



# AMEEN HOUSING

CO-OPERATIVE OF CALIFORNIA, INC.

2060 Walsh Avenue, Suite 101, Santa Clara CA 95050

Phone: 408-986-9786 | support@ameenhousing.com | www.ameenhousing.com

## REQUEST FOR INCLUSION ON ACTIVE LIST FORM (RFAL FORM) REQUEST FOR RE-ACTIVATE ON / HOLD ON / REMOVE FROM ACTIVE LIST (RHAL)

\*Without Membership Number this form is not accepted

TEXAS Member

Minimum 50k or 10% of the total investment required in investment account to join the Active list. AHC Maximum 640k

\*Any change in AHC records please update ASAP using the Membership application

\*Member balance MUST be \$120,000.00 or 10% of the total investment, whichever is less to be ELIGIBLE for inclusion on the ACTIVE LIST

\*For Refinancing 15% equity and 5% cash is required to be added in Active list

This form is accepted only through Portal Submission <https://portal.ameenhousing.com/>

### I WOULD LIKE MY NAME TO BE (Check ONE):

- BUY NEW HOME     
  REFINANCE     
  RE-ACTIVE     
  ON HOLD     
  REMOVED

### PLEASE TYPE OR PRINT:

NAME: \_\_\_\_\_ MALE:  FEMALE:   
(First) (Middle) (Last)

MEMBERSHIP NUMBER: \_\_\_\_\_

Maximum Investment required From Ameen Housing Co-op: US\$: \_\_\_\_\_ (AHC now offer MAX \$1,200,000.00 for CALIFORNIA and \$640,000.00 for TEXAS)

Anticipated Date for Ameen Housing Investment: \_\_\_\_\_ Estimated Duration: \_\_\_\_\_

### IF PURCHASING NEW HOME in CALIFORNIA or TEXAS:

Your Estimated Investment in Home: **Minimum 20% Required:** US \$ \_\_\_\_\_ (Maximum equity can be any amount)

Estimated Price Range: US \$ \_\_\_\_\_ US \$ \_\_\_\_\_

Desired Location of Home (ONLY CALIFORNIA Counties): and State of TEXAS: \_\_\_\_\_

### IF REFINANCING AN EXISTING HOME IN CALIFORNIA and TEXAS:

Location of your Home: \_\_\_\_\_ Date of Purchase and Price: \_\_\_\_\_

Your Equity in Home: US \$: \_\_\_\_\_ Total Amount Currently Owed US \$: \_\_\_\_\_

Current Monthly Mortgage Payment: US\$: \_\_\_\_\_

Estimated Value of Your Home: US \$: \_\_\_\_\_ Date of Last Appraisal: \_\_\_\_\_

### Please acknowledge the following statements by signing below:

1. Always Read Current Regulations, Bylaws and FAQ's
2. As per AHC Regulations Maximum Ameen Housing Co-op (AHC) is US\$1,200,000.00
3. For New Home Purchase You MUST have minimum of \$120,000 or 10% of the total Investment, whichever is less, in your account to qualify for inclusion in Active List (AL)
4. For Refinancing you must have 15% Equity and 5% cash (of the loan amount invested in AHC) to be added in Active list
5. In case of Refinancing, AHC will order an appraisal of the property to determine your equity in the Home.
6. As per the Regulations, members are NOT allowed to rent or sublet part or all of the Housing Unit.
7. AHC currently funds properties in CALIFORNIA and Texas only.
8. The Minimum Time Period for HOLD is 45 days. You will NOT be eligible to REACTIVATE on AL until 45 days have passed from the date AHC received your Hold request.
9. The completion and submission of this form does NOT guarantee approval of AHC Investment.
10. Upload the forms through your login <https://portal.ameenhousing.com/>.

I/WE HAVE READ THE AHC REGULATIONS AND BY-LAWS. I/WE UNDERSTAND THEM AND AGREE TO FULLY ABIDE BY THEM.

MEMBER Signature \_\_\_\_\_ Date \_\_\_\_\_ SPOUSE Signature \_\_\_\_\_ Date \_\_\_\_\_

..... AHC Office below this line .....

Date Received by Ameen: \_\_\_\_\_ Date Reviewed at Ameen Board Mtg.: \_\_\_\_\_ Date Approved / Denied: \_\_\_\_\_

Special Notes: \_\_\_\_\_

Date Member Notified of Board decision AL#: \_\_\_\_\_ Active List "Keepers" Signature and date: \_\_\_\_\_