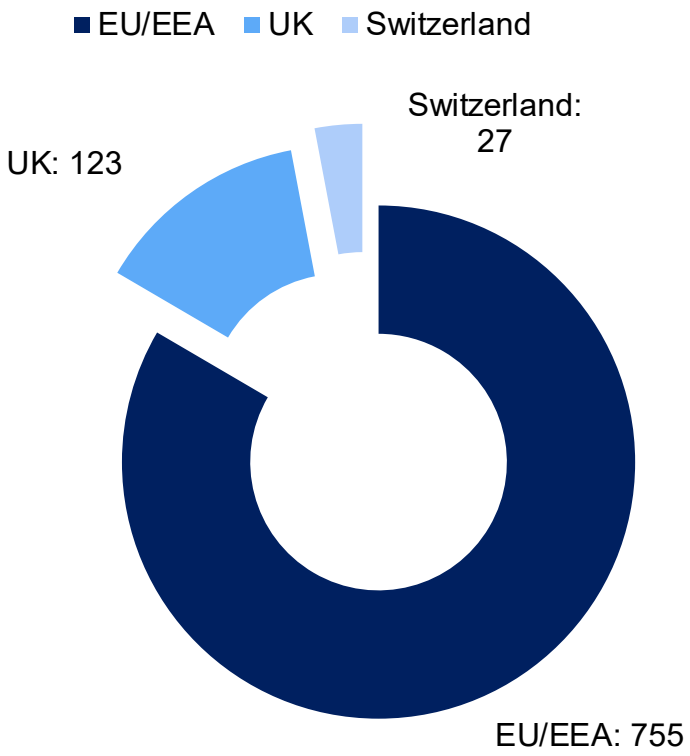
Total # Universities : **905**

1. Out of roughly 5.000 recognized universities in Europe, we initially considered 2.500+ most entrepreneurially active universities
2. Out of these 2.500+ universities, **890** were retained at the end. Refer to Exclusions and Considerations for reasons of exclusion.
3. Additionally, to broaden the perspective, we have included, **15** research institutes across Europe
4. Refer to Terminology for the definition of university in this context

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Scope in Numbers: **2025**

Geographical Distribution



Context	Europe
# of Regions	3
# Countries	35
# Cities	540

- Total number of universities: **905**
- Total budget for universities in the study: **€250 Bn**
- Total number of start-ups analyzed: **14.242**

Note: Numbers above reflect only the scope of this study and not all the startups in Europe.

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Method

Key Terminology and Definitions

Universities

In this report, *university* refers to all higher education institutions offering full-time, on-campus education—including public and private universities, business schools, and other tertiary institutions.
The study was primarily distributed among:

1. Universities (Eg: University of Oxford)
2. Business Schools (Eg: INSEAD)
3. Universities of Applied Sciences: (Eg: Zurich University of Applied Sciences)
4. Research Institutes (Eg: Fraunhofer)
5. Medical Schools (Karolinska)

Startups

Refers to the number of startups founded as

- University spinouts
- Number of startups founded by current and past alumni either as an exclusive founder or with co-founders from the same or different universities

Budget

- The total annual turnover/ gross revenue/ budget of the university (excluding medical budget wherever exclusively mentioned)
- NOT just the budget allocated to the startup ecosystem/department of a university

Applied Science Universities vs. General Universities
The classification of institutions into 'Applied Science Universities' and 'General Universities' is based on their primary focus and naming conventions, while acknowledging the inherent variations and subjective interpretations of higher education typologies across different countries. For instance, in this study, *Politecnici* in Italy have been included under the category of Applied Science Universities.

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Our **Sources**

- **Higher Education Institutions**
  Data compiled from EQAR, WHED, and Eurydice portals. See Appendix for full list.
- **Enrollment Figures**
  Primarily collected from official university websites, country's university profiles, and brochures (e.g., Facts & Figures, About Us). See Appendix for country-wise sources.
- **Budget Data**
  Derived from university annual reports and institutional documents. Estimates used where data was unavailable, guided by OECD/Eurydice metrics. Full methodology in Appendix.
- **Startup Data**
  Based on LinkedIn founder profiles (Mar 2024–Mar 2025) and university disclosures. Details and founder-to-startup assumptions in Appendix.
- **Research Institutes**
  Data sourced from annual reports and official websites of institutions like Max Planck, Fraunhofer, DLR, CERN, and others.
  Example: Max Planck Institute – mpg.de.
  Full list and URLs in Appendix.

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Exclusions and Considerations concerninig the selection of the universities of this study

Primary reasons for not retaining universities are:

1. **Universities :**
   - Annual budget < €5 Mn,
   - Number of students < 500
   - Unable to verify at least either budget or enrollment count.

2. **Specialized schools (Business Schools, University of Applied Sciences)**
   - Annual budget < €2 Mn
   - Number of students < 100
   - Unable to verify at least either budget or enrollment count.

3. **Number of startups in 2024 = 0**
4. **Universities ceased to exist or merged**

In cases where renowned business schools are part of a larger university and receive their finances as part of the university budget, business schools are not ranked separately. Some examples of schools included as part of their universities are, but not limited to:

- Judge Business School – University of Cambridge
- Said Business School – University of Oxford

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Limitations and Considerations for Interpretation of this Study

- **Data collection**
  Founder data was collected in March–April 2025. Due to the nature of LinkedIn, profiles reflect activity from April 2024 to March 2025, not the full calendar year. As a result, some founders from early 2024 may be underrepresented. However, this is partially offset by the inclusion of data from early 2025.
- **Startup Attribution Formula**
  A standardized average of **2.45 founders per startup** is used to estimate startup count from LinkedIn data, which may not capture all edge cases or nuanced co-founder structures.
- **Budget Discrepancies (Year-on-Year)**
  Improved budget validation in 2024 led to some revisions in university data, which may have impacted cluster placements compared to previous years.
- **Budget Estimations**
  For 90% of universities, budget data is sourced from official reports. For the remaining 10%, mostly smaller regional institutions, we used AI-assisted estimates based on enrollment figures, tuition fees, national education spending, and institutional models
- **Spinouts vs. Startups**
  Research institutes typically report **spinouts**, not startups or founders, making direct comparisons with other institution types imperfect.
- **Medical Universities**
  We have only included 5 medical universities, acknowledging that there are several more in the region. The challenge with adding more Medical universities was unavailability of startup data in most cases. Particularly, there was negligible reporting for these universities on LinkedIn by founders, which we might have missed to capture.
- **Founder Data Accuracy**
  Data is primarily sourced from **LinkedIn**, which may result in **under- or over-counting** due to duplicate profiles, short-term affiliations, or misattributed education history. Where university data was provided, it was cross-checked for accuracy.
- **Exclusion of Executive Education**
  Founder counts do **not account for executive education students**, even though they often contribute to startup creation—especially at business schools.
- **Institution Type Diversity**
  The wide diversity across institution types—universities, applied sciences, business schools, and research institutes have been attempted to be neutralized using cluster-based comparison, however, this still would not capture the entire spectrum of differences.

Note: Since the limitations apply equally to all organizations, we believe the comparisons across clusters remain valid.

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Startup Efficiency & Rankings

Startups Per €100 Mn University Budget

Our primary metric for this study was the number of startups per €100 Mn university budget, i.e., number of startups created by universities for every €100 Mn.

$$\text{\# Startups per €100 Mn university budget} = \frac{\text{\# Startups Created In 1 Year X 100}}{\text{Annual University Budget}}$$

Note:
1. Higher value means better performance.
2. Refer to **Terminology** for definitions of budget and startups.

Ranking Criteria

Clustering

We have clustered the dataset into following pools:

- General Universities (referred as just universities)
  - With budget < €100 m.
  - With €100 m < budget < €500 m.
  - With €500 m < budget < €1 b.
  - With budget > €1 b.
- Universities of Applied Sciences
- Business Schools
- Pure Medical Universities
- Research Institutes

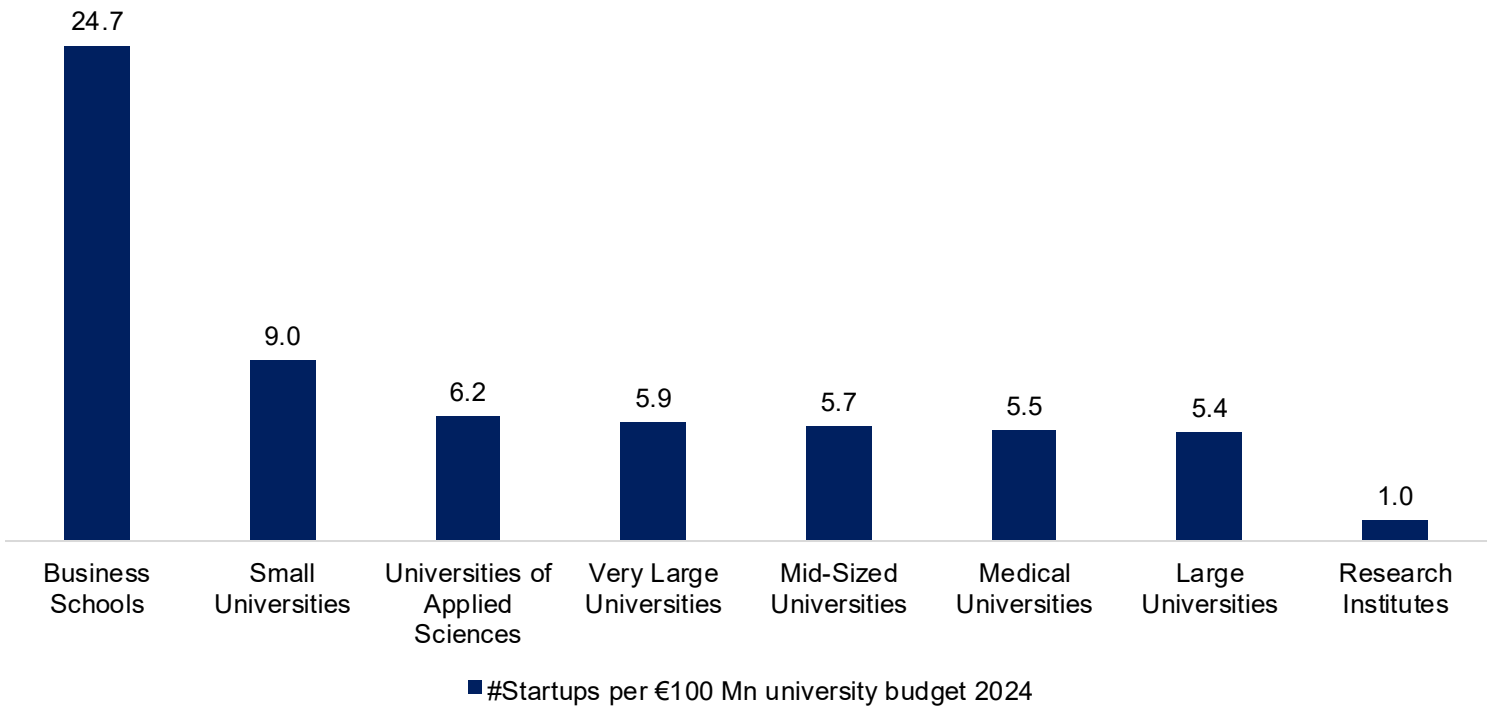
Rankings

- Unlike previous year, **we have NOT published an overall ranking**. This approach helps us in a fairer comparison of similar universities.
- The rankings are done for each cluster individually.
- For business schools, applied sciences and general universities, top 20 universities in each cluster have been ranked as part of the main report. Remaining universities can be found in the appendices.
- For Research Institutes & Medical Universities where we have limited representation, all the universities are ranked in the main report.

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Overview Startup Efficiency

Average Performance Across Clusters



Not surprisingly, **Business Schools** stand out with the highest startup output, producing **25 startups per €100 million** in university budget.

Interestingly, **most other types of institutions cluster around a similar average**, typically ranging between **5 and 6 startups per €100 million**. This includes **Applied Sciences Universities**, **Medical Universities**, and **universities of various sizes** (from very large to mid-sized).

However, there's considerable variation within this middle group. For instance, **Small Universities** punch above their weight with **9 startups per €100 million**, while **Large and Very Large Universities** fall slightly below the average.

On the other end of the spectrum, **Research Institutes** are clear negative outliers, producing just **1 startup per €100 million** in budget.

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Rankings | Small Universities (Budget < €100 Mn)

Top 20 Out of 176 Universities

Rank	University	#Startups per €100 Mn budget	City	Country
1.		35,7	Budapest	Hungary
2.		33,3	Athens	Greece
3.	Universidad Camilo José Cela	30,6	Villanueva de la Cañada	Spain
4.	REGENT'S UNIVERSITY LONDON	27,8	London	England
5.	CORVINUS UNIVERSITY of BUDAPEST	27,4	Budapest	Hungary
6.	Universidad Villanueva	27,2	Madrid	Spain
7.	CEU	27,0	Madrid	Spain
8.		27,0	Crete	Greece
9.		25,6	Sofia	Bulgaria
10.	Universidad Europea del Atlántico	24,5	Santander	Spain

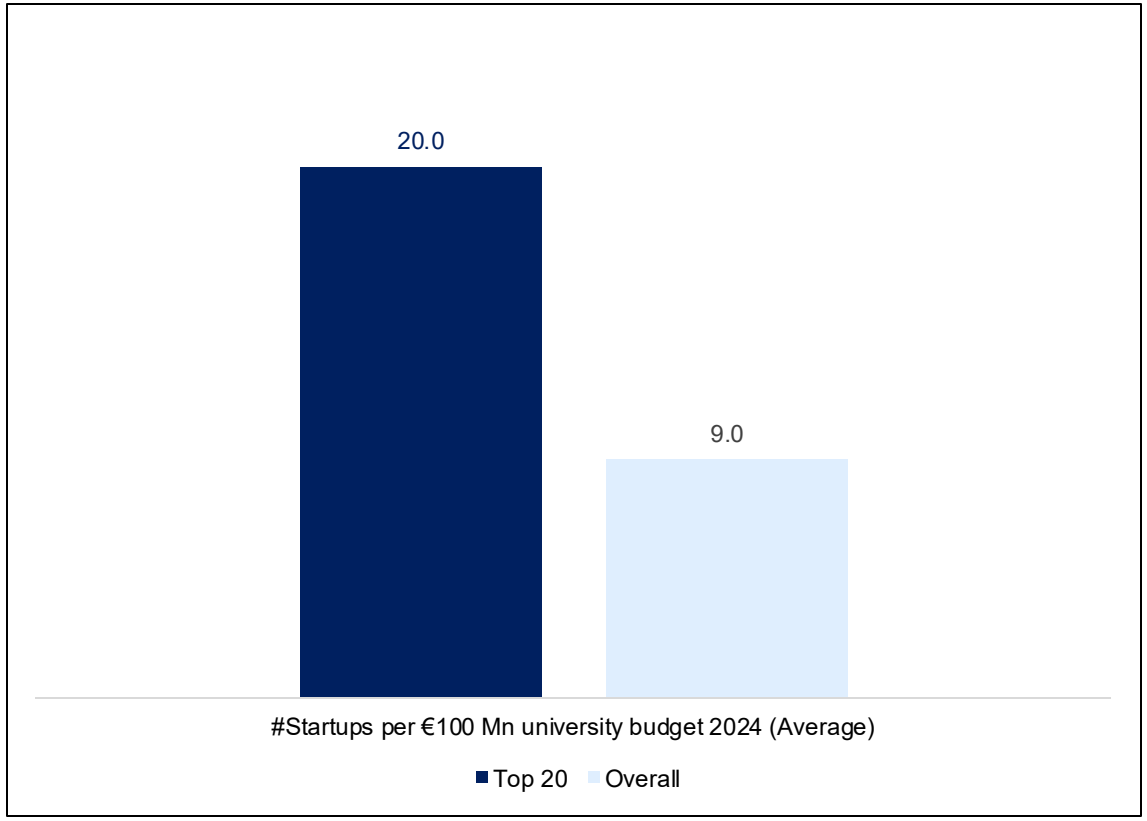
Rank	University	#Startups per €100 Mn budget	City	Country
11.	AUP The American University of Paris	22,4	Paris	France
12.	CUNEF UNIVERSIDAD	22,4	Madrid	Spain
13.	ŠKODA AUTO University	20,0	Mladá Boleslav	Czech Republic
14.		18,9	Karlskrona	Sweden
15.	VYTAUTAS MAGNUS UNIVERSITY	18,6	Kaunas	Lithuania
16.	PÁZMÁNY	18,6	Budapest	Hungary
17.	MRU Mykolo Romerio universitetas	18,4	Vilnius	Lithuania
18.	UNIVERSITÄT LIECHTENSTEIN	18,2	Vaduz	Liechtenstein
19.	Mondragon Unibertsitatea	17,7	Arrasate	Spain
20.	HÁSKÓLINN Á BIFRÖST	17,6	Bifröst	Iceland

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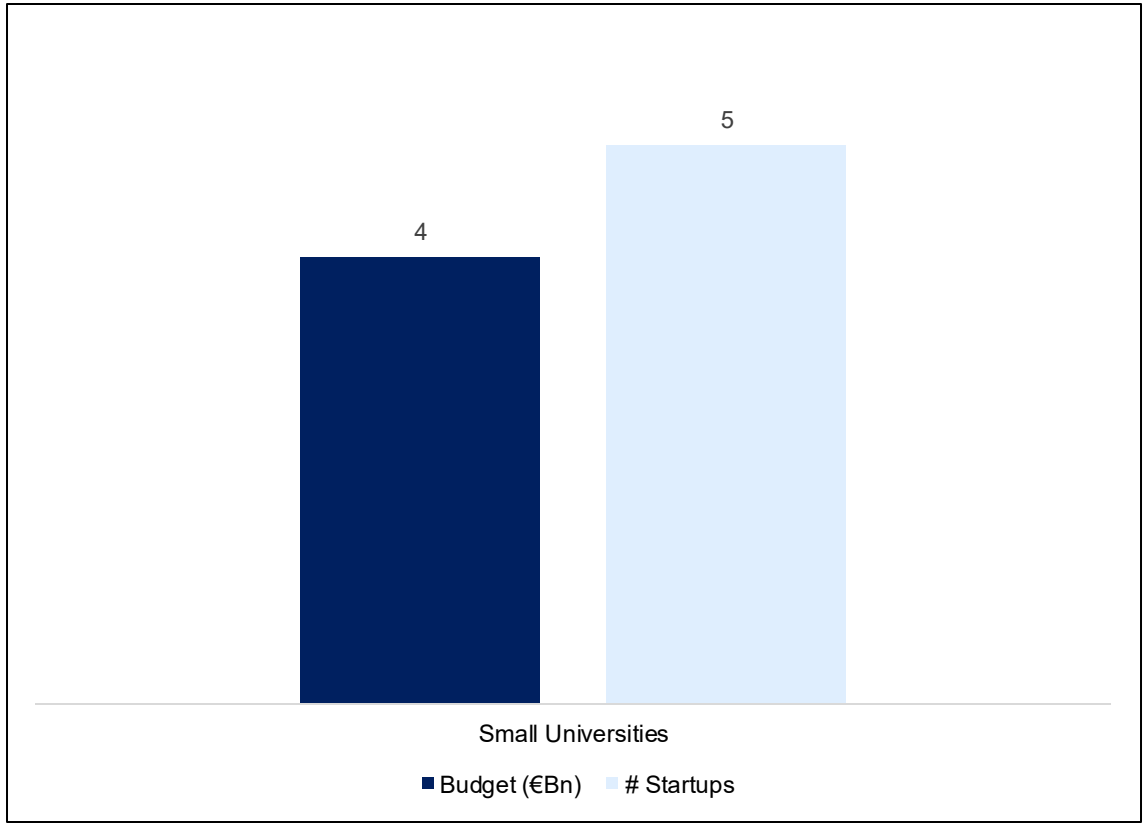
Rankings | **Small Universities (Budget < €100 Mn)**

Top 20 Out of 176 Universities

Top 20 Small Universities are 2x more efficient than the overall average of the cluster.



176 Small Universities consume 4% of the total budget and produce 5% of the total startups.



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Rankings | Mid-sized Universities (€100 Mn < Budget < €500 Mn)

Top 20 Out of 358 Universities

Rank	University	#Startups per €100 Mn budget	City	Country
1.	Dauphine | PSL	52,7	Paris	France
2.	Université Paris I Panthéon Sorbonne	36,8	Paris	France
3.	unine Université de Neuchâtel	34,3	Neuchâtel	Switzerland
4.	Cracow University of Technology	31,2	Krakow	Poland
5.	Université Jean Moulin	28,3	Lyon	France
6.	upf. Universitat Pompeu Fabra Barcelona	27,7	Barcelona	Spain
7.	University of Westminster	24,3	London	England
8.	uc3m | Universidad Carlos III de Madrid	22,9	Getafe	Spain
9.	London Metropolitan University	21,1	London	England
10.	Solent University Southampton	20,5	Southampton	England

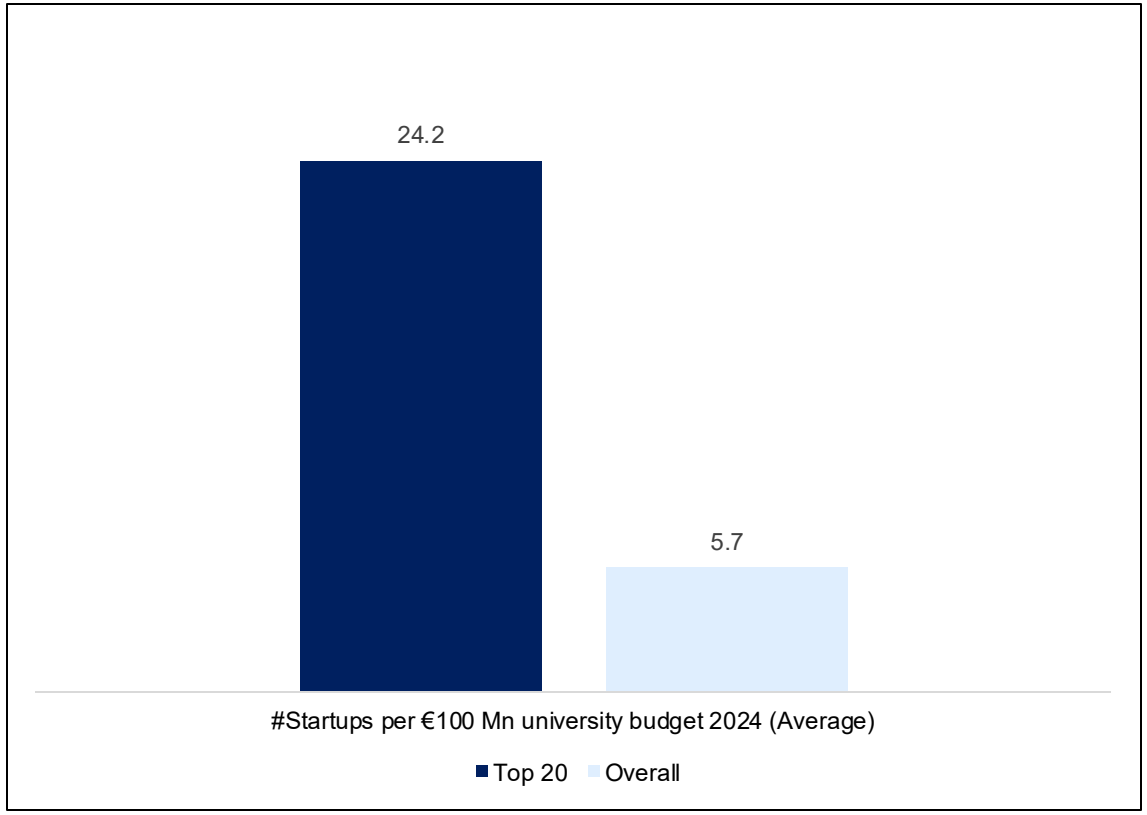
Rank	University	#Startups per €100 Mn budget	City	Country
11.	BU Bournemouth University	19,7	Bournemouth	England
12.	Aalto University	19,3	Espoo	Finland
13.	Birkbeck University of London	19,3	London	England
14.	Middlesex University	19,0	Middlesex	England
15.	Universidad Europea Madrid	18,8	Madrid	Spain
16.	The University of Nottingham	18,8	Nottingham	England
17.	GCU Glasgow Caledonian University	18,4	Glasgow	Scotland
18.	Leeds Beckett University	17,2	Leeds	England
19.	Universität Mannheim	17,1	Mannheim	Germany
20.	Kingston University London	16,7	London	England

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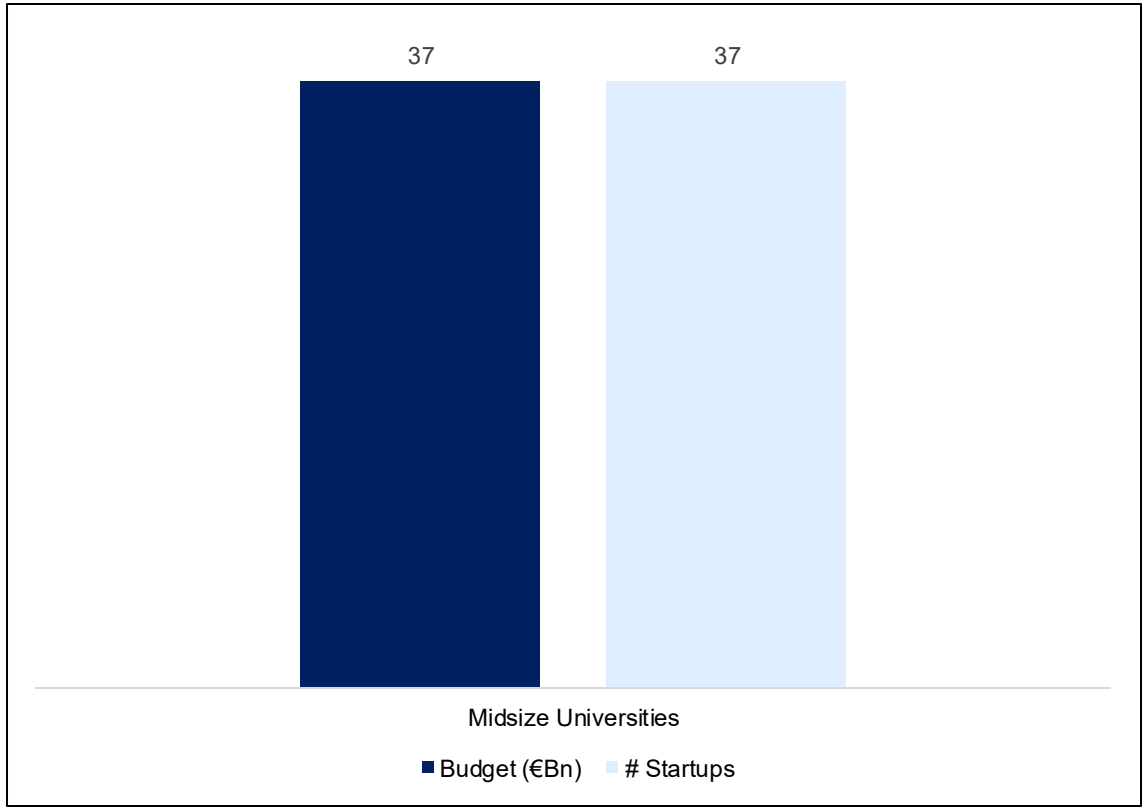
Rankings | **Mid-sized Universities (€100 Mn < Budget < €500 Mn)**

Top 20 Out of 358 Universities

Top 20 Mid-sized Universities are 4x more efficient than the overall average of the cluster.



359 Mid-sized Universities consume 37% of the total budget and produce 37% of the total startups.



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Rankings | Large Universities (€500 Mn < Budget < €1Bn)

Top 20 Out of 76 Universities

Rank	University	#Startups per €100 Mn budget	City	Country
1.	LSE	41,5	London	England
2.	Erasmus	12,4	Rotterdam	Netherlands
3.	Nottingham Trent University	12,4	Nottingham	England
4.	University of Amsterdam	10,9	Amsterdam	Netherlands
5.	Stockholm University	10,8	Stockholm	Sweden
6.	Universidad Complutense Madrid	10,7	Madrid	Spain
7.	Manchester Metropolitan University	10,0	Manchester	England
8.	Trinity College Dublin	10,0	Dublin	Ireland
9.	KTH	9,9	Stockholm	Sweden
10.	University of York	9,8	York	England

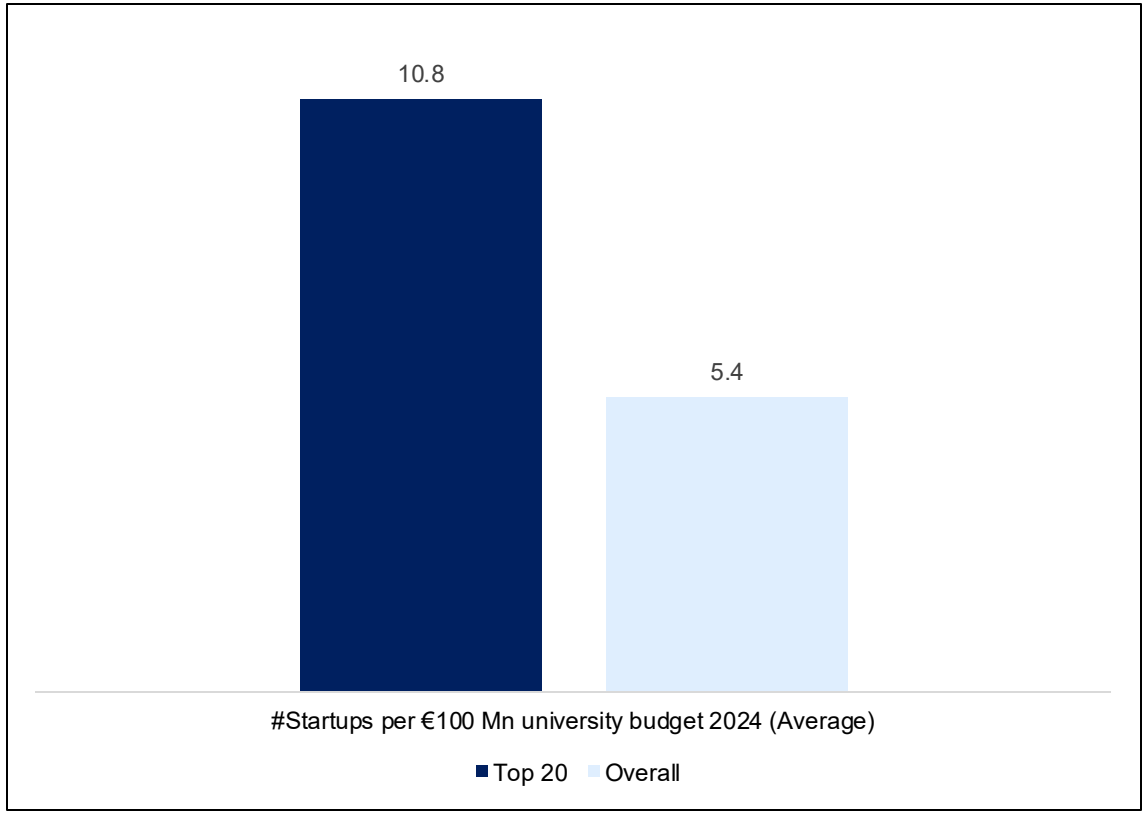
Rank	University	#Startups per €100 Mn budget	City	Country
11.	Coventry University	9,4	Coventry	England
12.	University of Exeter	8,5	Exeter	England
13.	Maastricht University	8,4	Maastricht	Netherlands
14.	Queen Mary University of London	8,3	London	England
15.	Durham University	8,3	Durham	England
16.	UCD Dublin	7,7	Dublin	Ireland
17.	Université Paris Cité	7,4	Paris	France
18.	Cardiff University	6,8	Cardiff	Wales
19.	Utrecht University	6,7	Utrecht	Netherlands
20.	Newcastle University	6,5	Newcastle	England

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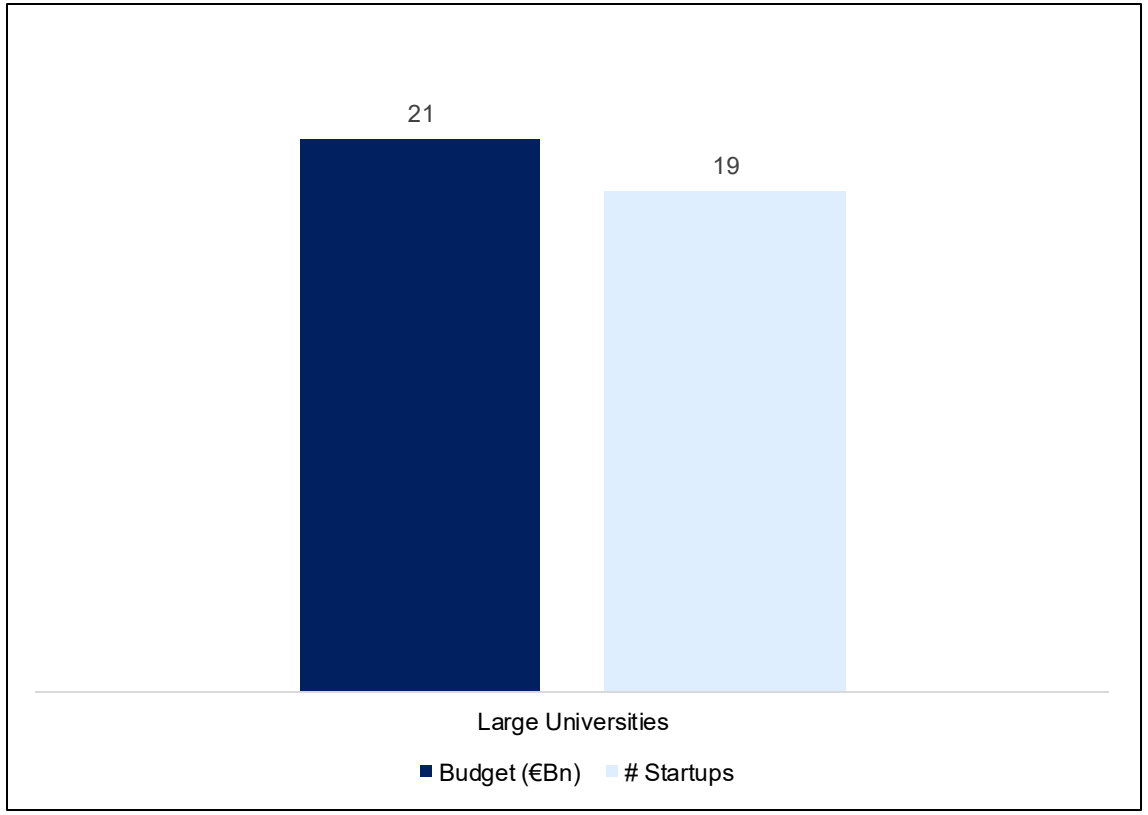
Rankings | Large Universities (€500 Mn < Budget < €1Bn)

Top 20 Out of 75 Universities

Top 20 Large Universities are 2x more efficient than the overall average of the cluster.



75 Large Universities consume 21% of the total budget and produce 19% of the total startups.



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Rankings | Very Large Universities (Budget > €1 Bn)

Top 20 Out of 22 Universities

Rank	University	#Startups per €100 Mn budget	City	Country
1.	Imperial College London	11,3	London	England
2.	Warwick	10,6	Warwick	England
3.	TUM	9,5	Munich	Germany
4.	King's College London	8,3	London	England
5.	University of Cambridge	7,9	Cambridge	England
6.	University of Oxford	7,2	Oxford	England
7.	University of Leeds	7,1	Leeds	England
8.	UCL	7,0	London	England
9.	Manchester 1824	6,7	Manchester	England
10.	University of Bristol	6,6	Bristol	England

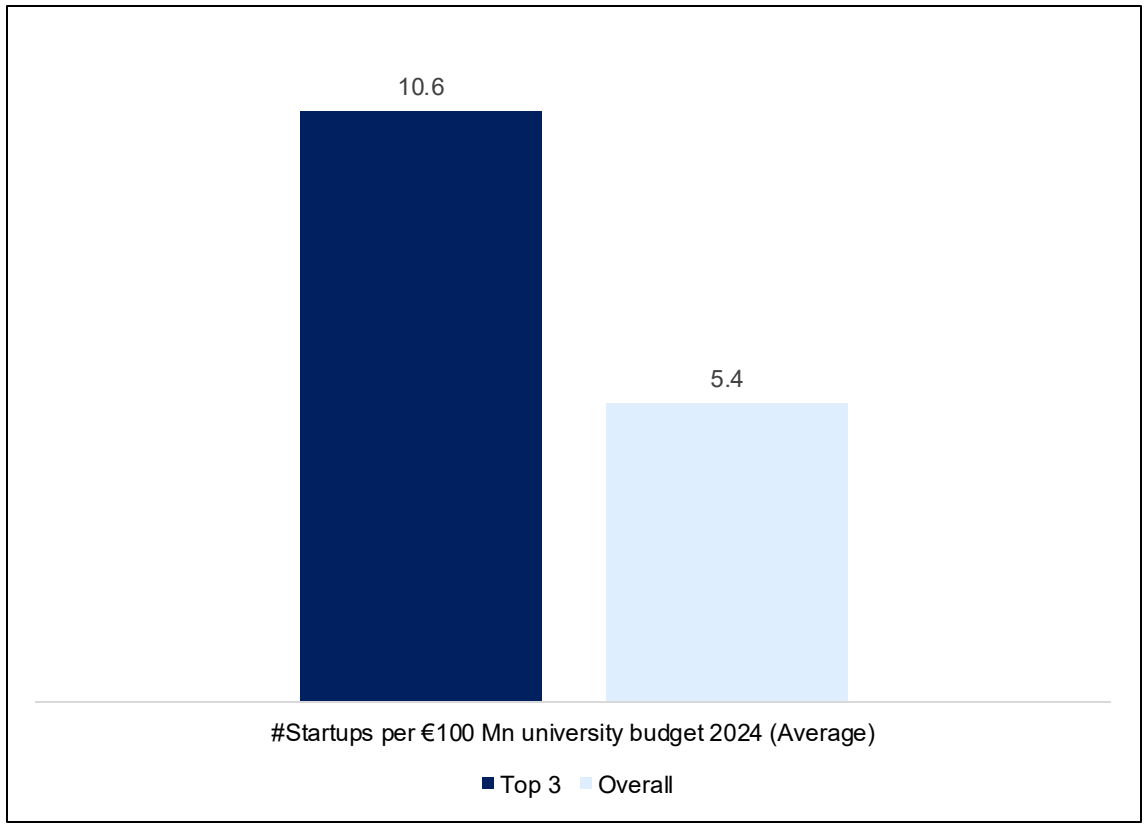
Rank	University	#Startups per €100 Mn budget	City	Country
11.	TU Delft	6,5	Delft	Netherlands
12.	University of Birmingham	6,4	Birmingham	England
13.	university of groningen	5,2	Groningen	Netherlands
14.	The University of Edinburgh	5,2	Edinburgh	Scotland
15.	ETH zürich	4,5	Zurich	Switzerland
16.	University of Sheffield	4,4	Sheffield	England
17.	EPFL	3,9	Lausanne	Switzerland
18.	University of Glasgow	3,7	Glasgow	Scotland
19.	RWTH Aachen University	2,5	Aachen	Germany
20.	Sorbonne Université	1,8	Paris	France

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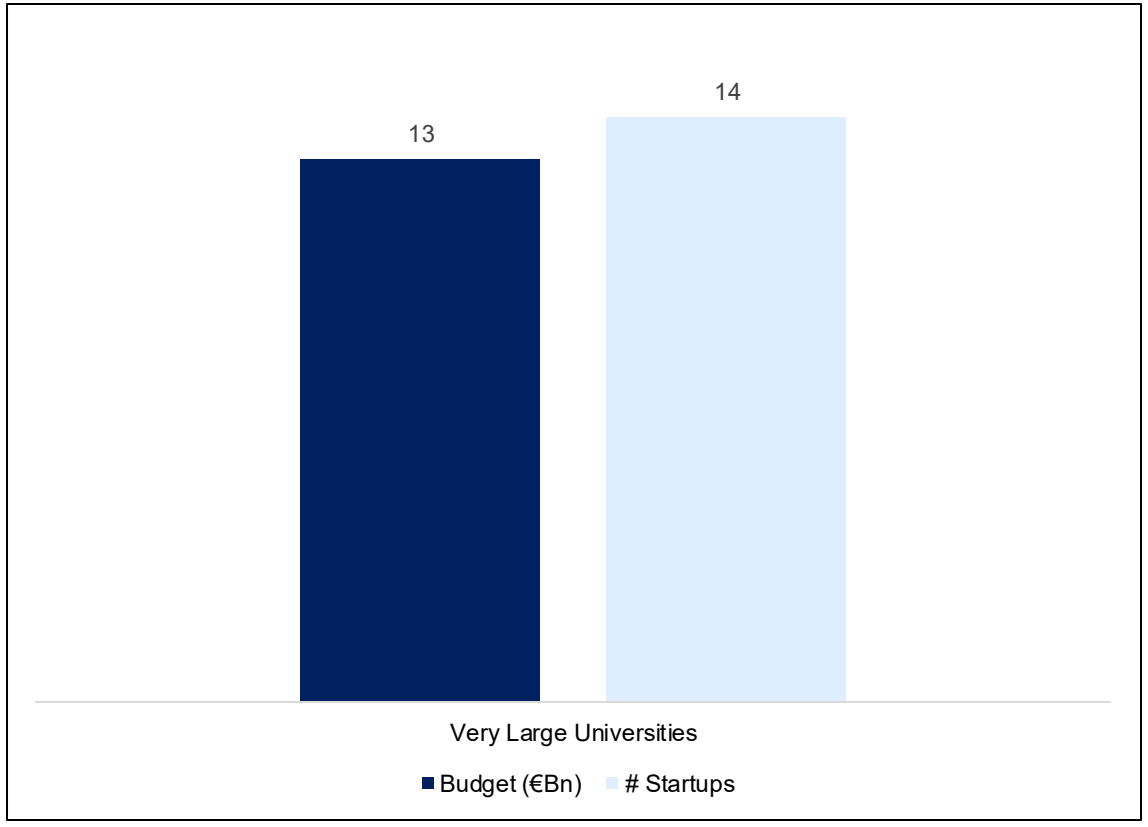
Rankings | Very Large Universities (Budget > €1 Bn)

Top 20 Out of 22 Universities

Top 3 Very Large Universities are 2x more efficient than the overall average of the cluster.



22 Very Large Universities consume 13% of the total budget and produce 14% of the total startups.



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Rankings | Universities Of Applied Sciences

Top 20 Out Of 160 Universities

Rank	University	#Startups per €100 Mn budget	City	Country
1.		32,7	Paris	France
2.		31,0	Kaunas	Lithuania
3.		27,6	Paris	France
4.		25,8	Rueil-Malmaison	France
5.		21,8	Riga	Latvia
6.		21,0	Krems	Austria
7.		20,7	Sligo	Ireland
8.		20,0	Dubrovnik	Croatia
9.		19,1	Graz	Austria
10.		18,0	Baltazar	Croatia

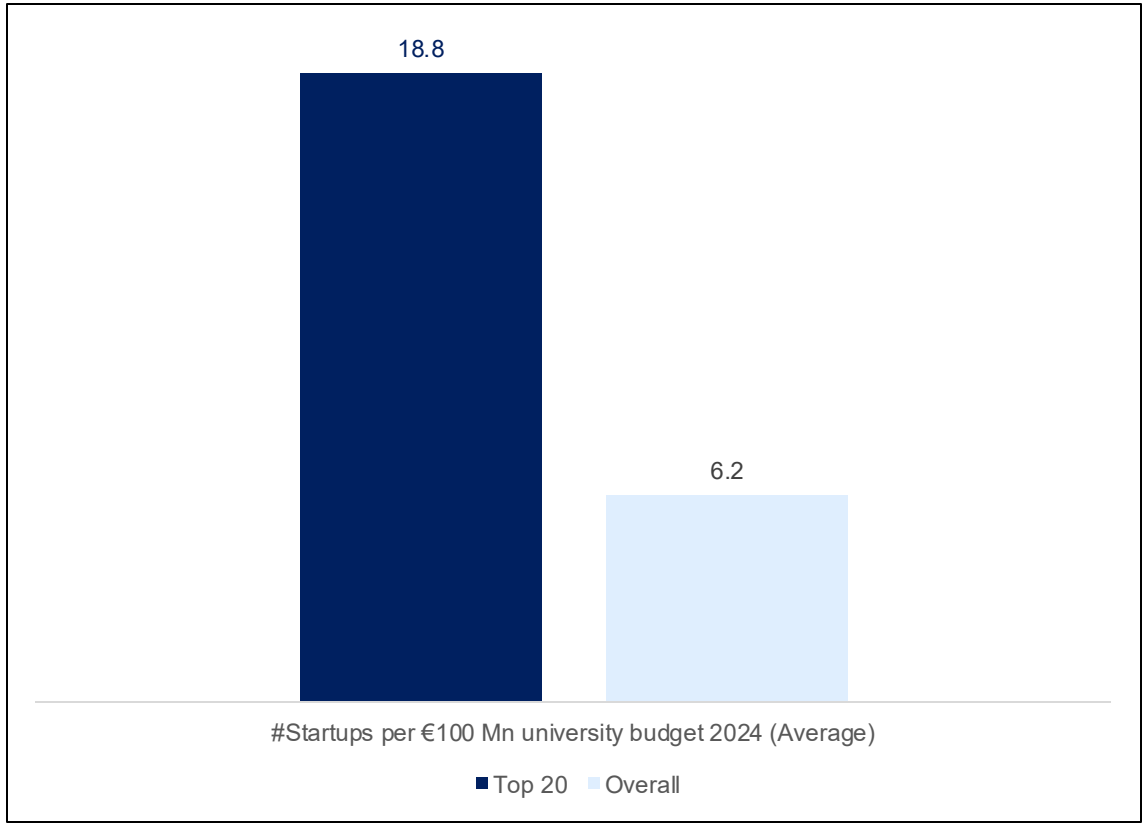
Rank	University	#Startups per €100 Mn budget	City	Country
11.		17,6	Dornbirn	Austria
12.		17,0	Bucharest	Romania
13.		17,0	Budapest	Hungary
14.		15,9	Graz	Austria
15.		15,8	Timisoara	Romania
16.		15,7	Prague	Czech Republic
17.		15,1	Chur	Switzerland
18.		14,7	Zagreb	Croatia
19.		14,3	Eindhoven	Netherlands
20.		13,61	Barcelona	Spain

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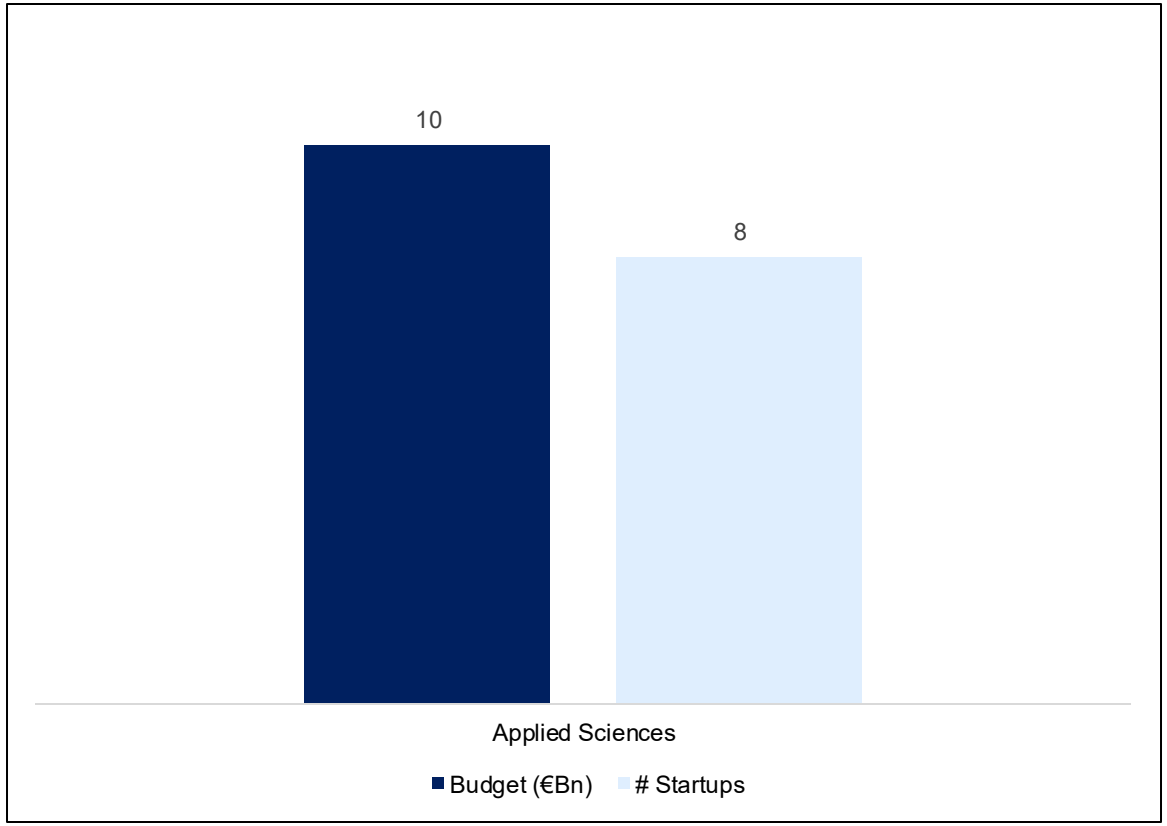
Rankings | **Universities Of Applied Sciences**

Top 20 Out Of 160 Universities

Top 20 Applied Science Universities are 3x more efficient than the overall average of the cluster.



