

Independent Auditor's Review Report on consolidated unaudited financial results of Standard Glass Lining Technology Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Standard Glass Lining Technology Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Standard Glass Lining Technology Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group'), its share of the net profit after tax and total comprehensive income for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	S2 Engineering Industry Private Limited, India	Wholly Owned Subsidiary
2	Standard Engineering Solutions Private Limited, India	Wholly Owned Subsidiary
3	Standard Flora Private Limited, India	Subsidiary
4	CPK Engineers Equipment Private Limited, India	Subsidiary
5	Standard Engineering Inc., USA	Wholly Owned Subsidiary



MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of four subsidiaries included in the Statement, whose financial statements reflect total revenues of Rs. 1,885.62 Lakhs and total net profit after tax of Rs. 52.68 Lakhs for the quarter ended June 30, 2025. The interim financial information of these subsidiaries has been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and the report of the other auditors.

7. The Statement includes results for the quarter ended June 30, 2025, that have been approved by the Board of Directors and have not been subjected to review or audit by us or by another auditor.

Our conclusion is not modified in respect of the above matter.

For **M S K A & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W

Mukesh Kumar Pugalía

Mukesh Kumar Pugalía
Partner
Membership No.: 221387
UDIN: 25221387BMIAAQ3777



Place: Hyderabad
Date: August 04, 2025

STANDARD GLASS LINING TECHNOLOGY LIMITED
CIN: L29220TG2012PLC082904
D.12, PHASE I, IDA, JEEDIMETLA, HYDERABAD, Telangana, India - 500055
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

PART-I

S.No.	Particulars	Quarter ended			Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025	
		(Unaudited)	Refer Note 6	(Unaudited) Refer Note 7	(Audited)	
I	Revenue from Operations	17,307.40	16,632.65	14,183.49	61,366.13	
II	Other Income	509.98	471.52	230.61	1,231.26	
III	Total Income (I+II)	17,817.38	17,104.17	14,414.10	62,597.39	
IV	Expenses					
	Cost of raw materials consumed	12,888.04	8,948.39	9,803.31	35,849.44	
	Changes in inventories of finished goods and work-in-progress	(3,494.75)	1,307.20	(1,673.21)	(1,423.71)	
	Labour charges	1,783.30	1,662.18	1,492.05	6,730.09	
	Employee benefits expense	852.73	741.97	623.37	2,878.92	
	Finance costs	255.29	262.58	352.53	1,511.71	
	Depreciation and amortisation expense	363.72	348.76	234.84	1,106.85	
	Other expenses	2,321.57	1,609.77	1,541.41	6,589.85	
	Total expenses (IV)	14,969.90	14,880.85	12,374.30	53,243.15	
V	Profit before tax (III- IV)	2,847.48	2,223.32	2,039.80	9,354.24	
VI	Tax expense:					
	(1) Current tax	750.06	535.40	506.30	2,334.69	
	Income tax relating to earlier years	-	12.09	-	84.65	
	(2) Deferred tax charge	(15.86)	27.14	(2.87)	70.19	
VII	Profit for the period (V-VI)	2,113.28	1,648.69	1,536.37	6,864.71	
	Attributable to:					
	Equity holders of the parent	2,087.30	1,510.10	1,476.50	6,434.48	
	Non - Controlling Interest	25.98	138.59	59.87	430.23	
VIII	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	Re-measurement gains/ (losses) on defined benefit plans	0.43	5.00	16.73	1.71	
	Income tax effect relating to above item	(0.11)	(1.26)	(4.21)	(0.43)	
	Other comprehensive income for the period, net of tax	0.32	3.74	12.52	1.28	
IX	Total Comprehensive Income for the period (VII+VIII)	2,113.60	1,652.43	1,548.89	6,865.99	
	Attributable to:					
	Equity holders of the parent	2,087.62	1,513.84	1,489.02	6,435.76	
	Non - Controlling Interest	25.98	138.59	59.87	430.23	
X	Paid up equity share capital (face value of share Rs. 10/- each)	19,949.16	19,949.16	18,163.45	19,949.16	
XI	Other equity attributable to the owners of the Company				50,730.86	
XII	Earnings per equity share (EPS)					
	(1) Basic Earnings per equity share*	1.05	0.76	0.82	3.47	
	(2) Diluted Earnings per equity share*	1.05	0.76	0.82	3.47	

*The basic and diluted EPS for the quarters have not been annualised.



