Renovation loan process

Follow these steps to complete your renovation

Getting started

1. Contact a Guild loan officer
2. Loan officer works with a Guild renovation specialist
3. Learn about renovation options and apply for financing
4. Start search for a licensed general contractor

Pre-approval process & planning

1. Get pre-approved
2. Property in contract
3. Start planning renovations
4. Select a general contractor
5. Finalize the cost breakdown of desired renovations

Loan processing

1. Appraisal is ordered
2. General contractor is accepted
3. Loan is submitted to underwriter for approval
4. Underwriter approves credit and property

Closing your loan

1. Review final numbers with loan officer or renovation specialist
2. Provide any additional documents required
3. Obtain a copy of your homeowners insurance policy
4. Attend closing

Get the keys to your fixer upper!

Brett Reynolds
Branch Manager
NMLS ID# 65531
1783 West 1000 South
Vernal, UT 84078
O: 435.789.7705 | M: 435.790.3635
breynolds@guildmortgage.net
www.vernalhomeloans.com

Scan Me

Guild mortgage

Andrew Grubaugh
General Contractor
Grubaugh Construction
12457892-5501
410 South 350 West
Vernal, UT 84078
M: 435.219.9697 | 435.219.9697
andrewgrubaugh@gmail.com
www.grubaughconstruction,com