160 Applied Science Universities consume 10% of the total budget and produce 8% of the total startups.



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Rankings | Business Schools

Top 20 Out of 93 Business Schools

Rank	University	#Startups per €100 Mn budget	City	Country
1.	WHU	88,0	Vallendar	Germany
2.	HEC PARIS	65,4	Paris	France
3.	esade	53,1	Barcelona	Spain
4.	NOVA	52,7	Carcavelos	Portugal
5.	ESCP	52,2	Paris	France
6.	Estonian Business School	51,9	Tallinn	Estonia
7.	Copenhagen Business School	47,2	Frederiksberg	Denmark
8.	ie	44,9	Madrid	Spain
9.		43,9	Ghent	Belgium
10.	EDHEC BUSINESS SCHOOL	42,9	Lille	France

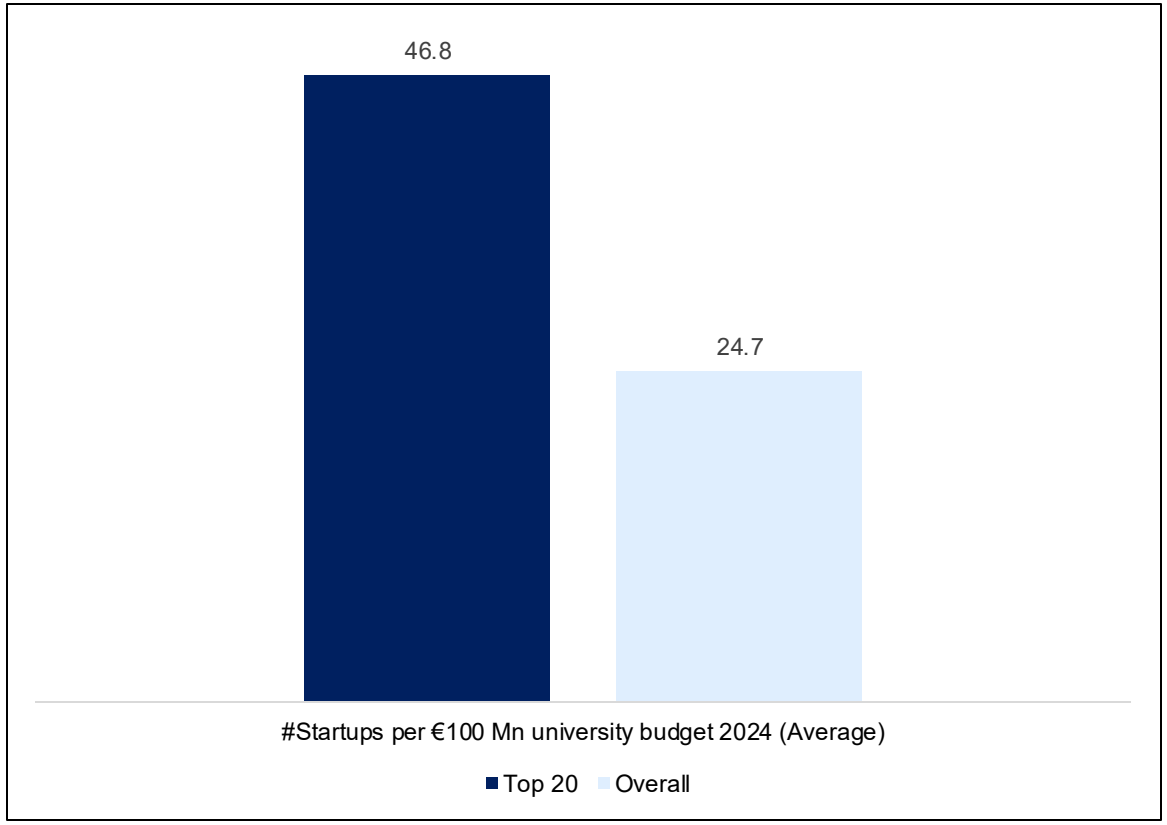
Rank	University	#Startups per €100 Mn budget	City	Country
11.	INSEAD	42,7	Paris	France
12.	skema BUSINESS SCHOOL	42,5	Lille	France
13.		41,5	Lyon	France
14.	IÉSEG	40,5	Paris	France
15.	Audencia	40,2	Nantes	France
16.	Bocconi	39,1	Milan	Italy
17.	London Business School	38,0	Paris	France
18.	ESSEC	37,5	London	England
19.	PSB PARIS SCHOOL OF BUSINESS	36,5	Paris	France
20.	KEDGE BUSINESS SCHOOL	35,1	Marseille	France

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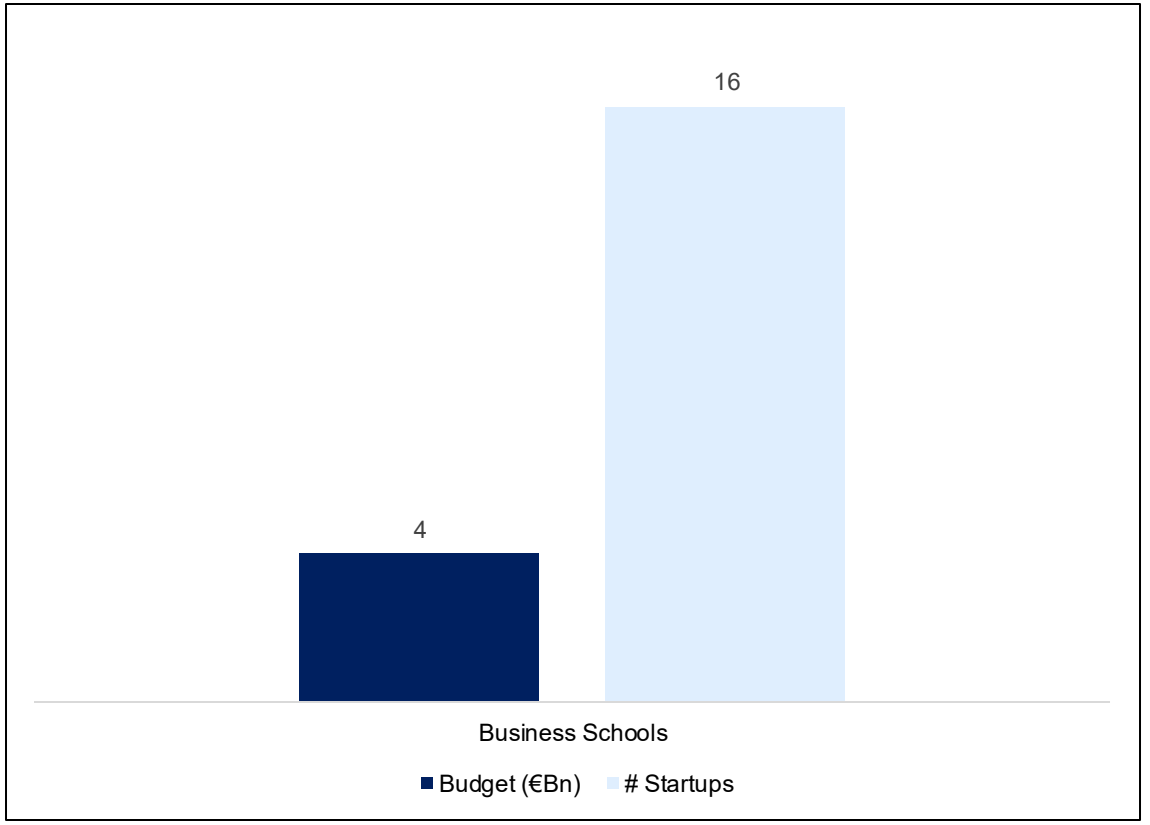
Rankings | **Business Schools**

Top 20 Out of 93 Business Schools

Top 20 Business Schools are 2x more efficient than the overall average of the cluster.



93 Business Schools consume 4% of the total budget and produce 16% of the total startups.

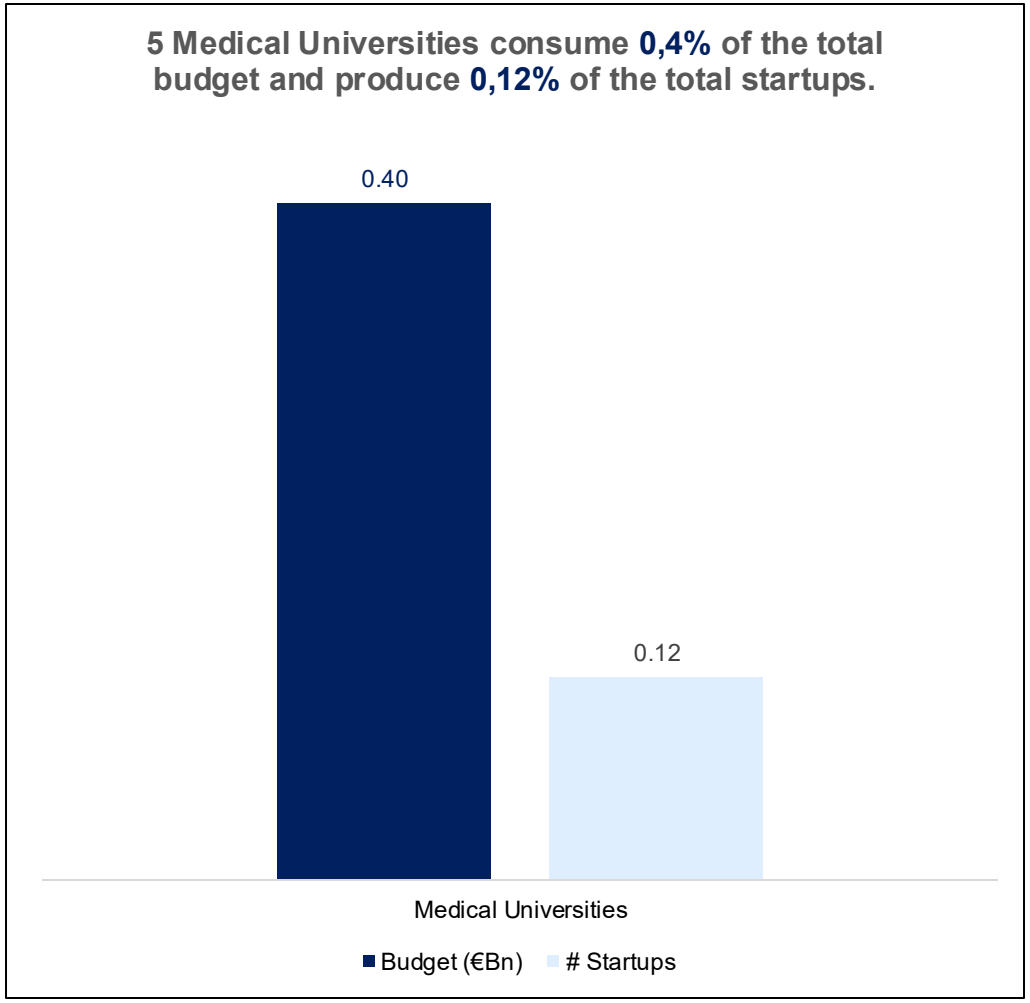


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Rankings | **Medical Universities**

5 out of 5 Universities

Rank	University	#Startups per €100 Mn budget	City	Country
1.	LITHUANIAN UNIVERSITY OF HEALTH SCIENCES	12,1	Kaunas	Lithuania
2.	SEMMELWEIS UNIVERSITY 1769	9,7	Budapest	Hungary
3.	MEDIZINISCHE UNIVERSITÄT WIEN	3,7	Eisenstadt	Austria
4.	Karolinska Institutet	1,0	Solna	Sweden
5.	MSH Medical School Hamburg University of Applied Sciences and Medical University	0,9	Hamburg	Germany



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Rankings | Research Institutes

15 Out Of 15 Institutes

Rank	University	#Startups per €100 Mn budget	City	Country
1.	Inria	7,6	Paris	France
2.	SINTEF	1,4	Trondheim	Norway
3.	VTT	1,2	Espoo	Finland
4.	Fraunhofer	0,7	Munich	Germany
5.	imec	0,7	Louvain-la-Neuve	Belgium
6.	CSIC	0,6	Madrid	Spain
7.	INSTITUT PASTEUR	0,5	Paris	France
8.	TNO	0,5	The Hague	Netherlands
9.	The Francis Crick Institute	0,4	London	England
10.	MAX PLANCK GESELLSCHAFT	0,3	Munich	Germany

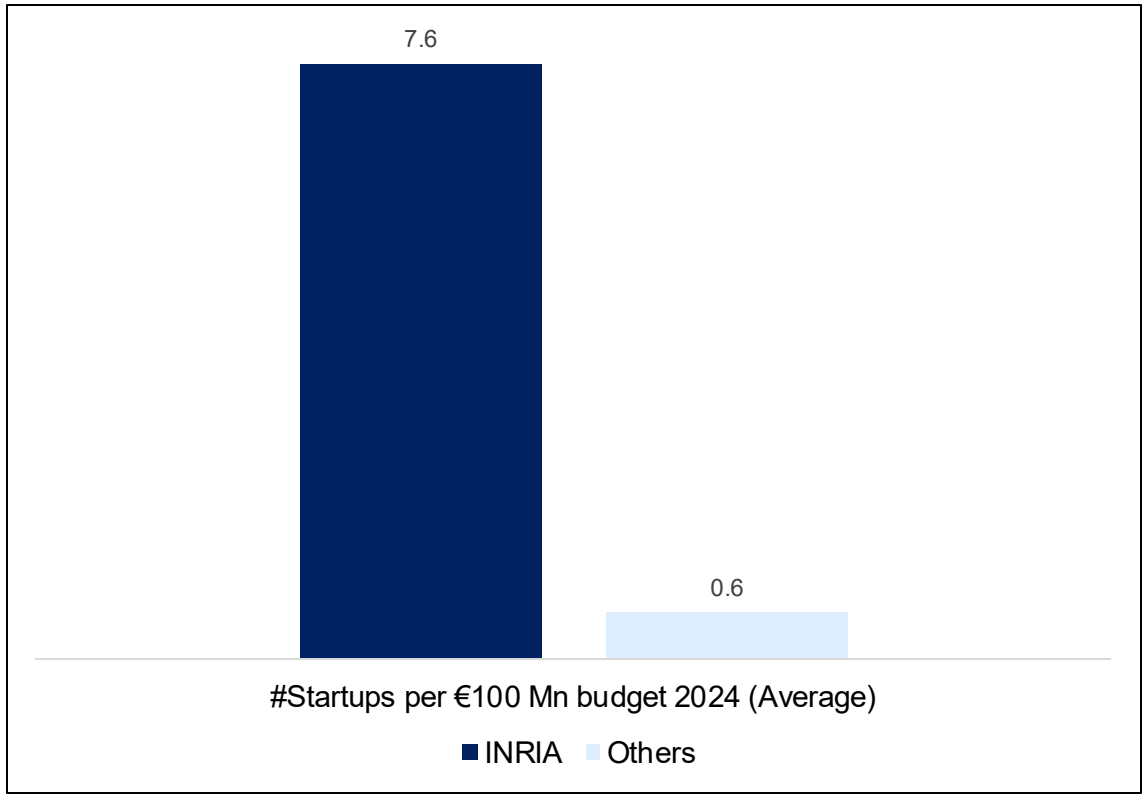
Rank	University	#Startups per €100 Mn budget	City	Country
1.	CERN	0,3	Geneva	Switzerland
2.	DLR German Aerospace Center	0,3	Cologne	Germany
3.	HELMHOLTZ ASSOCIATION	0,3	Bonn	Germany
4.	cea	0,3	Paris	France
5.	Leibniz	0,2	Berlin	Germany

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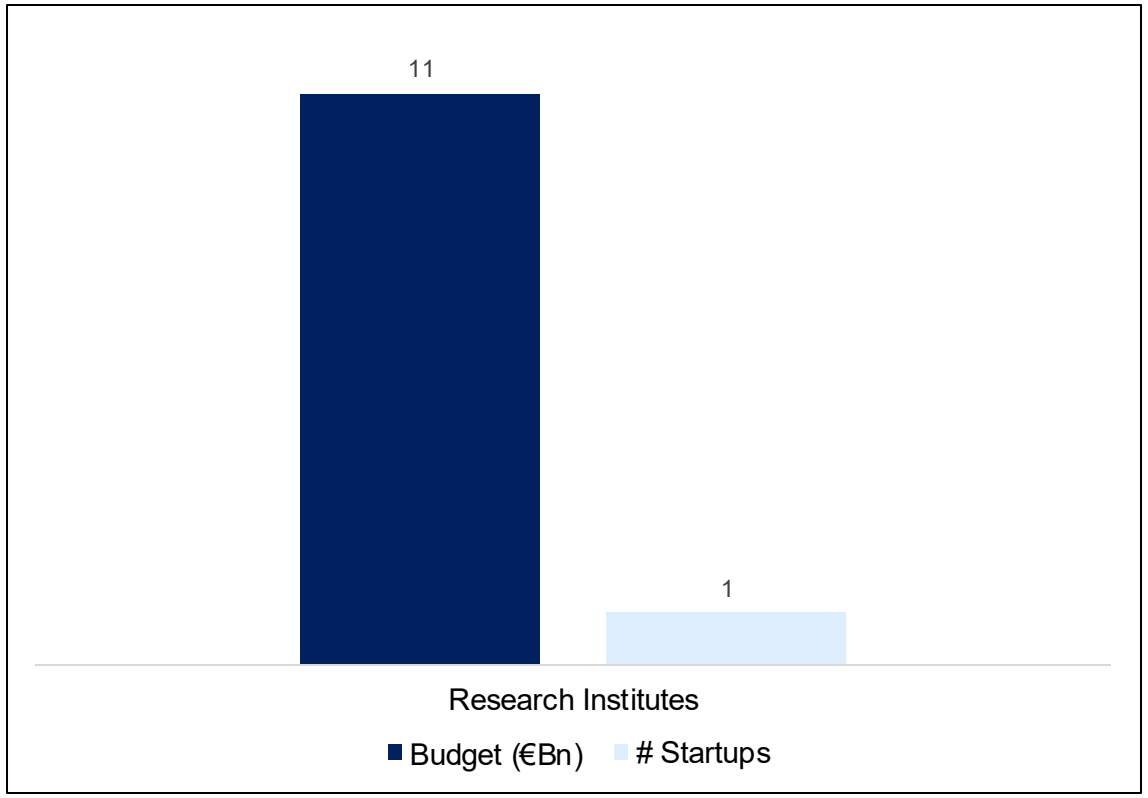
Rankings | **Research Institutes** | Biggest Opportunity for Europe

15 Out Of 15 Institutes

INRIA in France is more than 10x more efficient than the average of other research institutes in the study.



15 Research institutes consume 11% of the total budget and produce only 1% of the total startups.



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75% of Returning Universities Performed Better Than Last Year

3 Most Improved **Very Large Universities**

University	Change in Efficiency
UCL	+ 84%
University of Cambridge	+ 83%
RWTH Aachen University	+ 73%

3 Most Improved **Large Universities**

University	Change in Efficiency
Erasmus University Rotterdam	+ 297%
Trinity College Dublin, The University of Dublin	+ 247%
Queen Mary University of London	+ 228%

3 Most Improved **Mid-sized Universities**

University	Change in Efficiency
Universitat Rovira i Virgili	+ 905%
Högskolan i Gävle	+ 892%
University of Winchester	+ 768%

3 Most Improved **Small Universities**

University	Change in Efficiency
[redacted]	+ 992%
Universidad de Murcia	+ 927%
The University of Buckingham	+ 415%

3 Most Improved **Business Schools**

University	Change in Efficiency
Munich Business School	+ 1.446%
EM Strasbourg Business School	+339%
[redacted]	+ 277%

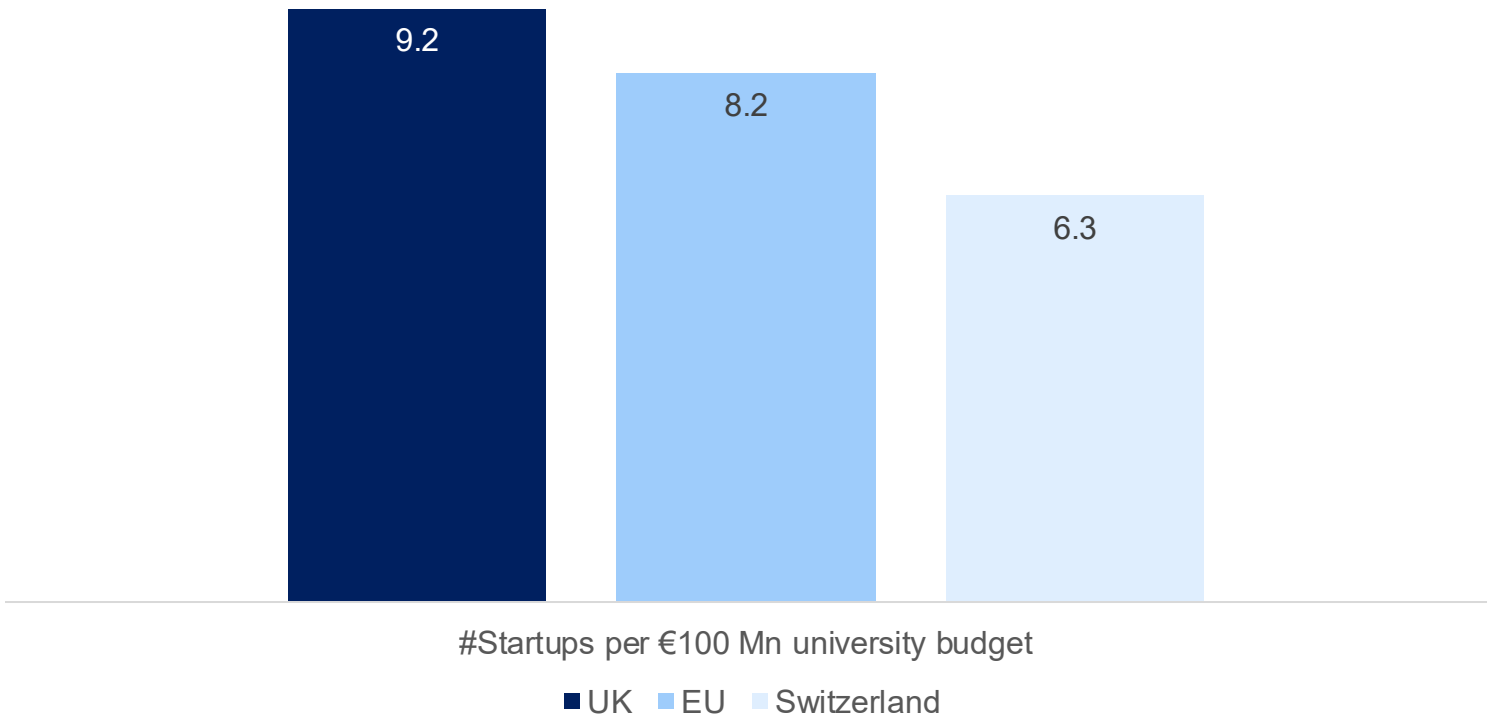
3 Most Improved **Applied Sciences Universities**

University	Change in Efficiency
Universitatea Politehnica Timișoara	+ 1.054%
University of Applied Sciences Upper Austria	+ 842%
Grenoble INP	+ 670%

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Startup Efficiency **Regions**

UK Creates More Startups Per €100 Mn University Budget Than EU & Switzerland



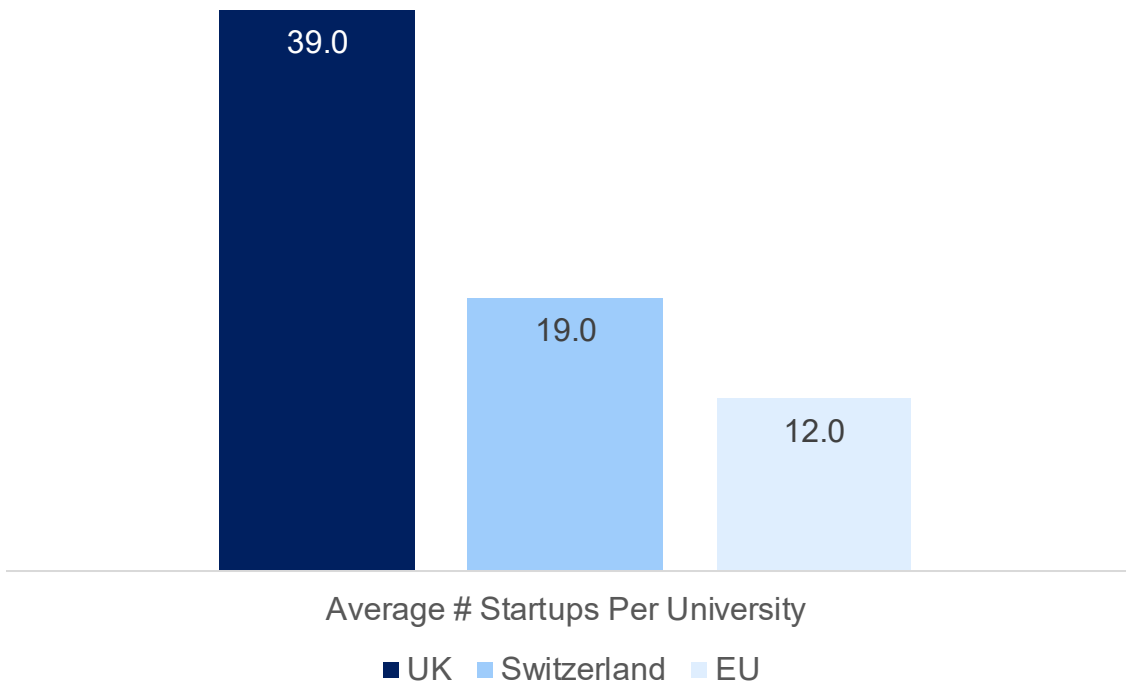
In terms of regional performance,

- **United Kingdom** with 4 countries and 123 universities in the study produces 9,2 startups per €100 Mn university budget and is most efficient.
- **EU/EEA**, with 30 countries and 755 universities, produces 8,2 startups per €100 Mn university budget.
- **Switzerland** with 27 universities in the study produces 6,3 startups per €100 Mn university budget.

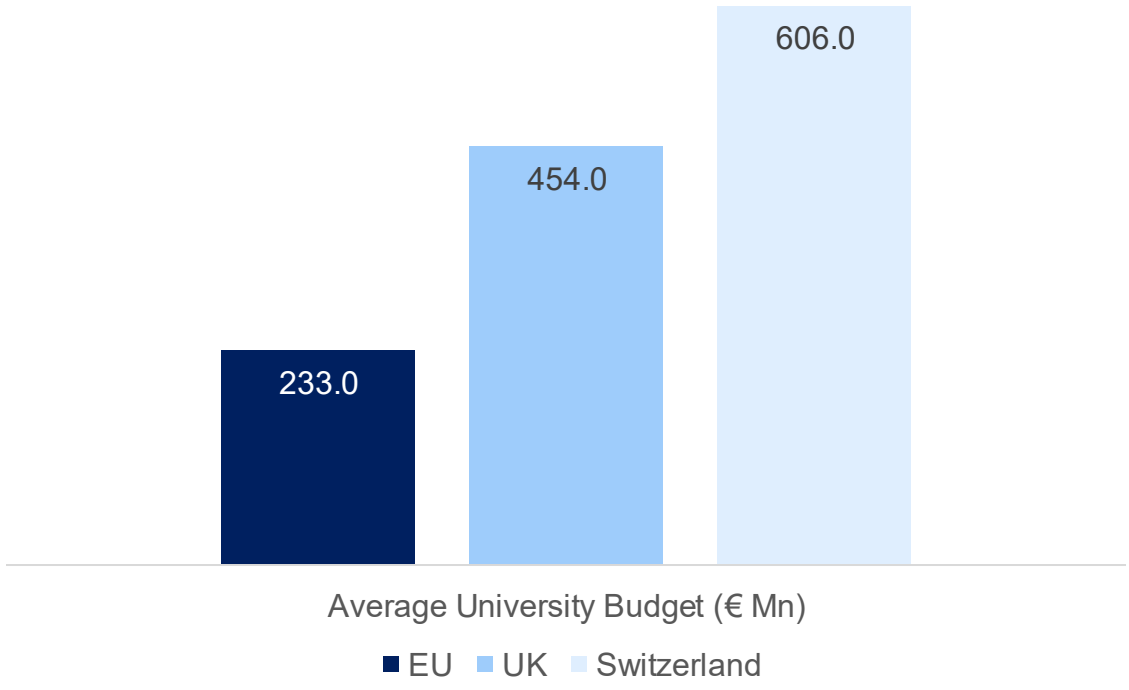
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Startup Efficiency **Regions**

On an average, Universities in the UK create 3x more startups than their EU counterparts.



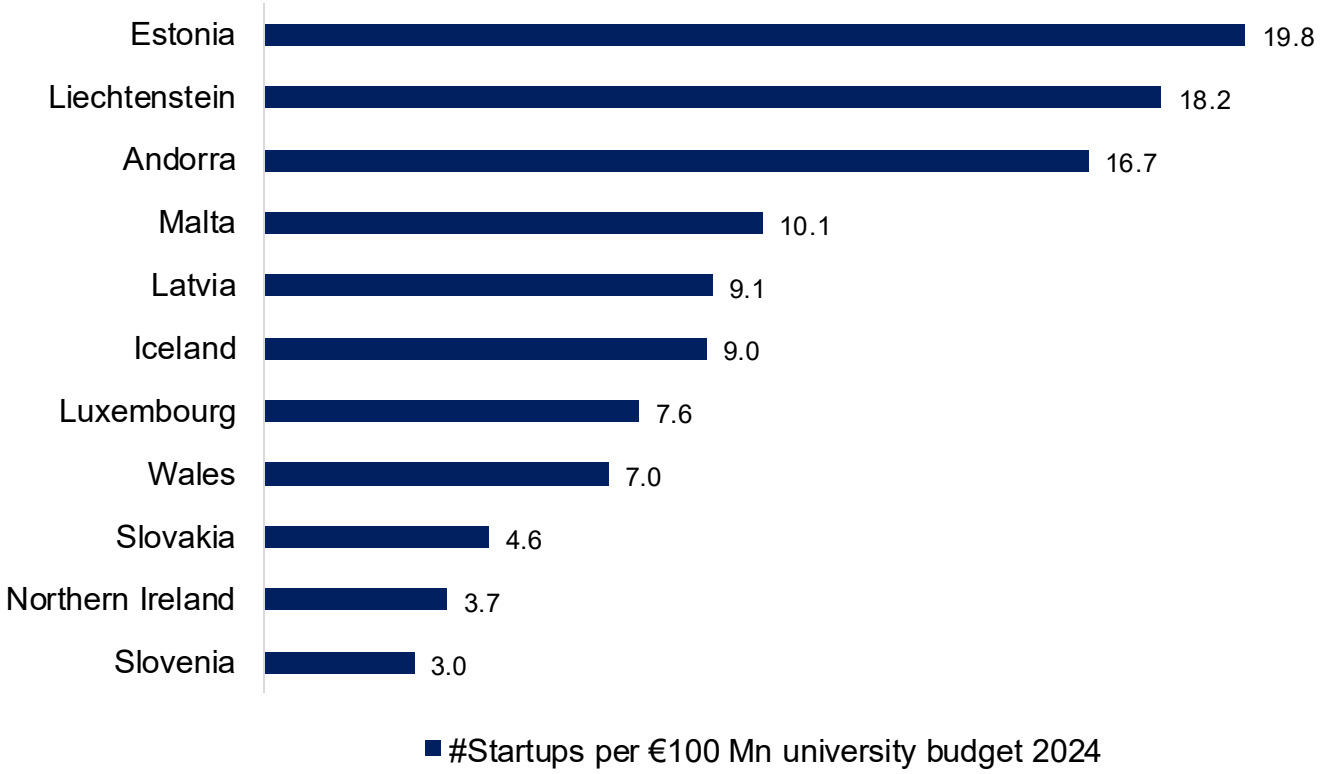
Swiss Universities Enjoy Almost 3x The Budget On An Average As Compared To The EU Universities.



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Startup Efficiency **Countries**

Countries With 5 Or Less Universities

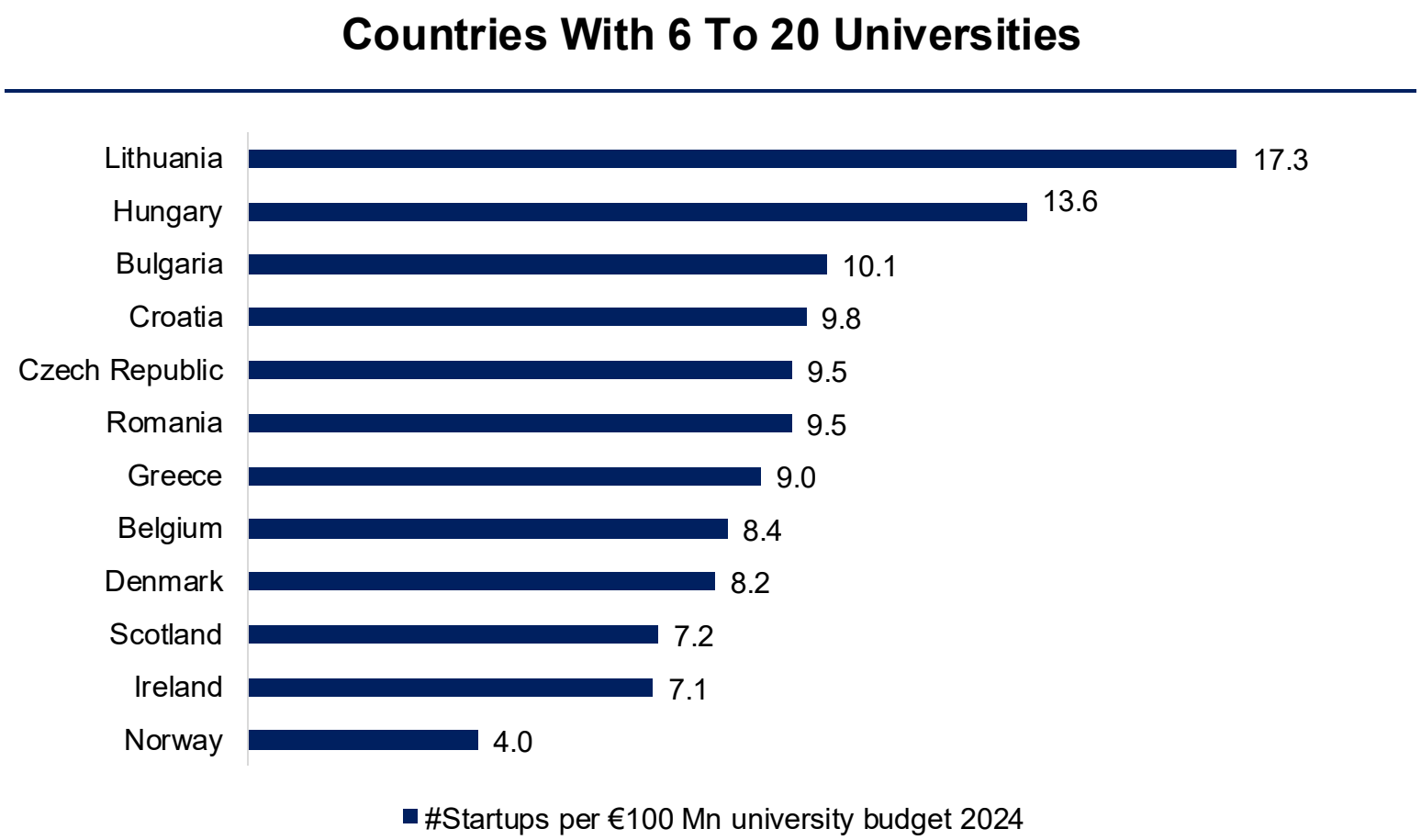


Among countries with low representation in our study (5 or less universities),

- **Estonia** has the most efficient universities in this category, producing almost 20 startups per €100 Mn university budget.
- **Slovenia** has the least efficient universities in this category, producing just 3 startup per €100 Mn university budget.
- For Andorra, Luxembourg and Liechtenstein the study recognizes only 1 university each.

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Startup Efficiency **Countries**

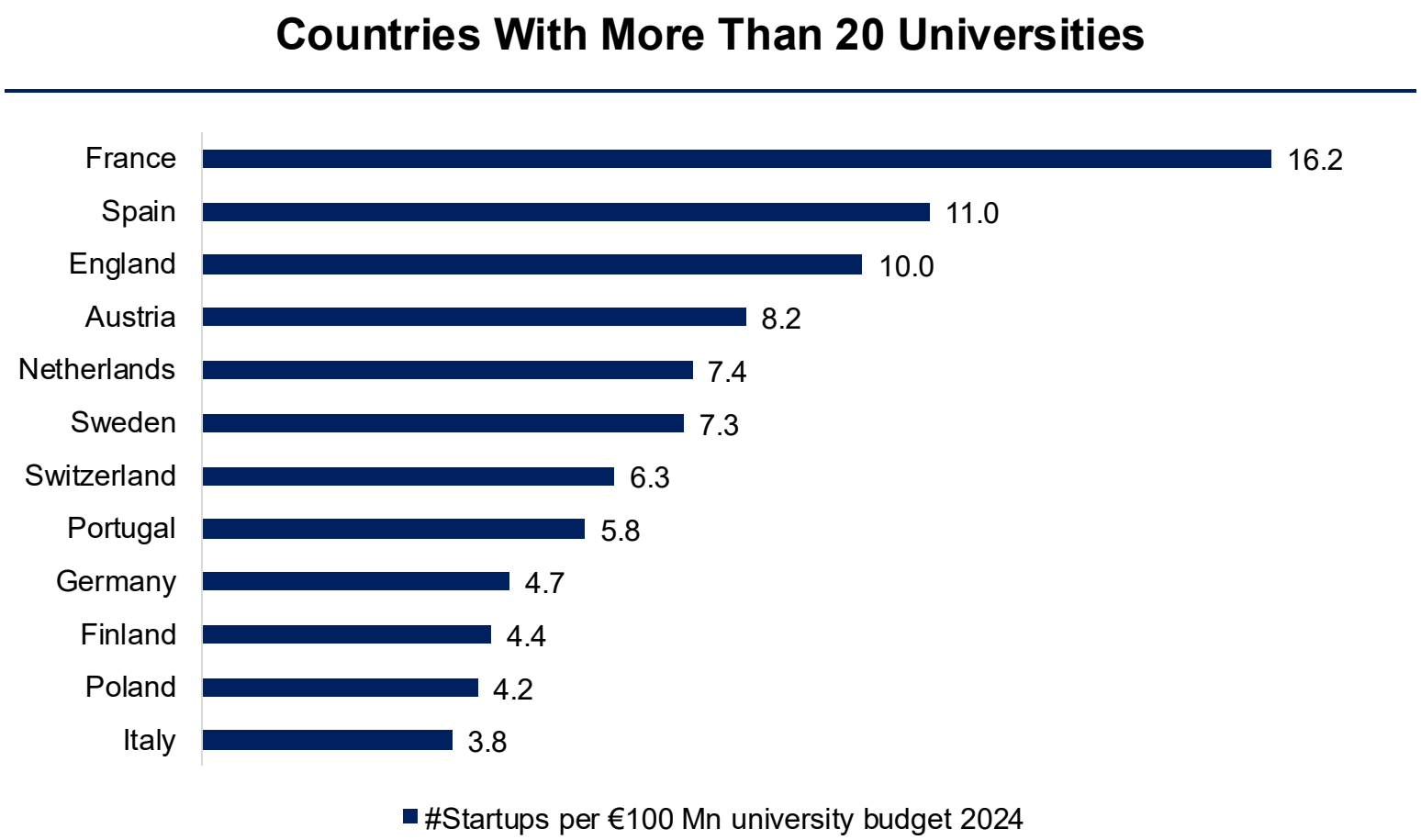


Among the countries with medium representation (6 to 20 universities) in our study,

- **Lithuania** has the most efficient universities in this category, producing an average of 17 startups per €100 Mn university budget.
- **Norway** is the least efficient country in this category, with its universities producing just 4 startups per €100 Mn university budget.
- **Denmark** produces twice as many startups than its Nordic counterpart Norway.

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Startup Efficiency **Countries**



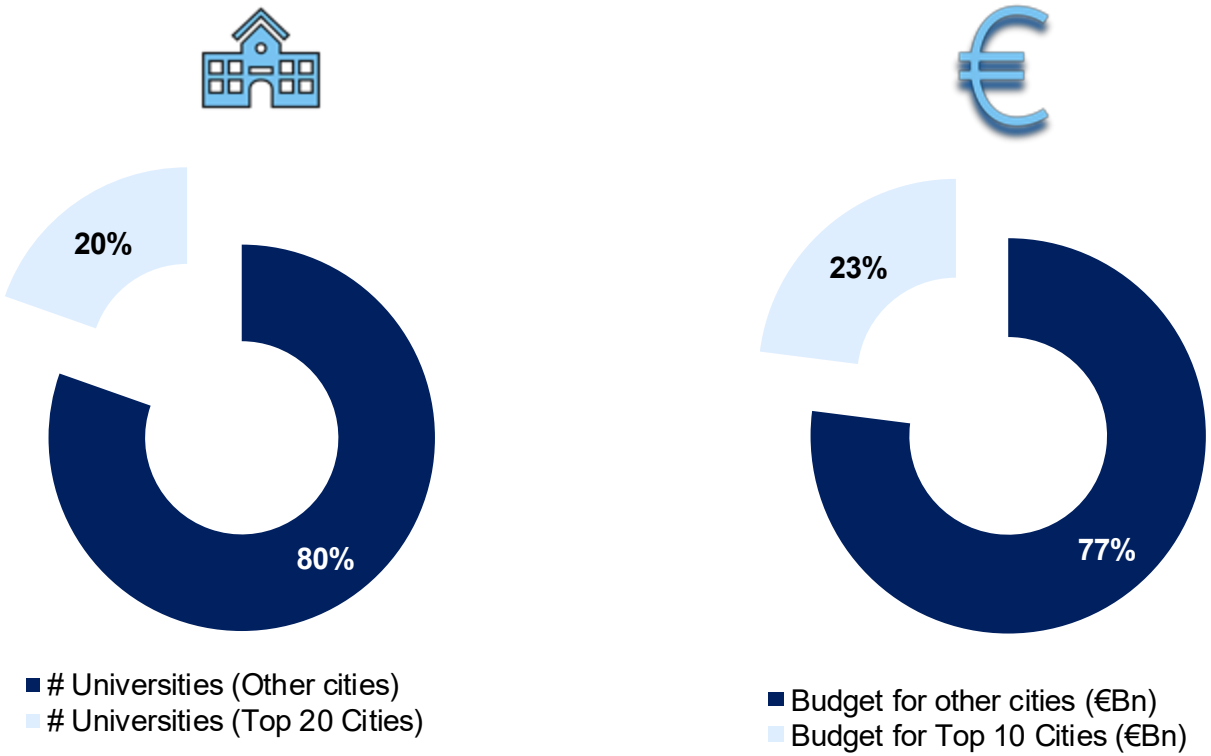
Among the countries with high representation (More Than 20 Universities) in our study,

- **Germany** is the highest-represented country overall, with 127 universities.
- **France** is the most efficient country in this category producing 16 startups per €100 Mn university budget.
- **Italy** is the least efficient country in this category.
- **DACH countries** (Germany, Switzerland and Austria) produce 6,4 startups per €100 Mn university budget.

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Startup Efficiency **Cities**

Top 20 Cities (Most # Universities) With 20% Universities Have 23% Of The Total Budget



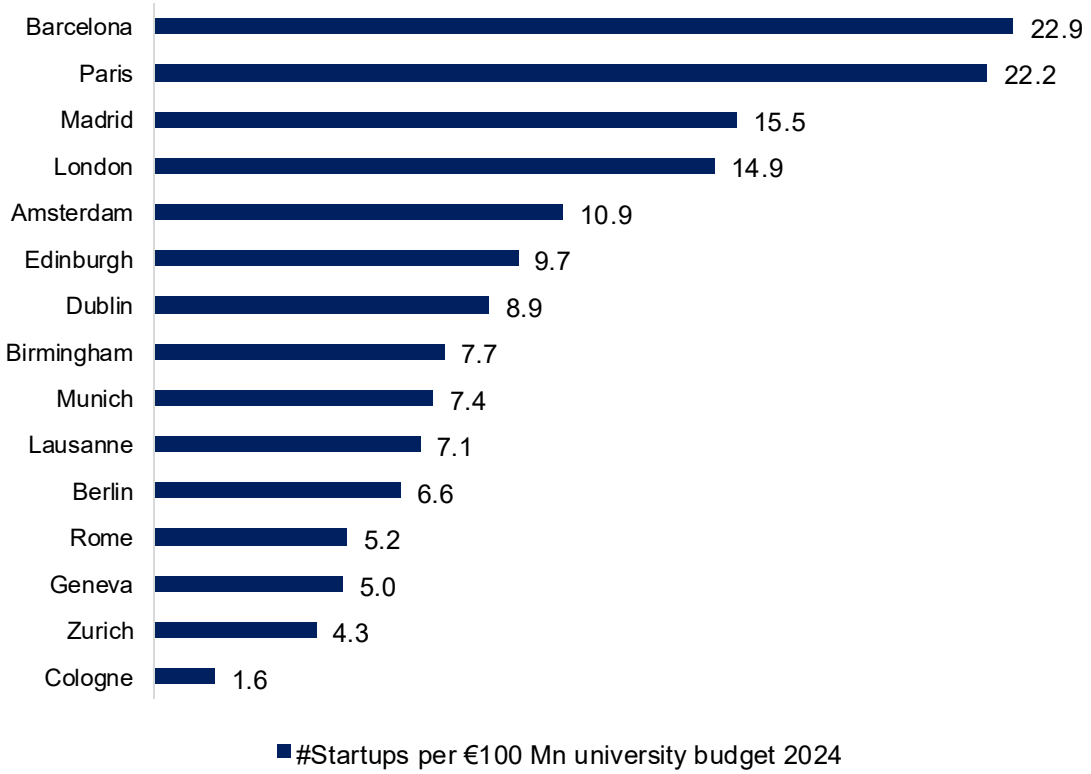
Out of 540 cities represented in the study, we analyzed 152 cities that have at least 2 universities:

- **Paris** has **32 universities** featured in the study, the highest for any city.
- **Paris also** has the highest combined budget for universities at **€13,3 Bn.**
- **Lille is the most efficient city,** producing almost **30 startups** per €100 Mn university budget.
- **Bonn** is the least efficient city with universities producing less than 1 startup per €100 Mn university budget.

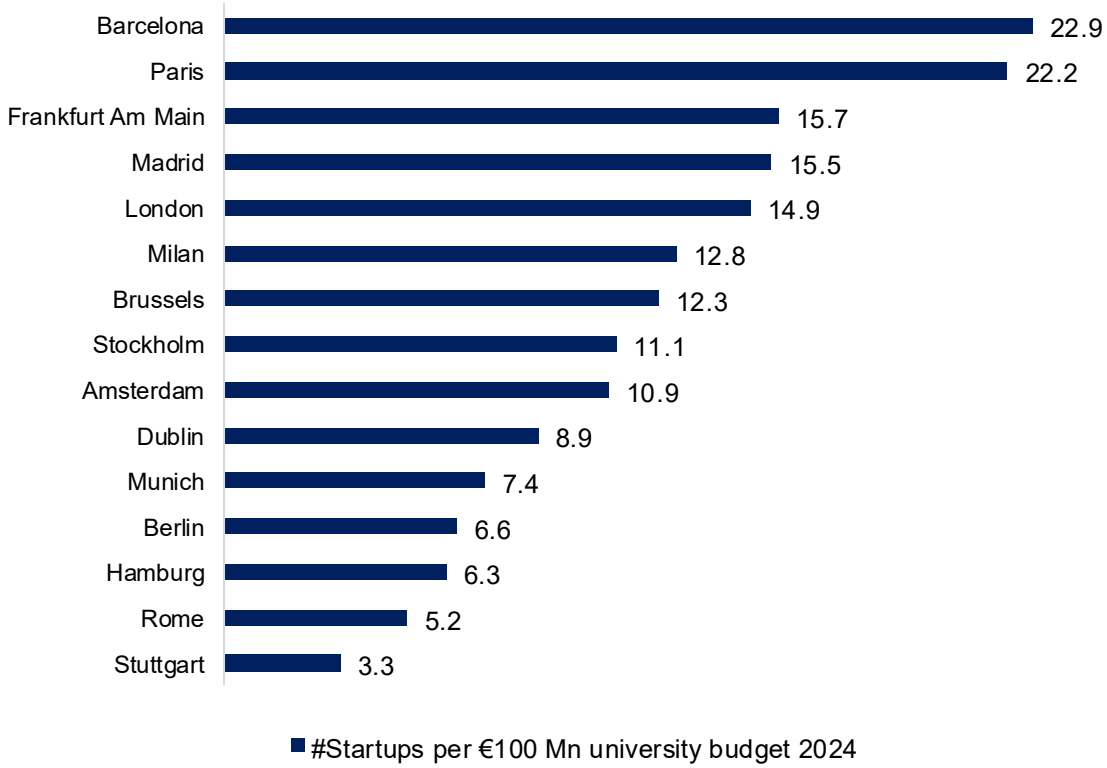
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Startup Efficiency **Cities**

Performance Of Cities With Highest University Budget (Top 15)



Performance Of Cities With Highest GDP (Top 15)



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Potential for **Change**

If the recommendations are implemented, universities could contribute substantially more to the future readiness of Europe.

How we Measured **Potential**

Clustering

Based on our learnings over past two years about how business schools differ from other universities in their fundamental model, in order to provide a more realistic measure of potential, this year we clustered the entire data set of 905 universities into two pools.

- 93 Business Schools.
- 812 Non-Business Universities that include general universities, research institutes, universities of applied sciences and pure medical universities.

Calculation

- We calculated the current value generated by each institution (in terms of jobs, GDP, tax, and equity value) basing our assumptions on industry standards.
- Based on number of jobs projected, we have taken the ARPE to reach at values for revenue, which in turn is used to derive tax revenue, GDP equivalent and equity value, respectively.

Benchmarking

- Business schools were benchmarked against the average efficiency of 20 top performing business schools.
- All the other universities were benchmarked against the average efficiency of 100 top performing universities in the pool.