STANDARD GLASS LINING TECHNOLOGY LIMITED
CIN: L29220TG2012PLC082904
D.12, PHASE I, IDA, JEEDIMETLA , HYDERABAD, Telangana, India - 500055
STATEMENT OF SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2025

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

PART-II

S.No.	Particulars	Consolidated			
		Quarter ended			For the year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	Refer Note 6	(Unaudited) Refer Note 7	(Audited)
1	Segment Revenue				
	(a) Glass Lined Equipment	6,738.35	5,575.34	4,076.16	19,631.32
	(b) Metal Equipment and Pumps	10,936.39	10,773.05	9,790.85	41,829.17
	(c) PTFE Lined Equipment	837.75	764.22	663.56	2,982.33
	-Eliminations	(1,205.09)	(479.96)	(347.08)	(3,076.69)
	Total Revenue	17,307.40	16,632.65	14,183.49	61,366.13
2	Segment Result				
	Profit/(Loss) Before Tax and Interest				
	(a) Glass Lined Equipment	2,033.10	1,473.41	806.94	4,332.86
	(b) Metal Equipment and Pumps	1,304.83	1,219.43	1,462.30	6,562.24
	(c) PTFE Lined Equipment	70.46	65.96	153.29	627.76
	-Eliminations	(305.62)	(272.90)	(30.20)	(656.91)
	Total	3,102.77	2,485.90	2,392.33	10,865.95
	Interest Expense	255.29	262.58	352.53	1,511.71
	Profit/(Loss) Before Tax	2,847.48	2,223.32	2,039.80	9,354.24
	Tax Expense	734.20	574.63	503.43	2,489.53
	Profit for the period/year	2,113.28	1,648.69	1,536.37	6,864.71
3	Segment Assets				
	(a) Glass Lined Equipment	71,050.34	67,946.23	45,694.93	67,946.23
	(b) Metal Equipment and Pumps	46,608.06	42,465.75	33,048.37	42,465.75
	(c) PTFE Lined Equipment	5,211.52	5,103.73	4,833.62	5,103.73
	-Eliminations	(20,610.99)	(19,675.60)	(11,650.62)	(19,675.60)
	Total	1,02,258.93	95,840.11	71,926.30	95,840.11
	Unallocated	-	-	-	-
	Total	1,02,258.93	95,840.11	71,926.30	95,840.11
4	Segment Liabilities				
	(a) Glass Lined Equipment	9,985.25	8,356.38	11,824.41	8,356.38
	(b) Metal Equipment and Pumps	30,111.46	26,633.28	20,964.33	26,633.28
	(c) PTFE Lined Equipment	3,083.27	2,988.18	2,961.96	2,988.18
	-Eliminations	(14,308.63)	(13,411.71)	(6,271.04)	(13,411.71)
	Total	28,871.35	24,566.13	29,479.66	24,566.13
	Unallocated	-	-	-	-
	Total	28,871.35	24,566.13	29,479.66	24,566.13



NOTES:

1. In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the above unaudited consolidated financial results of Standard Glass Lining technology Limited ("the Holding Company" or "the Company"), its subsidiaries (the Holding Company along with subsidiaries together referred to as "the Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on August 04, 2025. These unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company and they have issued an unmodified report on such unaudited consolidated financial results.

2. The above consolidated financial results for the quarter ended June 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("IND AS") prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The above consolidated financial results include results of the following subsidiaries:

- A. S2 Engineering Industry Private Limited, India- Wholly Owned Subsidiary
- B. Standard Engineering Solutions Private Limited, India- Wholly Owned Subsidiary
- C. Standard Flora Private Limited, India- Subsidiary
- D. CPK Engineers Equipment Private Limited, India- Subsidiary
- E. Standard Engineering Inc., USA- Wholly Owned Subsidiary

4. The Company has completed Initial Public offer ("IPO") of 2,92,89,367 Equity Shares at the face value of Rs 10/- each at an issue price of Rs 140/- per equity share, comprising offer for sale of 1,42,89,367 shares by selling shareholders and a fresh issue of 1,50,00,000 shares aggregating Rs. 41,005.11 lakhs. The Equity Shares of the Company were listed on the Bombay Stock Exchange Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") on January 13, 2025.