Potential

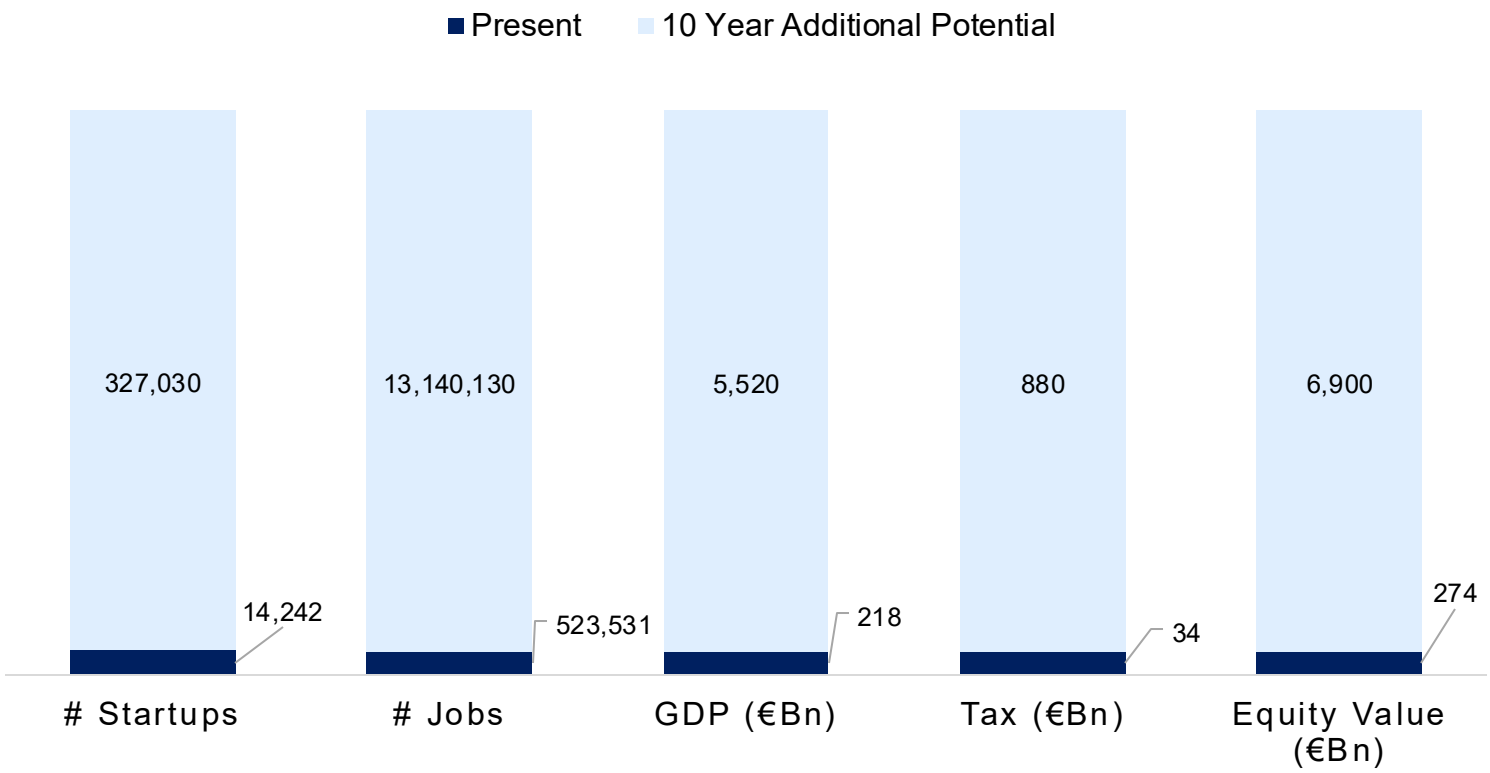
In both the pools :

- Universities performing better than or equal to the benchmark value were projected to improve at flat 10% which we feel is feasible.
- For universities performing under the benchmark, we multiplied the current number of startups with the ratio of current efficiency and benchmark efficiency.
- One year potential, once derived, was then scaled for 10 years.

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Additional Potential **Overview**

Europe has a potential of generating 13 Mn additional jobs + more value



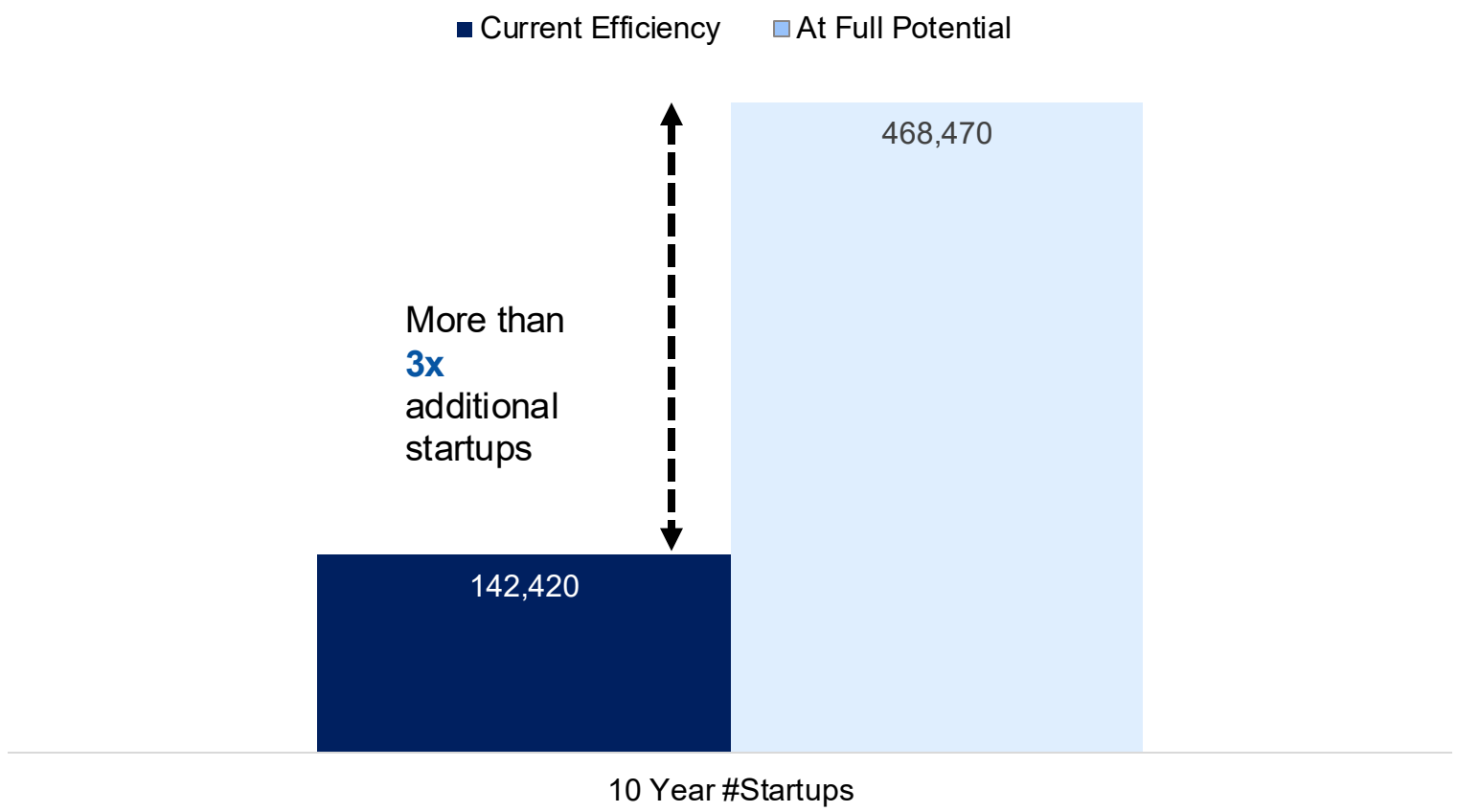
If all 905 universities operated at benchmark efficiency, then over the next 10 years, we could expect:

- **327K+** additional startups
- **13 Mn+** new jobs
- **€880 Bn** in additional tax revenues
- **€5,5+ Tn** in added GDP
- **€6,9+ Tn** in increased equity value.

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Additional Potential **Startups**

Additional Number Of Startups In 10 Years



Number of Startups in 10 Years created by these universities for Europe:

- At current efficiency: **142.420**
- At full potential: **468.470**
- Additional value: **327.030**

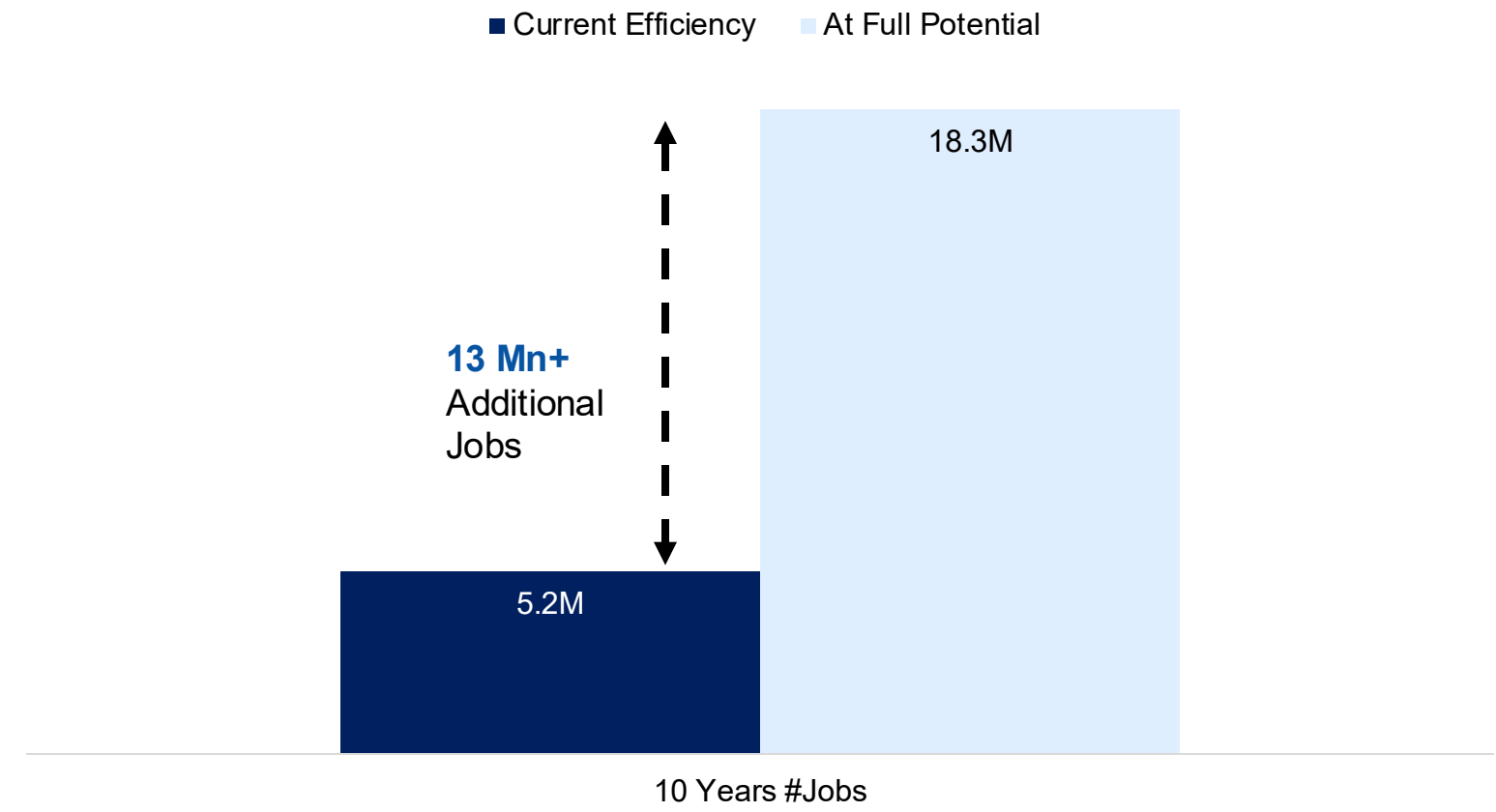
If the universities performed at full potential,

327K+ additional startups could be created in the European Market over 10 years. That could mean **3x** more startups in the same timeframe with negligible additional financial aid.

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Additional Potential **Jobs**

Additional Number Of Jobs In 10 Years



Number of jobs generated by these startups for Europe in 10 years:

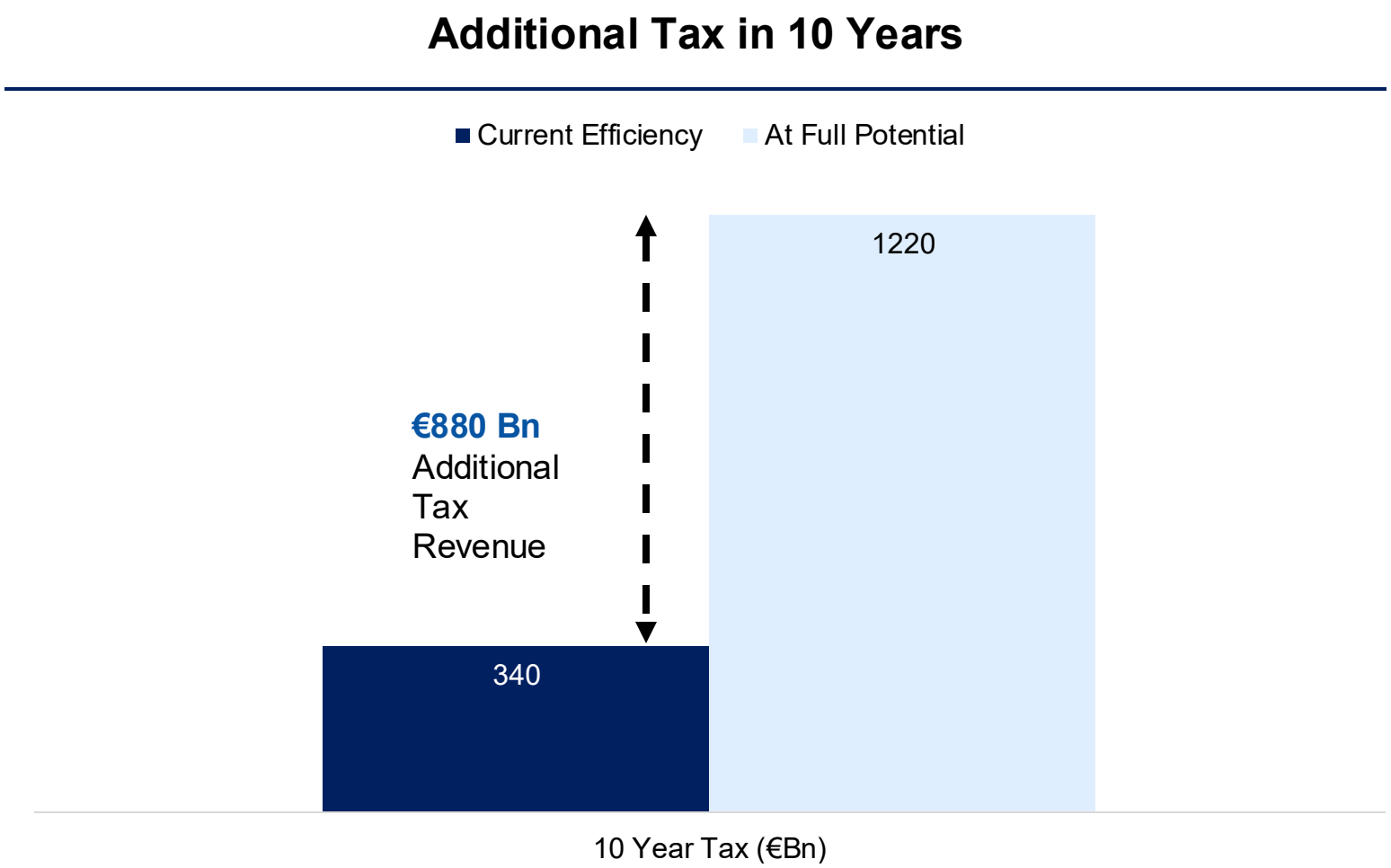
- At current efficiency: **5,2 Mn**
- At full potential: **18,3 Mn**
- Additional value: **13,1 Mn**

If the universities performed at full potential, **13 Million additional jobs** could be created in the European Market over 10 years.

Note: Jobs created over the lifetime of one cohort of startups (number of startups founded in a year), NOT the absolute number of jobs in one year.

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Additional Potential **Tax Revenue**



Tax revenue generated by these startups for Europe in 10 Years:

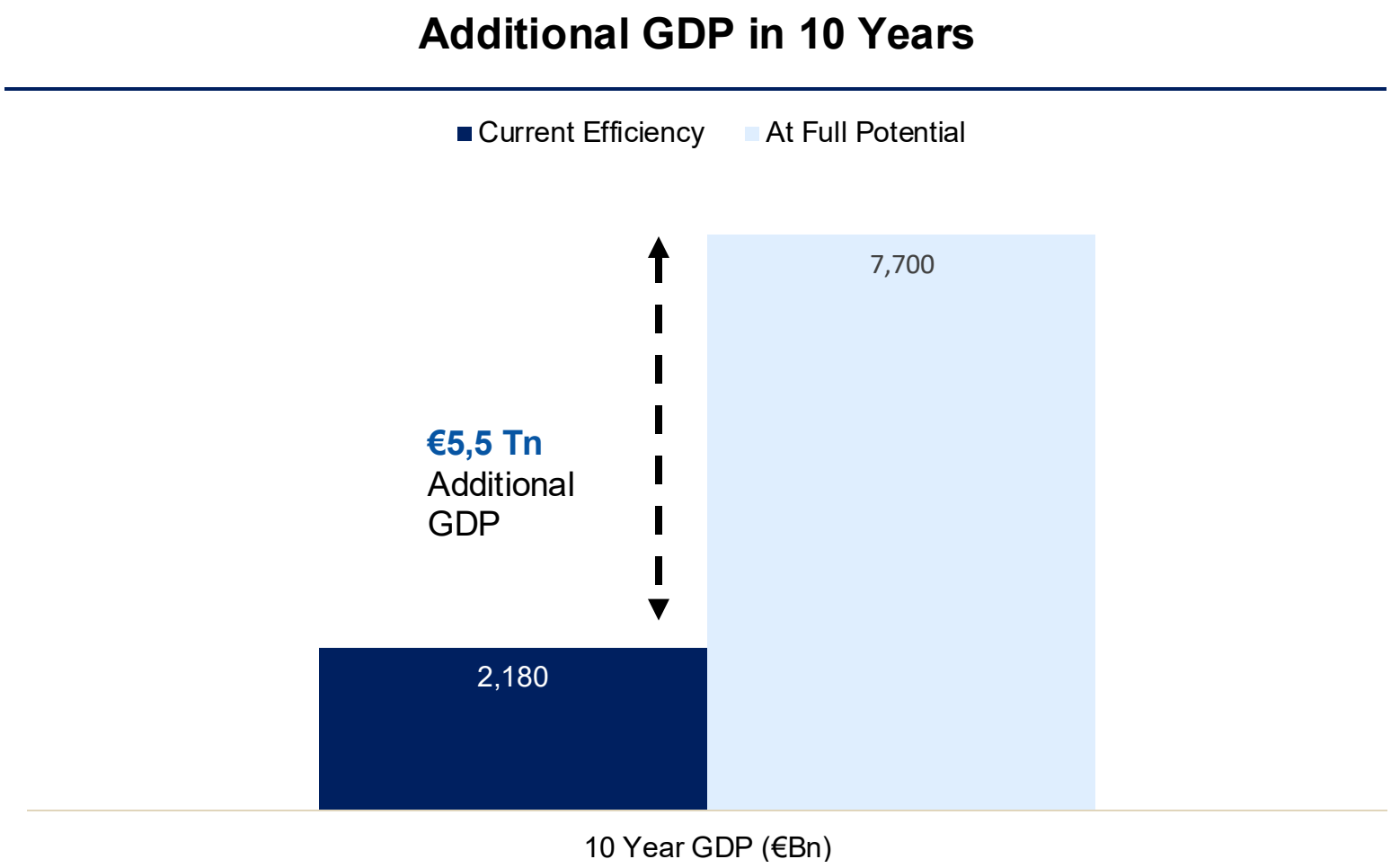
- At current efficiency: **€340 Bn**
- At full potential: **€1,2 Tn**
- Additional value: **€880 Bn**

If the universities performed at full potential, **€880 Billion additional tax revenue** can be generated.

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***Based on individual country's tax ratios.**

Additional Potential **GDP Value**



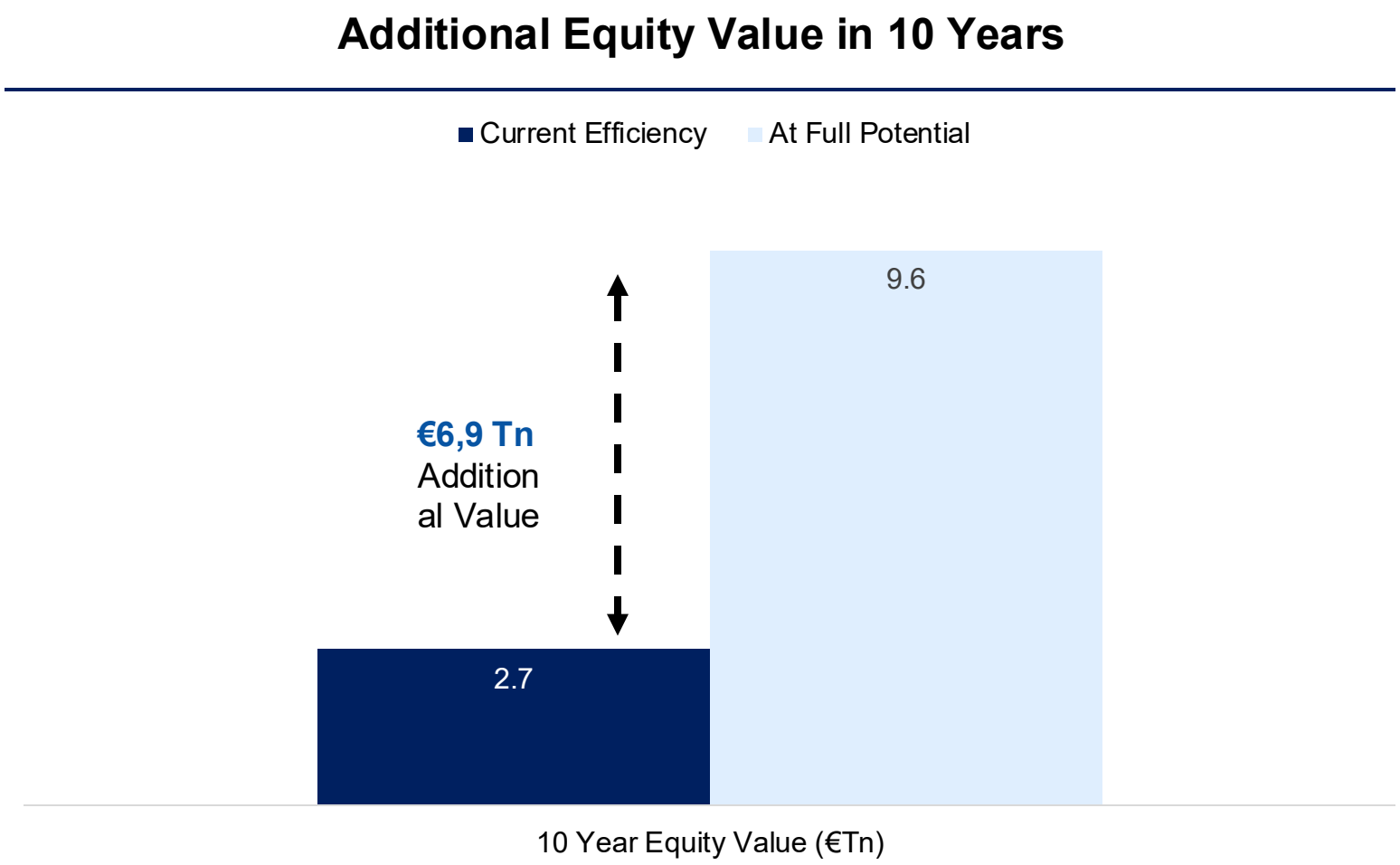
GDP value generated by these startups for Europe over next 10 Years:

- At current efficiency: **€2,2 Tn**
- At full potential: **€7,7 Tn**
- Additional value**: €5,5 Tn**

If the universities performed at full potential,
Europe could earn more than **€5 Trillion in additional GDP value** in 10 years.

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Additional Potential **Equity Value**



Equity value generated by these startups for Europe over next 10 Years:

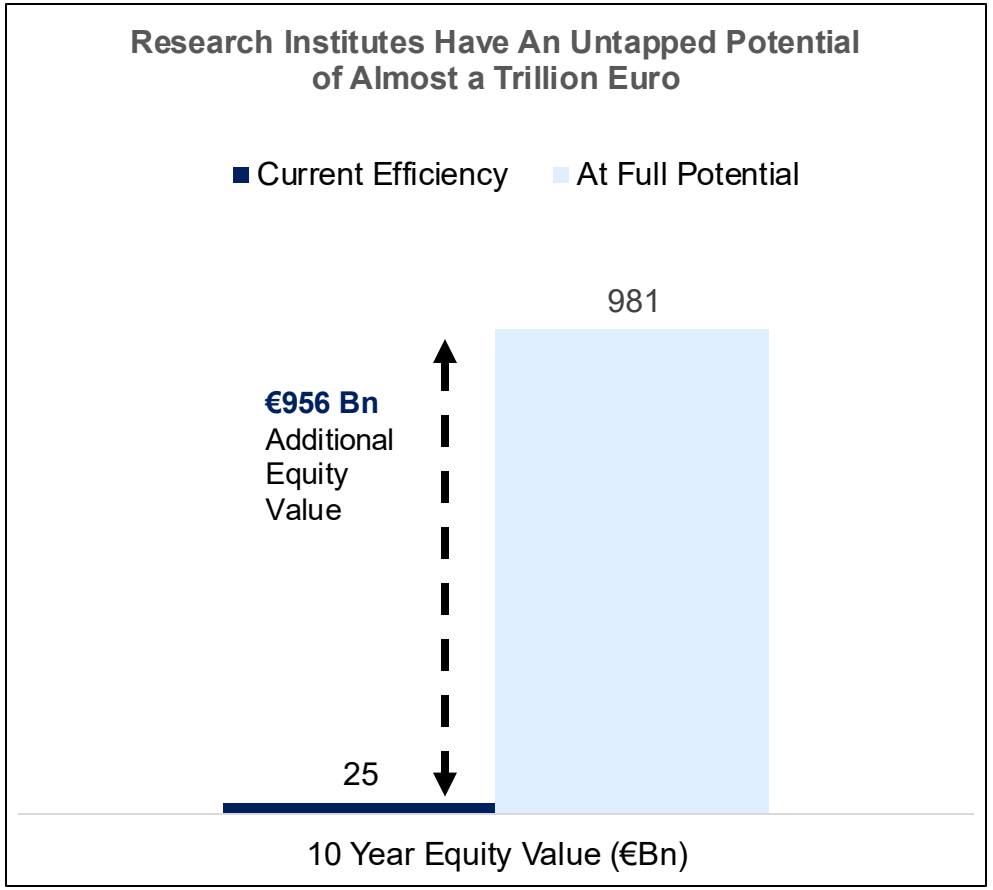
- At current efficiency: **€2,7 Tn per year**
- At full potential: **€9,6 Tn per year**
- Additional value: **€6,9 Tn per year**

If the universities performed at full potential, Europe could earn more than **additional equity value of almost 7 Trillion Euros.**

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10 Year Additional Potential Of 15 Research Institutes

Research Institute	Add. Startups 10 Yrs	Add. Jobs 10 Yrs	Add. GDP 10 Yrs	Add. Tax 10 Yrs	Add. Equity 10 Yrs
Inria	332	13.596	5.710.267.508	1.096.847.217	7.137.834.385
SINTEF	571	22.445	9.427.012.009	1.732.213.457	11.783.765.011
VTT Technical Research Centre	559	21.984	9.233.363.372	1.658.158.172	11.541.704.215
Fraunhofer Society	5.765	226.074	94.951.157.722	15.548.252.077	118.688.947.153
IMEC	509	19.959	8.382.571.917	1.480.921.039	10.478.214.896
CSIC	1.958	76.752	32.235.840.347	5.036.850.054	40.294.800.434
Institut Pasteur	639	25.062	10.526.232.509	2.021.913.828	13.157.790.637
TNO (Netherlands Organization for Applied Scientific Research)	1.307	51.228	21.515.959.201	3.406.693.540	26.894.949.001
The Francis Crick Institute	466	18.256	7.667.492.325	1.127.760.329	9.584.365.406
Max Planck Society	4.941	193.526	81.280.896.686	13.309.746.832	101.601.120.857
CERN	2.471	96.797	40.654.932.536	4.607.559.021	50.818.665.670
DLR (German Aerospace Center)	2.773	108.592	45.608.526.609	7.468.396.232	57.010.658.261
Helmholtz Association	10.349	405.210	170.188.030.878	27.868.290.056	212.735.038.598
CEA (Commissariat à l'énergie atomique et aux énergies alternatives)	9.943	389.299	163.505.463.690	31.406.674.484	204.381.829.613
Leibniz Association	3.877	151.768	63.742.736.488	10.437.873.100	79.678.420.610
Total	46.459	1,8 Mn	€765 Bn	€128 Bn	€956 Bn

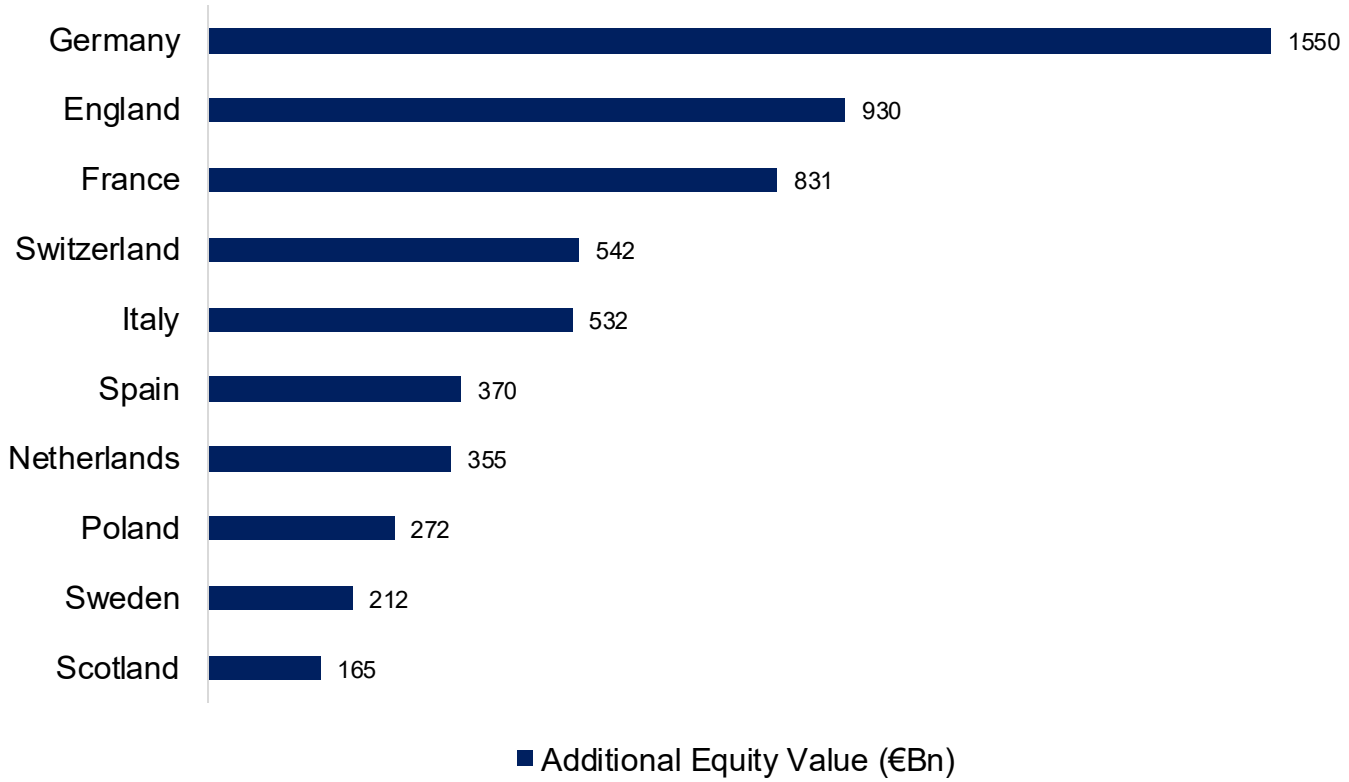


Supporting research Institutes to create products & companies out of their ideas (as Europe's top research Universities already do), is the single biggest opportunity for the future of Europe and an area where politicians should put a lot more emphasis on.

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Additional Potential **Countries**

Top 10 Countries With Highest Additional Potential Equity Value In 10 Years



In absolute terms,

***Germany** has the highest additional potential among all countries, with the possibility of adding,

- **73K+** startups in 10 years
- **2,8 Mn** jobs in 10 years
- **€198 Bn** tax in 10 years
- **€1,2 Tn** GDP in 10 years
- **€1,5 Tn** equity value in 10 years

EU/EEA has a combined additional potential of,

- **245K** startups in 10 years
- **10 Mn** jobs in 10 years
- **€700 Bn** tax in 10 years
- **€4 Tn** GDP in 10 years
- **€5,2 Tn** equity value in 10 years

***Caveat:** Germany has the highest number of research institutes in the study with very high budgets and large untapped potential.

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10 Year Additional Potential **All Countries**

Country	Add. Startups 10 Yrs	Add. Jobs 10 Yrs	Add. GDP 10 Yrs	Add. Tax 10 Yrs	Add. Equity 10 Yrs
Germany	75.265	2.970.189	1.247.479.517.687	204.274.771.021	1.559.349.397.108
England	42.582	1.770.501	743.610.296.246	109.372.681.073	929.512.870.308
France	39.170	1.583.202	664.944.972.447	127.724.846.791	831.181.215.559
Italy	26.121	1.034.489	434.485.500.155	49.241.690.018	543.106.875.193
Switzerland	25.528	1.013.817	425.803.232.320	76.112.327.777	532.254.040.400
Netherlands	17.258	705.644	296.370.295.136	46.307.858.615	370.462.868.920
Spain	16.657	676.054	283.942.546.548	44.957.569.870	354.928.183.185
Poland	13.092	519.567	218.218.148.922	31.459.783.136	272.772.686.153
Sweden	10.058	404.993	170.096.910.115	29.270.843.282	212.621.137.644
Scotland	7.818	315.084	132.335.106.900	19.464.288.640	165.418.883.625
Finland	7.334	290.803	122.137.177.579	22.442.706.380	152.671.471.973
Norway	7.204	286.792	120.452.567.207	21.631.273.528	150.565.709.009
Ireland	5.864	235.752	99.015.974.661	8.622.641.127	123.769.968.326
Denmark	5.739	228.748	96.074.289.841	17.013.155.493	120.092.862.302
Portugal	5.665	229.027	96.191.271.226	18.757.297.889	120.239.089.033
Belgium	4.732	188.832	79.309.502.810	11.334.649.777	99.136.878.512
Austria	4.355	176.058	73.944.233.271	13.063.481.211	92.430.291.589
Wales	2.107	85.422	35.877.385.486	5.276.965.449	44.846.731.858
Northern Ireland	1.269	50.404	21.169.582.036	3.113.692.691	26.461.977.545
Greece	1.253	51.016	21.426.853.201	3.758.627.166	26.783.566.501
Romania	1.201	49.060	20.605.329.032	3.030.700.479	25.756.661.291
Czech Republic	1.161	47.497	19.948.778.904	831.199.121	24.935.973.630
Slovenia	858	33.909	14.241.577.537	2.029.424.799	17.801.971.921
Slovakia	844	33.447	14.047.646.190	2.528.576.314	17.559.557.737
Croatia	836	33.624	14.122.269.860	1.541.681.126	17.652.837.326
Hungary	609	25.774	10.825.192.824	1.754.583.337	13.531.491.030
Bulgaria	443	17.777	7.466.467.726	1.004.862.115	9.333.084.658
Latvia	417	16.740	7.030.853.513	1.010.685.192	8.788.566.891
Lithuania	397	16.582	6.964.369.804	290.182.075	8.705.462.255
Estonia	366	15.540	6.526.698.213	859.348.598	8.158.372.766
Iceland	359	15.039	6.316.334.624	871.127.817	7.895.418.280
Malta	136	5.612	2.357.170.752	212.145.368	2.946.463.439
Luxembourg	86	3.533	1.483.785.220	252.861.731	1.854.731.525
Liechtenstein	2	127	53.501.700	4.993.492	66.877.125
Andorra	1	47	19.838.318	826.597	24.797.898

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Entrepreneurship as the Third Pillar

What it means:

Beyond research and teaching, an increasing number of universities are recognizing **entrepreneurship** as a **third core mission** — typically framed around innovation, knowledge transfer, and societal impact.

Current Findings (2025):

- **71 universities** in our study — around **8%** of the total — have clearly integrated entrepreneurship into their institutional identity. This is based on visible inclusion in **strategy documents, mission statements, values**, or **dedicated entrepreneurship structures**. (Non-exhaustive. Will be continually updated on regular intervals).

Case Highlight – Italy:

- In Italy, government policy formally mandates a **"Third Mission"** in order to receive public funding, including entrepreneurship as part of knowledge dissemination.
- Of **67 Italian universities** in our study, **33** explicitly reference the third mission in their strategic framework.
- We've included a **case study on the University of Pavia**, which highlights this implementation.

Our mission is to push towards a significant increase in the number of European universities adopting entrepreneurship as the third core pillar alongside teaching and research by 2030.

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University Case Studies

Case Study **Télécom Paris** | University of Applied Sciences | Paris, France

Budget pa.: **€110 Mio.**

Startups: **36 (2024)**

University Purpose:
Télécom Paris, one of France's top Grandes Écoles in engineering. It aims to produce deep-tech founders who drive innovation in AI, telecommunications, and cybersecurity.

Key Differentiator:
The institution leverages its strong research foundation, technical curriculum, and strategic ecosystem partnerships to turn engineers into startup founders.

Entrepreneurial Curriculum Highlights:
- Integrates venture design courses, technical prototyping, and business model innovation.
- Offers hands-on learning through hackathons and interdisciplinary startup teams.
- Embeds entrepreneurship into data, AI, and telecom-focused engineering tracks.

What They're Doing:
Télécom Paris blends technical education with entrepreneurship, producing founders in AI, telecoms, and cybersecurity. It offers startup courses, incubators, hackathons, and deep partnerships with Station F and Inria.

Scalable Practices:
- **Deep-Tech Incubation**: Specializes in complex, engineering-led startups.
- **Curriculum + Incubator Integration**: Seamless transition from classroom to venture-building.
- **Ecosystem Collocation**: Located within a network of research labs and startup hubs.

Takeaway:
Engineering schools should embed venture-building in their technical tracks. If combined with access to local incubators and research institutions, these programs can reliably produce globally competitive startups.

Notable Startups:

Source: Telecom Paris

Case Study **HEC Paris** I Business School I Paris, France

Budget pa.: **€204 Mio.**

Startups: **133 (2024)**

University Purpose:
HEC Paris is committed to producing elite business leaders and high-impact startups. It merges academic excellence with venture-driven education to catalyze entrepreneurial success.

Key Differentiator:
HEC ranks #2 globally in startup creation efficiency. Its strength lies in combining its global alumni network, Station F partnerships, and capital access into a unified venture-generating model.

Entrepreneurial Curriculum Highlights:
- Extensive integration with Station F and venture labs.
- Offers tailored programs in entrepreneurship, finance, and innovation.
- Provides startup acceleration, seed funding access, and investor showcases.

What They're Doing:
HEC Paris leads in venture-driven business education. Through its incubator at Station F and strong VC/alumni networks, HEC facilitates startup creation and scale-up among MBA and Master's students. It is one of the most efficient schools globally in startup generation.

Scalable Practices:
- **Venture-Focused Curriculum:** Entrepreneurship is embedded across all degree levels.
- **Alumni Capital & Mentorship**: Uses its network to provide students with access to angel investors and experienced founders.
- **Integrated Incubation**: The HEC Incubator supports 100+ startups a year with space, mentorship, and visibility.

Takeaway:
Elite business schools can be startup engines — but only if they go beyond coursework. Schools elsewhere can replicate this by combining curriculum reform, alumni mobilization, and co-location with major startup infrastructure.

Notable Startups:
leetchi Garant|me spacefill jimini

Source: HEC Paris

Case Study **University of Pavia** I University I Pavia, Italy

Budget pa.: **€257 Mio.**

Startups: **11 (2024)**

University Purpose:
The University of Pavia maintains its commitment to entrepreneurship through its "Third Mission" initiative, emphasizing knowledge transfer and the commercialization of research. The institution supports spin-offs and startups, particularly in life sciences and sustainable technologies.

Key Differentiator:
While its startup output is modest, Pavia is a model of institutional alignment and policy support for entrepreneurship within a traditional academic framework.

Entrepreneurial Curriculum Highlights:
- Promotes IP commercialization and spinout development.
- Strong focus on interdisciplinary innovation.
- Structured support units for startups and SMEs.

What They're Doing:
Pavia doesn't lead in startup numbers but has made entrepreneurship a strategic priority through its "Third Mission", a formal institutional framework for tech transfer, spinouts, and industry partnerships.

Scalable Practices:
- **Mission-Aligned Entrepreneurship**: Institutionalizes innovation as a core part of the university's purpose.
- **Spinout Infrastructure**: Provides tech transfer support and structured IP commercialization services.
- **Regional Anchoring**: Collaborates deeply with local SMEs and economic clusters in Lombardy.

Takeaway:
Even traditional public universities can evolve by embedding entrepreneurship into their mission. With intentional strategy and modest investment, they can become regional innovation anchors, especially outside major urban centers.

Source: Università di Pavia

Case Study Fraunhofer **IPA** | Research Institute | Stuttgart, Germany

Budget pa.: **€100 Mio.**

Startups: **1 (2024)**

Overview
Fraunhofer IPA is a leading institute in automation, robotics, and smart manufacturing, with a €100M annual budget. It plays a key role in bridging research and industrial application. They currently have 15 spin-off* projects in preparation.

Startup Incubator Highlights
- **19 spin-offs** in recent years, including 3 exits, mainly in robotics, medtech, and manufacturing.
- **3.5 spin-offs per 1,000 employees** – over twice the Fraunhofer average and ahead of MIT and Oxford.
- Developed a **modular support system** (“Transferbausteine”) for flexible IP, licensing, infrastructure, and investment.
- The **Startup Incubator** helps pre-seed teams grow with support in IP, business, and funding.

Case Value:
Fraunhofer IPA proves deep-tech startups can thrive within research institutes through founder-focused support, and strong co-development. Its spin-off rate is over twice the German average.

Regional Catalyst:
From Stuttgart, IPA strengthens Baden-Württemberg’s industry via robotics labs, venture client models, and global expansion programs.

Scalable Practices:
- Ongoing lab access post-spinout
- Support for internationalization and VC engagement

Takeaway:
Fraunhofer IPA offers a replicable model for turning academic research into scalable startups through modular support and embedded incubation.

Notable Startups: CELLIOS MECURIS

Source: Fraunhofer IPA; *A Fraunhofer spin-off is a company whose business activities are essentially based on knowledge, know-how and/or intellectual property rights acquired in the course of research and development work within the Fraunhofer-Gesellschaft

Case Study **INRIA** I Research Institute I Le Chesney, France

Budget pa.: **€330 Mio.**

Startups: **25 (2024)**

Overview
Inria is France's national institute for digital science and technology, with a strong impact in deep-tech venture creation (7.6 startups per €100M). It ranks among Europe's top public research institutions for startup efficiency.

Key Contributions
- **Startup Studio**: National program guiding researchers into entrepreneurship
- **Regional Hubs**: Active in Paris, Saclay, Rennes, and more
- **Tech Transfer**: Robust support for IP, legal, and business development
- **Regional Catalyst**: Connects labs, startups, and partners to drive innovation nationwide

What They're Doing
INRIA drives digital innovation in AI, cybersecurity, robotics, and software. Its **Startup Studio** offers one-year funded programs with business coaching, IP/legal support, and prototyping to help researchers launch startups.

Scalable Practices
- **Startup Studio Model**: Structured programs to turn research into ventures
- **Distributed Hubs**: Regional centers for national coverage
- **Researcher-to-Founder Pipeline**: Empowers scientists to become entrepreneurs

Key Lesson
Public R&D institutions can fuel national startup ecosystems by formalizing internal venture pathways with strong infrastructure and minimal risk.

Notable Startups:

KAYRROS

CRYPTONEXT SECURITY

Source: INRIA

Further Information

Recommendations for Universities & Policy Makers

European taxpayers take the biggest burden in funding universities, thus obligating them to deliver societal value. To realize this value, our recommendations based on this study are the following:

Universities

- Entrepreneurship as third pillar (next to research & teaching)
- Embed entrepreneurship education
- Foster strong alumni networks
- Establish entrepreneurial foundations
- Promote interdisciplinary collaboration
- Support regional ecosystems

Policy Makers

- Entrepreneurship as third pillar (next to research & teaching)
- Encourage pension funds to invest into venture capital
- Unified and large European capital market
- Empowering high school students

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While Last Year‘s Study Already Provided Important Insights Into the European Startup Ecosystem, the **2025 Study is Larger and More Precise**.

Scope	500+ new universities included
Ranking	No overall ranking, but clustered ranking for a fairer comparison
Potential	Analyzed in business and non-business schools for more realistic comparison
Universities of Applied Sciences	150+ were included to unveil their untapped potential
Military Academies	NOT included this year as validation is not always possible

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- **Prof. Dr. Chas Bountra**: Pro Vice-Chancellor for Innovation @Oxford
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Picture: Allsides Tech

Appendices

Agenda

- **A** — Terminology
- **B** — Sources and Methodology
- **C** — Tax Ratios & Exchange Rates
- **D** — Cluster-wise University Rankings
- **E** — Geographical Rankings
- **F** — Third Pillar

TERMINOLOGY

Sl No.	Terms	Description
1	**University**	Refers to all universities, business schools, and research institutes on the list, collectively known as 'Higher Education Institutes' as per industry standards. ***Notes:*** 1. In cases where significant business schools are part of a larger university and receive their finances as part of the university budget, we have not included the business schools as separate entities. Eg: Cambridge Judge and University of Cambridge, Oxford Said and University of Oxford, SDA Bocconi and Bocconi University, Warwick Business School and University of Warwick, etc. 2. In cases where significant business schools act as a separate entity despite being affiliated to a university, both have been included as separate entities. Eg: LBS and University of London, Esade and Ramon Llull University, IESE and University of Navarra etc.
2	**Rank**	The ranking positions of the University (University) based on different criterias.
3	**Region**	The geographical region where the University is located.
4	**Country**	The country where the University is located.
5	**City**	The city where the University is located.
6	**# Startups - 2024**	The total number of startups associated with the University in the year 2024. Number of startups founded as spinoffs at the university as well as the number of startups founded by current and past alumni in the mentioned period. Every startup has been counted only once. If there are multiple founders from different universities, each university received equal weightage. For example, if a startup had three co-founders from three different university, for each university the startup was counted as 1/3. Startups related to legal or medical practices, public and private partnerships, NGOs, foundations etc. have not been considered in this year's rankings. Due to these reasons, for most universities, the number of startups may be anywhere between 20% - 50% of what they would count as their own startups. These adjustments were made for all universities in the list to keep the universities comparable. Refer to SOURCES for more information.
7	**#Startups per 100 Million Budget (€)**	Number of Startups that can be potentially created by the university with a 100 million euro budget at current efficiency.
8	**Budget (mn €) per year**	The budget allocated to the University per year, in million euros. **1. For Public & Private Universities:** The total budget allocated to the university. NOT the budget allocated to the startup ecosystem/technology transfer department of a university. Example: For Technical University Munich, the Total Budget including Hospital and University is 1.8 billion Euros. However, for the purpose of this research, we are taking the budget of 1.04 Billion Euros which is only the university budget, excluding the hospital budget. **2. For Business Schools**: Total gross revenue has been taken since most of them are private institutes and don't disclose their total budget unlike public universities such as TUM. **4. For Research Institutes:** As mentioned in annual reports.
9	**#Startups**	Additional Potential startups possible by increasing the efficiency to the benchmark value.
10	**#Jobs**	Additional potential jobs possible by increasing the efficiency to the benchmark value.
11	**Tax Potential (€)**	Additional potential tax for governments possible by increasing the efficiency to the benchmark value.
12	**GDP Potential (€)**	Additional potential contribution to GDP of countries and Europe possible by increasing the efficiency to the benchmark value.
13	**Equity Value Potential (€)**	Additional potential equity value possible by increasing the efficiency to the benchmark value.

SOURCES - BASE DATA

List of Higher Education Institutions	https://www.eqar.eu/	
	https://www.whed.net	
	https://eurydice.eacea.ec.europa.eu/national-education-systems/	
Primary Exclusions	Institutions Purely Dedicated to Arts (Dance, Music, Fine Arts etc), religion or professional training (teacher training, nurse training etc.). Also, Pure military academies.	
Enrollment Data		
Primary Source:	University Websites & Brochures (Facts & Figures, About Us, Cifras etc.)	