The company has received Rs. 23,224.50 Lakhs in the escrow account (net off estimated offer expenses Rs. 1,775.50 Lakhs) from the proceeds of fresh issue of equity shares through Initial Public Offer which includes pre- IPO Proceeds of Rs. 3,882.00 Lakhs (net off offer expenses of Rs 118.00 Lakhs). Further, the fund raised from Offer for Sale were remitted to the selling shareholders (net of estimated offer expenses borne/to be borne by selling shareholders). The Utilisation of the net proceeds is summarised as below:

Objects of the Issue as per Prospectus	Amount to be Utilised as per Prospectus	Utilisation up to June 30, 2025	Unutilised amount as at June 30, 2025
Towards funding of capital expenditure of the Company	1,000.00	70.40	929.60
Towards repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings	13,000.00	13,000.00	-
Towards funding its capital expenditure requirements in S2 Engineering Industry Private Limited	3,000.00	91.35	2,908.65
Towards inorganic growth through strategic investments and/or acquisitions	2,000.00	-	2,000.00
Towards general corporate purposes	4,224.50	-	4,224.50
Total	23,224.50	13,161.75	10,062.75

5. The Group is engaged in the manufacturing of pharmaceutical glass lined equipment, metal equipment & pumps and polytetrafluoroethylene (PTFE) line equipment. Accordingly, the group has three reportable segments as per IND AS 108 "Operating Segments".

6. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures for the year ended March 31, 2025 and the unaudited figures for the nine months ended December 31, 2024.

7. The figures for the quarter ended June 30, 2024 as reported in these unaudited consolidated financial results have been approved by the management of the Company but have not been subject to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Company, which was from the quarter ended December 31, 2024.

8. The aforesaid financial results will be uploaded on the Company's website (www.standardglr.com) and will also be available on the website of BSE Limited, (www.bseindia.com) and the NSE Limited, (www.nseindia.com) for the benefit of the shareholders and investors.

9. Previous period/ year figures have been regrouped/ rearranged / reclassified wherever necessary to make it comparable.

For and on behalf of the Board of Directors of
Standard Glass Lining Technology Limited

Place: Hyderabad
Date: August 04, 2025




Kandula Nageswara Rao
Managing Director
DIN: 00762497



Independent Auditor's Review Report on Standalone unaudited financial results of Standard Glass Lining Technology Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Standard Glass Lining Technology Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Standard Glass Lining Technology Limited** (hereinafter referred to as 'the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKA & Associates

Chartered Accountants

5. The statement includes results for the quarter ended June 30, 2024, that have been approved by the Board of Directors and have not been subjected to review or audit by us or by another auditor.

Our conclusion is not modified in respect of the above matter.

For **M S K A & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W



Mukesh Kumar Pugalia

Partner

Membership No.: 221387

UDIN: 25221387BMIA5P6517



Place: Hyderabad

Date: August 04, 2025

STANDARD GLASS LINING TECHNOLOGY LIMITED

CIN: L29220TG2012PLC082904

D.12, PHASE I, IDA, JEEDIMETLA, HYDERABAD, Telangana, India - 500055)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

S.No.	Particulars	Quarter ended		Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	Refer Note 6	(Unaudited) Refer Note 7	(Audited)
I	Revenue from Operations	6,738.35	5,575.34	4,076.16	19,631.32
II	Other Income	804.12	746.21	240.34	1,826.79
III	Total Income (I+II)	7,542.47	6,321.55	4,316.50	21,458.11
IV	Expenses				
	Cost of raw materials consumed	4,352.49	2,819.93	2,238.60	11,198.56
	Changes in inventories of finished goods and work-in-progress	(952.80)	93.03	(296.49)	(1,094.39)
	Labour charges	774.36	712.93	613.76	2,681.83
	Employee benefits expense	290.30	259.09	239.06	1,034.91
	Finance costs	102.83	106.75	141.35	608.94
	Depreciation and amortisation expense	143.14	130.73	129.41	534.38
	Other expenses	901.88	832.41	585.26	2,769.96
	Total expenses (IV)	5,612.20	4,954.87	3,650.95	17,734.19
V	Profit before tax (III- IV)	1,930.27	1,366.68	665.55	3,723.92
VI	Tax expense:				
	(1) Current tax	460.39	317.31	161.41	808.88
	Income tax relating to earlier years	-	12.38	-	29.81
	(2) Deferred tax charge	(5.79)	4.84	18.32	20.62
VII	Profit for the period (V-VI)	1,475.67	1,032.15	485.82	2,864.61
VIII	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	Re-measurement gains/ (losses) on defined benefit plans	(0.57)	1.74	9.70	(2.28)
	Income tax effect relating to above item	0.14	(0.44)	(2.44)	0.57
	Other comprehensive income for the period, net of tax	(0.43)	1.30	7.26	(1.71)
IX	Total Comprehensive Income for the period (VII+VIII)	1,475.24	1,033.45	493.08	2,862.90
X	Paid up equity share capital (face value of share Rs. 10/- each)	19,949.16	19,949.16	18,163.45	19,949.16
XI	Other equity attributable to the owners of the Company				39,640.69
XII	Earnings per equity share (EPS)				
	(1) Basic Earnings per equity share*	0.74	0.53	0.27	1.54
	(2) Diluted Earnings per equity share*	0.74	0.53	0.27	1.54