Secondary Sources

Sl No	Country	Sources
1	Andorra	https://www.uda.ad/en/
2	Austria	https://studyinaustria.at/en/study/institutions https://www.statistik.at/en/statistics/population-and-society/education
3	Belgium	https://www.studyinbelgium.be/en/french-speaking-universities-belgium https://www.studyinflanders.be/
4	Bulgaria	https://www.neaa.government.bg/en/accredited-higher-education-institutions/higher-institutions
5	Croatia	https://www.studyincroatia.hr/ https://dzs.gov.hr/en
6	Czech Republic	https://portal.studyin.cz/en/find-your-institution/ https://csu.gov.cz/
7	Denmark	https://studyindenmark.dk/study-options/danish-higher-education-institutions
8	Estonia	https://www.hm.ee/en/education-research-and-youth-affairs/general-education/higher-education
9	Finland	https://www.studyinfinland.fi/universities/
10	France	https://www.enseignementsup-recherche.gouv.fr/fr https://www.campusfrance.org/en/institutes-higher-education-France
11	Germany	https://www.hochschulkompass.de/en/study-in-germany.html

SOURCES - BASE DATA		
12	Greece	https://studyingreece.edu.gr/universities/
13	Hungary	https://studyinhungary.hu/study-in-hungary/menu/universities.html
14	Iceland	https://study.iceland.is/study-in-iceland/universities-in-iceland
15	Italy	https://www.universitaly.it/cerca-istituzioni
16	Latvia	https://studyinlatvia.lv/universities
17	Liechtenstein	https://www.uni.li/
18	Lithuania	https://studyin.lt/
19	Luxembourg	https://www.uni.lu/en/
18	Malta	https://www.um.edu.mt/media/um/docs/about/factsandfigures/annualreport2023.pdf https://timesofmalta.com/article/1-1m-budget-cut-mean-university-malta.976157
19	Netherlands	https://www.studyinnl.org/dutch-education
20	Norway	https://studyinnorway.no/higher-education-institutions-norway
21	Poland	https://study.gov.pl/higher-education-institutions
22	Portugal	https://www.study-research.pt/en/study/ https://www.dges.gov.pt/en
23	Romania	https://studyinromania.gov.ro/universities
24	Slovakia	https://www.studyinslovakia.sk/where-to-study/
25	Slovenia	https://studyinslovenia.si/study/universities-and-institutions/
26	Spain	https://www.universidades.gob.es/catalogo-de-datos/ https://www.educacionfpydeportes.gob.es/servicios-al-ciudadano/estadisticas/indicadores/cifras-educacion-espana/2022-2023.html
26	Sweden	https://studyinsweden.se/universities/
27	Switzerland	https://www.studyinswitzerland.plus/
28	United Kingdom (England, Scotland, Northern Ireland, Wales)	https://www.hesa.ac.uk/data-and-analysis/

Budget Data

SOURCES - BASE DATA

1	University Annual Reports/Facts & Figures/Cifras/At a Gance (Or from last year study)	Total University Budget (excluding medical wherever clearly stated)/Operating Revenue for Smaller Universities and Business Schools
2	For United Kingdom (convered to EUR at 1,2 EUR for 1 GBP)	Higher Education Student Data (HESA UK)
3	Estimated when budget data not available but student enrollment available (10% cases)	Based on EURYDICE & OECD data on Countrywise Government Spending Per Student and Tuition Fee Per EU and Non-EU Student
4	When neither budget nor reliable enrollment information available	Excluded

Startup Data		
1	Based on number of founders per university (*Refer to table below)	Founders' Count on LinkedIn Collected For March 2024 to March 2025
2	Official numbers provided/indicated by universities	Either in Public Domain or through direct contact
3	Where startup number was zero but enrollment/budget data available	Assumed that no startups were found
4	When no data found as well as unreliable budget/enrollment numbers	Excluded

Founders	**Startups Allocated**	**Reasoning**
1	1	Solo founder, solo startup
2	2	Likely two separate ideas
3	2	Could be one trio or solo + duo
4	3	Avoid underestimation, not all may be on same team
5+	F ÷ 2.45	Uses industry average founder-to-startup ratio

***Table Based on:** European Startup Monitor 2019

Job projection	https://sifted.eu/articles/data-startups-jobs-surge
Unicorn Projection	https://www.swisscore.org/unicorns-and-lower-valued-startups-in-europe/

SOURCES - BASE DATA

Research Institutes	
Max Planck	https://www.mpg.de/21976643/2023
Fraunhofer	https://www.fraunhofer.de/s/ePaper/Annual-Report/2023/epaper/ausgabe.pdf
DLR	https://www.dlr.de/en/dlr/about-us/dlr-in-numbers#6c5066ff-3a27-47e4-8095-89b92ecd65ea
CERN	https://cds.cern.ch/record/2922260/files/English.pdf
CEA	https://www.cea.fr/english/Pages/resources/corporate-publications.aspx https://www.cea.fr/english/Documents/booklet-start-up-Anglais-web.pdf https://list.cea.fr/en/page/transferring-technology-through-startups/
INRIA	https://inria.fr/sites/default/files/2024-06/Rapport-Annuel_2023.pdf
Institut Pasteur	https://www.pasteur.fr/en/home/press-area/resources-medias/2023-annual-report-institut-pasteur
VTT	https://www.vttresearch.com/en/about-us/vtts-impact-technology-and-innovation-creating-sustainable-growth
TNO	https://www.tno.nl/en/about-tno/organisation/annual-report/
SINTEF	https://www.sintef.no/globalassets/sintef-konsernstab/barekraftsrapport/sustainability-report/si2402-rapport2023-eng-lr-2.pdf
Max Delbrück Center for Molecular Medicine (MDC)	https://www.mdc-berlin.de/about/us/facts https://www.mdc-berlin.de/transfer/innovation/spin-offs
The Francis Crick Institute	https://www.crick.ac.uk/news-and-features/annual-reviews-and-reports https://www.crick.ac.uk/research/applying-our-research/entrepreneurship/spin-outs
IMEC	https://www.imec-int.com/en/spin-offs https://www.imec-int.com/en/articles/imec-2024-overview
Helmholtz Association	https://www.helmholtz.de/system/user_upload/Ueber_uns/Wer_wir_sind/Zahlen_und_Fakten/2023/23_Jahresbericht_Helmholtz_Zahlen_Fakten_EN_FR.pdf
CSIC Spain	https://www.csic.es/en/innovation-and-transfer https://www.csic.es/en/csic/corporate-information/csic-annual-reports
Leibniz Association	https://www.leibniz-gemeinschaft.de/en/about-us/organisation/leibniz-in-figures https://www.leibniz-gemeinschaft.de/en/transfer/transfer-and-innovation/start-ups-at-leibniz

ADDITIONAL POTENTIAL - METHODOLOGY AND SOURCES

Sl No.	Terms	Description
1	**# Startups**	1. Based on rankings 2. If universties fall behind on benchmark, their potential jump is calculated. 3. If universities perform equal to or better than benchmark, then a flat 10% scope of increase is added.
2	**#Jobs**	1. Number of jobs created by European Startups on Average = approx 17. 2. Number of jobs created by European Unicorns on Average = approx 1000. ***Sources:*** https://sifted.eu/articles/data-startups-jobs-surge http://www.startupmonitor.eu/ https://www.fintechnews.org/europes-biggest-report-on-uni-and-soonicorns/ https://siliconcanals.com/news/startups/253-european-soonicorns-20-benelux/
3	**ARPE (Average revenue per employee) used to calculate revenue:**	EUR 300.000 For Matured Startups EUR 50.000 For Early Stage Startups EUR 175.000 Average Value Calculated based on number of jobs created ***Sources:*** https://blog.serenacapital.com/european-saas-benchmark-2023-e9c33ca94b44 http://www.startupmonitor.eu/
4	**Tax**	1. Refer to Tax Ratios (percentage value) 2. Calculated based on revenue.
5	**GDP**	Multiplier of 2.4x is applied to the revenue values after taking an average of multipliers across industries. ***Sources:*** https://ec.europa.eu/growth/smes_en https://www.worldbank.org/en/research https://www.oecd.org/tax/tax-policy/revenue-statistics-highlights-brochure.pdf
6	**Equity Value**	Multiplier of 3.0x is applied to the revenue values after taking an average of multipliers across industries. ***Sources:*** https://ec.europa.eu/growth/smes_en https://www.worldbank.org/en/research https://www.oecd.org/tax/tax-policy/revenue-statistics-highlights-brochure.pdf

TAX RATIOS

Region	Country	Tax-To-GDP
EU	France	46,10%
	Germany	39,30%
	Spain	37,50%
	Netherlands	38,00%
	Sweden	41,30%
	Italy	42,90%
	Belgium	42,40%
	Poland	34,60%
	Austria	42,50%
	Finland	43,10%
	Ireland	20,90%
	Portugal	34,30%
	Denmark	46,80%
	Luxembourg	40,90%
	Greece	42,10%
	Romania	10,00%
	Estonia	33,10%
	Lithuania	31,60%
	Bulgaria	10,00%
	Czech Republic	35,30%
	Hungary	38,90%

TAX RATIOS

Region	Country	Tax-To-GDP
	Slovakia	34,20%
	Serbia	41,70%
	Latvia	32,30%
	Slovenia	43,20%
	Malta	21,60%
	Croatia	26,20%
Switzerland	Switzerland	27,20%
Non-EU EEA	Iceland	34,50%
	Andorra	10,00%
	Liechtenstein	22,40%
	Norway	44,10%
United Kingdom	England	35,30%
	Wales	35,30%
	Northern Ireland	35,30%
	Scotland	35,30%

Sources:

https://www.oecd.org/coronavirus/en/data-insights/tax-to-gdp-ratios

https://ec.europa.eu/eurostat/web/products-eurostat-news/-/edn-20231031-1

EXCHANGE RATES

1	British Pound (GBP)	€ 1,20
2	Swiss Franc (CHF)	€ 1,06
3	Swedish Krona (SEK)	€ 0,09
4	Polish Zloty (PLN)	€ 0,30
5	Norwegian Krone (NOK)	€ 0,09
6	Danish Krone (DKK)	€ 0,13
7	Romanian Leu (RON)	€ 0,20
8	Czech Koruna (CZK)	€ 0,04
9	Hungarian Forint (HUF)	€ 0,04
10	Bulgarian Lev (BGN)	€ 0,50
11	Icelandic Krona (ISK)	€ 0,01

Sources:

https://www.ecb.europa.eu/stats/policy_and_exchange_rates/euro_reference_exchange_rates/html/index.en.html

https://data.bis.org/

2025 Rankings : UNIVERSITIES (Budget < €100 Mn)

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
1	Budapest University of Technology and Economics	EU/EEA	Hungary	Budapest	35,7	15	23.000	41	**New**	64	2	2.788	1.171.035.967	201.515.773	1.463.794.958
2	Athens University of Economics and Business	EU/EEA	Greece	Athens	33,3	20	12.800	60	85,60	73	2	3.087	1.296.727.395	249.079.721	1.620.909.244
3	Camilo José Cela University	EU/EEA	Spain	Villanueva de la Cañada	30,6	12	3.500	40	**New**	150	3	5.927	2.489.483.479	436.696.894	3.111.854.349
4	Regent's University London	United Kingdom	England	London	27,8	18	3.160	66	**New**	124	3	4.964	2.084.760.138	372.650.875	2.605.950.173
5	Corvinus University of Budapest	EU/EEA	Hungary	Budapest	27,4	17	13.000	61	46,24	163	4	6.393	2.684.936.710	479.932.437	3.356.170.887
6	Villanueva International University	EU/EEA	Spain	Madrid	27,2	4	1.700	15	**New**	152	3	5.980	2.511.759.624	444.790.767	3.139.699.530
7	San Pablo-CEU University	EU/EEA	Spain	Madrid	27,0	22	9.000	80	175,93	92	2	3.778	1.586.896.522	233.406.030	1.983.620.652
8	Technical University of Crete	EU/EEA	Greece	Crete	27,0	3	6.500	11	**New**	92	2	3.778	1.586.896.522	304.816.374	1.983.620.652
9	Technical University of Sofia	EU/EEA	Bulgaria	Sofia	25,6	11	22.440	43	**New**	149	3	5.888	2.473.021.093	356.527.208	3.091.276.367
10	European University of the Atlantic	EU/EEA	Spain	Santander	24,5	4	1.300	15	**New**	70	2	2.961	1.243.699.564	140.952.617	1.554.624.455
11	American University of Paris	EU/EEA	France	Paris	22,4	9	1.280	40	**New**	78	2	3.272	1.374.299.934	236.494.114	1.717.874.918
11	CUNEF Universidad	EU/EEA	Spain	Madrid	22,4	9	4.300	40	**New**	82	2	3.422	1.437.145.648	247.308.814	1.796.432.061
13	Škoda Auto University	EU/EEA	Czech Republic	Mladá Boleslav	20,0	2	1.296	10	**New**	135	3	5.367	2.254.139.934	322.154.166	2.817.674.918
14	Blekinge Institute of Technology (BTH)	EU/EEA	Sweden	Karlskrona	18,9	8	5.200	41	**New**	94	2	3.833	1.609.721.807	282.372.034	2.012.152.259
15	Vytautas Magnus University (VMU)	EU/EEA	Lithuania	Kaunas	18,6	3	8.700	18	**New**	152	3	5.979	2.511.119.548	448.862.619	3.138.899.435
16	Pázmány Péter Catholic University	EU/EEA	Hungary	Budapest	18,6	3	9.000	16	**New**	141	3	5.577	2.342.190.368	383.533.673	2.927.737.959
17	Mykolas Romeris University	EU/EEA	Lithuania	Vilnius	18,4	4	5.900	20	**New**	136	3	5.379	2.259.048.876	352.976.387	2.823.811.095
18	University of Liechtenstein	EU/EEA	Liechtenstein	Vaduz	18,2	2	850	11	**New**	118	3	4.711	1.978.697.632	281.964.413	2.473.372.040
19	Mondragon University	EU/EEA	Spain	Arrasate	17,7	11	6.723	60	**New**	129	3	5.108	2.145.238.775	335.193.559	2.681.548.469
20	Bifröst University	EU/EEA	Iceland	Bifröst	17,6	2	700	11	**New**	139	3	5.474	2.299.210.775	260.577.221	2.874.013.469
21	Titu Maiorescu University	EU/EEA	Romania	Bucharest	16,7	3	9.342	18	**New**	149	3	5.841	2.453.182.775	353.667.183	3.066.478.469

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22	University of Andorra	EU/EEA	Andorra	Andorra	16,7	1	675	6	**New**	42	1	1.935	812.712.711	119.536.495	1.015.890.889
23	Jönköping University	EU/EEA	Sweden	Jönköping	16,1	13	8.400	81	114,71	91	2	3.731	1.566.861.283	230.459.180	1.958.576.603
24	Burgas Professor Assen Zlatarov University	EU/EEA	Bulgaria	Burgas	15,8	2	6.600	13	**New**	33	1	1.581	663.846.574	27.660.274	829.808.217
25	"Aurel Vlaicu" University of Arad	EU/EEA	Romania	Arad	15,8	2	6.612	13	**New**	135	3	5.336	2.241.274.002	430.511.381	2.801.592.503
26	European University Miguel de Cervantes	EU/EEA	Spain	Valladolid	15,4	7	5.000	45	**New**	145	3	5.703	2.395.246.002	428.150.223	2.994.057.503
27	Rome University of International Studies	EU/EEA	Italy	Rome	15,4	2	1.400	13	**New**	89	2	3.639	1.528.399.152	274.475.014	1.910.498.940
28	University of Deusto	EU/EEA	Spain	Bilbao	15,3	11	8.000	72	79,86	95	2	3.871	1.625.644.176	266.199.234	2.032.055.220
29	Fernando Pessoa Canarias University	EU/EEA	Spain	Santa María de Guía de Gran Canaria	15,0	3	1.500	20	**New**	127	3	5.034	2.114.206.944	406.103.917	2.642.758.680
30	Sofia University St. Kliment Ohridski	EU/EEA	Bulgaria	Sofia	14,9	11	37.000	71	314,95	86	2	3.533	1.483.785.220	252.861.731	1.854.731.525
31	University of Economics in Bratislava	EU/EEA	Slovakia	Bratislava	14,7	5	7.250	36	991,79	89	2	3.618	1.519.627.129	204.516.484	1.899.533.911
32	"Gheorghe Asachi" Technical University of Iasi	EU/EEA	Romania	Iasi	14,6	4	13.126	25	**New**	119	3	4.740	1.990.928.802	357.537.631	2.488.661.003
33	Eötvös Loránd University	EU/EEA	Hungary	Budapest	14,6	9	36.000	65	**New**	117	3	4.654	1.954.758.886	287.512.453	2.443.448.607
34	University of Buckingham	United Kingdom	England	Buckingham	14,2	8	3.430	58	415,36	67	2	2.813	1.181.339.112	184.584.236	1.476.673.891
35	Spiru Haret University	EU/EEA	Romania	Bucharest	14,1	2	7.520	14	**New**	124	3	4.908	2.061.179.112	294.576.848	2.576.473.891
36	University of Abertay Dundee	United Kingdom	Scotland	Dundee	14,1	7	4.220	49	**New**	111	3	4.408	1.851.520.320	303.186.452	2.314.400.400
37	TIAS School for Business and Society	EU/EEA	Netherlands	Utrecht	14,0	5	3.200	35	20,74	12	1	799	335.376.440	57.712.696	419.220.550
38	Eszterházy Károly Catholic University	EU/EEA	Hungary	Eger	14,0	2	8.000	14	**New**	133	3	5.220	2.192.467.298	316.080.702	2.740.584.122
38	John von Neumann University	EU/EEA	Hungary	Kecskemét	14,0	1	4.000	7	**New**	22	1	1.378	578.691.857	90.420.603	723.364.821
40	University of Bucharest	EU/EEA	Romania	Bucharest	13,9	12	33.318	88	207,85	59	2	2.525	1.060.556.625	165.711.973	1.325.695.782
41	Vilnius Gediminas Technical University (VILNIUS TECH)	EU/EEA	Lithuania	Vilnius	13,6	6	8.400	45	**New**	111	3	4.418	1.855.554.911	265.189.723	2.319.443.639
42	University of Miskolc	EU/EEA	Hungary	Miskolc	13,3	2	10.263	18	**New**	103	2	4.116	1.728.684.773	254.260.719	2.160.855.967

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43	University of Economics - Varna	EU/EEA	Bulgaria	Varna	13,3	2	8.000	15	**New**	40	1	1.789	751.236.995	31.301.541	939.046.244
44	Falmouth University	United Kingdom	England	Falmouth	12,9	11	6.635	89	**New**	117	3	4.632	1.945.305.567	347.723.370	2.431.631.959
45	VSB - Technical University of Ostrava	EU/EEA	Czech Republic	Ostrava	12,6	5	11.000	39	**New**	116	3	4.580	1.923.805.125	337.467.482	2.404.756.406
46	University of West Bohemia	EU/EEA	Czech Republic	Plzen	12,6	5	12.000	42	**New**	115	3	4.564	1.916.828.075	281.933.463	2.396.035.093
47	Babeş-Bolyai University Cluj-Napoca	EU/EEA	Romania	Cluj-Napoca	12,6	10	39.244	78	44,52	125	3	4.897	2.056.698.766	224.522.949	2.570.873.458
48	University of Skövde	EU/EEA	Sweden	Skövde	12,3	7	11.000	53	**New**	124	3	4.880	2.049.711.160	335.640.202	2.562.138.950
49	Reykjavik University	EU/EEA	Iceland	Reykjavík	12,2	7	3.300	53	**New**	59	2	2.492	1.046.593.298	184.898.149	1.308.241.622
50	University of Murcia	EU/EEA	Spain	Murcia	11,5	8	21.000	71	926,57	83	2	3.377	1.418.480.408	195.632.090	1.773.100.510
51	New Bulgarian University	EU/EEA	Bulgaria	Sofia	11,4	2	11.200	22	**New**	110	3	4.371	1.835.716.593	328.134.341	2.294.645.741
52	Malmö University	EU/EEA	Sweden	Malmo	11,1	11	12.700	99	410,63	110	3	4.371	1.835.716.593	328.134.341	2.294.645.741
53	Université de Namur	EU/EEA	Belgium	Namur	11,0	7	6.500	63	136,45	88	2	3.539	1.486.235.064	61.926.461	1.857.793.829
54	San Jorge University	EU/EEA	Spain	Zaragoza	11,0	3	3.000	26	**New**	99	2	3.935	1.652.776.206	68.865.675	2.065.970.258
55	Mendel University in Brno	EU/EEA	Czech Republic	Brno	11,0	3	8.459	30	**New**	17	1	926	388.889.534	60.763.990	486.111.918
56	Abat Oliba-CEU University	EU/EEA	Spain	Barcelona	10,9	3	3.200	30	**New**	98	2	3.912	1.643.045.850	288.217.626	2.053.807.313
57	University North, Koprivnica	EU/EEA	Croatia	Koprivnica	10,7	2	4.310	19	**New**	80	2	3.258	1.368.479.113	201.280.470	1.710.598.891
58	Czech Technical University	EU/EEA	Czech Republic	Prague	10,7	7	17.300	61	**New**	19	1	1.009	423.945.855	17.664.411	529.932.319
59	University of Macedonia	EU/EEA	Greece	Thessaloniki	10,6	3	18.000	31	**New**	44	1	1.904	799.841.148	124.975.179	999.801.435
60	St Mary's University, Twickenham	United Kingdom	England	Twickenham	10,6	7	5.895	70	**New**	66	2	2.733	1.147.947.047	220.501.495	1.434.933.809
61	IT University of Copenhagen	EU/EEA	Denmark	Copenhagen	10,5	6	2.863	58	**New**	95	2	3.781	1.587.867.047	66.161.127	1.984.833.809
62	Libertas International University, Zagreb	EU/EEA	Croatia	Zagreb	10,5	1	2.199	9	**New**	113	3	4.461	1.873.815.047	270.141.669	2.342.268.809
63	Università della Svizzera italiana	Switzerland	Switzerland	Lugano	10,3	10	3.350	95	**New**	49	1	2.107	884.976.836	130.165.343	1.106.221.044

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64	Bordeaux Montaigne University	EU/EEA	France	Bordeaux	10,3	10	17.000	99	**New**	90	2	3.603	1.513.433.978	222.600.914	1.891.792.473
65	Brno University of Technology (BUT)	EU/EEA	Czech Republic	Brno	10,2	6	17.000	60	**New**	101	2	4.011	1.684.590.089	263.217.201	2.105.737.612
66	Alfonso X El Sabio University	EU/EEA	Spain	Villanueva de la Cañada	10,2	8	8.500	80	**New**	88	2	3.521	1.478.965.888	61.623.579	1.848.707.360
67	Birmingham Newman University	United Kingdom	England	Birmingham	10,0	3	2.800	30	**New**	18	1	1.170	491.342.143	72.268.240	614.177.679
67	European University of Rome	EU/EEA	Italy	Rome	10,0	2	2.340	20	**New**	95	2	3.750	1.575.001.115	283.500.201	1.968.751.394
69	Loyola University Andalusia	EU/EEA	Spain	Seville	10,0	4	4.862	45	**New**	20	1	1.008	423.376.824	68.622.327	529.221.030
70	University of Zadar	EU/EEA	Croatia	Zadar	9,9	2	4.683	20	**New**	83	2	3.331	1.398.892.633	229.068.669	1.748.615.791
71	UHASSELT	EU/EEA	Belgium	Hasselt	9,8	7	7.760	75	401,16	103	2	4.048	1.700.004.729	303.875.845	2.125.005.911
72	University of Pannonia	EU/EEA	Hungary	Veszprém	9,5	2	9.632	21	**New**	81	2	3.252	1.365.688.635	149.087.676	1.707.110.793
73	Cardenal Herrera-CEU University	EU/EEA	Spain	Alfara del Patriarca	9,5	8	9.000	82	**New**	91	2	3.599	1.511.498.902	165.005.297	1.889.373.627
74	University of Vic - Central University of Catalonia	EU/EEA	Spain	Vic	9,4	5	17.000	52	**New**	42	1	1.800	755.824.533	133.529.001	944.780.667
75	University of Pardubice	EU/EEA	Czech Republic	Pardubice	9,3	2	7.500	26	**New**	71	2	2.874	1.207.253.818	177.566.916	1.509.067.273
76	University of Borås	EU/EEA	Sweden	Borås	9,2	9	21.000	93	**New**	17	1	1.066	447.667.286	72.559.406	559.584.107
77	Pontifical University of Salamanca	EU/EEA	Spain	Salamanca	8,8	5	6.520	60	**New**	42	1	1.806	758.539.269	111.568.484	948.174.086
78	Halmstad University	EU/EEA	Sweden	Halmstad	8,8	8	12.000	93	**New**	20	1	1.274	535.017.000	93.850.899	668.771.250
79	Tomas Bata University in Zlín	EU/EEA	Czech Republic	Zlin	8,7	3	9.300	33	**New**	11	1	676	283.886.571	44.357.277	354.858.214
80	Technical University of Varna	EU/EEA	Bulgaria	Varna	8,7	2	12.000	23	**New**	53	1	2.193	921.108.898	143.923.265	1.151.386.122
81	University of National and World Economy	EU/EEA	Bulgaria	Sofia	8,6	4	27.300	52	**New**	85	2	3.390	1.423.874.612	254.517.587	1.779.843.265
82	Avignon University	EU/EEA	France	Avignon	8,2	6	6.600	70	**New**	44	1	1.883	790.794.162	116.312.641	988.492.702
83	Varna Free University "Chernorizets Hrabar"	EU/EEA	Bulgaria	Varna	8,1	2	12.800	25	**New**	84	2	3.321	1.394.906.226	201.098.981	1.743.632.782
84	Széchenyi István University	EU/EEA	Hungary	Gyor	8,1	2	14.000	25	**New**	41	1	1.759	738.674.091	144.041.448	923.342.614

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85	University of Worcester	United Kingdom	England	Worcester	8,1	8	9.900	96	**New**	20	1	980	411.664.770	60.549.027	514.580.963
85	Le Mans University	EU/EEA	France	Le Mans	8,1	8	13.000	96	**New**	77	2	3.060	1.285.317.251	185.299.904	1.606.646.564
87	Jan Evangelista Purkyně University	EU/EEA	Czech Republic	Ústí nad Labem	7,6	2	7.438	26	**New**	75	2	2.991	1.256.348.865	224.572.360	1.570.436.081
88	University of Luxembourg	EU/EEA	Luxembourg	Luxembourg	7,6	7	7000	86	**New**	85	2	3.358	1.410.320.865	58.763.369	1.762.901.081
89	University of Pécs	EU/EEA	Hungary	Pécs	7,6	3	24.000	43	**New**	29	1	1.293	543.124.186	78.074.102	678.905.233
90	Obuda University	EU/EEA	Hungary	Budapest	7,6	2	15.000	27	**New**	28	1	1.261	529.793.050	91.168.554	662.241.313
91	Menéndez Pelayo International University	EU/EEA	Spain	Madrid	7,6	2	3.000	27	**New**	73	2	2.922	1.227.380.479	219.394.261	1.534.225.598
92	University of Patras	EU/EEA	Greece	Patras	7,5	7	54.000	92	39,77	48	1	1.969	827.119.031	34.463.293	1.033.898.788
93	University of Vaasa	EU/EEA	Finland	Vaasa	7,5	7	5.000	87	**New**	72	2	2.875	1.207.609.032	197.745.979	1.509.511.290
94	University of Cumbria	United Kingdom	England	Carlisle	7,4	7	9.705	89	**New**	72	2	2.853	1.198.401.391	210.219.577	1.498.001.739
95	Panteion University of Social and Political Sciences	EU/EEA	Greece	Athens	7,3	3	24.000	41	**New**	43	1	1.791	752.207.521	117.532.425	940.259.401
96	University of Pula – Pola	EU/EEA	Croatia	Pula	7,3	1	3.174	14	**New**	72	2	2.851	1.197.500.981	194.094.951	1.496.876.227
97	Riga Technical University	EU/EEA	Latvia	Riga	7,2	6	15.000	85	30,49	71	2	2.831	1.189.175.957	49.548.998	1.486.469.946
98	Angel Kanchev University of Ruse	EU/EEA	Bulgaria	Ruse	6,7	2	18.975	36	**New**	60	1	2.418	1.015.471.706	145.127.831	1.269.339.632
99	Europa-Universität Viadrina Frankfurt (Oder)	EU/EEA	Germany	Frankfurt (Oder)	6,6	6	4.209	86	**New**	64	1	2.551	1.071.345.034	153.113.061	1.339.181.292
100	Tallinn University (TLU)	EU/EEA	Estonia	Tallinn	6,5	5	9.000	75	-16,06	78	2	3.082	1.294.447.319	53.935.305	1.618.059.149
101	Czech University of Life Sciences Prague (CZU)	EU/EEA	Czech Republic	Prague	6,3	4	20.200	71	**New**	78	2	3.082	1.294.447.319	184.458.743	1.618.059.149
102	University of Ostrava	EU/EEA	Czech Republic	Ostrava	6,3	2	9.000	32	**New**	17	1	850	356.867.467	52.489.257	446.084.334
103	University of Szeged	EU/EEA	Hungary	Szeged	6,2	2	22.000	39	**New**	10	0	560	235.200.245	36.750.038	294.000.306
104	Queen Margaret University	United Kingdom	Scotland	Edinburgh	6,0	4	6.250	61	**New**	18	1	859	360.891.673	47.517.404	451.114.592
105	University Fernando Pessoa	EU/EEA	Portugal	Porto	5,9	3	5.000	51	**New**	34	1	1.458	612.274.530	95.667.895	765.343.163

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106	University of South Bohemia in České Budějovice	EU/EEA	Czech Republic	České Budějovice	5,7	2	10.000	35	**New**	11	1	702	294.805.286	12.283.554	368.506.607
107	West University of Timișoara	EU/EEA	Romania	Timisoara	5,6	4	15.293	73	**New**	43	1	1.769	743.119.788	120.447.332	928.899.734
108	University of the Aegean	EU/EEA	Greece	Lesvos	5,6	2	20.958	36	**New**	56	1	2.233	937.696.615	134.012.475	1.172.120.768
109	University of Crete	EU/EEA	Greece	Crete	5,6	2	21.000	36	**New**	21	1	968	406.638.568	59.809.756	508.298.210
110	Silesian University in Opava	EU/EEA	Czech Republic	Opava	5,4	1	5.280	19	**New**	63	1	2.483	1.042.716.430	149.890.487	1.303.395.537
111	Lucian Blaga University of Sibiu	EU/EEA	Romania	Sibiu	5,0	2	13.815	40	**New**	15	1	936	393.073.714	63.710.698	491.342.143
112	University of Insubria	EU/EEA	Italy	Varese	5,0	5	10.000	98	**New**	42	1	1.734	728.350.200	127.764.764	910.437.750
113	Luís de Camões Autonomous University of Lisbon	EU/EEA	Portugal	Lisboa	4,9	2	4.500	50	**New**	8	0	494	207.455.571	35.699.646	259.319.464
114	Vita-Salute San Raffaele University	EU/EEA	Italy	Milan	4,9	2	4.400	41	**New**	52	1	2.095	879.759.842	157.257.072	1.099.699.802
115	Hellenic Mediterranean University	EU/EEA	Greece	Crete	4,9	1	12.000	21	**New**	12	1	780	327.561.429	51.181.473	409.451.786
116	University of Osijek	EU/EEA	Croatia	Osijek	4,8	3	14.604	63	**New**	9	0	572	240.211.714	46.140.667	300.264.643
117	Liverpool Hope University	United Kingdom	England	Liverpool	4,7	3	5.640	70	**New**	9	0	572	240.211.714	37.533.080	300.264.643
118	Universität Witten/Herdecke	EU/EEA	Germany	Witten/Herdecke	4,7	3	3.126	64	**New**	51	1	2.026	850.791.456	35.449.644	1.063.489.319
119	University of the Azores	EU/EEA	Portugal	Ponta Delgada	4,7	2	4.500	43	**New**	45	1	1.821	764.987.424	123.991.712	956.234.280
120	University of Chichester	United Kingdom	England	Chichester	4,6	4	5.985	79	**New**	19	1	875	367.514.878	54.055.313	459.393.597
121	Slovak Technical University	EU/EEA	Slovakia	Bratislava	4,5	4	10.668	90	**New**	57	1	2.242	941.460.933	39.227.539	1.176.826.167
122	"Transilvania" University of Brasov	EU/EEA	Romania	Brasov	4,5	3	20.669	67	**New**	40	1	1.615	678.312.356	28.263.015	847.890.445
123	Agricultural University of Athens	EU/EEA	Greece	Athens	4,3	1	13.636	23	**New**	10	0	538	225.867.624	32.186.136	282.334.530
124	Technical University of Liberec (TUL)	EU/EEA	Czech Republic	Liberec	4,2	1	6.761	24	**New**	43	1	1.747	733.538.925	128.674.953	916.923.656
125	University of Craiova	EU/EEA	Romania	Craiova	4,1	3	23.000	73	**New**	43	1	1.742	731.455.959	128.309.566	914.319.949
126	Technical University of Cluj-Napoca	EU/EEA	Romania	Cluj-Napoca	4,1	3	22.000	70	**New**	42	1	1.695	711.750.045	104.686.569	889.687.556

2025 Rankings : UNIVERSITIES (Budget < €100 Mn)

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
127	"Dunarea de Jos" University of Galati	EU/EEA	Romania	Galati	4,0	1	12.906	25	**New**	13	0	618	259.744.952	41.126.284	324.681.190
128	Bauhaus-Universität Weimar	EU/EEA	Germany	Weimar	4,0	3	3.955	81	**New**	29	1	1.210	508.395.462	74.776.499	635.494.327
129	Democritus University of Thrace	EU/EEA	Greece	Komotini	4,0	3	42.000	72	**New**	47	1	1.877	788.322.075	138.284.831	985.402.594
130	Paisii Hilendarski University of Plovdiv	EU/EEA	Bulgaria	Plovdiv	3,9	2	27.030	52	**New**	36	1	1.452	609.780.640	89.688.569	762.225.800
131	University of Ioannina	EU/EEA	Greece	Ioannina	3,9	2	30.500	52	**New**	22	1	928	389.933.936	68.400.911	487.417.420
132	University of Madeira	EU/EEA	Portugal	Funchal	3,9	1	2.500	26	**New**	20	1	872	366.285.877	57.232.168	457.857.347
133	University of Debrecen	EU/EEA	Hungary	Debrecen	3,8	2	29.000	52	**New**	23	1	969	407.135.592	59.882.860	508.919.490
134	Helmut-Schmidt-Universität Hamburg	EU/EEA	Germany	Hamburg	3,8	2	2.546	52	**New**	20	1	857	359.793.478	52.919.624	449.741.848
135	University of Sannio	EU/EEA	Italy	Benevento	3,8	2	6.000	53	**New**	27	1	1.114	467.917.861	73.112.166	584.897.326
136	University of Évora	EU/EEA	Portugal	Évora	3,8	3	7.800	80	**New**	27	1	1.106	464.449.867	75.279.583	580.562.334
137	Kore University of Enna (UKE)	EU/EEA	Italy	Enna	3,7	2	6.100	54	**New**	22	1	923	387.696.248	57.023.656	484.620.310
138	Opole University of Technology	EU/EEA	Poland	Opole	3,6	2	4.700	55	**New**	26	1	1.073	450.504.430	66.261.693	563.130.538
139	Palacký University (UP)	EU/EEA	Czech Republic	Brno	3,6	3	23.700	83	**New**	17	0	746	313.258.046	48.946.570	391.572.558
140	University of Lapland	EU/EEA	Finland	Rovaniemi	3,5	3	4.840	85	**New**	35	1	1.409	591.965.660	84.601.759	739.957.076
141	Kielce University of Technology	EU/EEA	Poland	Kielce	3,5	2	5.100	59	**New**	8	0	392	164.454.714	6.852.280	205.568.393
142	University of Camerino	EU/EEA	Italy	Camerino	3,4	2	6.500	60	**New**	24	1	982	412.537.971	66.865.530	515.672.464
143	University of Burgos	EU/EEA	Spain	Burgos	3,3	3	10.000	90	**New**	34	1	1.343	563.857.776	23.494.074	704.822.220
144	University of Rijeka	EU/EEA	Croatia	Rijeka	3,2	2	14.589	63	**New**	23	1	962	403.990.072	16.832.920	504.987.590
145	University of Primorska	EU/EEA	Slovenia	Koper	3,1	2	5.643	65	**New**	32	1	1.275	535.443.144	78.754.762	669.303.930
146	University of Western Macedonia	EU/EEA	Greece	Kozani	3,1	1	19.000	33	**New**	31	1	1.244	522.297.579	91.619.700	652.871.974
147	University of Algarve	EU/EEA	Portugal	Faro	3,1	3	9.000	93	**New**	21	1	856	359.494.192	14.978.925	449.367.741

2025 Rankings : UNIVERSITIES (Budget < €100 Mn)

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
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148	University of La Rioja	EU/EEA	Spain	Logroño	3,0	2	7.600	69	**New**	13	0	585	245.868.027	10.244.501	307.335.034
149	University of Le Havre	EU/EEA	France	Le Havre	2,8	2	8.200	86	**New**	17	0	715	300.392.114	48.688.555	375.490.143
150	Suor Orsola Benincasa University	EU/EEA	Italy	Naples	2,7	2	8.000	74	**New**	26	1	1.050	441.161.100	77.387.010	551.451.375
150	University of Tuscia	EU/EEA	Italy	Viterbo	2,7	2	8.000	74	**New**	16	0	662	278.105.884	30.359.892	347.632.355
152	University of Lleida	EU/EEA	Spain	Lleida	2,7	2	10.000	91	**New**	4	0	234	98.268.429	12.938.676	122.835.536
153	South-West University "Neofit Rilski"	EU/EEA	Bulgaria	Blagoevgrad	2,6	1	19.695	38	**New**	5	0	280	117.451.728	18.351.832	146.814.660
154	University of Cassino and Southern Lazio	EU/EEA	Italy	Cassino	2,6	2	8.000	78	**New**	15	0	646	271.423.728	48.516.991	339.279.660
155	Leeds Trinity University	United Kingdom	England	Leeds	2,6	2	11.640	77	**New**	13	0	551	231.427.130	25.264.128	289.283.912
156	University Of Thessaly	EU/EEA	Greece	Volos	2,6	2	45.000	77	**New**	23	1	915	384.426.456	56.542.725	480.533.069
157	University of Trás-os-Montes and Alto Douro	EU/EEA	Portugal	Vila Real	2,5	2	8.100	82	**New**	8	0	371	155.697.502	25.235.970	194.621.878
158	University Of West Attica	EU/EEA	Greece	Lesvos	2,5	2	57.800	99	**New**	2	0	137	57.684.633	2.403.526	72.105.791
159	University of Akureyri	EU/EEA	Iceland	Akureyri	2,4	1	2.550	41	**New**	3	0	208	87.349.714	11.501.046	109.187.143
160	University of Corsica Pascal Paoli	EU/EEA	France	Corte	2,3	2	5.000	88	**New**	3	0	191	80.252.550	13.007.601	100.315.688
161	University of Lucerne	Switzerland	Switzerland	Lucerne	2,2	2	3.816	90	**New**	7	0	311	130.730.224	5.447.093	163.412.779
162	Technische Universität Ilmenau	EU/EEA	Germany	Ilmenau	2,2	2	4.452	91	**New**	4	0	260	109.187.143	17.060.491	136.483.929
163	BOKU University	EU/EEA	Austria	Vienna	2,1	2	10.500	98	**New**	4	0	234	98.268.429	15.354.442	122.835.536
164	John Paul II Catholic University of Lublin	EU/EEA	Poland	Lublin	2,1	2	8.306	96	**New**	5	0	248	104.032.696	4.334.696	130.040.870
165	University of Oradea	EU/EEA	Romania	Oradea	2,0	1	15.928	50	**New**	5	0	256	107.351.167	17.399.835	134.188.959
165	Pavel Jozef Šafárik University	EU/EEA	Slovakia	Košice	2,0	1	5.700	50	**New**	14	0	579	243.235.416	26.553.200	304.044.271
167	St. Cyril and St. Methodius University of Veliko Tarnovo	EU/EEA	Bulgaria	Veliko Tarnovo	1,9	1	17.800	54	**New**	3	0	163	68.645.023	12.270.298	85.806.279
168	University of Teramo	EU/EEA	Italy	Teramo	1,6	1	7.000	64	**New**	2	0	142	59.814.444	2.492.269	74.768.055

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169	Czestochowa University of Technology	EU/EEA	Poland	Czestochowa	1,4	1	6.000	70	**New**	2	0	141	59.147.006	2.464.459	73.933.757
170	Universität Vechta	EU/EEA	Germany	Vechta	1,3	1	3.702	76	**New**	2	0	127	53.501.700	7.690.869	66.877.125
171	University of Split	EU/EEA	Croatia	Split	1,3	1	17.665	76	**New**	3	0	191	80.252.550	14.077.635	100.315.688
172	University of Bielsko-Biala	EU/EEA	Poland	Bielsko-Biała	1,2	1	7.000	81	**New**	2	0	127	53.501.700	4.993.492	66.877.125
173	University of Molise	EU/EEA	Italy	Campobasso	1,1	1	9.000	88	**New**	2	0	127	53.501.700	7.869.208	66.877.125
174	Lublin University of Technology	EU/EEA	Poland	Lublin	1,1	1	7.787	90	**New**	7	0	289	121.219.906	13.233.173	151.524.882
175	University of Foggia	EU/EEA	Italy	Foggia	1,1	1	10.000	92	**New**	3	0	128	53.675.584	8.699.918	67.094.480
176	University of Macerata	EU/EEA	Italy	Macerata	1,0	1	10.000	98	**New**	1	0	47	19.838.318	826.597	24.797.898

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Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
1	Paris Dauphine University	EU/EEA	France	Paris	52,7	63	9.153	120	52,90	63	3	4.030	1.692.400.714	325.081.971	2.115.500.893
2	Pantheon-Sorbonne University	EU/EEA	France	Paris	36,8	82	44.000	222	42,08	82	4	5.199	2.183.742.857	419.460.607	2.729.678.571
3	University of Neuchâtel	Switzerland	Switzerland	Neuchâtel	34,3	51	4.508	150	New	51	2	3.276	1.375.758.000	155.919.240	1.719.697.500
4	Tadeusz Kosciuszko Cracow University of Technology	EU/EEA	Poland	Krakow	31,2	58	12.201	186	New	58	3	3.692	1.550.457.429	223.524.279	1.938.071.786
5	Jean Moulin University Lyon 3	EU/EEA	France	Lyon	28,3	32	27.661	114	New	32	2	2.054	862.578.429	165.686.940	1.078.223.036
6	Pompeu Fabra University	EU/EEA	Spain	Barcelona	27,7	38	12.500	137	46,29	38	2	2.418	1.015.440.429	158.662.567	1.269.300.536
7	University of Westminster	United Kingdom	England	London	24,3	76	20.915	312	150,08	76	4	4.835	2.030.880.857	298.708.726	2.538.601.071
8	Carlos III University of Madrid	EU/EEA	Spain	Getafe	22,9	57	24.641	249	130,41	57	3	3.640	1.528.620.000	238.846.875	1.910.775.000
9	London Metropolitan University	United Kingdom	England	London	21,1	39	13.435	184	126,36	39	2	2.470	1.037.277.857	152.566.285	1.296.597.321
10	Solent University	United Kingdom	England	Southampton	20,5	26	10.070	127	New	26	1	1.664	698.797.714	102.781.497	873.497.143
11	Bournemouth University	United Kingdom	England	Bournemouth	19,7	44	17.960	222	New	44	2	2.782	1.168.302.429	171.837.816	1.460.378.036
12	Aalto University	EU/EEA	Finland	Espoo	19,3	47	14.000	245	188,96	47	2	3.016	1.266.570.857	227.455.016	1.583.213.571
13	Birkbeck, University of London	United Kingdom	England	London	19,3	26	10.660	133	New	26	1	1.638	687.879.000	101.175.536	859.848.750
14	Middlesex University	United Kingdom	England	Middlesex	19,0	46	19.225	242	216,60	46	2	2.938	1.233.814.714	181.473.581	1.542.268.393
15	European University of Madrid	EU/EEA	Spain	Madrid	18,8	31	16.000	165	New	31	1	1.976	829.822.286	129.659.732	1.037.277.857
16	University of Nottingham	United Kingdom	England	Nottingham	18,8	86	37.260	458	190,83	86	4	5.485	2.303.848.714	338.857.748	2.879.810.893
17	Glasgow Caledonian University	United Kingdom	Scotland	Glasgow	18,4	40	20.050	215	70,98	40	2	2.522	1.059.115.286	155.778.207	1.323.894.107
18	Leeds Beckett University	United Kingdom	England	Leeds	17,2	49	23.365	287	New	12	2	1.676	703.801.788	103.517.513	879.752.235
19	Universität Mannheim	EU/EEA	Germany	Mannheim	17,1	40	11.397	234	419,14	13	1	1.489	625.392.549	102.408.030	781.740.686
20	Kingston University	United Kingdom	England	London	16,7	46	19.920	276	194,21	25	2	2.128	893.708.929	131.449.688	1.117.136.161
21	Oxford Brookes University	United Kingdom	England	Oxford	16,6	47	17.470	286	136,15	30	2	2.341	983.268.296	144.622.378	1.229.085.369

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22	University of Gloucestershire	United Kingdom	England	Cheltenham	16,2	17	8.210	106	**New**	15	1	999	419.541.603	61.707.577	524.427.003
23	Tallinn University of Technology (TalTech)	EU/EEA	Estonia	Tallinn	15,4	18	22.000	119	68,13	26	1	1.474	619.180.837	85.395.357	773.976.047
24	Nebrija University	EU/EEA	Spain	Madrid	15,1	15	12.000	100	91,65	25	1	1.361	571.547.210	89.304.252	714.434.013
25	Edinburgh Napier University	United Kingdom	Scotland	Edinburgh	14,4	25	15.530	173	148,42	56	2	2.791	1.172.148.597	172.403.523	1.465.185.746
26	VU Amsterdam	EU/EEA	Netherlands	Amsterdam	14,0	68	32.000	485	218,95	178	6	8.613	3.617.278.827	572.735.814	4.521.598.534
27	University of Barcelona	EU/EEA	Spain	Barcelona	13,6	66	61.000	486	124,51	196	6	9.280	3.897.630.071	609.004.699	4.872.037.588
28	Heriot-Watt University	United Kingdom	Scotland	Edinburgh	13,2	43	11.680	328	62,64	145	4	6.734	2.828.397.667	416.010.157	3.535.497.083
29	De Montfort University	United Kingdom	England	Leicester	13,2	42	28.335	319	57,54	142	4	6.604	2.773.600.364	407.950.387	3.467.000.455
30	Staffordshire University	United Kingdom	England	Stoke-on-Trent	13,2	27	18.460	202	32,26	90	3	4.179	1.755.055.267	258.139.379	2.193.819.084
31	Cardiff Metropolitan University	United Kingdom	Wales	Cardiff	13,1	24	12.620	184	**New**	84	2	3.863	1.622.285.953	238.611.226	2.027.857.441
32	University of Kent	United Kingdom	England	Kent	12,8	42	18.155	326	72,60	159	5	7.250	3.045.018.460	447.871.465	3.806.273.075
33	University of Bath	United Kingdom	England	Bath	12,2	56	18.890	461	121,14	249	7	11.119	4.670.130.199	686.898.317	5.837.662.749
34	Liverpool John Moores University	United Kingdom	England	Liverpool	11,8	39	28.100	332	-32,87	194	5	8.562	3.595.903.064	528.897.409	4.494.878.830
35	University of West of England, Bristol	United Kingdom	England	Bristol	11,6	51	37.170	436	64,81	262	7	11.490	4.825.760.540	709.788.946	6.032.200.674
36	Autonomous University of Barcelona	EU/EEA	Spain	Barcelona	11,4	47	35.000	411	96,57	255	7	11.140	4.678.749.663	731.054.635	5.848.437.079
37	Loughborough University	United Kingdom	England	Loughborough	11,4	52	18.760	455	84,73	284	8	12.365	5.193.416.415	763.864.998	6.491.770.519
38	University of Portsmouth	United Kingdom	England	Portsmouth	11,3	42	26.500	374	-8,71	236	6	10.261	4.309.809.578	633.901.159	5.387.261.973
39	University of Greenwich	United Kingdom	England	Greenwich	11,2	41	26.610	368	8,64	237	6	10.297	4.324.536.403	636.067.229	5.405.670.504
40	University of Salford	United Kingdom	England	Salford	11,2	36	25.415	322	**New**	208	6	9.014	3.785.810.206	556.829.584	4.732.262.757
41	University of Fribourg	Switzerland	Switzerland	Fribourg	11,1	30	10.167	271	185,78	176	5	7.619	3.199.849.854	362.649.650	3.999.812.318
42	Aston University	United Kingdom	England	Birmingham	10,8	29	17.595	265	52,17	182	5	7.817	3.283.216.070	482.906.364	4.104.020.088

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43	Technische Universität Berlin	EU/EEA	Germany	Berlin	10,8	44	34.159	413	174,80	283	7	12.176	5.113.760.721	837.378.318	6.392.200.902
44	University of West London	United Kingdom	England	London	10,6	26	18.695	246	12,25	173	5	7.391	3.104.097.337	456.560.983	3.880.121.672
45	Brunel University London	United Kingdom	England	London	10,6	36	18.655	338	60,58	237	6	10.173	4.272.479.097	628.410.467	5.340.598.871
46	Science Po	EU/EEA	France	Paris	10,6	27	15.000	250	-44,93	175	5	7.517	3.157.125.169	606.431.126	3.946.406.461
47	University of Brighton	United Kingdom	England	Brighton	10,6	26	17.835	247	96,05	175	5	7.473	3.138.859.401	461.673.904	3.923.574.251
48	City St George, University of London	United Kingdom	England	London	10,6	35	20.685	332	173,58	235	6	10.058	4.224.360.207	621.332.980	5.280.450.259
49	University of Hertfordshire	United Kingdom	England	Hatfield	10,4	48	31.940	461	New	335	9	14.275	5.995.683.877	881.865.170	7.494.604.846
50	University of Hull	United Kingdom	England	Hull	10,1	25	15.075	251	New	189	5	8.021	3.368.837.021	495.499.778	4.211.046.276
51	Pantheon-Assas University	EU/EEA	France	Paris	10,0	47	23.000	474	New	362	9	15.336	6.440.912.291	1.237.191.903	8.051.140.364
52	Sheffield Hallam University	United Kingdom	England	Sheffield	9,9	39	34.535	396	-4,95	306	8	12.948	5.438.292.439	799.882.180	6.797.865.548
53	London South Bank University	United Kingdom	England	London	9,8	24	19.185	242	42,57	191	5	8.040	3.376.885.432	496.683.566	4.221.106.790
54	Autonomous University of Madrid	EU/EEA	Spain	Madrid	9,6	32	31.000	335	New	268	7	11.285	4.739.598.012	740.562.189	5.924.497.515
55	Masaryk University (MU)	EU/EEA	Czech Republic	Brno	9,5	11	34.000	120	340,06	97	2	4.065	1.707.279.752	251.112.397	2.134.099.690
56	University of Plymouth	United Kingdom	England	Plymouth	9,4	30	19.095	318	-9,65	263	7	11.010	4.624.209.729	680.144.181	5.780.262.161
57	Université Katholique de Louvain	EU/EEA	Belgium	Louvain-la-Neuve	9,3	36	40.000	388	195,18	324	8	13.561	5.695.433.611	1.006.193.271	7.119.292.014
58	University of Lancaster	United Kingdom	England	Lancaster	9,3	42	17.770	458	128,08	384	10	16.055	6.743.154.035	991.805.573	8.428.942.544
59	Tilburg University	EU/EEA	Netherlands	Tilburg	9,2	29	19.497	319	167,03	269	7	11.229	4.716.023.830	746.703.773	5.895.029.787
60	University of Sussex	United Kingdom	England	Sussex	9,0	41	19.865	456	New	392	10	16.338	6.862.167.051	1.009.310.404	8.577.708.813
61	University of Huddersfield	United Kingdom	England	Huddersfield	9,0	20	20.885	227	New	196	5	8.161	3.427.744.319	504.164.060	4.284.680.398
62	Vrije University (Brussels)	EU/EEA	Belgium	Brussels	5,1	17	19.245	330	117,10	161	4	6.725	2.824.365.908	498.971.310	3.530.457.385
63	University of Málaga	EU/EEA	Spain	Málaga	8,8	22	36.000	250	New	220	6	9.163	3.848.428.026	601.316.879	4.810.535.032

2025 Rankings : UNIVERSITIES (€100 Mn < Budget < €500 Mn)

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
64	University of Lincoln	United Kingdom	England	Lincoln	8,8	25	17.975	288	68,33	255	6	10.587	4.446.460.994	654.000.305	5.558.076.243
65	University of Northampton	United Kingdom	England	Northampton	8,6	19	16.100	222	50,55	200	5	8.279	3.477.233.207	511.443.051	4.346.541.509
66	University of St Andrews	United Kingdom	Scotland	St Andrews	8,6	33	11.820	388	-3,94	349	9	14.491	6.086.385.347	895.205.845	7.607.981.684
67	University of Reading	United Kingdom	England	Reading	8,6	35	19.390	406	New	368	9	15.256	6.407.691.805	942.464.670	8.009.614.756
68	University of La Rochelle	EU/EEA	France	La Rochelle	8,5	10	7.977	120	New	110	3	4.536	1.905.063.510	365.930.949	2.381.329.387
69	York St John University	United Kingdom	England	York	8,4	9	7.935	107	New	99	2	4.074	1.711.217.952	251.691.640	2.139.022.440
70	Université libre de Bruxelles	EU/EEA	Belgium	Brussels	8,3	30	37.500	363	New	339	8	13.985	5.873.657.582	1.037.679.506	7.342.071.978
71	Birmingham City University	United Kingdom	England	Birmingham	8,3	31	30.285	380	New	356	9	14.715	6.180.454.182	909.041.803	7.725.567.728
72	University of Sunderland	United Kingdom	England	Sunderland	8,2	22	19.975	272	-11,67	256	6	10.558	4.434.474.167	652.237.242	5.543.092.708
73	University of Surrey	United Kingdom	England	Guildford	8,2	31	15.575	380	88,09	360	9	14.837	6.231.712.542	916.581.053	7.789.640.678
74	Universidade Católica Portuguesa	EU/EEA	Portugal	Lisbon	8,2	11	13.026	135	-55,17	128	3	5.271	2.213.897.877	316.402.905	2.767.372.346
75	University of East London	United Kingdom	England	London	8,1	24	19.550	298	-13,55	284	7	11.698	4.913.094.646	722.634.338	6.141.368.308
76	Vilnius University	EU/EEA	Lithuania	Vilnius	8,1	16	23.500	202	12,10	193	5	7.947	3.337.785.479	439.475.088	4.172.231.849
77	University of Malta	EU/EEA	Malta	Msida	7,8	10	12.523	130	51,82	127	3	5.226	2.194.747.373	197.527.264	2.743.434.217
78	Paul Sabatier University	EU/EEA	France	Toulouse	7,8	18	37.000	235	New	231	6	9.475	3.979.513.659	764.398.249	4.974.392.073
79	LUT University	EU/EEA	Finland	Lappeenranta	7,8	11	7.770	136	New	134	3	5.485	2.303.739.551	413.713.228	2.879.674.439
80	Francisco de Vitoria University	EU/EEA	Spain	Madrid	7,7	12	15.400	160	New	160	4	6.547	2.749.570.394	429.620.374	3.436.962.992
81	Teesside University	United Kingdom	England	Middlesbrough	7,5	19	22.695	252	150,02	257	6	10.498	4.409.130.513	648.509.613	5.511.413.141
82	University of South Wales	United Kingdom	Wales	Cardiff	7,4	21	23.270	280	-4,69	286	7	11.681	4.906.016.760	721.593.298	6.132.520.950
83	Chalmers University of Technology	EU/EEA	Sweden	Gothenburg	7,3	30	11.000	415	289,20	430	10	17.551	7.371.297.494	1.268.477.444	9.214.121.868
84	University of Antwerp	EU/EEA	Belgium	Antwerp	7,2	16	23.500	228	91,23	238	6	9.718	4.081.362.104	721.040.638	5.101.702.630

2025 Rankings : UNIVERSITIES (€100 Mn < Budget < €500 Mn)

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
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85	Aalborg University	EU/EEA	Denmark	Aalborg	7,1	21	14.670	297	105,67	312	8	12.732	5.347.303.454	1.042.724.173	6.684.129.317
86	University of Aveiro	EU/EEA	Portugal	Aveiro	7,1	9	12.800	132	New	139	3	5.663	2.378.375.575	339.909.509	2.972.969.468
87	Roehampton University	United Kingdom	England	London	7,1	13	12335	179	New	189	5	7.694	3.231.330.343	475.274.838	4.039.162.929
88	Rovira i Virgili University	EU/EEA	Spain	Tarragona	7,0	10	13.700	145	905,33	154	4	6.260	2.629.273.169	410.823.933	3.286.591.462
89	University of Central Lancashire	United Kingdom	England	Lancashire	7,0	24	28.325	352	-49,05	375	9	15.273	6.414.541.797	943.472.189	8.018.177.247
90	University of Derby	United Kingdom	England	Derby	6,8	17	20.955	252	New	435	10	17.701	7.434.628.471	1.093.509.938	9.293.285.589
91	Anglia Ruskin University	United Kingdom	England	Cambridge	6,8	27	35.195	402	56,03	273	7	11.096	4.660.513.370	685.483.842	5.825.641.713
92	Paris 8 University	EU/EEA	France	Saint-Denis	6,8	15	21.290	222	27,15	240	6	9.775	4.105.690.350	788.634.688	5.132.112.937
93	Bath Spa University	United Kingdom	England	Bath	6,8	12	13.240	175	New	191	5	7.745	3.252.735.581	478.423.192	4.065.919.476
94	Södertörn University	EU/EEA	Sweden	Huddinge	6,7	7	13.921	109	19,51	119	3	4.825	2.026.331.259	348.697.838	2.532.914.074
95	Kaunas University of Technology	EU/EEA	Lithuania	Kaunas	6,7	7	17.000	103	-52,56	112	3	4.560	1.915.366.655	252.189.943	2.394.208.319
96	University of Leicester	United Kingdom	England	Leicester	6,7	30	16.670	443	60,60	483	12	19.618	8.239.464.350	1.211.887.882	10.299.330.438
97	University of Seville	EU/EEA	Spain	Seville	6,7	33	75.000	498	New	543	13	22.078	9.272.907.850	1.448.891.852	11.591.134.813
98	Vienna University of Technology (TU Wien)	EU/EEA	Austria	Vienna	6,4	16	26.000	242	478,45	271	6	10.975	4.609.547.913	816.274.110	5.761.934.892
99	Robert Gordon University	United Kingdom	Scotland	Aberdeen	6,3	10	14.970	155	-4,26	175	4	7.086	2.976.009.070	437.721.334	3.720.011.338
100	Ghent University	EU/EEA	Belgium	Ghent	6,3	31	50.000	484	247,23	548	13	22.188	9.318.892.014	1.646.337.589	11.648.615.018
101	University of Granada	EU/EEA	Spain	Granada	6,3	25	60.000	396	New	449	11	18.185	7.637.892.439	1.193.420.694	9.547.365.548
102	Wrocław University of Technology	EU/EEA	Poland	Wrocław	6,3	15	20.288	235	New	267	6	10.822	4.545.125.087	655.255.533	5.681.406.359
103	University of Bedfordshire	United Kingdom	England	Bedfordshire	6,2	11	16.430	184	New	209	5	8.474	3.558.915.741	523.457.190	4.448.644.676
104	Linnaeus University	EU/EEA	Sweden	Kalmar	6,2	13	40.576	212	-48,79	243	6	9.834	4.130.235.057	710.744.616	5.162.793.822
105	University of Essex	United Kingdom	England	Colchester	6,1	24	18.110	401	61,65	462	11	18.666	7.839.786.408	1.153.101.917	9.799.733.009

2025 Rankings : UNIVERSITIES (€100 Mn < Budget < €500 Mn)

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106	Burgundy University	EU/EEA	France	Dijon	6,1	16	34.000	262	New	303	7	12.235	5.138.734.377	987.065.228	6.423.417.971
107	University of Coimbra	EU/EEA	Portugal	Coimbra	6,1	11	25.000	175	-51,76	202	5	8.180	3.435.479.047	490.987.214	4.294.348.808
108	Ramon Llull University	EU/EEA	Spain	Barcelona	5,9	12	22.000	200	2,04	234	6	9.455	3.971.151.564	620.492.432	4.963.939.454
109	University of Chester	United Kingdom	England	Chester	5,9	10	14.325	166	New	194	5	7.831	3.288.867.643	483.737.616	4.111.084.554
110	Ca' Foscari University of Venice	EU/EEA	Italy	Venice	5,9	14	24.000	235	New	276	7	11.135	4.676.626.618	835.947.008	5.845.783.273
111	University of Galway	EU/EEA	Ireland	Galway	5,8	20	18.065	338	-35,70	400	9	16.143	6.779.873.009	590.413.941	8.474.841.262
112	Keele University	United Kingdom	England	Stoke-on-Trent	5,8	14	12.235	247	127,52	293	7	11.813	4.961.385.115	729.737.061	6.201.731.394
113	University of Oviedo	EU/EEA	Spain	Oviedo	5,7	11	21.000	185	New	220	5	8.869	3.725.162.911	582.056.705	4.656.453.638
114	University of Valladolid	EU/EEA	Spain	Valladolid	5,7	11	22.000	200	64,68	238	6	9.605	4.033.997.278	630.312.075	5.042.496.597
115	University of Salamanca	EU/EEA	Spain	Salamanca	5,6	18	30.000	326	New	391	9	15.752	6.615.636.820	1.033.693.253	8.269.546.025
116	University of Strathclyde	United Kingdom	Scotland	Strathclyde	5,6	27	25.715	487	New	585	14	23.564	9.896.941.314	1.455.675.118	12.371.176.643
117	Paris 13 University	EU/EEA	France	Villetaneuse	5,6	14	23.000	250	New	302	7	12.156	5.105.342.312	980.651.169	6.381.677.889
118	University of Tartu	EU/EEA	Estonia	Tartu	5,5	11	14.780	201	171,43	244	6	9.823	4.125.811.378	569.018.153	5.157.264.223
119	Graz University of Technology	EU/EEA	Austria	Graz	5,5	7	13.672	127	257,03	155	4	6.217	2.611.328.630	462.422.778	3.264.160.787
120	Lusófona University	EU/EEA	Portugal	Lisboa	5,4	7	13.000	135	New	165	4	6.618	2.779.509.305	397.238.205	3.474.386.632
121	University of East Anglia	United Kingdom	England	Norwich	5,4	22	19.130	415	82,05	508	12	20.408	8.571.159.743	1.260.674.746	10.713.949.679
122	University of Bradford	United Kingdom	England	Bradford	5,4	11	11.885	212	-14,86	260	6	10.460	4.393.205.269	646.167.275	5.491.506.586
123	University of Zagreb	EU/EEA	Croatia	Zagreb	5,4	14	59.939	259	-47,46	318	7	12.772	5.364.258.738	585.598.246	6.705.323.423
124	Luleå University of Technology	EU/EEA	Sweden	Luleå	5,3	10	18.700	191	9,03	235	6	9.433	3.961.818.943	681.763.010	4.952.273.679
125	University of Alicante	EU/EEA	Spain	Alicante	5,3	16	24.700	298	New	366	9	14.718	6.181.596.287	965.874.420	7.726.995.358
126	University of Twente	EU/EEA	Netherlands	Twente	5,3	20	13.000	375	219,36	461	11	18.533	7.783.704.896	1.232.419.942	9.729.631.120

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127	University of West of Scotland	United Kingdom	Scotland	Glasgow	5,3	11	20.070	199	15,81	245	6	9.849	4.136.513.997	608.412.267	5.170.642.497
128	University of Aberdeen	United Kingdom	Scotland	Aberdeen	5,3	17	16.565	323	3,12	398	9	15.980	6.711.475.126	987.146.133	8.389.343.908
129	University of Gävle	EU/EEA	Sweden	Gävle	5,3	7	17.000	132	891,82	163	4	6.561	2.755.449.860	474.166.997	3.444.312.326
130	University of Paris 3 - Sorbonne Nouvelle	EU/EEA	France	Paris	5,2	22	19.360	428	148,58	530	12	21.290	8.941.955.089	1.717.600.540	11.177.443.861
131	National and Kapodistrian University of Athens	EU/EEA	Greece	Athens	5,2	6	69.000	118	New	147	3	5.903	2.479.329.611	434.915.736	3.099.162.013
132	Aristotle University of Thessaloniki	EU/EEA	Greece	Thessaloniki	5,2	10	88.283	190	27,93	237	6	9.514	3.995.696.271	700.911.721	4.994.620.339
133	National Technical University of Athens	EU/EEA	Greece	Athens	5,2	5	10.000	103	-7,68	524	12	21.038	8.835.899.426	1.579.417.022	11.044.874.283
134	University of Palermo	EU/EEA	Italy	Palermo	5,2	22	45.000	420	3,63	219	5	8.778	3.686.861.904	526.914.014	4.608.577.380
135	New University of Lisbon	EU/EEA	Portugal	Lisboa	5,1	9	22.000	175	132,18	398	9	15.965	6.705.099.965	583.902.455	8.381.374.957
136	University of Limerick	EU/EEA	Ireland	Limerick	5,1	16	17.000	318	New	6	0	382	160.505.100	28.155.270	200.631.375
137	University of Girona	EU/EEA	Spain	Girona	5,1	7	15.100	137	65,52	172	4	6.905	2.900.291.792	453.170.593	3.625.364.741
138	University of Caen Lower Normandy	EU/EEA	France	Caen	5,1	13	32.723	250	New	314	7	12.604	5.293.879.454	1.016.866.012	6.617.349.318
139	Warsaw University of Technology	EU/EEA	Poland	Warsaw	5,1	12	20.850	242	88,10	304	7	12.202	5.124.978.078	738.851.006	6.406.222.597
140	Linköping University	EU/EEA	Sweden	Linköping	5,0	24	44.500	479	-65,45	604	14	24.209	10.167.959.937	1.749.736.439	12.709.949.922
141	University of Wolverhampton	United Kingdom	England	Wolverhampton	5,0	11	20.250	211	-46,49	266	6	10.677	4.484.134.634	659.541.469	5.605.168.292
142	University of Siena	EU/EEA	Italy	Siena	5,0	8	16.000	155	New	196	5	7.848	3.296.031.319	589.165.598	4.120.039.149
143	University of Valencia	EU/EEA	Spain	València	5,0	21	55.000	427	New	541	13	21.670	9.101.523.845	1.422.113.101	11.376.904.807
144	Örebro University	EU/EEA	Sweden	Örebro	4,9	7	17.000	132	24,00	335	8	13.420	5.636.591.150	829.048.615	7.045.738.937
145	Cranfield University	United Kingdom	England	Cranfield	4,9	13	5.400	264	12,44	167	4	6.710	2.818.295.575	484.981.697	3.522.869.468
146	University of A Coruña	EU/EEA	Spain	A Coruña	4,9	7	15.000	150	-39,23	191	4	7.652	3.214.035.101	502.192.985	4.017.543.876
147	Pablo de Olavide University	EU/EEA	Spain	Seville	4,9	5	11.000	100	New	127	3	5.102	2.142.690.067	334.795.323	2.678.362.584

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148	Humboldt-Universität Berlin	EU/EEA	Germany	Berlin	4,9	24	36.027	493	57,06	628	15	25.175	10.573.517.347	1.731.413.466	13.216.896.684
149	University College Cork	EU/EEA	Ireland	Cork	4,9	22	24.195	453	-0,49	578	14	23.160	9.727.035.896	847.062.709	12.158.794.870
150	Buckinghamshire New University	United Kingdom	England	Buckingham	4,9	11	20.570	227	New	290	7	11.603	4.873.195.747	716.765.874	6.091.494.684
151	University of Poitiers	EU/EEA	France	Poitiers	4,7	11	22.000	241	194,54	311	7	12.433	5.221.701.120	1.003.001.757	6.527.126.400
152	Mälardalen University	EU/EEA	Sweden	Eskilstuna	4,7	7	19.900	155	New	200	5	7.997	3.358.877.033	578.006.756	4.198.596.291
153	University of Minho	EU/EEA	Portugal	Braga	4,7	7	19.600	148	-33,21	192	4	7.664	3.218.944.043	460.040.753	4.023.680.053
154	Toulouse 1 University Capitole	EU/EEA	France	Toulouse	4,6	17	21.000	370	New	481	11	19.235	8.078.782.964	1.551.799.561	10.098.478.705
155	Bundswehr University	EU/EEA	Germany	Munich	4,6	7	3.825	150	73,25	195	5	7.802	3.276.880.815	536.589.234	4.096.101.019
156	Ulster University	United Kingdom	Northern Ireland	Ulster	4,5	16	34.550	350	New	458	11	18.305	7.687.952.379	1.130.769.662	9.609.940.474
157	Kristianstad University	EU/EEA	Sweden	Kristianstad	4,5	5	14.000	108	New	141	3	5.653	2.374.437.159	408.601.061	2.968.046.448
158	University of Stirling	United Kingdom	Scotland	Stirling	4,5	17	14.895	379	New	497	12	19.870	8.345.292.119	1.227.453.382	10.431.615.148
159	University of the Balearic Islands	EU/EEA	Spain	Palma	4,5	8	18.300	172	New	226	5	9.034	3.794.178.535	592.840.396	4.742.723.169
160	Dalarna University	EU/EEA	Sweden	Borlänge	4,5	5	14.109	109	New	143	3	5.722	2.403.405.545	413.586.038	3.004.256.931
161	University of Cádiz	EU/EEA	Spain	Cádiz	4,5	9	22.000	200	New	263	6	10.503	4.411.071.564	689.229.932	5.513.839.454
162	Gdansk University of Technology	EU/EEA	Poland	Gdansk	4,5	8	15.000	174	New	229	5	9.158	3.846.430.660	554.527.087	4.808.038.325
163	Universität Hohenheim	EU/EEA	Germany	Hohenheim	4,4	8	8.482	174	New	230	5	9.179	3.854.996.951	631.255.751	4.818.746.189
164	University of Pavia	EU/EEA	Italy	Pavia	4,4	11	26.400	257	New	339	8	13.536	5.685.195.302	1.016.228.660	7.106.494.127
165	University of Udine	EU/EEA	Italy	Udine	4,4	7	15.000	147	New	194	5	7.745	3.252.831.636	581.443.655	4.066.039.545
166	University of the Basque Country	EU/EEA	Spain	Leioa	4,4	21	45.000	478	New	631	15	25.188	10.578.911.551	1.652.954.930	13.223.639.439
167	Karlstad University	EU/EEA	Sweden	Karlstad	4,4	6	17.700	131	-28,72	174	4	6.941	2.915.018.617	501.626.120	3.643.773.271
168	Lusophone University of Porto	EU/EEA	Portugal	Porto	4,3	7	16.900	160	New	213	5	8.492	3.566.564.679	509.721.535	4.458.205.849

2025 Rankings : UNIVERSITIES (€100 Mn < Budget < €500 Mn)

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169	Technische Universität Hamburg-Harburg	EU/EEA	Germany	Hamburg	4,3	7	7.381	152	93,95	202	5	8.067	3.388.143.721	554.808.534	4.235.179.652
170	Roskilde University (RUC)	EU/EEA	Denmark	Roskilde	4,3	7	7.500	152	-42,50	203	5	8.093	3.399.008.754	662.806.707	4.248.760.942
171	University Lusiada	EU/EEA	Portugal	Lisboa	4,3	4	10.000	105	New	140	3	5.596	2.350.377.714	335.908.148	2.937.972.142
172	University of Winchester	United Kingdom	England	Winchester	4,3	5	8.280	115	767,69	154	4	6.150	2.583.009.541	379.917.653	3.228.761.926
173	Lodz University of Technology	EU/EEA	Poland	Lodz	4,2	4	9.127	106	New	142	3	5.665	2.379.346.100	343.022.396	2.974.182.625
174	Bangor University	United Kingdom	England	Bangor	4,2	9	10.505	214	46,48	287	7	11.441	4.805.041.618	706.741.538	6.006.302.023
175	University of Zaragoza	EU/EEA	Spain	Zaragoza	4,2	15	39.660	361	New	485	11	19.363	8.132.296.058	1.270.671.259	10.165.370.072
176	Universität Mainz	EU/EEA	Germany	Mainz	4,2	8	29500	186	New	250	6	9.986	4.194.051.297	686.775.900	5.242.564.121
177	University of Trento	EU/EEA	Italy	Trento	4,2	7	17000	167	24,03	225	5	8.975	3.769.343.384	673.770.130	4.711.679.230
178	Mid Sweden University	EU/EEA	Sweden	Sundsvall	4,1	8	24137	187	-51,32	252	6	10.055	4.223.019.683	726.711.304	5.278.774.604
179	University of Paris-Sud	EU/EEA	France	Orsay	4,1	20	27300	483	84,86	652	15	25.982	10.912.290.626	2.096.069.158	13.640.363.282
180	University of Santiago de Compostela	EU/EEA	Spain	Santiago de Compostela	4,1	10	30000	250	New	339	8	13.502	5.670.953.740	886.086.522	7.088.692.175
181	Jaume I University	EU/EEA	Spain	Castelló de la Plana	4,1	6	14000	150	New	203	5	8.101	3.402.572.244	531.651.913	4.253.215.305
182	Rīga Stradiņš University	EU/EEA	Latvia	Riga	4,1	4	12007	100	New	136	3	5.401	2.268.381.496	305.286.343	2.835.476.870
183	University of Nantes	EU/EEA	France	Nantes	4,0	18	37000	436	-38,35	593	14	23.638	9.927.850.751	1.906.974.665	12.409.813.439
184	University of Porto	EU/EEA	Portugal	Porto	4,0	9	35700	225	-21,59	307	7	12.227	5.135.281.223	733.917.275	6.419.101.529
185	Jagiellonian University in Krakow	EU/EEA	Poland	Krakow	3,8	17	38517	447	New	617	14	24.546	10.309.348.716	1.486.264.440	12.886.685.895
186	University of Jyväskylä	EU/EEA	Finland	Jyväskylä	3,8	9	14000	245	New	338	8	13.451	5.649.554.198	1.014.565.775	7.061.942.747
187	Universität Bayreuth	EU/EEA	Germany	Bayreuth	3,8	9	11924	245	New	338	8	13.458	5.652.527.502	925.601.378	7.065.659.378
188	Aberystwyth University	United Kingdom	Wales	Aberystwyth	3,8	6	7845	160	19,95	221	5	8.791	3.692.256.108	543.069.336	4.615.320.135
189	Swansea University	United Kingdom	Wales	Swansea	3,7	18	22290	496	-44,98	691	16	27.477	11.540.262.506	1.697.380.277	14.425.328.133

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190	Paul Valéry University, Montpellier 3	EU/EEA	France	Montpellier	3,7	12	21800	333	New	465	11	18.479	7.761.101.239	1.490.778.196	9.701.376.549
191	University of Graz	EU/EEA	Austria	Graz	3,7	10	30000	279	30,75	389	9	15.484	6.503.109.131	1.151.592.242	8.128.886.414
192	University of Vigo	EU/EEA	Spain	Vigo	3,6	7	19000	180	New	252	6	10.021	4.208.778.121	657.621.581	5.260.972.652
193	University of Iceland	EU/EEA	Iceland	Reykjavík	3,6	8	14167	230	New	323	7	12.837	5.391.511.197	775.029.735	6.739.388.997
194	Universität Lüneburg	EU/EEA	Germany	Luneburg	3,5	7	9070	186	New	263	6	10.461	4.393.551.841	719.444.114	5.491.939.801
195	Radboud University Nijmegen	EU/EEA	Netherlands	Nijmegen	3,5	15	24104	435	New	616	14	24.467	10.275.956.651	1.627.026.470	12.844.945.813
196	University of Trieste	EU/EEA	Italy	Trieste	3,5	7	17050	201	New	285	7	11.320	4.754.268.521	849.825.498	5.942.835.652
197	University of Rome Tor Vergata	EU/EEA	Italy	Rome	3,4	11	33000	320	88,19	454	10	18.031	7.573.049.359	1.353.682.573	9.466.311.698
198	University of Genoa	EU/EEA	Italy	Genoa	3,4	13	40000	392	New	556	13	22.099	9.281.698.893	1.659.103.677	11.602.123.616
199	CY Cergy Paris University	EU/EEA	France	Cergy	3,4	16	26000	460	-22,84	656	15	26.041	10.937.320.596	2.100.876.998	13.671.650.745
200	BPP University	United Kingdom	England	London	3,3	5	15910	146	68,97	209	5	8.302	3.486.823.196	512.853.578	4.358.528.995
201	Johannes Kepler University Linz (JKU)	EU/EEA	Austria	Linz	3,3	7	24000	223	-33,57	320	7	12.686	5.328.178.733	943.531.651	6.660.223.417
202	Universität Stuttgart	EU/EEA	Germany	Stuttgart	3,3	14	21141	434	50,85	623	14	24.726	10.384.966.636	1.700.538.287	12.981.208.295
203	University of Perpignan	EU/EEA	France	Perpignan	3,3	6	9500	175	New	251	6	9.975	4.189.627.618	804.757.638	5.237.034.523
204	University of Latvia	EU/EEA	Latvia	Riga	3,3	5	19000	150	-47,76	216	5	8.550	3.591.109.387	483.303.472	4.488.886.734
205	Eindhoven University of Technology	EU/EEA	Netherlands	Eindhoven	3,3	16	15000	476	-0,35	684	16	27.145	11.400.814.778	1.805.129.007	14.251.018.473
206	Universität Konstanz	EU/EEA	Germany	Konstanz	3,2	7	10472	215	New	310	7	12.298	5.165.272.250	845.813.331	6.456.590.313
207	Poznan University of Technology	EU/EEA	Poland	Poznan	3,2	8	21000	244	59,71	353	8	13.986	5.874.217.707	846.866.386	7.342.772.134
208	University of Bergamo	EU/EEA	Italy	Bergamo	3,2	5	17000	167	New	241	6	9.573	4.020.726.241	718.704.816	5.025.907.802
209	Universität Passau	EU/EEA	Germany	Passau	3,1	7	10881	224	-66,56	325	7	12.878	5.408.736.975	885.680.680	6.760.921.219
210	University of Maribor	EU/EEA	Slovenia	Maribor	3,0	6	14000	188	406,59	274	6	10.872	4.566.216.641	821.918.995	5.707.770.801

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211	Angers University	EU/EEA	France	Angers	3,0	11	26000	350	New	511	12	20.250	8.504.946.665	1.633.658.505	10.631.183.331
212	AGH University of Science and Technology in Krakow	EU/EEA	Poland	Krakow	3,0	7	19750	229	New	334	8	13.251	5.565.383.340	802.342.765	6.956.729.175
213	University of Ljubljana	EU/EEA	Slovenia	Ljubljana	3,0	10	38000	325	124,93	475	11	18.825	7.906.428.434	1.423.157.118	9.883.035.542
214	Åbo Akademi University	EU/EEA	Finland	Turku	3,0	4	7000	122	88,66	179	4	7.100	2.981.891.385	535.497.994	3.727.364.231
215	University of Nîmes	EU/EEA	France	Nîmes	3,0	3	6004	110	New	162	4	6.422	2.697.446.732	518.134.560	3.371.808.415
216	University of Dundee	United Kingdom	Scotland	Dundee	2,9	11	18100	391	-19,30	575	13	22.792	9.572.752.755	1.407.992.384	11.965.940.944
217	"Alexandru Ioan Cuza" University of Iași	EU/EEA	Romania	Iasi	2,9	4	24131	126	New	185	4	7.344	3.084.405.256	128.516.886	3.855.506.571
218	Miguel Hernández University of Elche	EU/EEA	Spain	Alicante	2,9	4	16000	155	New	228	5	9.045	3.798.797.033	593.562.036	4.748.496.291
219	University of South-Eastern Norway(USN)	EU/EEA	Norway	Drammen	2,9	9	18000	325	New	479	11	18.974	7.969.274.148	1.464.354.125	9.961.592.685
220	University Niccolò Cusano	EU/EEA	Italy	Rome	2,9	3	11000	104	New	153	4	6.073	2.550.796.184	455.954.818	3.188.495.231
221	University of Urbino Carlo Bo	EU/EEA	Italy	Urbino	2,9	4	15000	142	New	210	5	8.298	3.485.053.724	622.953.353	4.356.317.155
222	University of Sassari	EU/EEA	Italy	Sassari	2,9	4	13000	128	New	189	4	7.482	3.142.342.029	561.693.638	3.927.927.537
223	University of Milano-Bicocca	EU/EEA	Italy	Milan	2,9	10	35000	343	110,00	507	12	20.066	8.427.859.389	1.506.479.866	10.534.824.236
224	University of Innsbruck	EU/EEA	Austria	Innsbruck	2,8	7	28000	260	-59,94	385	9	15.249	6.404.745.665	1.134.173.712	8.005.932.081
225	Central European University	EU/EEA	Hungary	Budapest	2,8	3	1419	116	New	172	4	6.804	2.857.567.107	463.164.002	3.571.958.884
226	University of Bergen (UiB)	EU/EEA	Norway	Bergen	2,8	12	18000	437	New	649	15	25.680	10.785.439.494	1.981.824.507	13.481.799.368
227	Munster Technological University	EU/EEA	Ireland	Cork	2,8	9	18000	337	-56,87	500	11	19.799	8.315.767.022	724.164.712	10.394.708.778
228	University of Castilla-La Mancha	EU/EEA	Spain	Ciudad Real	2,8	6	28000	220	New	327	8	12.929	5.430.359.291	848.493.639	6.787.949.114
229	Roma Tre University	EU/EEA	Italy	Rome	2,8	9	34763	341	-55,31	507	12	20.078	8.432.768.330	1.507.357.339	10.540.960.413
230	University of Lodz	EU/EEA	Poland	Lodz	2,7	7	23100	268	New	399	9	15.791	6.632.304.695	956.157.260	8.290.380.869
231	University of Bolton	United Kingdom	England	Bolton	2,7	4	10995	164	New	245	6	9.693	4.071.099.865	598.790.939	5.088.874.831

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232	University of Alcalá	EU/EEA	Spain	Alcalá de Henares	2,7	10	30000	362	**New**	540	12	21.377	8.978.258.730	1.402.852.927	11.222.823.412
233	University of Agder (UiA)	EU/EEA	Norway	Kristiansand	2,7	7	14000	243	**New**	363	8	14.366	6.033.807.973	1.108.712.215	7.542.259.966
234	Umeå University	EU/EEA	Sweden	Umeå	2,7	13	41567	488	**91,18**	730	17	28.870	12.125.509.701	2.086.598.128	15.156.887.126
235	Edge Hill University	United Kingdom	England	Lancashire	2,6	4	14700	173	**New**	260	6	10.272	4.314.434.311	634.581.380	5.393.042.889
236	University of Suffolk	United Kingdom	England	Ipswich	2,6	4	14555	173	**New**	260	6	10.286	4.320.227.988	635.433.533	5.400.284.985
237	University of Limoges	EU/EEA	France	Limoges	2,6	9	16000	350	**New**	527	12	20.848	8.756.329.522	1.681.944.962	10.945.411.902
238	University of Silesia in Katowice	EU/EEA	Poland	Katowice	2,6	4	15146	176	**New**	265	6	10.493	4.407.133.147	635.361.695	5.508.916.434
239	UiT The Arctic University of Norway (UiT)	EU/EEA	Norway	Tromsø	2,5	4	10000	145	**New**	219	5	8.654	3.634.804.598	667.895.345	4.543.505.747
240	University of Brescia	EU/EEA	Italy	Brescia	2,5	4	15000	147	**New**	222	5	8.792	3.692.751.636	660.079.355	4.615.939.545
241	University of Almeria	EU/EEA	Spain	Almería	2,5	4	14800	148	**New**	224	5	8.861	3.721.709.757	581.517.150	4.652.137.196
242	University of Stavanger (UiS)	EU/EEA	Norway	Stavanger	2,4	5	12000	200	**New**	304	7	11.999	5.039.528.706	926.013.400	6.299.410.883
243	Ovidius University of Constanta	EU/EEA	Romania	Constanta	2,4	2	17000	100	**92,83**	152	3	5.999	2.519.764.353	104.990.181	3.149.705.441
244	Paris Lodron University of Salzburg (PLUS)	EU/EEA	Austria	Salzburg	2,4	4	18000	167	**-38,52**	254	6	10.038	4.216.094.050	746.599.988	5.270.117.562
245	Maynooth University	EU/EEA	Ireland	Maynooth	2,4	7	16110	302	**-16,28**	458	10	18.107	7.605.067.656	662.274.642	9.506.334.570
246	University of Verona	EU/EEA	Italy	Verona	2,4	6	24000	235	**New**	357	8	14.114	5.927.730.801	1.059.581.881	7.409.663.502
247	Universität Bamberg	EU/EEA	Germany	Bamberg	2,4	5	10734	221	**-27,10**	336	8	13.268	5.572.615.396	912.515.771	6.965.769.245
248	University of Wrocław	EU/EEA	Poland	Wrocław	2,4	6	22000	255	**New**	388	9	15.343	6.444.252.815	929.046.447	8.055.316.019
249	Universität Tübingen	EU/EEA	Germany	Tübingen	2,4	11	28679	446	**New**	680	16	26.871	11.285.911.758	1.848.068.050	14.107.389.698
250	University of Las Palmas de Gran Canaria	EU/EEA	Spain	Las Palmas de Gran Canaria	2,4	5	22800	225	**New**	344	8	13.574	5.700.892.652	890.764.477	7.126.115.815
251	University of Modena and Reggio Emilia (UNIMORE)	EU/EEA	Italy	Modena	2,4	6	28000	260	**New**	397	9	15.688	6.589.094.747	1.177.800.686	8.236.368.434
252	Universität Düsseldorf	EU/EEA	Germany	Düsseldorf	2,3	7	29218	280	**New**	428	10	16.918	7.105.616.760	1.163.544.745	8.882.020.950

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253	University of Gdansk	EU/EEA	Poland	Gdansk	2,3	7	27233	316	**New**	484	11	19.102	8.022.787.242	1.156.618.494	10.028.484.052
254	University of Oulu	EU/EEA	Finland	Oulu	2,3	6	14200	248	158,45	381	9	15.039	6.316.522.850	1.134.342.228	7.895.653.562
255	University of Cordoba	EU/EEA	Spain	Córdoba	2,3	4	17700	180	**New**	277	6	10.919	4.585.852.407	716.539.439	5.732.315.509
256	University of Eastern Finland	EU/EEA	Finland	Kuopio	2,3	5	12420	217	217,49	334	8	13.191	5.540.134.991	994.915.909	6.925.168.739
257	University of Parma	EU/EEA	Italy	Parma	2,2	6	33000	276	**New**	425	10	16.792	7.052.588.929	1.260.650.271	8.815.736.161
258	Universität Augsburg	EU/EEA	Germany	Augsburg	2,2	9	19089	392	**New**	606	14	23.913	10.043.316.133	1.644.593.017	12.554.145.166
259	University of Pau and Pays de l'Adour	EU/EEA	France	Pau	2,2	7	14000	300	**New**	464	11	18.298	7.684.984.488	1.476.157.437	9.606.230.610
260	University of Cagliari	EU/EEA	Italy	Cagliari	2,2	5	25000	245	**New**	379	9	14.953	6.280.260.380	1.122.596.543	7.850.325.474
261	University of Jaén	EU/EEA	Spain	Jaén	2,2	3	17000	132	**New**	204	5	8.057	3.383.907.003	528.735.469	4.229.883.754
262	University of Salerno	EU/EEA	Italy	Salerno	2,2	8	35000	360	**New**	557	13	21.987	9.234.550.529	1.650.675.907	11.543.188.161
263	University of León	EU/EEA	Spain	León	2,1	2	12600	115	**New**	178	4	7.034	2.954.290.149	461.607.836	3.692.862.686
264	Charles University	EU/EEA	Czech Republic	Prague	2,1	4	49200	173	-29,06	269	6	10.598	4.451.283.271	654.709.581	5.564.104.089
265	Technische Universität Chemnitz	EU/EEA	Germany	Chemnitz	2,1	4	8455	174	**New**	270	6	10.637	4.467.381.850	731.533.778	5.584.227.313
266	University of Klagenfurt	EU/EEA	Austria	Klagenfurt	2,1	2	12800	119	**New**	185	4	7.305	3.067.939.896	543.281.023	3.834.924.870
267	Universidade de Lisboa	EU/EEA	Portugal	Lisboa	2,0	9	51300	421	**New**	657	15	25.895	10.875.930.670	1.554.351.758	13.594.913.337
268	Universität Bremen	EU/EEA	Germany	Bremen	2,0	7	17704	364	**New**	568	13	22.399	9.407.406.712	1.540.462.849	11.759.258.390
269	University of Turku	EU/EEA	Finland	Turku	2,0	8	22000	385	**New**	601	14	23.703	9.955.225.984	1.787.792.666	12.444.032.480
270	University of Naples "Parthenope"	EU/EEA	Italy	Naples	2,0	3	16000	150	**New**	234	5	9.246	3.883.341.958	694.147.375	4.854.177.448
271	TU Dortmund	EU/EEA	Germany	Dortmund	2,0	6	30013	307	**New**	480	11	18.930	7.950.608.907	1.301.912.209	9.938.261.134
272	Tampere University	EU/EEA	Finland	Tampere	2,0	8	22500	394	-10,85	616	14	24.306	10.208.619.042	1.833.297.836	12.760.773.803
273	Silesian University of Technology in Gliwice	EU/EEA	Poland	Gliwice	2,0	4	18000	209	442,48	328	7	12.919	5.425.935.612	782.239.051	6.782.419.516

2025 Rankings : UNIVERSITIES (€100 Mn < Budget < €500 Mn)

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
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274	Universität Regensburg	EU/EEA	Germany	Regensburg	2,0	8	20353	418	New	656	15	25.854	10.858.580.949	1.778.092.630	13.573.226.186
275	Adam Mickiewicz University in Poznan	EU/EEA	Poland	Poznan	1,9	9	40000	464	New	728	17	28.711	12.058.725.570	1.738.466.270	15.073.406.963
276	University of Cantabria	EU/EEA	Spain	Santander	1,9	3	14000	148	New	232	5	9.160	3.847.401.186	601.156.435	4.809.251.482
277	Universität Trier	EU/EEA	Germany	Trier	1,9	4	10506	216	166,29	340	8	13.394	5.625.431.371	921.164.387	7.031.789.214
278	South East Technological University	EU/EEA	Ireland	Waterford	1,9	7	18500	346	New	545	12	21.492	9.026.831.979	786.086.618	11.283.539.974
279	Public University of Navarra	EU/EEA	Spain	Pamplona	1,9	2	8500	109	New	172	4	6.770	2.843.325.545	444.269.616	3.554.156.931
280	Universität des Saarlandes Saarbrücken	EU/EEA	Germany	Saarbrücken	1,9	6	16030	329	-48,23	520	12	20.475	8.599.464.760	1.408.162.354	10.749.330.950
281	Université de Liège	EU/EEA	Belgium	Liège	1,9	4	25000	242	New	382	9	15.059	6.324.857.436	1.117.391.480	7.906.071.795
282	Universität Potsdam	EU/EEA	Germany	Potsdam	1,8	8	20406	419	-47,46	662	15	26.079	10.952.975.882	1.793.549.801	13.691.219.852
283	Free University of Bozen-Bolzano	EU/EEA	Italy	Bolzano	1,8	2	4374	109	-57,33	172	4	6.785	2.849.610.116	509.367.808	3.562.012.645
284	University of Huelva	EU/EEA	Spain	Huelva	1,8	2	12500	113	New	179	4	7.046	2.959.199.091	462.374.858	3.698.998.863
285	Universität Freiburg im Breisgau	EU/EEA	Germany	Breisgau	1,8	9	24197	497	New	787	18	31.003	13.021.100.775	2.132.205.252	16.276.375.969
286	Technische Universität Kaiserslautern	EU/EEA	Germany	Kaiserslautern	1,8	4	11052	227	63,38	360	8	14.168	5.950.447.851	974.385.836	7.438.059.813
287	Universität Leipzig	EU/EEA	Germany	Leipzig	1,8	7	31081	393	New	624	14	24.562	10.316.198.708	1.689.277.538	12.895.248.385
288	Cardinal Stefan Wyszyński University	EU/EEA	Poland	Warsaw	1,7	2	10075	117	New	186	4	7.322	3.075.072.636	443.322.972	3.843.840.795
289	Universität Paderborn	EU/EEA	Germany	Paderborn	1,7	6	17228	354	New	563	13	22.173	9.312.596.156	1.524.937.620	11.640.745.194
290	University of Rzeszów	EU/EEA	Poland	Rzeszów	1,7	3	14960	174	New	277	6	10.901	4.578.583.232	660.079.083	5.723.229.040
291	Kazimierz Pułaski Technical University of Radom	EU/EEA	Poland	Radom	1,7	2	10000	116	New	185	4	7.268	3.052.388.821	440.052.722	3.815.486.026
292	University of Catania	EU/EEA	Italy	Catania	1,7	7	39265	380	New	605	14	23.815	10.002.455.399	1.787.938.903	12.503.069.249
293	University of Szczecin	EU/EEA	Poland	Szczecin	1,7	2	10212	119	New	189	4	7.460	3.133.009.409	451.675.523	3.916.261.761
294	Universität Jena	EU/EEA	Germany	Jena	1,7	6	16588	341	New	544	12	21.415	8.994.470.173	1.472.844.491	11.243.087.716

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295	EUF Europa-Universität Flensburg (FH)	EU/EEA	Germany	Flensburg	1,7	2	5997	123	**New**	197	4	7.751	3.255.595.284	533.103.728	4.069.494.104
296	Brandenburg University of Technology Cottbus–Senftenberg	EU/EEA	Germany	Senftenberg	1,7	3	7096	173	**New**	277	6	10.923	4.587.864.398	751.262.795	5.734.830.497
297	University of Orléans	EU/EEA	France	Orléans	1,7	5	18177	321	**New**	513	12	20.216	8.490.548.261	1.630.892.812	10.613.185.326
298	Wageningen University and Research Centre	EU/EEA	Netherlands	Wageningen	1,6	8	13500	495	**New**	791	18	31.149	13.082.436.977	2.071.385.855	16.353.046.221
299	University G. d'Annunzío in Chieti-Pescara	EU/EEA	Italy	Chieti	1,6	4	28000	274	**New**	438	10	17.252	7.246.035.013	1.295.228.759	9.057.543.767
300	Universität Osnabrück	EU/EEA	Germany	Osnabrück	1,6	4	13470	277	**New**	443	10	17.445	7.326.960.829	1.199.789.836	9.158.701.036
301	University of Bari Aldo Moro	EU/EEA	Italy	Bari	1,6	7	44000	431	**New**	691	16	27.183	11.416.997.391	2.040.788.284	14.271.246.738
302	University of Zielona Góra	EU/EEA	Poland	Zielona Góra	1,6	2	10767	125	**New**	200	5	7.888	3.313.104.299	477.639.203	4.141.380.373
303	Universität Marburg	EU/EEA	Germany	Marburg	1,6	7	21237	436	**New**	700	16	27.556	11.573.335.248	1.895.133.647	14.466.669.060
304	Universität Koblenz-Landau	EU/EEA	Germany	Koblenz	1,5	3	9485	195	39,93	314	7	12.343	5.184.203.604	848.913.340	6.480.254.505
305	Universität Würzburg	EU/EEA	Germany	Würzburg	1,5	7	26126	425	**New**	684	16	26.919	11.306.032.787	1.851.362.869	14.132.540.983
306	University of Salento	EU/EEA	Italy	Lecce	1,5	3	20000	196	**New**	316	7	12.419	5.215.887.732	932.339.932	6.519.859.665
307	Military University of Technology	EU/EEA	Poland	Warsaw	1,5	3	9437	198	**New**	319	7	12.557	5.273.824.505	760.309.699	6.592.280.631
308	Universität Kiel	EU/EEA	Germany	Kiel	1,5	4	25972	275	**New**	444	10	17.471	7.337.849.114	1.201.572.792	9.172.311.393
309	University of Franche-Comté	EU/EEA	France	Besançon	1,5	7	27000	477	**New**	772	18	30.356	12.749.543.165	2.448.974.750	15.936.928.956
310	University of Extremadura	EU/EEA	Spain	Badajoz	1,5	3	25000	225	**New**	364	8	14.322	6.015.121.223	939.862.691	7.518.901.529
311	Oslo Metropolitan University (OsloMet)	EU/EEA	Norway	Oslo	1,4	4	26000	282	**New**	456	10	17.954	7.540.627.819	1.385.590.362	9.425.784.774
312	University of La Laguna	EU/EEA	Spain	San Cristóbal de La Laguna	1,4	3	21000	200	**New**	324	7	12.747	5.353.757.278	836.524.575	6.692.196.597
313	Marconi University	EU/EEA	Italy	Rome	1,4	2	15000	143	**New**	232	5	9.115	3.828.250.682	684.299.809	4.785.313.353
314	Universität Gießen	EU/EEA	Germany	Gießen	1,4	5	25461	380	**New**	617	14	24.264	10.190.992.542	1.668.775.029	12.738.740.678
315	Nicolaus Copernicus University in Torun	EU/EEA	Poland	Torun	1,4	3	17849	207	**New**	336	8	13.230	5.556.535.983	801.067.271	6.945.669.978

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316	West Pomeranian University of Technology	EU/EEA	Poland	Szczecin	1,4	2	13000	151	**New**	246	6	9.667	4.059.997.773	585.316.346	5.074.997.217
317	University of Inland Norway (INN)	EU/EEA	Norway	Lillehammer	1,3	2	10000	150	**New**	244	6	9.613	4.037.313.958	741.856.440	5.046.642.448
318	Bialystok University of Technology	EU/EEA	Poland	Białystok	1,3	2	13000	151	**New**	246	6	9.682	4.066.282.345	586.222.371	5.082.852.931
319	Universität Hildesheim	EU/EEA	Germany	Hildesheim	1,2	2	7938	163	**New**	268	6	10.517	4.417.295.580	723.332.151	5.521.619.475
320	University of Piemonte Orientale "Amedeo Avogadro"	EU/EEA	Italy	Vercelli	1,2	2	17000	167	**New**	274	6	10.770	4.523.491.956	808.574.187	5.654.364.944
321	University of Warmia and Mazury in Olsztyn	EU/EEA	Poland	Olsztyn	1,1	2	15607	181	**New**	299	7	11.751	4.935.333.936	711.510.642	6.169.167.420
322	University of L'Aquila	EU/EEA	Italy	L'Aquila	1,1	2	19000	185	**New**	306	7	12.012	5.044.922.911	901.779.970	6.306.153.638
323	Nord University(Nord)	EU/EEA	Norway	Bodø	1,1	2	7500	182	**New**	301	7	11.837	4.971.560.551	913.524.251	6.214.450.689
324	Maria Curie-Skłodowska University	EU/EEA	Poland	Lublin	1,1	2	16000	186	**New**	308	7	12.081	5.073.891.297	731.485.995	6.342.364.121
325	Universität Rostock	EU/EEA	Germany	Rostock	1,1	3	12678	261	**New**	431	10	16.921	7.106.891.211	1.163.753.436	8.883.614.014
326	University of Perugia	EU/EEA	Italy	Perugia	1,1	3	27000	265	**New**	439	10	17.230	7.236.702.393	1.293.560.553	9.045.877.991
327	Universität Oldenburg	EU/EEA	Germany	Oldenburg	1,1	3	15037	309	**134,83**	512	12	20.115	8.448.283.361	1.383.406.400	10.560.354.202
328	University of Ferrara	EU/EEA	Italy	Ferrara	1,0	3	28000	274	**New**	455	10	17.851	7.497.417.871	1.340.163.444	9.371.772.338
329	Rzeszow University of Technology	EU/EEA	Poland	Rzeszów	1,0	2	17000	197	**New**	327	7	12.839	5.392.543.547	777.425.028	6.740.679.434
330	Universität Wuppertal	EU/EEA	Germany	Wuppertal	1,0	4	21289	437	**New**	726	16	28.527	11.981.363.484	1.961.948.271	14.976.704.355
331	The Technical University in Kosice	EU/EEA	Slovakia	Košice	1,0	2	10000	202	**New**	336	8	13.184	5.537.385.479	789.077.431	6.921.731.849
332	University "Magna Graecia"	EU/EEA	Italy	Catanzaro	1,0	1	11000	100	**New**	166	4	6.531	2.742.866.639	490.287.412	3.428.583.299
333	Universität Ulm	EU/EEA	Germany	Ulm	1,0	2	9978	205	**-9,51**	341	8	13.394	5.625.358.293	921.152.420	7.031.697.866
334	University of Opole	EU/EEA	Poland	Opole	1,0	1	8723	101	**New**	168	4	6.600	2.771.835.025	399.606.216	3.464.793.782
335	Universität Greifswald	EU/EEA	Germany	Greifswald	1,0	2	10296	212	**New**	353	8	13.844	5.814.653.605	952.149.528	7.268.317.006
336	Koszalin University of Technology	EU/EEA	Poland	Koszalin	1,0	1	9000	104	**New**	173	4	6.807	2.858.740.184	412.135.043	3.573.425.231

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337	University of Białystok	EU/EEA	Poland	Białystok	0,9	2	18350	213	**New**	356	8	13.958	5.862.322.301	845.151.465	7.327.902.876
338	Universität Halle in Halle	EU/EEA	Germany	Halle	0,9	4	19228	395	**New**	660	15	25.905	10.880.206.995	1.781.633.895	13.600.258.743
339	Universität Bielefeld	EU/EEA	Germany	Bielefeld	0,9	4	23539	484	**New**	808	18	31.716	13.320.717.107	2.181.267.426	16.650.896.383
340	Comillas Pontifical University	EU/EEA	Spain	Madrid	0,9	1	12000	108	**New**	180	4	7.082	2.974.613.730	464.783.395	3.718.267.163
341	Universität Siegen	EU/EEA	Germany	Siegen	0,9	3	15186	312	**New**	522	12	20.476	8.599.824.049	1.408.221.188	10.749.780.061
342	Kassel University	EU/EEA	Germany	Kassel	0,9	4	21352	438	**New**	738	17	28.974	12.169.105.145	1.992.690.968	15.211.381.432
343	National University of Ireland	EU/EEA	Ireland	Dublin	0,9	1	6016	113	**New**	189	4	7.401	3.108.444.122	270.693.676	3.885.555.153
344	Artois University	EU/EEA	France	Arras	0,9	2	12500	276	**New**	462	10	18.151	7.623.456.830	1.464.338.999	9.529.321.037
345	Universität Erfurt	EU/EEA	Germany	Erfurt	0,8	1	5795	119	**New**	200	5	7.847	3.295.607.663	539.655.755	4.119.509.579
346	University of Beja	EU/EEA	Portugal	Beja	0,8	3	35000	360	**New**	605	14	23.730	9.966.703.100	1.424.407.985	12.458.378.875
347	University of Calabria	EU/EEA	Italy	Rende	0,8	2	24500	241	**New**	405	9	15.889	6.673.437.120	1.192.876.885	8.341.796.400
348	Universität Magdeburg	EU/EEA	Germany	Magdeburg	0,8	2	12490	257	**New**	432	10	16.954	7.120.672.204	1.166.010.073	8.900.840.255
349	Technological University of the Shannon: Midlands Midwest	EU/EEA	Ireland	Limerick	0,8	2	14000	262	**New**	442	10	17.343	7.284.114.795	634.324.997	9.105.143.494
350	Universitas Mercatorum	EU/EEA	Italy	Rome	0,8	2	33000	325	**New**	549	12	21.518	9.037.651.291	1.615.480.168	11.297.064.113
351	Technische Universität Braunschweig	EU/EEA	Germany	Braunschweig	0,7	2	16077	330	**New**	558	13	21.888	9.193.053.798	1.505.362.559	11.491.317.247
352	Jan Kochanowski University in Kielce	EU/EEA	Poland	Kielce	0,7	1	12000	139	**New**	235	5	9.221	3.872.633.708	558.304.693	4.840.792.135
353	Université de Mons	EU/EEA	Belgium	Mons	0,7	2	10000	100	**New**	158	4	6.217	2.611.004.207	461.277.410	3.263.755.258
354	University of Messina	EU/EEA	Italy	Messina	0,7	2	30000	294	**New**	498	11	19.545	8.208.782.130	1.467.319.806	10.260.977.662
355	University of Campania Luigi Vanvitelli	EU/EEA	Italy	Caserta	0,6	2	32690	320	**New**	544	12	21.338	8.961.939.644	1.601.946.711	11.202.424.556
356	Kazimierz Wielki University in Bydgoszcz	EU/EEA	Poland	Bydgoszcz	0,6	1	15000	174	**New**	297	7	11.635	4.886.527.232	704.474.343	6.108.159.040
357	Comenius University	EU/EEA	Slovakia	Bratislava	0,5	1	22000	185	**New**	316	7	12.393	5.205.179.482	741.738.076	6.506.474.352