*The basic and diluted EPS for the quarters have not been annualised.



Handwritten signature



NOTES:

1. In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the above unaudited standalone financial results of Standard Glass Lining Technology Limited ("the Company") have been reviewed and recommended by Audit Committee and approved by the Board of Directors, at their respective meetings held on August 04, 2025. The unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company and they have issued an unmodified opinion on such unaudited standalone financial results.

2. The above standalone financial results for the quarter ended June 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("IND AS") prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Company has completed the Initial Public offer ("IPO") of 2,92,89,367 Equity Shares at the face value of Rs 10/- each at an issue price of Rs 140/- per equity share, comprising offer for sale of 1,42,89,367 shares by selling shareholders and a fresh issue of 1,50,00,000 shares aggregating Rs. 41,005.11 lakhs. The Equity Shares of the Company were listed on the Bombay Stock Exchange Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") on January 13, 2025.

4. The Company has received Rs. 23,224.50 Lakhs in the escrow account (net off estimated offer expenses Rs. 1,775.50 Lakhs) from the proceeds of fresh issue of equity shares through Initial Public Offer which includes pre- IPO Proceeds of Rs. 3,882.00 Lakhs (net off offer expenses of Rs 118.00 Lakhs). Further, the fund raised from Offer for Sale were remitted to the selling shareholders (net of estimated offer expenses borne/to be borne by selling shareholders). The Utilisation of the net proceeds is summarised as below:

Objects of the Issue as per Prospectus	Amount to be Utilised as per Prospectus	Utilisation up to June 30, 2025	Unutilised amount as at June 30, 2025
Towards funding of capital expenditure of the Company	1,000.00	70.40	929.60
Towards repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings	13,000.00	13,000.00	-
Towards funding its capital expenditure requirements in S2 Engineering Industry Private Limited	3,000.00	91.35	2,908.65
Towards inorganic growth through strategic investments and/or acquisitions	2,000.00	-	2,000.00
Towards general corporate purposes	4,224.50	-	4,224.50
Total	23,224.50	13,161.75	10,062.75

5. The Company has only one operating segment i.e., manufacturing and selling of glass lined reactors, receivers and storage tanks and the Company is specialized in providing the turnkey solutions for the pharmaceutical industry sector. Hence, the reportable segment for the Company. Accordingly, disclosure of segment information as prescribed in the Indian Accounting Standard 108 "Operating segments" is not applicable.

6. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures for the year ended March 31, 2025 and reviewed published figures of nine month ended December 31, 2024.

7. The figures for the quarter ended June 30, 2024 as reported in these unaudited standalone financial results have been approved by the management of the Company but have not been subject to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the company, which was from the quarter ended December 31, 2024.

8. The aforesaid financial results will be uploaded on the Company's website (www.standardglr.com) and will also be available on the website of BSE Limited, (www.bseindia.com) and the NSE Limited, (www.nseindia.com) for the benefit of the shareholders and investors.

9. Previous period/ year figures have been regrouped/ rearranged / reclassified wherever necessary to make it comparable.

For and on behalf of the Board of Directors of
Standard Glass Lining Technology Limited

Kandula Nageswara Rao
Managing Director
DIN: 00762497



Place: Hyderabad
Date: August 04, 2025