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358	Norwegian University of Life Sciences (NMBU)	EU/EEA	Norway	Ås	0,5	1	8500	207	**New**	354	8	13.880	5.829.466.491	1.071.164.468	7.286.833.114
359	University of Highlands and Islands	United Kingdom	Scotland	Inverness	0,4	2	10005	461	**New**	792	18	31.049	13.040.688.448	1.918.067.926	16.300.860.560
360	"Orientale" University of Naples	EU/EEA	Italy	Naples	0,3	1	34000	333	**New**	578	13	22.615	9.498.317.614	1.697.824.273	11.872.897.017

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1	London School of Economics and Political Science	United Kingdom	England	London	41,5	235	12.975	566	80,47	235	11	14.974	6.289.179.429	925.033.474	7.861.474.286
2	Erasmus University Rotterdam	EU/EEA	Netherlands	Rotterdam	12,4	107	24.000	860	297,28	447	13	20.112	8.447.235.152	1.337.478.899	10.559.043.940
3	Nottingham Trent University	United Kingdom	England	Nottingham	12,4	64	41.465	521	8,34	273	8	12.279	5.157.112.774	758.525.337	6.446.390.968
4	University of Amsterdam	EU/EEA	Netherlands	Amsterdam	10,9	92	41.000	850	71,17	576	15	24.810	10.419.997.002	1.649.832.859	13.024.996.253
5	Stockholm University	EU/EEA	Sweden	Stockholm	10,8	64	31.000	588	138,00	400	11	17.213	7.229.479.768	1.244.072.977	9.036.849.710
6	Complutense University of Madrid	EU/EEA	Spain	Madrid	10,7	62	80.000	575	184,32	398	10	17.065	7.167.119.317	1.119.862.393	8.958.899.146
7	Manchester Metropolitan University	United Kingdom	England	Manchester	10,0	51	36.980	506	61,72	387	10	16.373	6.876.722.296	1.011.451.238	8.595.902.870
8	Trinity College Dublin	EU/EEA	Ireland	Dublin	10,0	50	21.380	503	246,56	385	10	16.288	6.841.075.496	595.743.658	8.551.344.371
9	KTH Royal Institute of Technology	EU/EEA	Sweden	Stockholm	9,9	57	13.955	576	63,71	444	11	18.780	7.887.390.560	1.357.288.459	9.859.238.200
10	University of York	United Kingdom	England	York	9,8	61	23.420	623	163,21	490	13	20.661	8.677.499.614	1.276.315.568	10.846.874.518
11	Coventry University	United Kingdom	England	Coventry	9,4	56	38.190	589	21,10	484	12	20.288	8.521.156.118	1.253.320.046	10.651.445.147
12	University of Exeter	United Kingdom	England	Exeter	8,5	65	32.465	760	77,99	690	17	28.600	12.011.917.730	1.766.752.899	15.014.897.162
13	Maastricht University	EU/EEA	Netherlands	Maastricht	8,4	50	23.000	590	84,68	542	13	22.439	9.424.170.827	1.492.160.381	11.780.213.533
14	Queen Mary University of London	United Kingdom	England	London	8,3	68	26.045	816	228,19	761	19	31.442	13.205.814.722	1.942.355.249	16.507.268.402
15	University of Durham	United Kingdom	England	Durham	8,3	48	22.230	581	105,77	542	13	22.402	9.409.044.529	1.383.913.633	11.761.305.661
16	University College Dublin	EU/EEA	Ireland	Dublin	7,7	55	38.000	711	81,34	707	17	29.014	12.185.691.015	1.061.170.593	15.232.113.768
17	Paris Cite	EU/EEA	France	Paris	7,4	49	63.000	670	50,43	687	17	28.106	11.804.487.452	2.267.445.298	14.755.609.315
18	Cardiff University	United Kingdom	Wales	Cardiff	6,8	52	33.985	765	70,73	826	20	33.611	14.116.564.159	2.076.311.312	17.645.705.199
19	Utrecht University	EU/EEA	Netherlands	Utrecht	6,7	46	38.000	678	131,70	738	18	30.004	12.601.845.972	1.995.292.279	15.752.307.465
20	Newcastle University	United Kingdom	England	Newcastle	6,5	47	27.280	730	34,36	813	19	32.965	13.845.231.852	2.036.402.852	17.306.539.815
21	Vrije University (Amsterdam)	EU/EEA	Netherlands	Amsterdam	6,4	48	30.000	750	46,00	853	20	34.527	14.501.455.550	2.296.063.795	18.126.819.438

2025 Rankings : UNIVERSITIES (€500 Mn < Budget < €1 Bn)

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
22	Normandie université	EU/EEA	France	Rouen	6,3	48	32.000	763	**New**	868	21	35.119	14.749.930.243	2.833.215.768	18.437.412.804
23	Technological University Dublin	EU/EEA	Ireland	Dublin	6,2	34	29.000	543	**-4,73**	618	15	25.024	10.510.213.218	915.264.401	13.137.766.523
24	University of Bordeaux	EU/EEA	France	Bordeaux	6,2	37	54.000	600	**New**	686	16	27.767	11.662.071.833	2.240.089.631	14.577.589.792
25	Universität Munich LMU	EU/EEA	Germany	Munich	5,8	47	48.055	803	**84,40**	946	22	38.177	16.034.357.127	2.625.625.980	20.042.946.409
26	Leiden University	EU/EEA	Netherlands	Leiden	5,8	30	34.000	520	**New**	615	15	24.793	10.412.978.065	1.648.721.527	13.016.222.581
27	Friedrich-Alexander-UniversitätErlangen-Nürnberg	EU/EEA	Germany	Erlangen	5,5	53	41.000	964	**New**	1.183	28	47.567	19.978.144.713	3.271.421.197	24.972.680.891
28	Paris 12 Val de Marne University	EU/EEA	France	Créteil	5,5	30	33.000	550	**-61,22**	668	16	26.862	11.282.029.657	2.167.089.863	14.102.537.071
29	Uppsala University	EU/EEA	Sweden	Uppsala	5,2	42	54.521	802	**66,41**	994	23	39.904	16.759.537.313	2.884.037.046	20.949.421.641
30	Lund University	EU/EEA	Sweden	Lund	5,2	52	46.000	995	**68,60**	1.236	29	49.624	20.842.138.743	3.586.584.709	26.052.673.428
31	University of Lille	EU/EEA	France	Lille	5,2	31	78.000	600	**6,60**	748	18	30.011	12.604.757.548	2.421.163.846	15.755.946.935
32	University of Liverpool	United Kingdom	England	Liverpool	5,1	41	28.680	811	**New**	1.018	24	40.837	17.151.737.896	2.522.734.782	21.439.672.370
33	University of Helsinki	EU/EEA	Finland	Helsinki	5,0	28	31.426	550	**102,75**	692	16	27.745	11.652.751.915	2.092.640.031	14.565.939.894
34	Freie Universität Berlin	EU/EEA	Germany	Berlin	5,0	27	33.900	544	**105,18**	686	16	27.496	11.548.139.338	1.891.007.817	14.435.174.173
35	University of Southampton	United Kingdom	England	Southampton	4,8	42	23.795	876	**14,02**	1.120	26	44.858	18.840.352.191	2.771.101.801	23.550.440.239
36	University of Northumbria at Newcastle	United Kingdom	England	Northumbria	4,8	48	32.570	988	**New**	1.264	30	50.610	21.256.229.826	3.126.437.137	26.570.287.283
37	University of Copenhagen	EU/EEA	Denmark	Copenhagen	4,8	37	38.000	770	**162,00**	991	23	39.667	16.660.222.638	3.248.743.414	20.825.278.297
38	Rey Juan Carlos University	EU/EEA	Spain	Madrid	4,7	26	46.000	550	**41,68**	713	17	28.508	11.973.332.514	1.870.833.205	14.966.665.642
39	Sapienza University of Rome	EU/EEA	Italy	Rome	4,6	36	122.000	784	**191,81**	1.023	24	40.907	17.180.846.822	3.071.076.369	21.476.058.528
40	University of Milan	EU/EEA	Italy	Milan	4,4	27	62.000	603	**59,41**	798	19	31.864	13.382.965.564	2.392.205.095	16.728.706.955
41	University of Montpellier	EU/EEA	France	Montpellier	4,3	24	51.000	570	**74,65**	760	18	30.336	12.741.237.385	2.447.379.348	15.926.546.731
42	Norwegian University of Science and Technology (NTNU)	EU/EEA	Norway	Trondheim	4,0	37	42.000	918	**180,98**	1.247	29	49.700	20.874.018.705	3.835.600.937	26.092.523.381

2025 Rankings : UNIVERSITIES (€500 Mn < Budget < €1 Bn)

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
43	Côte d'Azur University	EU/EEA	France	Nice	4,0	25	35.000	619	-21,90	842	20	33.566	14.097.842.603	2.707.960.600	17.622.303.254
44	University of Warsaw	EU/EEA	Poland	Warsaw	3,9	23	51.200	594	1,21	815	19	32.441	13.625.015.801	1.964.273.111	17.031.269.751
45	Aix-Marseille University	EU/EEA	France	Marseille	3,9	37	80.000	952	66,73	1.307	30	52.045	21.858.943.842	4.198.738.796	27.323.679.803
46	DTU - Technical University of Denmark	EU/EEA	Denmark	Kgs. Lyngby	3,9	34	13.400	878	90,24	1.172	27	46.674	19.603.152.664	3.822.614.770	24.503.940.831
47	Aarhus University	EU/EEA	Denmark	Aarhus	3,6	23	31.874	646	86,55	907	21	36.039	15.136.502.789	2.951.618.044	18.920.628.486
48	University of Vienna	EU/EEA	Austria	Vienna	3,5	31	94.000	873	-47,13	1.234	29	49.014	20.585.894.324	3.645.418.787	25.732.367.905
49	University of Florence	EU/EEA	Italy	Florence	3,5	18	51.400	504	New	713	16	28.328	11.897.701.026	2.126.714.058	14.872.126.282
50	University of Southern Denmark (SDU)	EU/EEA	Denmark	Odense	3,2	18	27.000	547	35,29	790	18	31.319	13.153.978.942	2.565.025.894	16.442.473.678
51	Technische Universität Dresden	EU/EEA	Germany	Dresden	3,1	18	29.000	575	183,76	835	19	33.101	13.902.300.317	2.276.501.677	17.377.875.396
52	University of Gothenburg	EU/EEA	Sweden	Gothenburg	3,0	22	57.959	740	New	1.080	25	42.810	17.980.091.642	3.094.074.103	22.475.114.553
53	Universität Göttingen	EU/EEA	Germany	Göttingen	3,0	16	22.485	546	New	799	18	31.674	13.302.910.397	2.178.351.577	16.628.637.996
54	Queen's University of Belfast	United Kingdom	Northern Ireland	Belfast	2,9	16	25.295	550	-61,56	811	19	32.099	13.481.629.657	1.982.923.029	16.852.037.071
55	Universität Hamburg	EU/EEA	Germany	Hamburg	2,8	17	42.300	603	42,86	892	20	35.306	14.828.416.993	2.428.153.283	18.535.521.241
56	University of Lorraine	EU/EEA	France	Nancy	2,8	20	62.600	700	New	1.038	24	41.098	17.261.276.187	3.315.603.467	21.576.595.233
57	University of Turin	EU/EEA	Italy	Turin	2,8	22	83.000	813	-1,03	1.209	28	47.845	20.094.783.848	3.591.942.613	25.118.479.811
58	University of Padova	EU/EEA	Italy	Padua	2,8	23	70.000	831	New	1.237	28	48.937	20.553.369.089	3.673.914.725	25.691.711.362
59	University of Oslo (UiO)	EU/EEA	Norway	Oslo	2,7	20	27.000	750	151,95	1.118	26	44.248	18.584.004.077	3.414.810.749	23.230.005.097
60	Universität Frankfurt am Main	EU/EEA	Germany	Frankfurt am Main	2,4	18	43.360	765	30,49	1.165	27	46.030	19.332.758.445	3.165.739.195	24.165.948.056
61	Technische Universität Darmstadt	EU/EEA	Germany	Darmstadt	2,4	14	24.008	585	-4,35	893	20	35.261	14.809.751.752	2.425.096.849	18.512.189.690
62	University of Pisa	EU/EEA	Italy	Pisa	2,4	12	53.000	519	-70,36	793	18	31.308	13.149.221.107	2.350.423.273	16.436.526.384
63	Universität Köln	EU/EEA	Germany	Cologne	2,1	20	48.075	923	New	1.432	33	56.479	23.721.226.351	3.884.350.815	29.651.532.939

2025 Rankings : UNIVERSITIES (€500 Mn < Budget < €1 Bn)

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
64	Centre des études supérieures industrielles (CESI)	EU/EEA	France	Paris	2,0	10	28.000	500	**New**	780	18	30.745	12.913.050.337	2.480.381.752	16.141.312.922
65	University of Navarra	EU/EEA	Spain	Pamplona	1,9	10	12.000	550	**-83,90**	868	20	34.194	14.361.469.657	2.243.979.634	17.951.837.071
66	Universität Münster	EU/EEA	Germany	Münster	1,6	13	42.458	804	**-74,85**	1.287	29	50.666	21.279.519.800	3.484.521.367	26.599.399.749
67	University of Basel	Switzerland	Switzerland	Basel	1,6	14	13.325	865	**76,30**	1.386	32	54.574	22.920.899.941	2.597.701.993	28.651.124.926
68	Universität Heidelberg	EU/EEA	Germany	Heidelberg	1,5	14	31.365	941	**New**	1.520	35	59.815	25.122.497.306	4.113.808.934	31.403.121.633
69	Universität Hannover	EU/EEA	Germany	Hannover	1,4	8	27.234	560	**23,73**	909	21	35.756	15.017.467.674	2.459.110.332	18.771.834.593
70	University of Naples Federico II	EU/EEA	Italy	Naples	1,3	12	90.000	882	**New**	1.437	33	56.494	23.727.591.081	4.241.306.906	29.659.488.851
71	Universität Bonn	EU/EEA	Germany	Bonn	1,2	10	31.444	836	**New**	1.372	31	53.920	22.646.428.164	3.708.352.612	28.308.035.205
72	Universität Bochum	EU/EEA	Germany	Bochum	1,2	7	38.938	539	**10,15**	885	20	34.782	14.608.428.835	2.392.130.222	18.260.536.044
73	University of Lausanne	Switzerland	Switzerland	Lausanne	0,8	6	17.000	680	**-15,12**	1.142	26	44.806	18.818.662.744	2.132.781.778	23.523.328.431
74	University of Paris-Est	EU/EEA	France	Marne-la-Vallée	0,8	6	42.000	742	**New**	1.247	28	48.933	20.551.856.986	3.947.669.196	25.689.821.233
75	University of Geneva	Switzerland	Switzerland	Geneva	0,7	6	18.261	821	**New**	1.390	31	54.531	22.903.205.225	2.595.696.592	28.629.006.532
76	PSL Research University	EU/EEA	France	Paris	0,5	4	17.000	750	**New**	1.282	29	50.233	21.097.832.649	4.052.542.021	26.372.290.811
77	University of Bologna	EU/EEA	Italy	Bologna	0,3	3	96.945	954	**-83,70**	1.649	37	64.603	27.133.074.901	4.850.037.139	33.916.343.626

2025 Rankings : UNIVERSITIES (Budget > €1 Bn)

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
1	Imperial College London	United Kingdom	England	London	11,3	171	21.470	1522	59,35	3.366	82	137.432	57.721.286.186	8.489.839.177	72.151.607.732
2	University of Warwick	United Kingdom	England	Warwick	10,6	107	28.825	1008	48,23	2.914	72	119.831	50.328.953.453	7.402.550.237	62.911.191.816
3	Technische Universität Munich (TUM)	EU/EEA	Germany	Munich	9,5	104	50.000	1098	39,81	2.511	61	102.284	42.959.227.010	6.318.586.306	53.699.033.763
4	King's College London	United Kingdom	England	London	8,3	122	41.490	1476	-5,94	2.706	63	108.174	45.433.255.052	5.149.102.239	56.791.568.815
5	University of Cambridge	United Kingdom	England	Cambridge	7,9	238	22.610	3000	80,78	2.820	64	110.998	46.619.037.372	5.283.490.902	58.273.796.716
6	University of Oxford	United Kingdom	England	Oxford	7,2	235	27.290	3240	45,75	2.097	49	84.151	35.343.597.705	5.198.454.162	44.179.497.131
7	University of Leeds	United Kingdom	England	Leeds	7,1	84	37.190	1182	-7,22	1.760	42	71.519	30.038.015.632	4.418.091.466	37.547.519.540
8	University College London	United Kingdom	England	London	7,0	165	46.830	2362	84,69	969	26	42.103	17.683.096.729	2.600.888.811	22.103.870.912
9	University of Manchester	United Kingdom	England	Manchester	6,7	109	46.410	1614	44,04	1.378	34	56.913	23.903.624.024	3.515.824.700	29.879.530.030
10	University of Bristol	United Kingdom	England	Bristol	6,6	74	31.485	1121	9,73	1.718	40	68.409	28.731.842.986	3.256.275.538	35.914.803.733
11	Delft University of Technology	EU/EEA	Netherlands	Delft	6,49	71	26.196	1094	53,11	1.870	43	73.889	31.033.560.233	5.081.745.488	38.791.950.291
12	University of Birmingham	United Kingdom	England	Birmingham	6,41	71	37.990	1115	72,24	1.247	30	50.851	21.357.261.283	3.141.297.180	26.696.576.604
13	University of Groningen	EU/EEA	Netherlands	Groningen	5,18	52	33.000	1000	-18,50	1.590	37	63.232	26.557.530.325	3.906.170.085	33.196.912.906
14	University of Edinburgh	United Kingdom	Scotland	Edinburgh	5,15	87	41.250	1680	52,84	1.233	30	50.071	21.029.847.465	3.093.140.065	26.287.309.331
15	Karlsruhe Institute of Technology	EU/EEA	Germany	Karlsruhe	4,73	58	22.761	1225	New	1.596	37	63.873	26.826.739.532	4.392.878.598	33.533.424.415
16	ETH Zürich – Swiss Federal Institute of Technology	Switzerland	Switzerland	Zurich	4,55	94	25.000	2068	3,07	1.251	30	50.705	21.295.957.146	3.132.280.364	26.619.946.433
17	University of Sheffield	United Kingdom	England	Sheffield	4,45	47	30.860	1064	-25,74	895	23	37.575	15.781.631.112	2.584.242.095	19.727.038.890
18	EPFL – the Swiss Federal Institute of Technology in Lausanne	Switzerland	Switzerland	Lausanne	3,89	49	13.500	1250	New	1.219	29	49.420	20.756.260.424	3.286.407.900	25.945.325.530
19	University of Glasgow	United Kingdom	Scotland	Glasgow	3,72	42	42.980	1142	-32,44	1.403	33	56.057	23.543.847.615	3.462.907.587	29.429.809.519
20	RWTH Aachen University	EU/EEA	Germany	Aachen	2,48	31	45.000	1234	73,48	1.649	37	64.850	27.237.189.513	3.086.881.478	34.046.486.891
21	Sorbonne Université	EU/EEA	France	Paris	1,80	18	55.000	1000	-14,48	712	19	30.470	12.797.402.051	1.882.284.552	15.996.752.564

2025 Rankings : UNIVERSITIES (Budget > €1 Bn)

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
22	University of Zurich	Switzerland	Switzerland	Zurich	1,60	28	27.900	1759	46,89	1.245	29	49.969	20.986.980.675	3.322.938.607	26.233.725.843
23	University of Bern	Switzerland	Switzerland	Bern	1,37	14	19.600	1014	**New**	1.584	36	62.389	26.203.174.960	5.033.193.190	32.753.968.700

2025 Rankings : UNIVERSITIES OF APPLIED SCIENCES

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
1	Telecom Paris	EU/EEA	France	Paris	32,7	36	1.700	110	194,31	36	2	2.293	963.030.600	184.982.128	1.203.788.250
2	Kauno kolegija Higher Education Institution	EU/EEA	Lithuania	Kaunas	31,0	3	5.500	10	New	3	0	191	80.252.550	10.566.586	100.315.688
3	Ecole Polytecnique	EU/EEA	France	Paris	27,6	51	3.800	185	420,70	51	2	3.248	1.364.293.350	262.058.014	1.705.366.688
4	IFP School	EU/EEA	France	Rueil-Malmaison	25,8	3	650	11	New	3	0	182	76.431.000	14.681.121	95.538.750
5	RISEBA University of Applied Sciences	EU/EEA	Latvia	Riga	21,8	3	2.606	15	New	3	0	208	87.349.714	11.755.816	109.187.143
6	IMC Krems University of Applied Sciences	EU/EEA	Austria	Krems	21,0	4	3.000	21	New	4	0	286	120.105.857	21.268.746	150.132.321
7	St. Angela's College, Sligo	EU/EEA	Ireland	Sligo	20,7	5	1.600	26	New	5	0	338	141.943.286	12.360.894	177.429.107
8	Rochester Institute of Technology	EU/EEA	Croatia	Dubrovnik	20,0	2	790	10	New	2	0	127	53.501.700	5.840.602	66.877.125
9	Campus 02 University of Applied Sciences	EU/EEA	Austria	Graz	19,1	2	1.500	11	New	2	0	130	54.593.571	9.667.612	68.241.964
10	University of Applied Sciences Baltazar	EU/EEA	Croatia	Baltazar	18,0	1	1.432	6	New	1	0	64	26.750.850	2.920.301	33.438.563
11	FHV – Vorarlberg University of Applied Sciences	EU/EEA	Austria	Dornbirn	17,6	2	1.600	11	New	0	0	52	21.765.385	3.854.287	27.206.731
12	National University of Science and Technology POLITEHNICA Bucharest	EU/EEA	Romania	Bucharest	17,01	14	37.048	84	New	5	0	557	233.744.457	9.739.352	292.180.571
13	Milton Friedman University	EU/EEA	Hungary	Budapest	15,98	1	4.000	6	New	1	0	65	27.255.929	4.417.732	34.069.911
14	FH JOANNEUM – University of Applied Sciences	EU/EEA	Austria	Graz	15,75	6	5.100	36	328,01	7	0	407	171.108.664	30.300.493	213.885.830
15	Politehnica University of Timisoara	EU/EEA	Romania	Timisoara	15,70	3	12.236	21	1054,23	4	0	238	99.816.695	4.159.029	124.770.869
16	AMBIS - College of Regional Development and Banking Institute	EU/EEA	Czech Republic	Prague	15,08	1	2.200	7	New	2	0	91	38.176.478	5.615.124	47.720.597
17	University of Applied Sciences of the Grisons	Switzerland	Switzerland	Chur	14,74	11	2.460	72	New	21	1	1.076	451.735.249	51.196.662	564.669.061
18	Technical Polytechnic in Zagreb	EU/EEA	Croatia	Zagreb	14,33	2	4.394	17	New	6	0	281	118.074.832	12.889.836	147.593.541
19	Design Academy Eindhoven	EU/EEA	Netherlands	Eindhoven	13,61	2	700	15	New	6	0	286	120.297.224	19.047.061	150.371.531
20	Universitat Politècnica de Catalunya · BarcelonaTech	EU/EEA	Spain	Barcelona	13,44	55	31.327	410	63,70	172	5	8.078	3.392.866.991	530.135.467	4.241.083.739
21	Politecnico di Milano	EU/EEA	Italy	Milan	12,72	60	48.343	475	97,78	233	7	10.616	4.458.817.820	797.013.685	5.573.522.276

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22	SMK College of Applied Sciences	EU/EEA	Lithuania	Vilnius	12,63	1	4.500	8	**New**	4	0	180	75.394.597	9.926.955	94.243.246
23	Wittenborg University of Applied Sciences	EU/EEA	Netherlands	Apeldoorn	12,50	2	1.500	16	**New**	8	0	370	155.550.182	24.628.779	194.437.728
24	Amsterdam University of Applied Sciences	EU/EEA	Netherlands	Amsterdam	12,34	56	45.000	450	**New**	238	7	10.688	4.488.756.732	710.719.816	5.610.945.915
25	MCAST – The Malta College of Arts, Science & Technology	EU/EEA	Malta	Paola	12,32	2	7.641	16	**New**	9	0	387	162.423.378	14.618.104	203.029.223
26	KEA - Copenhagen School of Design and Technology	EU/EEA	Denmark	Copenhagen	12,23	11	5.253	87	**New**	47	1	2.097	880.582.270	171.713.543	1.100.727.837
27	KDG Applied Sciences	EU/EEA	Belgium	Antwerp	12,06	14	14.700	118	**New**	66	2	2.932	1.231.575.593	217.578.355	1.539.469.491
28	Copenhagen Business Academy (Cphbusiness)	EU/EEA	Denmark	Copenhagen	11,92	11	5.800	96	**New**	55	2	2.421	1.016.735.549	198.263.432	1.270.919.436
29	LIUC – Università Cattaneo	EU/EEA	Italy	Castellanza	11,21	6	7.000	55	**New**	35	1	1.521	638.991.909	114.219.804	798.739.886
30	St. Pölten University of Applied Sciences	EU/EEA	Austria	St. Pölten	11,10	3	3.800	27	**New**	18	0	765	321.143.789	56.869.213	401.429.736
31	Carinthia University of Applied Sciences	EU/EEA	Austria	Klagenfurt	11,03	2	2.600	18	**New**	12	0	527	221.549.179	39.232.667	276.936.474
32	Sopot University of Applied Sciences	EU/EEA	Poland	Sopot	10,00	2	2.000	20	**New**	15	0	646	271.423.728	39.130.254	339.279.660
33	UAS Technikum Wien	EU/EEA	Austria	Vienna	8,93	3	4.500	32	**637,64**	28	1	1.160	487.387.645	86.308.229	609.234.556
34	Politecnico di Torino	EU/EEA	Italy	Turin	8,82	27	35.000	310	**68,03**	273	7	11.356	4.769.536.923	852.554.725	5.961.921.154
35	Salzburg University of Applied Sciences	EU/EEA	Austria	Salzburg	8,79	2	3.200	23	**New**	20	1	837	351.474.770	62.240.324	439.343.462
36	The Hague University of Applied Sciences	EU/EEA	Netherlands	The Hague	8,57	24	26.000	281	**New**	255	6	10.553	4.432.219.432	701.768.077	5.540.274.291
37	Howest University of Applied Sciences	EU/EEA	Belgium	Bruges/Kortrijk	8,10	7	10.000	81	**New**	77	2	3.163	1.328.601.628	234.719.621	1.660.752.035
38	Avans University of Applied Sciences	EU/EEA	Netherlands	Breda	7,78	24	33.000	310	**-4,33**	305	7	12.526	5.260.757.258	832.953.233	6.575.946.573
39	Business Academy Aarhus	EU/EEA	Denmark	Aarhus	7,72	6	4.800	79	**New**	79	2	3.226	1.355.037.499	264.232.312	1.693.796.874
40	HU University of Applied Sciences Utrecht	EU/EEA	Netherlands	Utrecht	7,58	40	38.000	528	**New**	531	13	21.753	9.136.428.013	1.446.601.102	11.420.535.017
41	Institut national des sciences appliquées (INSA)	EU/EEA	France	Lyon	7,52	28	19.000	369	**New**	373	9	15.276	6.415.826.006	1.232.373.245	8.019.782.508
42	University IUAV of Venice	EU/EEA	Italy	Venice	7,50	4	5.000	49	**New**	50	1	2.033	853.842.926	152.624.423	1.067.303.658

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43	University of Applied Sciences Wiener Neustadt	EU/EEA	Austria	Wiener Neustadt	7,48	2	4.600	33	New	33	1	1.359	570.840.196	101.086.285	713.550.245
44	Polytechnic Institute of Maia	EU/EEA	Portugal	Maia	7,03	2	3.500	29	New	31	1	1.255	527.304.916	75.360.661	659.131.145
45	Dundalk Institute of Technology	EU/EEA	Ireland	Dundalk	6,61	6	5.400	87	New	95	2	3.872	1.626.164.397	141.611.816	2.032.705.496
46	Humak University of Applied Sciences	EU/EEA	Finland	Helsinki	6,34	2	2.200	32	New	36	1	1.441	605.367.033	108.713.830	756.708.791
47	AP University College Antwerpen	EU/EEA	Belgium	Antwerp	6,33	8	16.000	129	New	146	3	5.899	2.477.698.604	437.726.753	3.097.123.255
48	Breda University of Applied Sciences	EU/EEA	Netherlands	Breda	6,25	7	8.000	111	-20,97	126	3	5.112	2.147.113.746	339.959.676	2.683.892.183
49	Fachhochschule Pforzheim	EU/EEA	Germany	Pforzheim	6,06	6	5.659	94	50,50	109	3	4.404	1.849.493.779	302.854.606	2.311.867.224
50	Hanze University of Applied Sciences Groningen	EU/EEA	Netherlands	Groningen	6,06	21	28.000	350	New	405	10	16.359	6.870.958.093	1.087.901.698	8.588.697.617
51	University of Applied Sciences Upper Austria	EU/EEA	Austria	Wels	5,94	2	5.800	41	842,17	48	1	1.948	818.122.234	144.875.812	1.022.652.793
52	Fachhochschule Nürtingen in Nürtingen	EU/EEA	Germany	Nürtingen	5,84	3	2.941	49	New	58	1	2.330	978.523.302	160.233.191	1.223.154.127
53	HAN University of Applied Sciences	EU/EEA	Netherlands	Nijmegen	5,83	26	34.930	441	New	520	12	20.990	8.815.778.398	1.395.831.580	11.019.722.997
54	Zuyd University of Applied Sciences	EU/EEA	Netherlands	Maastricht	5,80	9	13.000	155	New	183	4	7.385	3.101.721.486	491.105.902	3.877.151.858
55	Grenoble institute of technology	EU/EEA	France	Grenoble	5,70	13	8.350	222	670,21	265	6	10.673	4.482.764.635	861.064.374	5.603.455.794
56	Haaga-Helia University of Applied Sciences	EU/EEA	Finland	Helsinki	5,70	9	11.000	158	-20,88	188	4	7.581	3.183.949.449	571.784.255	3.979.936.811
57	Rotterdam University of Applied Sciences	EU/EEA	Netherlands	Rotterdam	5,57	30	39.000	542	-36,17	654	15	26.310	11.050.282.566	1.749.628.073	13.812.853.207
58	Inholland University of Applied Sciences	EU/EEA	Netherlands	Randstad	5,56	29	37.000	514	66,43	621	15	24.978	10.490.550.604	1.661.003.846	13.113.188.255
59	National College of Ireland	EU/EEA	Ireland	Dublin	5,49	6	6.500	104	New	126	3	5.087	2.136.646.774	186.066.323	2.670.808.467
60	Windesheim University of Applied Sciences	EU/EEA	Netherlands	Zwolle	5,44	16	27.000	300	New	366	9	14.706	6.176.687.345	977.975.496	7.720.859.182
61	Hogeschool VIVES	EU/EEA	Belgium	Kortrijk/Bruges/ Ostend/Roeselare/Tielt	5,36	7	17.000	137	New	168	4	6.754	2.836.803.338	501.168.590	3.546.004.173
62	Erasmus University College Brussels	EU/EEA	Belgium	Brussels	5,32	3	7.000	56	New	69	2	2.790	1.171.977.139	207.049.295	1.464.971.424
63	Fachhochschule Potsdam	EU/EEA	Germany	Potsdam	5,32	3	3.688	61	51,08	76	2	3.038	1.275.955.434	208.937.702	1.594.944.292

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64	Arcada University of Applied Sciences	EU/EEA	Finland	Helsinki	5,27	2	2.700	39	**New**	48	1	1.921	806.653.150	144.861.462	1.008.316.438
65	Fachhochschule Hof in Hof	EU/EEA	Germany	Hof	5,07	3	3.555	59	**New**	74	2	2.983	1.252.659.293	205.122.959	1.565.824.117
66	OST Eastern Switzerland University of Applied Sciences	Switzerland	Switzerland	St. Gallen	5,00	3	3.800	60	**New**	51	1	2.026	850.791.456	121.592.279	1.063.489.319
66	Polytechnic Institute of Viseu	EU/EEA	Portugal	Viseu	5,00	2	4.400	40	**New**	76	2	3.039	1.276.187.183	144.634.547	1.595.233.979
68	Polytechnic Institute of Setúbal	EU/EEA	Portugal	Setúbal	4,76	3	6.500	60	**New**	77	2	3.091	1.298.183.183	185.532.013	1.622.728.979
69	University of Applied Sciences Burgenland	EU/EEA	Austria	Eisenstadt	4,68	3	9.800	70	**New**	90	2	3.611	1.516.704.268	268.583.047	1.895.880.335
70	FH Würzburg-Schweinfurt in Schweinfurt	EU/EEA	Germany	Schweinfurt	4,65	2	3.166	53	**New**	68	2	2.738	1.149.886.440	188.293.905	1.437.358.050
71	FH Westliches Ruhrgebiet in Bottrop	EU/EEA	Germany	Ruhr	4,62	1	1.299	22	320,34	28	1	1.125	472.535.259	77.377.649	590.669.074
72	JAMK University of Applied Sciences	EU/EEA	Finland	Jyväskylä	4,50	6	9.500	136	**New**	179	4	7.146	3.001.157.381	538.957.846	3.751.446.727
73	Fontys University of Applied Sciences	EU/EEA	Netherlands	Eindhoven	4,45	31	45.000	697	67,41	918	21	36.674	15.403.198.117	2.438.839.702	19.253.997.646
74	Thomas More Applied Sciences	EU/EEA	Belgium	Mechelen/Antwerp/Lier/Geel/Turnhout	4,37	8	22.000	177	**New**	235	5	9.383	3.941.024.152	696.247.600	4.926.280.190
75	Fachhochschule für öffentliche Verwaltung Kehl	EU/EEA	Germany	Kehl	4,36	1	1.379	23	**New**	30	1	1.217	511.119.232	83.695.774	638.899.040
76	Fachhochschule Gelsenkirchen in Gelsenkirchen	EU/EEA	Germany	Gelsenkirchen	4,26	3	4.029	67	**New**	90	2	3.579	1.503.265.333	246.159.698	1.879.081.666
77	Polytechnic Institute of Santarém	EU/EEA	Portugal	Santarém	4,17	2	4.912	48	**New**	65	2	2.577	1.082.538.547	154.712.801	1.353.173.183
78	Fachhochschule Westküste, Heide	EU/EEA	Germany	Heide	4,13	1	1.455	24	**New**	33	1	1.304	547.774.006	89.697.994	684.717.508
79	Saxion University of Applied Sciences	EU/EEA	Netherlands	Saxion	4,08	27	27.000	650	**New**	881	20	35.106	14.744.479.724	2.334.542.623	18.430.599.655
80	Fachhochschule Ulm - Hochschule für Technik	EU/EEA	Germany	Ulm	4,05	2	2.966	49	**New**	67	2	2.673	1.122.556.793	183.818.675	1.403.195.992
81	Polytechnic Institute of Cávado and Ave	EU/EEA	Portugal	Barcelos	4,00	3	7.700	75	**New**	102	2	4.073	1.710.712.979	244.489.397	2.138.391.224
82	Fachhochschule Munich	EU/EEA	Germany	Munich	3,94	12	18.062	301	**New**	412	10	16.402	6.888.770.755	1.128.036.211	8.610.963.444
83	ODISEE	EU/EEA	Belgium	Brussels/Ghent/Aalst/Sint-Niklaas	3,87	5	17.000	137	**New**	188	4	7.502	3.151.031.910	556.682.304	3.938.789.887
84	Vaasa University of Applied Sciences	EU/EEA	Finland	Vaasa	3,77	2	3.700	53	**New**	73	2	2.924	1.228.079.100	220.542.538	1.535.098.875

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85	ECAM Lasalle	EU/EEA	France	Paris	3,70	1	1.300	27	**New**	38	1	1.496	628.174.433	120.661.839	785.218.041
86	FOM University	EU/EEA	Germany	Essen	3,68	15	42.000	411	**New**	573	13	22.795	9.573.935.404	1.567.731.922	11.967.419.255
87	Lucerne University of Applied Sciences and Arts	Switzerland	Switzerland	Lucerne	3,59	13	8.118	352	**New**	494	11	19.640	8.248.654.866	934.847.551	10.310.818.583
88	Fachhochschule Ansbach	EU/EEA	Germany	Ansbach	3,53	2	3.403	57	**New**	80	2	3.175	1.333.321.745	218.331.436	1.666.652.181
89	University College Absalon	EU/EEA	Denmark	roskilde	3,49	5	8.500	140	**New**	199	5	7.892	3.314.736.285	646.373.576	4.143.420.356
90	Fachhochschule Ravensburg-Weingarten	EU/EEA	Germany	Weingarten	3,48	2	3.448	57	**New**	81	2	3.226	1.355.025.230	221.885.381	1.693.781.537
91	HZ University of Applied Sciences	EU/EEA	Netherlands	Vlissingen	3,40	2	4.500	60	**New**	85	2	3.390	1.423.874.612	225.446.814	1.779.843.265
92	Fachhochschule Südwestfalen in Soest	EU/EEA	Germany	Soest	3,39	2	3.618	60	**New**	86	2	3.407	1.430.731.601	234.282.300	1.788.414.501
93	Fachhochschule Aschaffenburg	EU/EEA	Germany	Aschaffenburg	3,38	2	3.559	59	**New**	84	2	3.354	1.408.560.492	230.651.781	1.760.700.615
94	National Polytechnic Institute of Toulouse	EU/EEA	France	Toulouse	3,33	3	6.000	90	**New**	129	3	5.108	2.145.238.775	412.064.615	2.681.548.469
95	Haute École Léonard de Vinci (HE Vinci)	EU/EEA	Belgium	Brussels	3,31	2	7.500	60	**New**	87	2	3.435	1.442.655.792	254.869.190	1.803.319.740
96	FH Campus Wien – University of Applied Sciences	EU/EEA	Austria	Vienna	3,31	2	8.500	60	**173,36**	87	2	3.437	1.443.637.107	255.644.071	1.804.546.384
97	University College Birmingham	United Kingdom	England	Birmingham	3,26	3	5.170	88	**New**	126	3	4.995	2.097.710.648	308.538.274	2.622.138.310
98	NHL Stenden, University of Applied Sciences	EU/EEA	Netherlands	Leeuwarden	3,23	9	25.000	265	**382,76**	382	9	15.135	6.356.862.393	1.006.503.212	7.946.077.991
99	University of Applied Sciences Leiden	EU/EEA	Netherlands	Leiden	3,22	5	14.000	165	**New**	238	5	9.435	3.962.789.468	627.441.666	4.953.486.836
100	Fachhochschule Offenburg	EU/EEA	Germany	Offenburg	3,19	2	3.761	63	**New**	90	2	3.586	1.505.985.023	246.605.048	1.882.481.279
101	Fachhochschule Ostwestfalen-Lippe in Lemgo (TH OWL)	EU/EEA	Germany	Lemgo	3,16	3	5.700	95	**New**	137	3	5.446	2.287.192.065	374.527.701	2.858.990.082
102	Fachhochschule Landshut	EU/EEA	Germany	Landshut	3,15	2	4.674	78	**New**	113	3	4.470	1.877.194.328	307.390.571	2.346.492.910
103	Centria University of Applied Sciences	EU/EEA	Finland	Kokkola	3,10	2	4.500	64	**New**	94	2	3.715	1.560.192.203	280.184.516	1.950.240.254
104	FH Rhein-Waal in Kleve	EU/EEA	Germany	Kleve	3,09	3	6.350	106	**New**	154	4	6.095	2.559.837.130	419.173.330	3.199.796.413
105	HES-SO University of Applied Sciences	Switzerland	Switzerland	Delémont	3,07	31	22.000	998	**New**	1.454	33	57.612	24.197.021.045	2.742.329.052	30.246.276.306

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106	Zurich University of Applied Sciences	Switzerland	Switzerland	Zurich	2,97	52	14.380	1760	295,79	2.581	59	102.238	42.940.108.616	4.866.545.643	53.675.135.770
107	Turku University of Applied Sciences	EU/EEA	Finland	Turku	2,97	4	9.600	138	-16,43	202	5	7.993	3.356.900.090	602.843.308	4.196.125.113
108	Fachhochschule Lübeck	EU/EEA	Germany	Wittenborg	2,96	2	4.967	83	New	121	3	4.806	2.018.508.128	330.530.706	2.523.135.161
109	Fachhochschule Neu-Ulm	EU/EEA	Germany	Ulm	2,95	2	4.077	68	New	100	2	3.949	1.658.391.716	271.561.644	2.072.989.645
110	Polytechnic Institute of Portalegre	EU/EEA	Portugal	Portalegre	2,94	2	7.000	68	New	100	2	3.957	1.661.906.274	237.514.105	2.077.382.843
111	TAMK University of Applied Sciences	EU/EEA	Finland	Tampere	2,85	4	11.000	158	New	233	5	9.227	3.875.252.306	695.930.727	4.844.065.383
112	Seinäjoki University of Applied Sciences SeAMK	EU/EEA	Finland	Seinäjoki	2,79	2	5.000	72	New	106	2	4.209	1.767.762.892	317.460.753	2.209.703.615
113	Fachhochschule Konstanz	EU/EEA	Germany	Konstanz	2,75	2	4.361	73	New	108	2	4.275	1.795.364.820	293.990.989	2.244.206.025
114	FH Hamm-Lippstadt in Hamm	EU/EEA	Germany	Hamm	2,67	2	4.500	75	New	112	3	4.434	1.862.404.473	304.968.732	2.328.005.591
115	Metropolia University of Applied Sciences	EU/EEA	Finland	Helsinki	2,65	7	17.200	246	New	369	8	14.607	6.134.900.281	1.101.725.842	7.668.625.351
116	Van Hall Larenstein, University of Applied Sciences	EU/EEA	Netherlands	Van	2,64	2	5.000	77	New	116	3	4.590	1.927.935.029	305.256.380	2.409.918.786
117	Savonia University of Applied Sciences	EU/EEA	Finland	Kuopio	2,63	2	6.500	93	New	140	3	5.527	2.321.344.674	416.874.814	2.901.680.843
118	Polytechnic Institute of Bragança	EU/EEA	Portugal	Bragança	2,58	2	8.000	79	New	119	3	4.701	1.974.273.953	282.156.652	2.467.842.442
119	Lapland University of Applied Sciences	EU/EEA	Finland	Rovaniemi	2,54	2	5.500	79	New	119	3	4.703	1.975.333.582	354.736.989	2.469.166.977
120	University of Applied Sciences and Arts of Southern Switzerland (SUPSI)	Switzerland	Switzerland	Lugano	2,50	2	6.200	80	New	121	3	4.785	2.009.526.911	227.746.383	2.511.908.639
121	Fachhochschule Bonn-Rhein-Sieg in Sankt Augustin	EU/EEA	Germany	Sankt Augustin	2,48	4	8.900	148	New	225	5	8.873	3.726.855.551	610.272.596	4.658.569.438
122	EPE-Université Clermont Auvergne	EU/EEA	France	Clermont-Ferrand	2,45	7	35.000	300	New	455	10	17.998	7.559.293.060	1.452.014.209	9.449.116.324
123	Business Academy SouthWest	EU/EEA	Denmark	Sønderborg	2,42	1	2.500	41	New	63	1	2.483	1.042.758.840	203.337.974	1.303.448.550
124	FH Würzburg-Schweinfurt in Würzburg	EU/EEA	Germany	Würzburg	2,42	2	6.084	101	New	154	4	6.089	2.557.236.849	418.747.534	3.196.546.062
125	Fachhochschule Köln in Köln	EU/EEA	Germany	Cologne	2,36	7	17.651	294	-43,38	449	10	17.725	7.444.694.166	1.219.068.670	9.305.867.708
126	Fachhochschule Münster in Münster	EU/EEA	Germany	Münster	2,28	4	10.732	179	New	274	6	10.828	4.547.582.815	744.666.686	5.684.478.518

2025 Rankings : UNIVERSITIES OF APPLIED SCIENCES

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
127	FH des Mittelstandes (FHM) in Bielefeld	EU/EEA	Germany	Bielefeld	2,27	2	5.300	88	**New**	136	3	5.353	2.248.244.201	368.149.988	2.810.305.251
128	Fachhochschule Düsseldorf	EU/EEA	Germany	Dusseldorf	2,26	4	10.845	181	**New**	278	6	10.957	4.602.082.676	753.591.038	5.752.603.345
129	UCL University College	EU/EEA	Denmark	Odense	2,25	4	11.000	182	**New**	280	6	11.041	4.637.158.554	904.245.918	5.796.448.192
130	Polytechnic Institute of Castelo Branco	EU/EEA	Portugal	Castelo Branco	2,22	1	5.000	45	**New**	69	2	2.737	1.149.605.388	164.297.770	1.437.006.734
131	Fachhochschule Bielefeld in Bielefeld	EU/EEA	Germany	Bielefeld	2,21	4	10.000	166	**New**	257	6	10.137	4.257.385.177	697.146.823	5.321.731.472
132	Kajaani University of Applied Sciences	EU/EEA	Finland	Kajaani	2,11	1	3.300	47	**New**	73	2	2.895	1.215.994.549	218.372.354	1.519.993.186
133	Fachhochschule Augsburg	EU/EEA	Germany	Augsburg	2,09	2	7.025	117	**New**	182	4	7.169	3.011.080.830	493.064.486	3.763.851.037
134	Western Norway University of Applied Sciences (HVL)	EU/EEA	Norway	Bergen	2,09	4	10.000	196	**New**	304	7	12.005	5.042.121.222	926.489.775	6.302.651.528
135	VIA University College	EU/EEA	Denmark	Aarhus	2,08	7	19.000	314	**New**	488	11	19.261	8.089.622.957	1.577.476.477	10.112.028.696
136	Polytechnic of Bari	EU/EEA	Italy	Bari	2,04	2	11.000	100	**New**	156	4	6.149	2.582.610.067	461.641.550	3.228.262.584
137	Fachhochschule Aachen in Aachen	EU/EEA	Germany	Aachen	1,96	4	12.500	208	**New**	326	7	12.858	5.400.288.614	884.297.261	6.750.360.768
138	Polytechnic Institute of Leiria	EU/EEA	Portugal	Leiria	1,96	2	12.000	125	**New**	196	4	7.724	3.243.974.013	463.617.953	4.054.967.516
139	Institut Mines-Télécom	EU/EEA	France	Paris	1,94	4	12.500	210	**-28,54**	329	8	12.988	5.454.903.999	1.047.796.143	6.818.629.999
140	Satakunta University of Applied Sciences SAMK	EU/EEA	Finland	Satakunta	1,92	2	7.400	106	**New**	167	4	6.566	2.757.817.629	495.258.083	3.447.272.037
141	LAB University of Applied Sciences	EU/EEA	Finland	Lahti	1,82	2	9.388	135	**New**	213	5	8.382	3.520.272.975	632.182.355	4.400.341.219
142	FH Rosenheim in Rosenheim	EU/EEA	Germany	Rosenheim	1,82	2	6.600	110	**New**	174	4	6.846	2.875.233.760	470.819.528	3.594.042.200
143	Oulu University of Applied Sciences	EU/EEA	Finland	Oulu	1,80	2	9.500	136	**New**	216	5	8.492	3.566.768.810	640.532.232	4.458.461.012
144	FHNW University of Applied Sciences and Arts Northwestern Switzerland	Switzerland	Switzerland	Brugg-Windisch	1,75	9	13.980	536	**New**	851	19	33.528	14.081.603.676	1.595.915.083	17.602.004.595
145	Karelia University of Applied Sciences	EU/EEA	Finland	Joensuu	1,74	1	4.000	57	**New**	91	2	3.587	1.506.593.514	270.559.085	1.883.241.892
146	Fachhochschule Dortmund	EU/EEA	Germany	Dortmund	1,62	4	13.600	226	**New**	363	8	14.271	5.993.663.955	981.462.473	7.492.079.944
147	Fachhochschule Kiel	EU/EEA	Germany	Kiel	1,57	2	7.659	128	**New**	205	5	8.062	3.385.989.100	554.455.715	4.232.486.376

2025 Rankings : UNIVERSITIES OF APPLIED SCIENCES

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
148	University College of Northern Denmark (UCN)	EU/EEA	Denmark	Aalborg	1,56	2	9.500	157	**New**	252	6	9.930	4.170.502.907	813.248.067	5.213.128.634
149	Fachhochschule Erfurt	EU/EEA	Germany	Erfurt	1,48	1	4.053	67	**New**	109	2	4.288	1.800.788.524	294.879.121	2.250.985.655
150	Laurea University of Applied Sciences	EU/EEA	Finland	Helsinki	1,44	2	9.900	142	**New**	230	5	9.037	3.795.671.075	681.639.264	4.744.588.844
151	South-Eastern Finland University of Applied Sciences XAMK	EU/EEA	Finland	Kouvola	1,42	2	12.000	172	**New**	279	6	10.963	4.604.622.256	826.913.413	5.755.777.820
152	Fachhochschule Niederrhein	EU/EEA	Germany	Krefeld	1,35	3	13.000	212	**New**	345	8	13.575	5.701.377.914	933.600.633	7.126.722.393
153	Fachhochschule Coburg	EU/EEA	Germany	Coburg	1,28	1	4.700	78	**New**	128	3	5.031	2.112.836.405	345.976.961	2.641.045.506
154	Fachhochschule Kempten	EU/EEA	Germany	Kempten	1,26	1	4.777	80	**New**	130	3	5.119	2.149.973.479	352.058.157	2.687.466.848
155	Marche Polytechnic University	EU/EEA	Italy	Ancona	1,02	2	20.000	196	**New**	326	7	12.785	5.369.873.420	959.864.874	6.712.341.775
156	Kalaidos University of Applied Sciences	Switzerland	Switzerland	Zurich	0,97	2	4.400	210	**New**	350	8	13.736	5.769.132.570	653.835.025	7.211.415.713
157	Scotland's Rural College – SRUC	United Kingdom	Scotland	Glasgow	0,91	1	1.700	110	**New**	185	4	7.248	3.044.137.857	447.741.943	3.805.172.322
158	Polytechnic of Porto	EU/EEA	Portugal	Porto	0,50	1	21.200	200	**New**	343	8	13.428	5.639.705.278	806.007.879	7.049.631.597
159	IONIS School of Technology and Management	EU/EEA	France	Paris	0,41	2	28.500	486	**New**	837	19	32.787	13.770.691.785	2.645.120.380	17.213.364.731
160	Bern University of Applied Sciences	Switzerland	Switzerland	Bern	0,28	3	7.829	1017	**New**	1.765	40	69.097	29.020.928.958	3.289.038.615	36.276.161.197

2025 Rankings : BUSINESS SCHOOLS

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
1	WHU - Otto Beisheim School of Management	EU/EEA	Germany	Vallendar	88,0	51	2.007	58	35,31	51	2	3.248	1.364.293.350	223.403.036	1.705.366.688
2	HEC Paris	EU/EEA	France	Paris	65,4	133	5.453	204	40,19	133	6	8.501	3.570.419.571	685.818.093	4.463.024.464
3	ESADE Business School	EU/EEA	Spain	Barcelona	53,1	74	5.195	139	34,39	74	4	4.705	1.976.287.286	308.794.888	2.470.359.107
4	Nova School of Business	EU/EEA	Portugal	Carcavelos	52,7	29	3.200	55	New	29	1	1.846	775.228.714	110.793.104	969.035.893
5	ESCP Business School	EU/EEA	France	Paris	52,2	92	9.786	176	55,11	92	4	5.849	2.456.710.714	471.893.183	3.070.888.393
6	Estonian Business School	EU/EEA	Estonia	Tallinn	51,9	6	1.500	11	New	6	0	364	152.862.000	21.082.218	191.077.500
7	Copenhagen Business School	EU/EEA	Denmark	Frederiksberg	47,2	106	20.672	224	118,19	106	5	6.733	2.827.947.000	551.449.665	3.534.933.750
8	IE Business School	EU/EEA	Spain	Madrid	44,9	112	10.000	250	73,28	112	5	7.149	3.002.646.429	469.163.504	3.753.308.036
9	Vlerick Businss School	EU/EEA	Belgium	Ghent	43,9	18	800	40	35,51	3	1	557	234.029.354	41.345.186	292.536.693
10	EDHEC Business School	EU/EEA	France	Lille	42,9	69	8.600	160	39,06	29	2	2.827	1.187.500.274	228.099.011	1.484.375.342
11	INSEAD	EU/EEA	France	Paris	42,7	132	1.300	310	44,17	63	5	5.703	2.395.050.351	460.049.255	2.993.812.939
12	SKEMA Business School	EU/EEA	France	Lille	42,5	52	11.000	123	26,75	27	2	2.346	985.163.407	189.233.471	1.231.454.258
13	EM Lyon Business School	EU/EEA	France	Lyon	41,5	50	9.260	120	108,32	38	2	2.719	1.142.008.062	219.360.715	1.427.510.078
14	IESEG Business School	EU/EEA	France	Paris	40,5	32	7.500	79	57,48	33	2	2.067	868.050.595	166.738.052	1.085.063.244
15	Audencia Businss School	EU/EEA	France	Nantes	40,2	33	7.800	81	New	37	2	2.239	940.565.834	180.667.021	1.175.707.292
16	Università Bocconi	EU/EEA	Italy	Milan	39,1	120	15.300	307	28,41	172	7	9.667	4.060.192.150	725.759.347	5.075.240.187
17	ESSEC Business School	EU/EEA	France	Paris	38,0	84	7.900	220	52,26	146	5	7.778	3.266.801.448	627.498.111	4.083.501.809
18	London Business School	United Kingdom	England	London	37,5	88	2.390	235	81,96	169	6	8.789	3.691.328.716	542.932.932	4.614.160.896
19	PSB Paris School of Business	EU/EEA	France	Paris	36,5	24	4.500	66	10,10	54	2	2.708	1.137.154.720	218.428.469	1.421.443.400
20	Kedge business school	EU/EEA	France	Marseille	35,1	57	15.600	163	10,24	157	5	7.541	3.167.409.904	608.406.652	3.959.262.380

2025 Rankings : BUSINESS SCHOOLS

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
21	IDRAC Business School	EU/EEA	France	Lyon	34,7	21	4.500	60	New	60	2	2.856	1.199.461.174	230.396.501	1.499.326.468
21	ISM University of Management and Economics	EU/EEA	Lithuania	Vilnius	34,7	7	2.000	20	131,29	20	1	952	399.820.391	52.643.018	499.775.489
23	EAE Business School	EU/EEA	Spain	Barcelona	34,5	22	4.200	65	New	66	2	3.131	1.315.127.700	205.488.703	1.643.909.626
24	Grenoble EM	EU/EEA	France	Grenoble	34,4	40	7.200	115	89,37	118	4	5.586	2.346.101.536	450.647.003	2.932.626.920
25	ESERP Business School Barcelona	EU/EEA	Spain	Barcelona	33,6	7	2.000	21	New	23	1	1.063	446.295.781	69.733.716	557.869.726
26	IPAG Business School	EU/EEA	France	Paris	33,2	11	3.500	32	181,52	37	1	1.703	715.127.483	137.364.071	893.909.354
27	Rennes School of Business	EU/EEA	France	Rennes	33,1	18	5.000	53	11,31	61	2	2.829	1.188.357.751	228.263.718	1.485.447.189
28	IESE Business School	EU/EEA	Spain	Barcelona	33,0	48	1.596	146	58,29	171	5	7.862	3.302.047.714	515.944.955	4.127.559.642
29	ISC Paris Business School	EU/EEA	France	Paris	32,7	11	2.400	35	New	42	1	1.928	809.665.685	155.523.284	1.012.082.106
30	Neoma business school	EU/EEA	France	Reims	32,3	37	5.000	115	New	142	4	6.484	2.723.175.822	523.076.689	3.403.969.777
31	ICD International Business School	EU/EEA	France	Paris	31,1	7	1.800	21	New	29	1	1.276	536.075.982	102.971.262	670.094.978
32	ESSCA Business School	EU/EEA	France	Angers	30,8	21	7.000	69	29,73	96	3	4.279	1.797.304.350	345.232.211	2.246.630.438
33	ISTEC Paris	EU/EEA	France	Paris	30,6	5	1.500	16	New	23	1	1.001	420.409.456	80.753.650	525.511.820
34	Montpellier Business School	EU/EEA	France	Montpellier	29,7	16	3.600	55	16,59	82	2	3.628	1.523.714.648	292.680.189	1.904.643.310
35	Frankfurt School of Finance and Management	EU/EEA	Germany	Frankfurt am Mair	29,1	23	3.917	80	50,14	125	3	5.454	2.290.584.422	375.083.199	2.863.230.528
36	Nyenrode Business University	EU/EEA	Netherlands	Breukelen	28,8	22	4.100	75	39,14	119	3	5.178	2.174.917.896	344.362.000	2.718.647.370
37	EBS Businss School	EU/EEA	Germany	Oestrich-Winkel	28,6	11	2.200	40	New	64	2	2.802	1.176.715.068	192.687.092	1.470.893.835
38	Warsaw School of Economics	EU/EEA	Poland	Warsaw	28,5	27	10.000	96	New	155	4	6.754	2.836.685.307	408.955.465	3.545.856.634
39	EDC Paris Business School	EU/EEA	France	Paris	27,6	10	1.450	37	New	63	2	2.726	1.145.022.581	219.939.754	1.431.278.226
40	Munich Business School Munich	EU/EEA	Germany	Munich	27,2	4	1.002	15	1446,07	26	1	1.125	472.691.008	77.403.153	590.863.760

2025 Rankings : BUSINESS SCHOOLS

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
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41	Burgundy Business School	EU/EEA	France	Dijon	26,8	9	2.850	35	New	63	2	2.676	1.123.894.256	215.881.355	1.404.867.820
42	ESCE International Business School	EU/EEA	France	Paris	26,5	10	2.500	37	New	67	2	2.876	1.207.868.295	232.011.368	1.509.835.369
43	ESDES Business School	EU/EEA	France	Lyon	26,2	7	1.900	28	New	52	1	2.201	924.253.691	177.533.730	1.155.317.113
44	University of Piraeus	EU/EEA	Greece	Piraeus	24,2	7	11.000	27	New	55	1	2.325	976.535.243	171.300.557	1.220.669.053
45	HHL Leipzig Graduate School of Management	EU/EEA	Germany	Leipzig	23,8	6	800	24	64,89	50	1	2.100	881.997.041	144.427.015	1.102.496.301
46	Budapest Business University	EU/EEA	Hungary	Budapest	23,5	6	20.000	26	New	55	1	2.300	966.026.578	156.576.808	1.207.533.223
47	Hanken School of Economics	EU/EEA	Finland	Helsinki	23,4	7	2.650	28	New	59	1	2.477	1.040.232.155	186.808.358	1.300.290.193
48	Clermont School of Business	EU/EEA	France	Clermont-Ferrand	21,8	7	2.043	30	New	69	2	2.849	1.196.764.873	229.878.586	1.495.956.091
49	Euncet Business School	EU/EEA	Spain	Barcelona	21,8	4	2.000	21	New	47	1	1.960	823.370.066	128.651.573	1.029.212.583
50	Prague University of Economics and Business	EU/EEA	Czech Republic	Prague	21,4	17	14.000	80	22,87	186	5	7.698	3.233.270.137	475.560.149	4.041.587.671
51	Norwegian Business School(BI)	EU/EEA	Norway	Oslo	20,9	36	21.000	170	New	404	10	16.695	7.012.101.898	1.288.473.724	8.765.127.372
52	GISMA Business School Potsdam (Priv.FH)	EU/EEA	Germany	Potsdam	20,4	2	844	10	New	24	1	996	418.404.585	68.513.751	523.005.731
53	EM Strasbourg Business School	EU/EEA	France	Strasbourg	20,4	11	5.000	52	339,83	126	3	5.198	2.183.325.017	419.380.347	2.729.156.272
54	EM Normandie Business School	EU/EEA	France	Le Havre	20,2	17	5.800	85	-6,93	208	5	8.572	3.600.319.520	691.561.375	4.500.399.400
55	ESIC Business & Marketing School	EU/EEA	Spain	Madrid	20,0	39	28.000	196	-15,68	484	12	19.893	8.355.147.264	1.305.491.760	10.443.934.080
56	Excelia Business School	EU/EEA	France	Paris	19,8	13	6.500	68	New	169	4	6.948	2.917.963.045	560.492.068	3.647.453.806
57	NBS Northern Business School Hamburg	EU/EEA	Germany	Hamburg	19,8	2	856	10	New	25	1	1.036	435.105.741	71.248.565	543.882.177
58	ICN Business School ARTEM	EU/EEA	France	Nancy	19,2	7	3.000	34	New	87	2	3.549	1.490.404.380	286.281.841	1.863.005.474
59	MCI | The Entrepreneurial School®	EU/EEA	Austria	Innsbruck	19,0	6	3.715	30	New	77	2	3.149	1.322.456.301	234.184.970	1.653.070.377
60	Irish Management Institute	EU/EEA	Ireland	Dublin	18,8	4	1.700	22	New	56	1	2.301	966.460.664	84.162.616	1.208.075.830

2025 Rankings : BUSINESS SCHOOLS

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
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61	Zagreb School of Economics and Management	EU/EEA	Croatia	Zagreb	17,3	4	1.200	26	New	71	2	2.898	1.217.353.937	132.894.471	1.521.692.422
62	International Institute for Management Development (IMD)	Switzerland	Switzerland	Lausanne	16,5	31	900	185	9,01	520	12	21.113	8.867.398.620	1.004.971.844	11.084.248.275
63	The Bucharest University of Economic Studies	EU/EEA	Romania	Bucharest	16,2	11	23.063	68	New	194	5	7.845	3.295.037.331	137.293.222	4.118.796.663
64	EU Business School	Switzerland	Switzerland	Geneva	15,8	12	3.000	77	29,17	224	5	9.048	3.799.951.612	430.661.183	4.749.939.516
65	EADA Business School	EU/EEA	Spain	Barcelona	15,8	12	2.000	75	-11,63	217	5	8.770	3.683.215.039	575.502.350	4.604.018.799
66	Kozminski University	EU/EEA	Poland	Warsaw	15,6	18	12.000	115	56,17	334	8	13.516	5.676.924.393	818.423.267	7.096.155.491
67	Dublin Business School	EU/EEA	Ireland	Dublin	13,5	16	9.000	115	3,17	359	8	14.418	6.055.545.366	527.337.076	7.569.431.708
68	International Business School, Budapest	EU/EEA	Hungary	Budapest	12,9	2	1.300	19	New	60	1	2.423	1.017.713.372	164.954.376	1.272.141.715
69	ESMT Berlin	EU/EEA	Germany	Berlin	12,8	9	820	70	43,01	223	5	8.943	3.756.085.655	615.059.026	4.695.107.069
70	Stockholm School of Economics	EU/EEA	Sweden	Stockholm	12,6	28	2.000	224	253,17	719	17	28.827	12.107.458.097	2.083.491.748	15.134.322.622
71	Toulouse Business School	EU/EEA	France	Toulouse	11,9	8	6.000	65	New	213	5	8.518	3.577.573.415	687.192.227	4.471.966.768
72	SBS Swiss Business School	Switzerland	Switzerland	Zürich	11,5	7	2.200	57	New	188	4	7.533	3.163.705.468	358.553.286	3.954.631.835
73	NHH Norwegian School of Economics (NHH)	EU/EEA	Norway	Bergen	11,5	11	7.000	96	New	319	7	12.753	5.356.095.929	984.182.627	6.695.119.911
74	Antwerp Management School	EU/EEA	Belgium	Antwerp	11,1	7	3.000	66	New	221	5	8.842	3.713.829.006	656.109.791	4.642.286.257
75	University of St.Gallen (HSG)	Switzerland	Switzerland	St. Gallen	9,1	29	9.590	315	-32,71	1.122	26	44.583	18.724.911.164	2.122.156.599	23.406.138.954
76	WU (Vienna University of Economics and Business)	EU/EEA	Austria	Vienna	8,6	44	21.456	514	72,91	1.856	43	73.679	30.945.339.486	5.479.903.867	38.681.674.357
77	EMLV Business School	EU/EEA	France	Paris	8,1	9	7.000	116	New	424	10	16.834	7.070.094.270	1.358.047.274	8.837.617.837
78	University of Finance and Administration	EU/EEA	Czech Republic	Prague	8,0	2	7.000	25	New	92	2	3.636	1.527.302.918	224.640.804	1.909.128.647
79	Wroclaw University of Economics	EU/EEA	Poland	Wroclaw	7,7	8	11.000	106	108,14	392	9	15.535	6.524.532.646	940.620.123	8.155.665.807
80	Poznan University of Economics and Business	EU/EEA	Poland	Poznan	7,5	7	10.200	98	276,73	364	8	14.436	6.062.945.060	874.074.580	7.578.681.326

2025 Rankings : BUSINESS SCHOOLS

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
81	HWR Berlin, FB Wirtschaft	EU/EEA	Germany	Berlin	7,2	18	12.500	250	New	937	22	37.113	15.587.257.749	2.552.413.456	19.484.072.186
82	Brest Business School	EU/EEA	France	Brest	6,7	3	4.600	49	New	186	4	7.367	3.094.318.244	594.366.963	3.867.897.806
83	IST-Hochschule für Management Düsseldorf	EU/EEA	Germany	Dusseldorf	5,5	3	4.633	55	New	215	5	8.476	3.559.753.921	582.909.705	4.449.692.401
84	Rushford Business School	Switzerland	Switzerland	Geneva	5,2	2	1.500	39	New	153	3	6.035	2.534.717.520	287.267.986	3.168.396.901
85	Berlin School of Business and Innovation	EU/EEA	Germany	Berlin	5,1	4	7.000	88	New	348	8	13.735	5.768.766.293	944.635.481	7.210.957.867
86	Cámara Bilbao University Business School	EU/EEA	Spain	Bizkaia	4,8	1	2.000	21	New	82	2	3.240	1.360.700.923	212.609.519	1.700.876.154
87	H für angewandtes Management, Ismaning	EU/EEA	Germany	Ismaning	4,7	2	3.635	43	New	172	4	6.780	2.847.413.255	466.263.921	3.559.266.569
88	College of Management and Design Aspira	EU/EEA	Croatia	Split	4,3	1	601	23	New	93	2	3.653	1.534.455.164	167.511.355	1.918.068.955
89	Cologne Business School (CBS), Köln	EU/EEA	Germany	Cologne	4,3	2	4.000	47	New	190	4	7.467	3.136.035.634	513.525.835	3.920.044.542
90	Cracow University of Economics	EU/EEA	Poland	Krakow	3,9	6	15.000	145	-8,78	591	13	23.249	9.764.592.123	1.407.728.698	12.205.740.154
91	Swiss School of Business and Management	Switzerland	Switzerland	Geneva	3,2	4	4.500	116	New	482	11	18.958	7.962.373.133	902.402.288	9.952.966.416
92	International Business Academy (IBA)	EU/EEA	Denmark	Kolding	1,9	3	2.100	168	New	718	16	28.167	11.830.093.573	2.306.868.247	14.787.616.966
93	University of Economics in Katowice	EU/EEA	Poland	Katowice	1,8	2	11.500	111	New	476	11	18.653	7.834.267.743	1.129.440.266	9.792.834.679

2025 Rankings : MEDICAL UNIVERSITIES

Rank	University	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
1	Lithuanian University of Health Sciences	EU/EEA	Lithuania	Kaunas	12,08	2	8.000	17	**New**	9	0	408	171.568.724	22.589.882	214.460.905
2	Semmelweis University	EU/EEA	Hungary	Budapest	9,71	3	16.000	29	**New**	23	1	982	412.547.065	66.867.004	515.683.832
3	MedUni Wien	EU/EEA	Austria	Eisenstadt	3,73	3	8.000	80	**New**	112	3	4.451	1.869.463.421	331.050.814	2.336.829.277
4	Karolinska Institutet	EU/EEA	Sweden	Solna	0,99	8	6.500	787	93,22	1.310	30	51.438	21.604.051.517	3.717.697.198	27.005.064.396
5	MSH Medical School Hamburg	EU/EEA	Germany	Hamburg	0,90	1	5.191	111	**New**	186	4	7.283	3.058.978.743	500.907.769	3.823.723.429

2025 Rankings : RESEARCH INSTITUTES

Rank	Institute	Geography			Base Data					Additional Potential - 10 Years					
		Region	Country	City	# Startups per 100 Million €	# Startups	#Students (Full-Time)	Budget per year (m €)	% Change in Efficiency From Last Year	#Startups	#Unicorns	#Jobs Created	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
1	Inria	EU/EEA	France	Paris	7,6	25	NA	330	**New**	332	8	13.596	5.710.267.508	1.096.847.217	7.137.834.385
2	SINTEF	EU/EEA	Norway	Trondheim	1,4	5	NA	352	**New**	571	13	22.445	9.427.012.009	1.732.213.457	11.783.765.011
3	VTT Technical Research Centre	EU/EEA	Finland	Espoo	1,2	4	NA	340	**New**	559	13	21.984	9.233.363.372	1.658.158.172	11.541.704.215
4	Fraunhofer Society	EU/EEA	Germany	Munich	0,7	23	NA	3400	**-15,44**	5.765	130	226.074	94.951.157.722	15.548.252.077	118.688.947.153
5	IMEC	EU/EEA	Belgium	Louvain-la-Neuve	0,7	2	NA	300	**New**	509	12	19.959	8.382.571.917	1.480.921.039	10.478.214.896
6	CSIC	EU/EEA	Spain	Madrid	0,6	7	NA	1150	**New**	1.958	44	76.752	32.235.840.347	5.036.850.054	40.294.800.434
7	Institut Pasteur	EU/EEA	France	Paris	0,5	2	NA	374	**New**	639	14	25.062	10.526.232.509	2.021.913.828	13.157.790.637
8	ands Organization for Applied Scien	EU/EEA	Netherlands	The Hague	0,5	4	NA	764	**New**	1.307	30	51.228	21.515.959.201	3.406.693.540	26.894.949.001
9	The Francis Crick Institute	United Kingdom	England	London	0,4	1	NA	270	**New**	466	11	18.256	7.667.492.325	1.127.760.329	9.584.365.406
10	Max Planck Society	EU/EEA	Germany	Munich	0,3	10	NA	2.859	**-14,69**	4.941	111	193.526	81.280.896.686	13.309.746.832	101.601.120.857
11	CERN	Switzerland	Switzerland	Geneva	0,3	5	NA	1430	**New**	2.471	56	96.797	40.654.932.536	4.607.559.021	50.818.665.670
12	DLR (German Aerospace Center)	EU/EEA	Germany	Cologne	0,3	5	NA	1601	**-13,25**	2.773	63	108.592	45.608.526.609	7.468.396.232	57.010.658.261
13	Helmholtz Association	EU/EEA	Germany	Bonn	0,3	16	NA	5960	**New**	10.349	233	405.210	170.188.030.878	27.868.290.056	212.735.038.598
14	at à l'énergie atomique et aux éner	EU/EEA	France	Paris	0,3	15	NA	5724	**New**	9.943	224	389.299	163.505.463.690	31.406.674.484	204.381.829.613
15	Leibniz Association	EU/EEA	Germany	Berlin	0,2	5	NA	2227	**New**	3.877	87	151.768	63.742.736.488	10.437.873.100	79.678.420.610

2025 RANKINGS : REGIONS

Rank	Region	Base Data				Additional Potential - 10 Years				
		Number of Universities	Total #Startups - 2024	# Startups /€100 Millon	Total University Budget (mn €)	#Startups	#Jobs	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
1	**United Kingdom**	123	4.796	9,4	55.897	53.775	2.221.410	932.992.370.668	137.227.627.852	1.166.240.463.335
2	**European Union / European Economic Area**	759	9.133	8,2	180.048	255.892	10.215.803	4.287.417.307.189	716.055.031.224	5.304.271.633.987
3	**Switzerland**	27	517	6,3	16.367	26.121	1.034.489	434.485.500.155	49.241.690.018	543.106.875.193

2025 Rankings : COUNTRIES

Base Data							Additional Potential - 10 Years				
Ranking	Country	# Universities	# Startups /100 Millon Euros	Total Budget per year (m €)	Total # Startups	Total #Students	#Startups	#Jobs	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
1	**Estonia**	4	19,8	406	40	47.280	359	15.039	6.316.334.624	871.127.817	7.895.418.280
2	**Liechtenstein**	1	18,2	11	2	850	2	127	53.501.700	4.993.492	66.877.125
3	**Lithuania**	9	17,3	442	49	83.500	366	15.540	6.526.698.213	859.348.598	8.158.372.766
4	**Andorra**	1	16,7	6	1	675	1	47	19.838.318	826.597	24.797.898
5	**France**	91	16,2	28.472	2.125	1.555.467	39.170	1.583.202	664.944.972.447	127.724.846.791	831.181.215.559
6	**Hungary**	18	13,6	627	79	259.614	609	25.774	10.825.192.824	1.754.583.337	13.531.491.030
7	**Spain**	77	11,0	14.864	1.243	1.418.924	17.258	705.644	296.370.295.136	46.307.858.615	370.462.868.920
8	**Bulgaria**	12	10,1	444	43	220.840	397	16.582	6.964.369.804	290.182.075	8.705.462.255
9	**Malta**	2	10,1	146	12	20.164	136	5.612	2.357.170.752	212.145.368	2.946.463.439
10	**England**	100	10,0	46.570	4.265	2.017.075	42.582	1.770.501	743.610.296.246	109.372.681.073	929.512.870.308
11	**Croatia**	13	9,8	605	37	129.580	836	33.624	14.122.269.860	1.541.681.126	17.652.837.326
12	**Czech Republic**	20	9,5	995	84	272.634	1.201	49.060	20.605.329.032	3.030.700.479	25.756.661.291
13	**Romania**	18	9,5	1.033	84	346.251	1.161	47.497	19.948.778.904	831.199.121	24.935.973.630
14	**Latvia**	4	9,1	350	18	48.613	443	17.777	7.466.467.726	1.004.862.115	9.333.084.658
15	**Greece**	18	9,0	1.122	80	555.477	1.253	51.016	21.426.853.201	3.758.627.166	26.783.566.501
16	**Iceland**	4	9,0	336	18	20.717	417	16.740	7.030.853.513	1.010.685.192	8.788.566.891
17	**Belgium**	20	8,4	3.622	232	354.505	4.355	176.058	73.944.233.271	13.063.481.211	92.430.291.589
18	**Austria**	24	8,2	3.396	174	344.143	5.739	228.748	96.074.289.841	17.013.155.493	120.092.862.302
19	**Denmark**	17	8,2	4.838	388	224.432	5.665	229.027	96.191.271.226	18.757.297.889	120.239.089.033
20	**Luxembourg**	1	7,6	86	7	7.000	86	3.533	1.483.785.220	252.861.731	1.854.731.525
21	**Netherlands**	36	7,4	15.727	1.044	825.227	16.657	676.054	283.942.546.548	44.957.569.870	354.928.183.185

2025 Rankings : COUNTRIES

Base Data							Additional Potential - 10 Years				
Ranking	Country	# Universities	# Startups /100 Millon Euros	Total Budget per year (m €)	Total # Startups	Total #Students	#Startups	#Jobs	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
22	**Sweden**	26	7,3	8.020	470	576.345	10.058	404.993	170.096.910.115	29.270.843.282	212.621.137.644
23	**Scotland**	16	7,2	6.541	377	275.800	7.818	315.084	132.335.106.900	19.464.288.640	165.418.883.625
24	**Ireland**	16	7,1	4.579	259	244.466	5.864	235.752	99.015.974.661	8.622.641.127	123.769.968.326
25	**Wales**	5	7,0	1.885	122	100.010	2.107	85.422	35.877.385.486	5.276.965.449	44.846.731.858
26	**Switzerland**	27	6,3	16.367	517	261.284	26.121	1.034.489	434.485.500.155	49.241.690.018	543.106.875.193
27	**Portugal**	29	5,8	3.420	152	379.138	4.732	188.832	79.309.502.810	11.334.649.777	99.136.878.512
28	**Germany**	131	4,7	50.105	1.176	1.808.731	75.265	2.970.189	1.247.479.517.687	204.274.771.021	1.559.349.397.108
29	**Slovakia**	5	4,6	563	13	55.618	858	33.909	14.241.577.537	2.029.424.799	17.801.971.921
30	**Finland**	32	4,4	5.144	203	301.694	7.204	286.792	120.452.567.207	21.631.273.528	150.565.709.009
31	**Poland**	45	4,2	7.940	303	684.985	13.092	519.567	218.218.148.922	31.459.783.136	272.772.686.153
32	**Norway**	15	4,0	4.653	159	231.000	7.334	290.803	122.137.177.579	22.442.706.380	152.671.471.973
33	**Italy**	67	3,8	17.518	619	1.808.770	25.528	1.013.817	425.803.232.320	76.112.327.777	532.254.040.400
34	**Northern Ireland**	2	3,7	900	32	59.845	1.269	50.404	21.169.582.036	3.113.692.691	26.461.977.545
35	**Slovenia**	3	3,0	578	18	57.643	844	33.447	14.047.646.190	2.528.576.314	17.559.557.737

2025 Rankings : CITIES

Base Data							Additional Potential - 10 Years				
Rank	City	# Universities	# Startups / 100 Million Euros	Total Budget per year (m €)	Total # Startups	Total #Students	#Startups	#Jobs	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
1	Vallendar	1	88,0	58	51	2.007	51	3.248	1.364.293.350	223.403.036	1.705.366.688
2	Carcavelos	1	52,7	55	29	3.200	29	1.846	775.228.714	110.793.104	969.035.893
3	Neuchâtel	1	34,3	150	51	4.508	51	3.276	1.375.758.000	155.919.240	1.719.697.500
4	Rennes	1	33,1	53	18	5.000	61	2.829	1.188.357.751	228.263.718	1.485.447.189
5	Reims	1	32,3	115	37	5.000	142	6.484	2.723.175.822	523.076.689	3.403.969.777
6	Lille	3	30,2	883	152	97.600	804	35.184	14.777.421.228	2.838.496.328	18.471.776.535
7	Breukelen	1	28,8	75	22	4.100	119	5.178	2.174.917.896	344.362.000	2.718.647.370
8	Oestrich-Winkel	1	28,6	40	11	2.200	64	2.802	1.176.715.068	192.687.092	1.470.893.835
9	Lyon	5	27,6	691	138	62.321	555	25.105	10.544.127.362	2.025.351.131	13.180.159.202
10	Rueil-Malmaison	1	25,8	11	3	650	3	182	76.431.000	14.681.121	95.538.750
11	Tallinn	3	24,6	205	29	32.500	115	5.216	2.190.523.245	302.109.664	2.738.154.056
12	Piraeus	1	24,2	27	7	11.000	55	2.325	976.535.243	171.300.557	1.220.669.053
13	Getafe	1	22,9	249	57	24.641	57	3.640	1.528.620.000	238.846.875	1.910.775.000
14	Barcelona	12	22,9	2.140	389	182.018	1.513	68.734	28.868.468.180	4.510.698.153	36.085.585.225
15	Paris	32	22,2	13.132	990	381.882	19.121	772.329	324.378.246.387	62.290.903.509	405.472.807.984
16	Nantes	2	22,1	517	50	44.800	630	25.877	10.868.416.585	2.087.641.686	13.585.520.731
17	Krems	1	21,0	21	4	3.000	4	286	120.105.857	21.268.746	150.132.321
18	Sligo	1	20,7	26	5	1.600	5	338	141.943.286	12.360.894	177.429.107
19	Villanueva de la Cañada	2	20,4	120	20	12.000	72	3.305	1.388.118.054	216.893.446	1.735.147.567
20	Strasbourg	1	20,4	52	11	5.000	126	5.198	2.183.325.017	419.380.347	2.729.156.272
21	Grenoble	2	20,1	337	52	15.550	383	16.259	6.828.866.171	1.311.711.377	8.536.082.714

2025 Rankings : CITIES

Base Data							Additional Potential - 10 Years				
Rank	City	# Universities	# Startups / 100 Million Euros	Total Budget per year (m €)	Total # Startups	Total #Students	#Startups	#Jobs	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
22	Dubrovnik	1	20,0	10	2	790	2	127	53.501.700	5.840.602	66.877.125
23	Mladá Boleslav	1	20,0	10	2	1.296	2	127	53.501.700	7.869.208	66.877.125
24	Bournemouth	1	19,7	222	44	17.960	44	2.782	1.168.302.429	171.837.816	1.460.378.036
25	Marseille	2	19,5	1.115	94	95.600	1.464	59.587	25.026.353.746	4.807.145.449	31.282.942.182
26	Middlesex	1	19,0	242	46	19.225	46	2.938	1.233.814.714	181.473.581	1.542.268.393
27	Karlskrona	1	18,9	41	8	5.200	8	494	207.455.571	35.699.646	259.319.464
28	Vaduz	1	18,2	11	2	850	2	127	53.501.700	4.993.492	66.877.125
29	Baltazar	1	18,0	6	1	1.432	1	64	26.750.850	2.920.301	33.438.563
30	Arrasate	1	17,7	60	11	6.723	11	676	283.886.571	44.357.277	354.858.214
31	Bifröst	1	17,6	11	2	700	2	127	53.501.700	7.690.869	66.877.125
32	Dornbirn	1	17,6	11	2	1.600	0	52	21.765.385	3.854.287	27.206.731
33	Vilnius	5	17,5	295	34	44.300	239	10.172	4.272.160.569	562.501.142	5.340.200.712
34	Copenhagen	5	17,3	1.235	171	72.588	1.345	59.410	24.952.108.548	4.865.661.167	31.190.135.685
35	Kaunas	4	17,1	147	15	39.200	128	5.368	2.254.537.644	296.847.456	2.818.172.055
36	Mannheim	1	17,1	234	40	11.397	13	1.489	625.392.549	102.408.030	781.740.686
37	Angers	2	16,9	419	32	33.000	607	24.529	10.302.251.015	1.978.890.716	12.877.813.769
38	Budapest	10	16,9	406	62	138.719	393	16.881	7.089.930.292	1.149.159.535	8.862.412.865
39	Andorra	1	16,7	6	1	675	1	47	19.838.318	826.597	24.797.898
40	Dijon	2	16,4	297	25	36.850	365	14.911	6.262.628.633	1.202.946.583	7.828.285.791
41	Cheltenham	1	16,2	106	17	8.210	15	999	419.541.603	61.707.577	524.427.003
42	Jönköping	1	16,1	81	13	8.400	12	799	335.376.440	57.712.696	419.220.550

2025 Rankings : CITIES

Base Data							Additional Potential - 10 Years				
Rank	City	# Universities	# Startups / 100 Million Euros	Total Budget per year (m €)	Total # Startups	Total #Students	#Startups	#Jobs	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
43	Burgas	1	15,8	13	2	6.600	2	141	59.147.006	2.464.459	73.933.757
44	Arad	1	15,8	13	2	6.612	2	142	59.814.444	2.492.269	74.768.055
45	Frankfurt am Main	2	15,7	845	42	51.486	513	20.797	8.734.837.237	1.304.129.647	10.918.546.547
46	Bucharest	5	15,6	272	43	110.291	238	10.367	4.354.345.690	181.431.070	5.442.932.112
47	Nottingham	2	15,6	979	151	78.725	360	17.764	7.460.961.489	1.097.383.086	9.326.201.861
48	Madrid	14	15,5	3.751	374	268.400	4.391	180.941	75.995.246.077	11.874.257.199	94.994.057.596
49	Bilbao	1	15,3	72	11	8.000	17	926	388.889.534	60.763.990	486.111.918
50	Sofia	4	15,1	188	29	97.940	91	4.266	1.791.738.199	74.655.758	2.239.672.749
51	anta María de Guía de Gran Canari	1	15,0	20	3	1.500	5	280	117.451.728	18.351.832	146.814.660
52	London	19	14,9	10.000	1.219	344.305	8.191	350.357	147.149.922.002	21.643.301.028	183.937.402.502
53	Chur	1	14,7	72	11	2.460	10	538	225.867.624	32.186.136	282.334.530
54	Eger	1	14,0	14	2	8.000	5	256	107.351.167	17.399.835	134.188.959
55	Kecskemét	1	14,0	7	1	4.000	3	128	53.675.584	8.699.918	67.094.480
56	Miskolc	1	13,3	18	2	10.263	8	371	155.697.502	25.235.970	194.621.878
57	Santander	2	13,2	163	7	15.300	236	9.394	3.945.669.614	616.510.877	4.932.087.018
58	Falmouth	1	12,9	89	11	6.635	42	1.935	812.712.711	119.536.495	1.015.890.889
59	Milan	5	12,8	1.769	219	165.043	1.762	74.309	31.209.594.765	5.578.715.064	39.011.993.456
60	Leipzig	2	12,8	417	13	31.881	674	26.662	11.198.195.749	1.833.704.554	13.997.744.686
61	Kent	1	12,8	326	42	18.155	159	7.250	3.045.018.460	447.871.465	3.806.273.075
62	Southampton	2	12,7	1.003	69	33.865	1.146	46.522	19.539.149.905	2.873.883.299	24.423.937.382
63	Kgs. Lyngby	1	12,6	272	34	13.400	136	6.168	2.590.405.126	505.129.000	3.238.006.407

2025 Rankings : CITIES

Base Data							Additional Potential - 10 Years				
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64	Plzen	1	12,6	42	5	12.000	21	968	406.638.568	59.809.756	508.298.210
65	Montpellier	3	12,6	958	53	76.400	1.307	52.443	22.026.053.271	4.230.837.732	27.532.566.589
66	Apeldoorn	1	12,5	16	2	1.500	8	370	155.550.182	24.628.779	194.437.728
67	Crete	3	12,5	68	6	39.500	73	2.988	1.254.952.575	220.139.598	1.568.690.719
68	Skövde	1	12,3	53	7	11.000	28	1.261	529.793.050	91.168.554	662.241.313
69	Paola	1	12,3	16	2	7.641	9	387	162.423.378	14.618.104	203.029.223
70	Brussels	6	12,3	844	75	89.045	848	34.995	14.697.717.685	2.596.596.791	18.372.147.107
71	Clermont-Ferrand	2	12,1	330	14	37.043	524	20.848	8.756.057.932	1.681.892.794	10.945.072.415
72	Oxford	2	11,9	3.526	282	44.760	3.396	139.773	58.704.554.481	8.634.461.555	73.380.693.102
73	Zagreb	4	11,9	312	22	67.732	401	16.240	6.820.907.414	744.615.726	8.526.134.267
74	Le Havre	2	11,5	171	20	14.000	336	13.606	5.714.526.464	1.097.665.292	7.143.158.080
75	Murcia	1	11,5	71	8	21.000	44	1.904	799.841.148	124.975.179	999.801.435
76	Loughborough	1	11,4	455	52	18.760	284	12.365	5.193.416.415	763.864.998	6.491.770.519
77	Portsmouth	1	11,3	374	42	26.500	236	10.261	4.309.809.578	633.901.159	5.387.261.973
78	Castellanza	1	11,2	55	6	7.000	35	1.521	638.991.909	114.219.804	798.739.886
79	Greenwich	1	11,2	368	41	26.610	237	10.297	4.324.536.403	636.067.229	5.405.670.504
80	Salford	1	11,2	322	36	25.415	208	9.014	3.785.810.206	556.829.584	4.732.262.757
81	Fribourg	1	11,1	271	30	10.167	176	7.619	3.199.849.854	362.649.650	3.999.812.318
82	Malmo	1	11,1	99	11	12.700	64	2.788	1.171.035.967	201.515.773	1.463.794.958
83	Stockholm	3	11,1	1.388	149	46.955	1.563	64.820	27.224.328.425	4.684.853.183	34.030.410.532
84	St. Pölten	1	11,1	27	3	3.800	18	765	321.143.789	56.869.213	401.429.736

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85	Athens	5	11,1	346	35	129.436	765	31.193	13.100.893.816	2.327.568.122	16.376.117.270
86	Namur	1	11,0	63	7	6.500	42	1.800	755.824.533	133.529.001	944.780.667
87	Nancy	2	11,0	734	26	65.600	1.125	44.647	18.751.680.566	3.601.885.309	23.439.600.708
88	Graz	4	11,0	453	25	50.272	553	22.238	9.340.139.996	1.653.983.124	11.675.174.995
89	Innsbruck	2	10,9	290	13	31.715	462	18.398	7.727.201.966	1.368.358.682	9.659.002.458
90	Amsterdam	4	10,9	2.535	264	118.000	992	44.110	18.526.032.561	2.933.288.489	23.157.540.702
91	Koprivnica	1	10,7	19	2	4.310	13	551	231.427.130	25.264.128	289.283.912
92	Timisoara	2	10,6	94	7	27.529	92	3.776	1.586.051.759	66.085.490	1.982.564.698
93	Prague	6	10,6	417	35	109.900	671	27.088	11.377.051.186	1.673.374.612	14.221.313.982
94	Warwick	1	10,6	1.008	107	28.825	712	30.470	12.797.402.051	1.882.284.552	15.996.752.564
95	Brighton	1	10,6	247	26	17.835	175	7.473	3.138.859.401	461.673.904	3.923.574.251
96	Valladolid	2	10,6	245	18	27.000	248	10.165	4.269.197.522	667.062.113	5.336.496.903
97	Twickenham	1	10,6	70	7	5.895	49	2.107	884.976.836	130.165.343	1.106.221.044
98	Krakow	4	10,5	1.007	88	85.468	1.600	64.738	27.189.781.608	3.919.860.182	33.987.227.009
99	Hatfield	1	10,4	461	48	31.940	335	14.275	5.995.683.877	881.865.170	7.494.604.846
100	Espoo	2	10,3	585	51	14.000	607	25.000	10.499.934.229	1.885.613.189	13.124.917.787
101	Hull	1	10,1	251	25	15.075	189	8.021	3.368.837.021	495.499.778	4.211.046.276
102	Varna	3	10,0	63	6	32.800	51	2.129	894.214.488	37.258.937	1.117.768.110
103	Sopot	1	10,0	20	2	2.000	15	646	271.423.728	39.130.254	339.279.660
104	Leicester	2	9,9	762	72	45.005	625	26.222	11.013.064.714	1.619.838.268	13.766.330.893
105	Zadar	1	9,9	20	2	4.683	16	662	278.105.884	30.359.892	347.632.355

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106	Hasselt	1	9,8	75	7	7.760	59	2.492	1.046.593.298	184.898.149	1.308.241.622
107	Edinburgh	4	9,7	2.242	158	74.710	2.369	96.551	40.551.397.787	5.964.434.758	50.689.247.233
108	Veszprém	1	9,5	21	2	9.632	17	715	300.392.114	48.688.555	375.490.143
109	Buckingham	2	9,5	284	19	24.000	310	12.583	5.284.860.518	777.314.901	6.606.075.647
110	Bath	2	9,5	636	68	32.130	439	18.864	7.922.865.780	1.165.321.509	9.903.582.225
111	Ostrava	2	9,5	70	7	20.000	55	2.327	977.295.518	143.743.882	1.221.619.397
112	Stoke-on-Trent	2	9,5	449	41	30.695	383	15.992	6.716.440.383	987.876.440	8.395.550.478
113	Alfara del Patriarca	1	9,5	82	8	9.000	67	2.813	1.181.339.112	184.584.236	1.476.673.891
114	Utrecht	3	9,4	1.241	91	79.200	1.282	52.376	21.998.018.937	3.483.019.665	27.497.523.672
115	Coventry	1	9,4	589	56	38.190	484	20.288	8.521.156.118	1.253.320.046	10.651.445.147
116	Vic	1	9,4	52	5	17.000	43	1.791	752.207.521	117.532.425	940.259.401
117	Warsaw	6	9,4	1.362	86	113.562	2.114	84.792	35.612.500.719	5.134.135.520	44.515.625.899
118	Plymouth	1	9,4	318	30	19.095	263	11.010	4.624.209.729	680.144.181	5.780.262.161
119	Pardubice	1	9,3	26	2	7.500	22	923	387.696.248	57.023.656	484.620.310
120	Lancaster	1	9,3	458	42	17.770	384	16.055	6.743.154.035	991.805.573	8.428.942.544
121	Borås	1	9,2	93	9	21.000	78	3.272	1.374.299.934	236.494.114	1.717.874.918
122	Tilburg	1	9,2	319	29	19.497	269	11.229	4.716.023.830	746.703.773	5.895.029.787
123	Potsdam	3	9,2	491	13	24.938	762	30.113	12.647.335.900	2.071.001.254	15.809.169.876
124	Bristol	2	9,1	1.556	125	68.655	1.495	61.561	25.855.608.004	3.802.929.011	32.319.510.005
125	Cardiff	3	9,1	1.229	97	69.875	1.196	49.154	20.644.866.872	3.036.515.836	25.806.083.590
126	York	2	9,1	730	70	31.355	588	24.735	10.388.717.567	1.528.007.209	12.985.896.958

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127	Riga	4	9,1	350	18	48.613	646	25.879	10.869.039.970	1.585.662.294	13.586.299.963
128	Sussex	1	9,0	456	41	19.865	392	16.338	6.862.167.051	1.009.310.404	8.577.708.813
129	Rotterdam	2	9,0	1.402	137	63.000	1.101	46.423	19.497.517.717	3.087.106.972	24.371.897.147
130	Huddersfield	1	9,0	227	20	20.885	196	8.161	3.427.744.319	504.164.060	4.284.680.398
131	Leeds	3	9,0	1.546	135	72.195	1.375	57.090	23.977.891.146	3.526.748.156	29.972.363.932
132	Dublin	7	8,9	2.111	165	111.596	2.441	99.534	41.804.076.656	3.640.438.342	52.255.095.820
133	Málaga	1	8,8	250	22	36.000	220	9.163	3.848.428.026	601.316.879	4.810.535.032
134	Lincoln	1	8,8	288	25	17.975	255	10.587	4.446.460.994	654.000.305	5.558.076.243
135	Halmstad	1	8,8	93	8	12.000	82	3.422	1.437.145.648	247.308.814	1.796.432.061
136	Iasi	2	8,7	151	7	37.257	193	7.735	3.248.859.971	135.369.165	4.061.074.963
137	Zlin	1	8,7	33	3	9.300	29	1.210	508.395.462	74.776.499	635.494.327
138	Northampton	1	8,6	222	19	16.100	200	8.279	3.477.233.207	511.443.051	4.346.541.509
139	St Andrews	1	8,6	388	33	11.820	349	14.491	6.086.385.347	895.205.845	7.607.981.684
140	Brno	4	8,6	293	24	83.159	278	11.459	4.812.626.278	707.857.115	6.015.782.847
141	Reading	1	8,6	406	35	19.390	368	15.256	6.407.691.805	942.464.670	8.009.614.756
142	Exeter	1	8,5	760	65	32.465	690	28.600	12.011.917.730	1.766.752.899	15.014.897.162
143	Dundee	2	8,5	440	18	22.320	593	23.642	9.929.620.223	1.460.481.641	12.412.025.279
144	La Rochelle	1	8,5	120	10	7.977	110	4.536	1.905.063.510	365.930.949	2.381.329.387
145	Manchester	2	8,4	2.120	159	83.390	2.147	87.892	36.914.737.928	5.429.542.704	46.143.422.410
146	Oslo	3	8,4	1.202	60	74.000	1.979	78.897	33.136.733.794	6.088.874.835	41.420.917.243
147	Cluj-Napoca	2	8,3	148	13	61.244	243	9.890	4.153.809.240	562.953.455	5.192.261.549

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148	Durham	1	8,3	581	48	22.230	542	22.402	9.409.044.529	1.383.913.633	11.761.305.661
149	Bordeaux	2	8,2	699	47	71.000	759	30.854	12.958.799.229	2.489.169.352	16.198.499.036
150	Sunderland	1	8,2	272	22	19.975	256	10.558	4.434.474.167	652.237.242	5.543.092.708
151	Antwerp	5	8,2	718	54	79.200	906	36.775	15.445.489.459	2.728.703.138	19.306.861.823
152	Guildford	1	8,2	380	31	15.575	66	2.733	1.147.947.047	220.501.495	1.434.933.809
153	Avignon	1	8,2	70	6	6.600	360	14.837	6.231.712.542	916.581.053	7.789.640.678
154	Gyor	1	8,1	25	2	14.000	24	982	412.537.971	66.865.530	515.672.464
155	Bruges	1	8,1	81	7	10.000	77	3.163	1.328.601.628	234.719.621	1.660.752.035
156	Le Mans	1	8,1	96	8	13.000	92	3.778	1.586.896.522	304.816.374	1.983.620.652
157	Worcester	1	8,1	96	8	9.900	92	3.778	1.586.896.522	233.406.030	1.983.620.652
158	Reykjavík	2	7,9	283	15	17.467	352	14.130	5.934.635.383	853.103.836	7.418.294.229
159	Thessaloniki	2	7,9	221	13	106.283	259	10.442	4.385.630.207	769.312.632	5.482.037.758
160	Msida	1	7,8	130	10	12.523	127	5.226	2.194.747.373	197.527.264	2.743.434.217
161	Lappeenranta	1	7,8	136	11	7.770	134	5.485	2.303.739.551	413.713.228	2.879.674.439
162	Birmingham	5	7,7	1.878	137	93.840	1.938	79.201	33.264.473.638	4.892.649.664	41.580.592.048
163	Ústí nad Labem	1	7,6	26	2	7.438	26	1.073	450.504.430	66.261.693	563.130.538
164	Luxembourg	1	7,6	86	7	7.000	86	3.533	1.483.785.220	252.861.731	1.854.731.525
165	Pécs	1	7,6	43	3	24.000	43	1.769	743.119.788	120.447.332	928.899.734
166	Zaragoza	2	7,6	387	18	42.660	503	20.108	8.445.554.104	1.319.617.829	10.556.942.630
167	Patras	1	7,5	92	7	54.000	94	3.833	1.609.721.807	282.372.034	2.012.152.259
168	Wiener Neustadt	1	7,5	33	2	4.600	33	1.359	570.840.196	101.086.285	713.550.245

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169	Middlesbrough	1	7,5	252	19	22.695	257	10.498	4.409.130.513	648.509.613	5.511.413.141
170	Munich	7	7,4	8.626	207	120.944	13.181	520.682	218.686.385.227	35.809.895.581	273.357.981.533
171	Cambridge	2	7,4	3.402	265	57.805	3.155	129.606	54.434.643.802	8.191.184.925	68.043.304.753
172	Carlisle	1	7,4	89	7	9.705	91	3.731	1.566.861.283	230.459.180	1.958.576.603
173	Pula	1	7,3	14	1	3.174	14	579	243.235.416	26.553.200	304.044.271
174	Salamanca	2	7,2	386	24	36.520	444	17.945	7.536.745.718	1.177.616.518	9.420.932.147
175	Seville	3	7,2	643	43	90.862	642	26.087	10.956.527.414	1.697.672.808	13.695.659.268
176	Liverpool	3	7,2	1.213	84	62.420	1.302	53.003	22.261.074.938	3.274.233.106	27.826.343.673
177	Sheffield	2	7,2	1.460	87	65.395	1.710	69.005	28.982.140.054	4.262.789.766	36.227.675.067
178	Helsinki	7	7,1	1.194	56	77.076	1.622	64.808	27.219.525.059	4.888.173.042	34.024.406.323
179	Maastricht	2	7,1	745	59	36.000	725	29.824	12.525.892.313	1.983.266.283	15.657.365.391
180	Aveiro	1	7,1	132	9	12.800	139	5.663	2.378.375.575	339.909.509	2.972.969.468
181	Glasgow	4	7,1	1.667	94	84.800	2.059	82.851	34.797.297.465	5.118.102.502	43.496.621.832
182	Lausanne	3	7,1	2.115	85	31.400	3.381	134.328	56.417.904.351	6.394.029.160	70.522.380.438
183	Tarragona	1	7,0	145	10	13.700	154	6.260	2.629.273.169	410.823.933	3.286.591.462
184	St. Gallen	2	7,0	375	32	13.390	1.172	46.609	19.575.702.619	2.243.748.877	24.469.628.274
185	Maia	1	7,0	29	2	3.500	31	1.255	527.304.916	75.360.661	659.131.145
186	Breda	2	7,0	421	31	41.000	431	17.638	7.407.871.005	1.172.912.909	9.259.838.756
187	Toulouse	4	6,9	760	46	70.000	1.053	42.336	17.781.108.812	3.415.454.651	22.226.386.015
188	Derby	1	6,8	252	17	20.955	273	11.096	4.660.513.370	685.483.842	5.825.641.713
189	Saint-Denis	1	6,8	222	15	21.290	435	17.701	7.434.628.471	1.093.509.938	9.293.285.589

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190	Huddinge	1	6,7	109	7	13.921	119	4.825	2.026.331.259	348.697.838	2.532.914.074
191	Ruse	1	6,7	36	2	18.975	40	1.615	678.312.356	28.263.015	847.890.445
192	Venice	2	6,7	284	18	29.000	326	13.168	5.530.469.544	988.571.431	6.913.086.931
193	Brest	1	6,7	49	3	4.600	186	7.367	3.094.318.244	594.366.963	3.867.897.806
194	Frankfurt (Oder)	1	6,6	86	6	4.209	95	3.871	1.625.644.176	266.199.234	2.032.055.220
195	Dundalk	1	6,6	87	6	5.400	95	3.872	1.626.164.397	141.611.816	2.032.705.496
196	Bratislava	3	6,6	311	10	39.918	455	18.180	7.635.612.363	1.074.899.150	9.544.515.453
197	Berlin	7	6,6	4.085	132	124.406	6.983	276.405	116.090.263.593	19.009.780.663	145.112.829.491
198	Klagenfurt	2	6,5	137	4	15.400	197	7.832	3.289.489.075	582.513.690	4.111.861.344
199	Delft	1	6,5	1.094	71	26.196	1.219	49.420	20.756.260.424	3.286.407.900	25.945.325.530
200	Newcastle	1	6,5	730	47	27.280	813	32.965	13.845.231.852	2.036.402.852	17.306.539.815
201	Eindhoven	3	6,4	1.188	49	60.700	1.608	64.106	26.924.310.120	4.263.015.769	33.655.387.650
202	Lugano	2	6,4	175	12	9.550	191	7.746	3.253.226.475	368.699.001	4.066.533.094
203	Hamburg	5	6,3	928	29	58.274	1.377	54.567	22.918.254.231	3.752.864.130	28.647.817.789
204	Ghent	1	6,3	484	31	50.000	548	22.188	9.318.892.014	1.646.337.589	11.648.615.018
205	Granada	1	6,3	396	25	60.000	449	18.185	7.637.892.439	1.193.420.694	9.547.365.548
206	Rouen	1	6,3	763	48	32.000	868	35.119	14.749.930.243	2.833.215.768	18.437.412.804
207	Bedfordshire	1	6,2	184	11	16.430	209	8.474	3.558.915.741	523.457.190	4.448.644.676
208	Szeged	1	6,2	39	2	22.000	45	1.821	764.987.424	123.991.712	956.234.280
209	Kalmar	1	6,2	212	13	40.576	243	9.834	4.130.235.057	710.744.616	5.162.793.822
210	Colchester	1	6,1	401	24	18.110	462	18.666	7.839.786.408	1.153.101.917	9.799.733.009

2025 Rankings : CITIES

Base Data							Additional Potential - 10 Years				
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211	Pforzheim	1	6,1	94	6	5.659	109	4.404	1.849.493.779	302.854.606	2.311.867.224
212	Coimbra	1	6,1	175	11	25.000	202	8.180	3.435.479.047	490.987.214	4.294.348.808
213	Wroclaw	3	6,0	596	29	53.288	1.825	72.387	30.402.416.177	4.761.614.852	38.003.020.222
214	Wels	1	5,9	41	2	5.800	48	1.948	818.122.234	144.875.812	1.022.652.793
215	Chester	1	5,9	166	10	14.325	194	7.831	3.288.867.643	483.737.616	4.111.084.554
216	Nürtingen	1	5,8	49	3	2.941	58	2.330	978.523.302	160.233.191	1.223.154.127
217	Aberdeen	2	5,8	478	27	31.535	573	23.065	9.687.484.197	1.424.867.467	12.109.355.246
218	Galway	1	5,8	338	20	18.065	400	16.143	6.779.873.009	590.413.941	8.474.841.262
219	Turin	2	5,8	1.123	50	118.000	1.482	59.201	24.864.320.772	4.444.497.338	31.080.400.965
220	Oviedo	1	5,7	185	11	21.000	220	8.869	3.725.162.911	582.056.705	4.656.453.638
221	České Budějovice	1	5,7	35	2	10.000	42	1.695	711.750.045	104.686.569	889.687.556
222	Groningen	2	5,6	1.350	73	61.000	1.650	66.328	27.857.938.768	4.410.840.305	34.822.423.460
223	Vaasa	2	5,6	140	9	8.700	162	6.563	2.756.478.253	495.017.553	3.445.597.816
224	Strathclyde	1	5,6	487	27	25.715	585	23.564	9.896.941.314	1.455.675.118	12.371.176.643
225	Salzburg	2	5,6	190	6	21.200	274	10.875	4.567.568.820	808.840.312	5.709.461.025
226	Randstad	1	5,6	514	29	37.000	621	24.978	10.490.550.604	1.661.003.846	13.113.188.255
227	Villetaneuse	1	5,6	250	14	23.000	302	12.156	5.105.342.312	980.651.169	6.381.677.889
228	Erlangen	1	5,5	964	53	41.000	1.183	47.567	19.978.144.713	3.271.421.197	24.972.680.891
229	Créteil	1	5,5	550	30	33.000	668	26.862	11.282.029.657	2.167.089.863	14.102.537.071
230	Tartu	1	5,5	201	11	14.780	244	9.823	4.125.811.378	569.018.153	5.157.264.223
231	Vienna	6	5,5	1.819	97	164.956	3.627	144.247	60.583.566.100	10.728.339.830	75.729.457.625

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232	Bergen	3	5,5	729	27	35.000	1.272	50.437	21.183.656.645	3.892.496.909	26.479.570.806
233	Zwolle	1	5,4	300	16	27.000	366	14.706	6.176.687.345	977.975.496	7.720.859.182
234	Norwich	1	5,4	415	22	19.130	508	20.408	8.571.159.743	1.260.674.746	10.713.949.679
235	Bradford	1	5,4	212	11	11.885	260	10.460	4.393.205.269	646.167.275	5.491.506.586
236	Opava	1	5,4	19	1	5.280	23	915	384.426.456	56.542.725	480.533.069
237	Kortrijk	1	5,4	137	7	17.000	168	6.754	2.836.803.338	501.168.590	3.546.004.173
238	Luleå	1	5,3	191	10	18.700	235	9.433	3.961.818.943	681.763.010	4.952.273.679
239	Twente	1	5,3	375	20	13.000	461	18.533	7.783.704.896	1.232.419.942	9.729.631.120
240	Gävle	1	5,3	132	7	17.000	163	6.561	2.755.449.860	474.166.997	3.444.312.326
241	Uppsala	1	5,2	802	42	54.521	994	39.904	16.759.537.313	2.884.037.046	20.949.421.641
242	Lund	1	5,2	995	52	46.000	1.236	49.624	20.842.138.743	3.586.584.709	26.052.673.428
243	Gothenburg	2	5,2	1.155	53	68.959	1.510	60.360	25.351.389.136	4.362.551.547	31.689.236.420
244	Rome	8	5,2	2.050	68	252.503	2.936	116.532	48.943.431.419	8.748.638.366	61.179.289.274
245	Palermo	1	5,2	420	22	45.000	219	8.778	3.686.861.904	526.914.014	4.608.577.380
246	Hof	1	5,1	59	3	3.555	74	2.983	1.252.659.293	205.122.959	1.565.824.117
247	Girona	1	5,1	137	7	15.100	172	6.905	2.900.291.792	453.170.593	3.625.364.741
248	Caen	1	5,1	250	13	32.723	314	12.604	5.293.879.454	1.016.866.012	6.617.349.318
249	Geneva	5	5,0	2.483	29	27.261	4.721	185.369	77.855.180.027	8.823.587.070	97.318.975.034
250	Linköping	1	5,0	479	24	44.500	604	24.209	10.167.959.937	1.749.736.439	12.709.949.922
251	Wolverhampton	1	5,0	211	11	20.250	266	10.677	4.484.134.634	659.541.469	5.605.168.292
252	Siena	1	5,0	155	8	16.000	196	7.848	3.296.031.319	589.165.598	4.120.039.149

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253	Sibiu	1	5,0	40	2	13.815	76	3.039	1.276.187.183	144.634.547	1.595.233.979
254	Viseu	1	5,0	40	2	4.400	51	2.026	850.791.456	35.449.644	1.063.489.319
255	Varese	1	5,0	98	5	10.000	124	4.964	2.084.760.138	372.650.875	2.605.950.173
256	Lisbon	6	5,0	1.021	43	113.826	1.614	64.446	27.067.505.598	3.522.598.795	33.834.381.998
257	València	1	5,0	427	21	55.000	541	21.670	9.101.523.845	1.422.113.101	11.376.904.807
258	Leuven	2	5,0	688	38	40.000	833	33.519	14.078.005.528	2.487.114.310	17.597.506.910
259	Cranfield	1	4,9	264	13	5.400	167	6.710	2.818.295.575	484.981.697	3.522.869.468
260	Örebro	1	4,9	132	7	17.000	335	13.420	5.636.591.150	829.048.615	7.045.738.937
261	A Coruña	1	4,9	150	7	15.000	191	7.652	3.214.035.101	502.192.985	4.017.543.876
262	Bizkaia	1	4,8	21	1	2.000	82	3.240	1.360.700.923	212.609.519	1.700.876.154
263	Northumbria	1	4,8	988	48	32.570	1.264	50.610	21.256.229.826	3.126.437.137	26.570.287.283
264	Lancashire	2	4,8	524	29	43.025	635	25.545	10.728.976.108	1.578.053.569	13.411.220.135
265	Setúbal	1	4,8	60	3	6.500	77	3.091	1.298.183.183	185.532.013	1.622.728.979
266	Osijek	1	4,8	63	3	14.604	81	3.252	1.365.688.635	149.087.676	1.707.110.793
267	Poitiers	1	4,7	241	11	22.000	311	12.433	5.221.701.120	1.003.001.757	6.527.126.400
268	Eskilstuna	1	4,7	155	7	19.900	200	7.997	3.358.877.033	578.006.756	4.198.596.291
269	Karlsruhe	1	4,7	1.225	58	21.352	1.596	63.873	26.826.739.532	4.392.878.598	33.533.424.415
270	Braga	1	4,7	148	7	19.600	192	7.664	3.218.944.043	460.040.753	4.023.680.053
271	Witten/Herdecke	1	4,7	64	3	3.126	83	3.331	1.398.892.633	229.068.669	1.748.615.791
272	Ismaning	1	4,7	43	2	3.635	172	6.780	2.847.413.255	466.263.921	3.559.266.569
273	Nijmegen	2	4,7	876	41	59.034	1.136	45.457	19.091.735.048	3.022.858.049	23.864.668.810

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274	Ponta Delgada	1	4,7	43	2	4.500	56	2.233	937.696.615	134.012.475	1.172.120.768
275	Schweinfurt	1	4,6	53	2	3.166	68	2.738	1.149.886.440	188.293.905	1.437.358.050
276	Chichester	1	4,6	79	4	5.985	103	4.116	1.728.684.773	254.260.719	2.160.855.967
277	Ruhr	1	4,6	22	1	1.299	28	1.125	472.535.259	77.377.649	590.669.074
278	Ulster	1	4,5	350	16	34.550	458	18.305	7.687.952.379	1.130.769.662	9.609.940.474
279	The Hague	2	4,5	1.045	28	26.000	1.562	61.781	25.948.178.634	4.108.461.617	32.435.223.292
280	Kristianstad	1	4,5	108	5	14.000	141	5.653	2.374.437.159	408.601.061	2.968.046.448
281	Stirling	1	4,5	379	17	14.895	497	19.870	8.345.292.119	1.227.453.382	10.431.615.148
282	Leiden	2	4,5	685	36	48.000	853	34.228	14.375.767.534	2.276.163.193	17.969.709.417
283	Palma	1	4,5	172	8	18.300	226	9.034	3.794.178.535	592.840.396	4.742.723.169
284	Borlänge	1	4,5	109	5	14.109	143	5.722	2.403.405.545	413.586.038	3.004.256.931
285	Cádiz	1	4,5	200	9	22.000	263	10.503	4.411.071.564	689.229.932	5.513.839.454
286	Brasov	1	4,5	67	3	20.669	88	3.521	1.478.965.888	61.623.579	1.848.707.360
287	Aarhus	3	4,5	1.039	36	55.674	1.474	58.527	24.581.163.244	4.793.326.833	30.726.454.055
288	Hohenheim	1	4,4	174	8	8.482	230	9.179	3.854.996.951	631.255.751	4.818.746.189
289	Pavia	1	4,4	257	11	26.400	339	13.536	5.685.195.302	1.016.228.660	7.106.494.127
290	Udine	1	4,4	147	7	15.000	194	7.745	3.252.831.636	581.443.655	4.066.039.545
291	Leioa	1	4,4	478	21	45.000	631	25.188	10.578.911.551	1.652.954.930	13.223.639.439
292	Karlstad	1	4,4	131	6	17.700	174	6.941	2.915.018.617	501.626.120	3.643.773.271
293	Kelh	1	4,4	23	1	1.379	30	1.217	511.119.232	83.695.774	638.899.040
294	Aalborg	2	4,3	454	24	24.170	564	22.661	9.517.806.361	1.855.972.240	11.897.257.951

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295	Zurich	5	4,3	5.854	183	73.880	8.645	342.679	143.925.239.079	16.311.527.096	179.906.548.849
296	Gelsenkirchen	1	4,3	67	3	4.029	90	3.579	1.503.265.333	246.159.698	1.879.081.666
297	Winchester	1	4,3	115	5	8.280	154	6.150	2.583.009.541	379.917.653	3.228.761.926
298	Eisenstadt	2	4,2	150	6	17.800	202	8.062	3.386.167.689	599.633.862	4.232.709.612
299	Bangor	1	4,2	214	9	10.505	287	11.441	4.805.041.618	706.741.538	6.006.302.023
300	Poznan	3	4,2	806	24	71.200	1.445	57.133	23.995.888.338	3.459.407.235	29.994.860.423
301	Liberec	1	4,2	24	1	6.761	32	1.275	535.443.144	78.754.762	669.303.930
302	Mainz	1	4,2	186	8	29.500	250	9.986	4.194.051.297	686.775.900	5.242.564.121
303	Santarém	1	4,2	48	2	4.912	65	2.577	1.082.538.547	154.712.801	1.353.173.183
304	Jyväskylä	2	4,2	381	16	23.500	517	20.597	8.650.711.579	1.553.523.621	10.813.389.474
305	Trento	1	4,2	167	7	17.000	225	8.975	3.769.343.384	673.770.130	4.711.679.230
306	Sundsvall	1	4,1	187	8	24.137	252	10.055	4.223.019.683	726.711.304	5.278.774.604
307	Orsay	1	4,1	483	20	27.300	652	25.982	10.912.290.626	2.096.069.158	13.640.363.282
308	Heide	1	4,1	24	1	1.455	33	1.304	547.774.006	89.697.994	684.717.508
309	Alicante	2	4,1	453	20	40.700	595	23.763	9.980.393.320	1.559.436.456	12.475.491.650
310	Craiova	1	4,1	73	3	23.000	99	3.935	1.652.776.206	68.865.675	2.065.970.258
311	Saxion	1	4,1	650	27	27.000	136	5.401	2.268.381.496	305.286.343	2.835.476.870
312	Santiago de Compostela	1	4,1	250	10	30.000	881	35.106	14.744.479.724	2.334.542.623	18.430.599.655
313	Castelló de la Plana	1	4,1	150	6	14.000	95	3.781	1.587.867.047	66.161.127	1.984.833.809
314	Galati	1	4,0	25	1	12.906	34	1.343	563.857.776	23.494.074	704.822.220
315	Lesvos	2	4,0	135	4	78.758	193	7.669	3.220.939.438	565.006.460	4.026.174.298

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316	Nice	1	4,0	619	25	35.000	842	33.566	14.097.842.603	2.707.960.600	17.622.303.254
317	Weimar	1	4,0	81	3	3.955	111	4.408	1.851.520.320	303.186.452	2.314.400.400
318	Barcelos	1	4,0	75	3	7.700	102	4.073	1.710.712.979	244.489.397	2.138.391.224
319	Komotini	1	4,0	72	3	42.000	98	3.912	1.643.045.850	288.217.626	2.053.807.313
320	Plovdiv	1	3,9	52	2	27.030	71	2.831	1.189.175.957	49.548.998	1.486.469.946
321	Ioannina	1	3,9	52	2	30.500	72	2.853	1.198.401.391	210.219.577	1.498.001.739
322	Roskilde	2	3,9	293	11	16.000	401	15.985	6.713.745.039	1.309.180.283	8.392.181.299
323	Funchal	1	3,9	26	1	2.500	35	1.409	591.965.660	84.601.759	739.957.076
324	Debrecen	1	3,8	52	2	29.000	72	2.851	1.197.500.981	194.094.951	1.496.876.227
325	Bayreuth	1	3,8	245	9	11.924	338	13.458	5.652.527.502	925.601.378	7.065.659.378
326	Aberystwyth	1	3,8	160	6	7.845	221	8.791	3.692.256.108	543.069.336	4.615.320.135
327	Cork	2	3,8	790	31	42.195	1.078	42.959	18.042.802.918	1.571.227.421	22.553.503.647
328	Benevento	1	3,8	53	2	6.000	73	2.922	1.227.380.479	219.394.261	1.534.225.598
329	Évora	1	3,8	80	3	7.800	111	4.418	1.855.554.911	265.189.723	2.319.443.639
330	Enna	1	3,7	54	2	6.100	38	1.496	628.174.433	120.661.839	785.218.041
331	Swansea	1	3,7	496	18	22.290	691	27.477	11.540.262.506	1.697.380.277	14.425.328.133
332	Porto	4	3,7	636	20	78.800	922	36.564	15.357.022.886	2.194.774.521	19.196.278.608
333	Essen	1	3,7	411	15	42.000	573	22.795	9.573.935.404	1.567.731.922	11.967.419.255
334	Vigo	1	3,6	180	7	19.000	252	10.021	4.208.778.121	657.621.581	5.260.972.652
335	Ansbach	1	3,5	57	2	3.403	80	3.175	1.333.321.745	218.331.436	1.666.652.181
336	Luneburg	1	3,5	186	7	9.070	263	10.461	4.393.551.841	719.444.114	5.491.939.801

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Rank	City	# Universities	# Startups / 100 Million Euros	Total Budget per year (m €)	Total # Startups	Total #Students	#Startups	#Jobs	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
337	Lodz	2	3,5	374	12	32.227	541	21.456	9.011.650.795	1.299.179.656	11.264.563.494
338	Weingarten	1	3,5	57	2	3.448	81	3.226	1.355.025.230	221.885.381	1.693.781.537
339	Florence	1	3,5	504	18	51.400	713	28.328	11.897.701.026	2.126.714.058	14.872.126.282
340	Trieste	1	3,5	201	7	17.050	285	11.320	4.754.268.521	849.825.498	5.942.835.652
341	Genoa	1	3,4	392	13	40.000	556	22.099	9.281.698.893	1.659.103.677	11.602.123.616
342	Camerino	1	3,4	60	2	6.500	85	3.390	1.423.874.612	254.517.587	1.779.843.265
343	Vlissingen	1	3,4	60	2	4.500	85	3.390	1.423.874.612	225.446.814	1.779.843.265
344	Gdansk	2	3,4	490	15	42.233	713	28.260	11.869.217.902	1.711.145.581	14.836.522.378
345	Soest	1	3,4	60	2	3.618	86	3.407	1.430.731.601	234.282.300	1.788.414.501
346	Aschaffenburg	1	3,4	59	2	3.559	84	3.354	1.408.560.492	230.651.781	1.760.700.615
347	Cergy	1	3,4	460	16	26.000	656	26.041	10.937.320.596	2.100.876.998	13.671.650.745
348	Burgos	1	3,3	90	3	10.000	129	5.108	2.145.238.775	335.193.559	2.681.548.469
349	Linz	1	3,3	223	7	24.000	320	12.686	5.328.178.733	943.531.651	6.660.223.417
350	Stuttgart	1	3,3	434	14	21.141	623	24.726	10.384.966.636	1.700.538.287	12.981.208.295
351	Perpignan	1	3,3	175	6	9.500	251	9.975	4.189.627.618	804.757.638	5.237.034.523
352	Rijeka	1	3,2	63	2	14.589	91	3.599	1.511.498.902	165.005.297	1.889.373.627
353	Leeuwarden	1	3,2	265	9	25.000	382	15.135	6.356.862.393	1.006.503.212	7.946.077.991
354	Offenburg	1	3,2	63	2	3.761	90	3.586	1.505.985.023	246.605.048	1.882.481.279
355	Bergamo	1	3,2	167	5	17.000	241	9.573	4.020.726.241	718.704.816	5.025.907.802
356	Lemgo	1	3,2	95	3	5.700	137	5.446	2.287.192.065	374.527.701	2.858.990.082
357	Landshut	1	3,1	78	2	4.674	113	4.470	1.877.194.328	307.390.571	2.346.492.910

2025 Rankings : CITIES

Base Data							Additional Potential - 10 Years				
Rank	City	# Universities	# Startups / 100 Million Euros	Total Budget per year (m €)	Total # Startups	Total #Students	#Startups	#Jobs	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
358	Dresden	1	3,1	575	18	29.000	835	33.101	13.902.300.317	2.276.501.677	17.377.875.396
359	Passau	1	3,1	224	7	10.881	325	12.878	5.408.736.975	885.680.680	6.760.921.219
360	Kokkola	1	3,1	64	2	4.500	94	3.715	1.560.192.203	280.184.516	1.950.240.254
361	Dusseldorf	3	3,1	505	14	44.696	921	36.351	15.267.453.357	2.500.045.487	19.084.316.697
362	Kleve	1	3,1	106	3	6.350	154	6.095	2.559.837.130	419.173.330	3.199.796.413
363	Koper	1	3,1	65	2	5.643	95	3.750	1.575.001.115	283.500.201	1.968.751.394
364	Kozani	1	3,1	33	1	19.000	47	1.877	788.322.075	138.284.831	985.402.594
365	Faro	1	3,1	93	3	9.000	135	5.367	2.254.139.934	322.154.166	2.817.674.918
366	Delémont	1	3,1	998	31	22.000	1.454	57.612	24.197.021.045	2.742.329.052	30.246.276.306
367	Rovaniemi	2	3,0	163	5	10.340	238	9.443	3.966.262.384	712.274.620	4.957.827.980
368	Maribor	1	3,0	188	6	14.000	274	10.872	4.566.216.641	821.918.995	5.707.770.801
369	Ljubljana	1	3,0	325	10	38.000	475	18.825	7.906.428.434	1.423.157.118	9.883.035.542
370	Göttingen	1	3,0	546	16	22.485	799	31.674	13.302.910.397	2.178.351.577	16.628.637.996
371	Konstanz	2	3,0	288	9	14.833	418	16.573	6.960.637.070	1.139.804.320	8.700.796.337
372	Lübeck	1	3,0	83	2	4.967	121	4.806	2.018.508.128	330.530.706	2.523.135.161
373	Logroño	1	3,0	69	2	7.600	101	4.011	1.684.590.089	263.217.201	2.105.737.612
374	Nîmes	1	3,0	110	3	6.004	162	6.422	2.697.446.732	518.134.560	3.371.808.415
375	Limerick	2	2,9	580	18	31.000	448	17.725	7.444.619.895	662.480.266	9.305.774.869
376	Portalegre	1	2,9	68	2	7.000	100	3.957	1.661.906.274	237.514.105	2.077.382.843
377	Lucerne	2	2,9	442	15	11.934	563	22.377	9.398.260.254	1.099.145.321	11.747.825.317
378	Belfast	1	2,9	550	16	25.295	811	32.099	13.481.629.657	1.982.923.029	16.852.037.071

2025 Rankings : CITIES

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379	Drammen	1	2,9	325	9	18.000	479	18.974	7.969.274.148	1.464.354.125	9.961.592.685
380	Urbino	1	2,9	142	4	15.000	210	8.298	3.485.053.724	622.953.353	4.356.317.155
381	Sassari	1	2,9	128	4	13.000	189	7.482	3.142.342.029	561.693.638	3.927.927.537
382	Tampere	1	2,8	158	4	11.000	233	9.227	3.875.252.306	695.930.727	4.844.065.383
383	Split	2	2,8	99	2	18.266	217	8.550	3.591.153.931	392.034.304	4.488.942.413
384	Seinäjoki	1	2,8	72	2	5.000	106	4.209	1.767.762.892	317.460.753	2.209.703.615
385	Ciudad Real	1	2,8	220	6	28.000	327	12.929	5.430.359.291	848.493.639	6.787.949.114
386	Padua	1	2,8	831	23	70.000	1.237	48.937	20.553.369.089	3.673.914.725	25.691.711.362
387	Trondheim	2	2,7	1.270	42	42.000	1.818	72.145	30.301.030.714	5.567.814.394	37.876.288.392
388	Bolton	1	2,7	164	4	10.995	245	9.693	4.071.099.865	598.790.939	5.088.874.831
389	Odense	2	2,7	729	22	38.000	1.069	42.360	17.791.137.496	3.469.271.812	22.238.921.870
390	Alcalá de Henares	1	2,7	362	10	30.000	540	21.377	8.978.258.730	1.402.852.927	11.222.823.412
391	Viterbo	1	2,7	74	2	8.000	110	4.371	1.835.716.593	328.134.341	2.294.645.741
392	Lleida	1	2,7	91	2	10.000	136	5.379	2.259.048.876	352.976.387	2.823.811.095
393	Kristiansand	1	2,7	243	7	14.000	363	14.366	6.033.807.973	1.108.712.215	7.542.259.966
394	Umeå	1	2,7	488	13	41.567	730	28.870	12.125.509.701	2.086.598.128	15.156.887.126
395	Hamm	1	2,7	75	2	4.500	112	4.434	1.862.404.473	304.968.732	2.328.005.591
396	Ulm	3	2,7	322	6	17.021	508	20.015	8.406.306.802	1.376.532.739	10.507.883.503
397	Turku	3	2,7	645	16	38.600	982	38.795	16.294.017.459	2.926.133.969	20.367.521.824
398	Blagoevgrad	1	2,6	38	1	19.695	57	2.242	941.460.933	39.227.539	1.176.826.167
399	Van	1	2,6	77	2	5.000	116	4.590	1.927.935.029	305.256.380	2.409.918.786

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Base Data							Additional Potential - 10 Years				
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400	Cassino	1	2,6	78	2	8.000	117	4.632	1.945.305.567	347.723.370	2.431.631.959
401	Volos	1	2,6	77	2	45.000	116	4.580	1.923.805.125	337.467.482	2.404.756.406
402	Ipswich	1	2,6	173	4	14.555	260	10.286	4.320.227.988	635.433.533	5.400.284.985
403	Bragança	1	2,6	79	2	8.000	119	4.701	1.974.273.953	282.156.652	2.467.842.442
404	Limoges	1	2,6	350	9	16.000	527	20.848	8.756.329.522	1.681.944.962	10.945.411.902
405	Tromsø	1	2,5	145	4	10.000	219	8.654	3.634.804.598	667.895.345	4.543.505.747
406	Brescia	1	2,5	147	4	15.000	222	8.792	3.692.751.636	660.079.355	4.615.939.545
407	Vila Real	1	2,5	82	2	8.100	124	4.908	2.061.179.112	294.576.848	2.576.473.891
408	Almería	1	2,5	148	4	14.800	224	8.861	3.721.709.757	581.517.150	4.652.137.196
409	Sankt Augustin	1	2,5	148	4	8.900	225	8.873	3.726.855.551	610.272.596	4.658.569.438
410	Stavanger	1	2,4	200	5	12.000	152	5.999	2.519.764.353	104.990.181	3.149.705.441
411	Constanta	1	2,4	100	2	17.000	304	11.999	5.039.528.706	926.013.400	6.299.410.883
412	Kuopio	2	2,4	310	7	18.920	474	18.718	7.861.479.666	1.411.790.723	9.826.849.582
413	Maynooth	1	2,4	302	7	16.110	458	18.107	7.605.067.656	662.274.642	9.506.334.570
414	Verona	1	2,4	235	6	24.000	357	14.114	5.927.730.801	1.059.581.881	7.409.663.502
415	Akureyri	1	2,4	41	1	2.550	63	2.483	1.042.716.430	149.890.487	1.303.395.537
416	Sønderborg	1	2,4	41	1	2.500	63	2.483	1.042.758.840	203.337.974	1.303.448.550
417	Bamberg	1	2,4	221	5	10.734	336	13.268	5.572.615.396	912.515.771	6.965.769.245
418	Tübingen	1	2,4	446	11	28.679	680	26.871	11.285.911.758	1.848.068.050	14.107.389.698
419	Darmstadt	1	2,4	585	14	24.008	893	35.261	14.809.751.752	2.425.096.849	18.512.189.690
420	Pisa	1	2,4	519	12	53.000	793	31.308	13.149.221.107	2.350.423.273	16.436.526.384

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421	Las Palmas de Gran Canaria	1	2,4	225	5	22.800	344	13.574	5.700.892.652	890.764.477	7.126.115.815
422	Modena	1	2,4	260	6	28.000	397	15.688	6.589.094.747	1.177.800.686	8.236.368.434
423	Opole	2	2,3	156	3	13.423	245	9.660	4.057.152.277	584.906.120	5.071.440.346
424	Corte	1	2,3	88	2	5.000	135	5.336	2.241.274.002	430.511.381	2.801.592.503
425	Córdoba	1	2,3	180	4	17.700	277	10.919	4.585.852.407	716.539.439	5.732.315.509
426	Castelo Branco	1	2,2	45	1	5.000	139	5.474	2.299.210.775	260.577.221	2.874.013.469
427	Aachen	2	2,2	1.442	35	57.500	2.196	86.747	36.433.848.847	5.966.042.749	45.542.311.059
428	Parma	1	2,2	276	6	33.000	425	16.792	7.052.588.929	1.260.650.271	8.815.736.161
429	Katowice	2	2,2	287	7	26.646	741	29.146	12.241.400.891	1.764.801.962	15.301.751.113
430	Ilmenau	1	2,2	91	2	4.452	141	5.577	2.342.190.368	383.533.673	2.927.737.959
431	Pau	1	2,2	300	7	14.000	464	18.298	7.684.984.488	1.476.157.437	9.606.230.610
432	Cagliari	1	2,2	245	5	25.000	379	14.953	6.280.260.380	1.122.596.543	7.850.325.474
433	Jaén	1	2,2	132	3	17.000	204	8.057	3.383.907.003	528.735.469	4.229.883.754
434	Salerno	1	2,2	360	8	35.000	557	21.987	9.234.550.529	1.650.675.907	11.543.188.161
435	Augsburg	2	2,1	509	11	26.114	788	31.082	13.054.396.963	2.137.657.503	16.317.996.203
436	León	1	2,1	115	2	12.600	178	7.034	2.954.290.149	461.607.836	3.692.862.686
437	Kajaani	1	2,1	47	1	3.300	73	2.895	1.215.994.549	218.372.354	1.519.993.186
438	Chemnitz	1	2,1	174	4	8.455	270	10.637	4.467.381.850	731.533.778	5.584.227.313
439	Kielce	2	2,1	198	3	17.100	319	12.542	5.267.539.934	759.403.674	6.584.424.917
440	Oulu	2	2,0	385	8	23.700	596	23.532	9.883.291.659	1.774.874.461	12.354.114.574
441	Bremen	1	2,0	364	7	17.704	568	22.399	9.407.406.712	1.540.462.849	11.759.258.390

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442	Oradea	1	2,0	50	1	15.928	78	3.082	1.294.447.319	53.935.305	1.618.059.149
443	Würzburg	2	2,0	526	9	32.210	838	33.008	13.863.269.636	2.270.110.403	17.329.087.045
444	Tampere	1	2,0	394	8	22.500	616	24.306	10.208.619.042	1.833.297.836	12.760.773.803
445	Leiria	1	2,0	125	2	12.000	196	7.724	3.243.974.013	463.617.953	4.054.967.516
446	Münster	2	2,0	983	17	53.190	1.561	61.493	25.827.102.614	4.229.188.053	32.283.878.268
447	Gliwice	1	2,0	209	4	18.000	328	12.919	5.425.935.612	782.239.051	6.782.419.516
448	Regensburg	1	2,0	418	8	20.353	656	25.854	10.858.580.949	1.778.092.630	13.573.226.186
449	Kolding	1	1,9	168	3	2.100	718	28.167	11.830.093.573	2.306.868.247	14.787.616.966
450	Satakunta	1	1,9	106	2	7.400	167	6.566	2.757.817.629	495.258.083	3.447.272.037
451	Trier	1	1,9	216	4	10.506	340	13.394	5.625.431.371	921.164.387	7.031.789.214
452	Waterford	1	1,9	346	7	18.500	545	21.492	9.026.831.979	786.086.618	11.283.539.974
453	Pamplona	2	1,9	659	12	20.500	1.040	40.964	17.204.795.202	2.688.249.250	21.505.994.002
454	Saarbrücken	1	1,9	329	6	16.030	520	20.475	8.599.464.760	1.408.162.354	10.749.330.950
455	Liège	1	1,9	242	4	25.000	382	15.059	6.324.857.436	1.117.391.480	7.906.071.795
456	Veliko Tarnovo	1	1,9	54	1	17.800	85	3.358	1.410.320.865	58.763.369	1.762.901.081
457	Bolzano	1	1,8	109	2	4.374	172	6.785	2.849.610.116	509.367.808	3.562.012.645
458	Bari	2	1,8	531	9	55.000	846	33.332	13.999.607.458	2.502.429.833	17.499.509.323
459	Lahti	1	1,8	135	2	9.388	213	8.382	3.520.272.975	632.182.355	4.400.341.219
460	Rosenheim	1	1,8	110	2	6.600	174	6.846	2.875.233.760	470.819.528	3.594.042.200
461	Dortmund	2	1,8	533	10	43.613	843	33.201	13.944.272.863	2.283.374.681	17.430.341.078
462	Huelva	1	1,8	113	2	12.500	179	7.046	2.959.199.091	462.374.858	3.698.998.863

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463	Breisgau	1	1,8	497	9	24.197	787	31.003	13.021.100.775	2.132.205.252	16.276.375.969
464	Bielefeld	3	1,8	738	10	38.839	1.200	47.206	19.826.346.485	3.246.564.237	24.782.933.106
465	Kaiserslautern	1	1,8	227	4	11.052	360	14.168	5.950.447.851	974.385.836	7.438.059.813
466	Brugg-Windisch	1	1,8	536	9	13.980	851	33.528	14.081.603.676	1.595.915.083	17.602.004.595
467	Joensuu	1	1,7	57	1	4.000	91	3.587	1.506.593.514	270.559.085	1.883.241.892
468	Paderborn	1	1,7	354	6	17.228	563	22.173	9.312.596.156	1.524.937.620	11.640.745.194
469	Radom	1	1,7	116	2	10.000	185	7.268	3.052.388.821	440.052.722	3.815.486.026
470	Catania	1	1,7	380	7	39.265	605	23.815	10.002.455.399	1.787.938.903	12.503.069.249
471	Jena	1	1,7	341	6	16.588	544	21.415	8.994.470.173	1.472.844.491	11.243.087.716
472	Flensburg	1	1,7	123	2	5.997	197	7.751	3.255.595.284	533.103.728	4.069.494.104
473	Orléans	1	1,7	321	5	18.177	513	20.216	8.490.548.261	1.630.892.812	10.613.185.326
474	Senftenberg	1	1,7	173	3	7.091	277	10.923	4.587.864.398	751.262.795	5.734.830.497
475	Wageningen	1	1,6	495	8	13.500	791	31.149	13.082.436.977	2.071.385.855	16.353.046.221
476	Chieti	1	1,6	274	4	28.000	438	17.252	7.246.035.013	1.295.228.759	9.057.543.767
477	Cologne	4	1,6	2.865	34	69.726	4.843	190.263	79.910.482.760	13.085.341.552	99.888.103.450
478	Osnabrück	1	1,6	277	4	13.470	443	17.445	7.326.960.829	1.199.789.836	9.158.701.036
479	Basel	1	1,6	865	14	13.325	1.386	54.574	22.920.899.941	2.597.701.993	28.651.124.926
480	Zielona Góra	1	1,6	125	2	10.767	200	7.888	3.313.104.299	477.639.203	4.141.380.373
481	Marburg	1	1,6	436	7	21.237	700	27.556	11.573.335.248	1.895.133.647	14.466.669.060
482	Naples	4	1,6	1.439	18	148.000	2.359	92.726	38.944.967.246	6.961.412.895	48.681.209.057
483	Teramo	1	1,6	64	1	7.000	103	4.048	1.700.004.729	303.875.845	2.125.005.911

2025 Rankings : CITIES

Base Data							Additional Potential - 10 Years				
Rank	City	# Universities	# Startups / 100 Million Euros	Total Budget per year (m €)	Total # Startups	Total #Students	#Startups	#Jobs	GDP Potential (€)	Tax Potential (€)	Equity Value Potential (€)
484	Koblenz	1	1,5	195	3	9.485	314	12.343	5.184.203.604	848.913.340	6.480.254.505
485	Szczecin	2	1,5	270	4	23.212	435	17.126	7.193.007.182	1.036.991.869	8.991.258.978
486	Lecce	1	1,5	196	3	20.000	316	12.419	5.215.887.732	932.339.932	6.519.859.665
487	Kiel	2	1,5	403	6	33.631	649	25.533	10.723.838.215	1.756.028.508	13.404.797.768
488	Košice	2	1,5	252	3	15.700	414	16.266	6.831.832.799	973.536.174	8.539.790.998
489	Heidelberg	1	1,5	941	14	31.365	1.520	59.815	25.122.497.306	4.113.808.934	31.403.121.633
490	Besançon	1	1,5	477	7	27.000	772	30.356	12.749.543.165	2.448.974.750	15.936.928.956
491	Badajoz	1	1,5	225	3	25.000	364	14.322	6.015.121.223	939.862.691	7.518.901.529
492	Lublin	3	1,4	372	5	32.093	606	23.810	10.000.095.165	1.441.680.386	12.500.118.957
493	Czestochowa	1	1,4	70	1	6.000	113	4.461	1.873.815.047	270.141.669	2.342.268.809
494	San Cristóbal de La Laguna	1	1,4	200	3	21.000	324	12.747	5.353.757.278	836.524.575	6.692.196.597
495	Kouvola	1	1,4	172	2	12.000	279	10.963	4.604.622.256	826.913.413	5.755.777.820
496	Gießen	1	1,4	380	5	25.461	617	24.264	10.190.992.542	1.668.775.029	12.738.740.678
497	Hannover	1	1,4	560	8	27.234	909	35.756	15.017.467.674	2.459.110.332	18.771.834.593
498	Torun	1	1,4	207	3	17.849	336	13.230	5.556.535.983	801.067.271	6.945.669.978
499	Rzeszów	2	1,4	371	5	31.960	604	23.741	9.971.126.779	1.437.504.111	12.463.908.474
500	Krefeld	1	1,3	212	3	13.000	345	13.575	5.701.377.914	933.600.633	7.126.722.393
501	Lillehammer	1	1,3	150	2	10.000	244	9.613	4.037.313.958	741.856.440	5.046.642.448
502	Vechta	1	1,3	76	1	3.702	124	4.880	2.049.711.160	335.640.202	2.562.138.950
503	Coburg	1	1,3	78	1	4.700	128	5.031	2.112.836.405	345.976.961	2.641.045.506
504	Kempten	1	1,3	80	1	4.777	130	5.119	2.149.973.479	352.058.157	2.687.466.848

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505	Bielsko-Biała	1	1,2	81	1	7.000	133	5.220	2.192.467.298	316.080.702	2.740.584.122
506	Hildesheim	1	1,2	163	2	7.938	268	10.517	4.417.295.580	723.332.151	5.521.619.475
507	Vercelli	1	1,2	167	2	17.000	274	10.770	4.523.491.956	808.574.187	5.654.364.944
508	Bochum	1	1,2	539	7	38.938	885	34.782	14.608.428.835	2.392.130.222	18.260.536.044
509	Erfurt	2	1,2	187	2	9.848	309	12.134	5.096.396.187	834.534.876	6.370.495.234
510	Campobasso	1	1,1	88	1	9.000	145	5.703	2.395.246.002	428.150.223	2.994.057.503
511	Białystok	2	1,1	364	4	31.350	602	23.640	9.928.604.646	1.431.373.836	12.410.755.807
512	Olsztyn	1	1,1	181	2	15.607	299	11.751	4.935.333.936	711.510.642	6.169.167.420
513	L'Aquila	1	1,1	185	2	19.000	306	12.012	5.044.922.911	901.779.970	6.306.153.638
514	Bodø	1	1,1	182	2	7.500	301	11.837	4.971.560.551	913.524.251	6.214.450.689
515	Rostock	1	1,1	261	3	12.678	431	16.921	7.106.891.211	1.163.753.436	8.883.614.014
516	Foggia	1	1,1	92	1	10.000	152	5.979	2.511.119.548	448.862.619	3.138.899.435
517	Perugia	1	1,1	265	3	27.000	439	17.230	7.236.702.393	1.293.560.553	9.045.877.991
518	Oldenburg	1	1,1	309	3	15.037	512	20.115	8.448.283.361	1.383.406.400	10.560.354.202
519	Ferrara	1	1,0	274	3	28.000	455	17.851	7.497.417.871	1.340.163.444	9.371.772.338
520	Wuppertal	1	1,0	437	4	21.289	726	28.527	11.981.363.484	1.961.948.271	14.976.704.355
521	Ancona	1	1,0	196	2	20.000	326	12.785	5.369.873.420	959.864.874	6.712.341.775
522	Macerata	1	1,0	98	1	10.000	163	6.393	2.684.936.710	479.932.437	3.356.170.887
523	Catanzaro	1	1,0	100	1	11.000	166	6.531	2.742.866.639	490.287.412	3.428.583.299
524	Solna	1	1,0	787	8	6.500	1.310	51.438	21.604.051.517	3.717.697.198	27.005.064.396
525	Greifswald	1	1,0	212	2	10.296	353	13.844	5.814.653.605	952.149.528	7.268.317.006

2025 Rankings : CITIES

Base Data							Additional Potential - 10 Years				
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526	Koszalin	1	1,0	104	1	9.000	173	6.807	2.858.740.184	412.135.043	3.573.425.231
527	Kassel	1	0,9	438	4	21.352	738	28.974	12.169.105.145	1.992.690.968	15.211.381.432
528	Halle	1	0,9	395	4	19.228	660	25.905	10.880.206.995	1.781.633.895	13.600.258.743
529	Siegen	1	0,9	312	3	15.186	522	20.476	8.599.824.049	1.408.221.188	10.749.780.061
530	Arras	1	0,9	276	2	12.500	462	18.151	7.623.456.830	1.464.338.999	9.529.321.037
531	Beja	1	0,8	360	3	35.000	605	23.730	9.966.703.100	1.424.407.985	12.458.378.875
532	Rende	1	0,8	241	2	24.500	405	15.889	6.673.437.120	1.192.876.885	8.341.796.400
533	Marne-la-Vallée	1	0,8	742	6	42.000	1.247	48.933	20.551.856.986	3.947.669.196	25.689.821.233
534	Bern	2	0,8	2.031	17	27.429	3.414	133.948	56.258.118.470	6.375.920.093	70.322.648.088
535	Magdeburg	1	0,8	257	2	12.490	432	16.954	7.120.672.204	1.166.010.073	8.900.840.255
536	Bonn	2	0,7	6.796	26	31.444	11.721	459.130	192.834.459.042	31.576.642.668	241.043.073.803
537	Braunschweig	1	0,7	330	2	16.077	558	21.888	9.193.053.798	1.505.362.559	11.491.317.247
538	Mons	1	0,7	291	2	30.000	492	19.313	8.111.448.351	1.433.022.542	10.139.310.439
539	Messina	1	0,7	294	2	30.000	498	19.545	8.208.782.130	1.467.319.806	10.260.977.662
540	Caserta	1	0,6	320	2	32.690	544	21.338	8.961.939.644	1.601.946.711	11.202.424.556
541	Bydgoszcz	1	0,6	174	1	15.000	297	11.635	4.886.527.232	704.474.343	6.108.159.040
542	Ås	1	0,5	207	1	8.500	354	13.880	5.829.466.491	1.071.164.468	7.286.833.114
543	Inverness	1	0,4	461	2	10.005	792	31.049	13.040.688.448	1.918.067.926	16.300.860.560
544	Bologna	1	0,3	954	3	96.945	1.649	64.603	27.133.074.901	4.850.037.139	33.916.343.626

University Commitment To Entrepreneurship As The Third Pillar : 2025

University	Geography			Implemented Enterpreneurship As The Third Pillar
	Region	Country	City	
Aalto University	EU/EEA	Finland	Espoo	Yes
Autonomous University of Barcelona (UAB)	EU/EEA	Spain	Bellaterra	Yes
Bocconi University	EU/EEA	Italy	Milan	Yes
Copenhagen Business School	EU/EEA	Denmark	Frederiksberg	Yes
EDC Paris Business School	EU/EEA	France	Paris	Yes
EDHEC Business School	EU/EEA	France	Lille	Yes
Eidgenössische Technische Hochschule Zürich (ETH Zurich)	Switzerland	Switzerland	Zurich	Yes
EM Lyon Business School	EU/EEA	France	Écully	Yes
Esade Business and Law School	EU/EEA	Spain	Barcelona	Yes
ESCP Europe	EU/EEA	France	Paris	Yes
ESMT Berlin	EU/EEA	Germany	Berlin	Yes
ESSEC Business School	EU/EEA	France	Cergy	Yes
Estonian Business School	EU/EEA	Estonia	Tallinn	Yes
European Business School Paris	EU/EEA	France	Paris	Yes
European University of Rome	EU/EEA	Italy	Rome	Yes
European University of the Atlantic	EU/EEA	Spain	Madrid	Yes
Free University of Bozen-Bolzano	EU/EEA	Italy	Bolzano	Yes
HEC Paris	EU/EEA	France	Paris	Yes
HHL Leipzig Graduate School of Management	EU/EEA	Germany	Leipzig	Yes
IE Business School	EU/EEA	Spain	Madrid	Yes

University Commitment To Entrepreneurship As The Third Pillar : 2025

University	Geography			Implemented Enterpreneurship As The Third Pillar
	Region	Country	City	
Imperial College London	UK	England	London	Yes
INSEAD	EU/EEA	France	Paris	Yes
ISTEC	EU/EEA	France	Paris	Yes
Kore University of Enna (UKE)	EU/EEA	Italy	Enna	Yes
KTH Royal Institute of Technology	EU/EEA	Sweden	Stockholm	Yes
Linköping University	EU/EEA	Sweden	Linköpings kommun	Yes
LIUC – Università Cattaneo	EU/EEA	Italy	Castellanza	Yes
London School of Economics	UK	England	London	Yes
Marconi University	EU/EEA	Italy	Rome	Yes
Munster Technological University	EU/EEA	Ireland	Cork	Yes
Neoma business school	EU/EEA	France	Reims	Yes
Nova School of Business	EU/EEA	Portugal	Carcavelos	Yes
Politecnico di Milano	EU/EEA	Italy	Milan	Yes
Politecnico di Torino	EU/EEA	Italy	Turin	Yes
Polytechnic of Bari	EU/EEA	Italy	Bari	Yes
Roma Tre University	EU/EEA	Italy	Rome	Yes
Rome University of International Studies	EU/EEA	Italy	Rome	Yes
RWTH Aachen University	EU/EEA	Germany	Aachen	Yes
Sapienza University of Rome	EU/EEA	Italy	Rome	Yes
Skema Business School	EU/EEA	France	Compiègne	Yes

University Commitment To Entrepreneurship As The Third Pillar : 2025

University	Geography			Implemented Enterpreneurship As The Third Pillar
	Region	Country	City	
Stockholm School of Economics	EU/EEA	Sweden	Stockholm	Yes
Technical University Munich (TUM)	EU/EEA	Germany	Munich	Yes
Universitas Mercatorum	EU/EEA	Italy	Rome	Yes
Université Paris Dauphine	EU/EEA	France	Paris	Yes
University "Magna Graecia"	EU/EEA	Italy	Catanzaro	Yes
University G. d'Annunzío in Chieti-Pescara	EU/EEA	Italy	Chieti	Yes
University IUAV of Venice	EU/EEA	Italy	Venice	Yes
University of Bari Aldo Moro	EU/EEA	Italy	Bari	Yes
University of Cambridge	UK	England	Cambridge	Yes
University of Foggia	EU/EEA	Italy	Foggia	Yes
University of Manchester	UK	England	Manchester	Yes
University of Milan	EU/EEA	Italy	Milan	Yes
University of Naples "Orientale"	EU/EEA	Italy	Naples	Yes
University of Oxford	UK	England	Oxford	Yes
University of Parma	EU/EEA	Italy	Parma	Yes
University of Pavia	EU/EEA	Italy	Pavia	Yes
University of Piemonte Orientale "Amedeo Avogadro"	EU/EEA	Italy	Vercelli	Yes
University of Pisa	EU/EEA	Italy	Pisa	Yes
University of Salento	EU/EEA	Italy	Lecce	Yes
University of Salerno	EU/EEA	Italy	Salerno	Yes

University Commitment To Entrepreneurship As The Third Pillar : 2025

University	Geography			Implemented Enterpreneurship As The Third Pillar
	Region	Country	City	
University of Sannio	EU/EEA	Italy	Benevento	Yes
University of Sassari	EU/EEA	Italy	Sassari	Yes
University of St.Gallen	Switzerland	Switzerland	St. Gallen	Yes
University of Trento	EU/EEA	Italy	Trento	Yes
University of Trieste	EU/EEA	Italy	Trieste	Yes
University of Turin	EU/EEA	Italy	Turin	Yes
University of Urbino Carlo Bo	EU/EEA	Italy	Urbino	Yes
University of Verona	EU/EEA	Italy	Verona	Yes
Vlerick Business School	EU/EEA	Belgium	Ghent	Yes
Vrije Universiteit Amsterdam	EU/EEA	Netherlands	Amsterdam	Yes
WHU – Otto Beisheim School of Management	EU/EEA	Germany	Vallendar	Yes

Criteria:
Entrepreneurship explicitly reflected as part of stratetic vision, mission or values

Source:
University Websites