

11bit		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	180.0
Hold	5.12.2025	180.0
Hold	23.10.2025	187.0
Sell	21.07.2025	175.0
Hold	16.04.2025	206.0
Hold	19.12.2024	186.0
Buy	10.12.2024	399.0
Buy	21.10.2024	368.0

Atal		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	70.0
Buy	17.11.2025	70.0
Buy	23.10.2025	75.0
Buy	21.07.2025	75.0
Buy	15.07.2025	75.0
Hold	17.04.2025	60.0
Hold	10.12.2024	60.0
Hold	6.12.2024	60.0

AB		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	138.0
Buy	23.10.2025	125.0
Buy	21.07.2025	122.0
Buy	17.04.2024	120.0
Buy	10.12.2024	115.0
Buy	21.10.2024	120.0
Buy	19.07.2024	120.0
Buy	19.04.2024	105.0

Asseco BS		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	94.0
Hold	23.10.2025	92.0
Hold	21.07.2025	94.0
Hold	17.04.2025	80.0
Suspended	3.02.2025	-
Hold	10.12.2024	59.0
Hold	22.10.2024	62.0
Hold	19.07.2024	62.0

Asseco Poland		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	225.0
Hold	23.10.2025	225.0
Hold	21.07.2025	216.0
Buy	17.04.2025	186.0
Suspended	3.02.2025	-
Buy	10.12.2024	110.0
Buy	22.10.2024	104.0
Buy	19.07.2024	100.0

Allegro.eu		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	43.0
Buy	23.10.2025	43.0
Buy	21.07.2025	42.0
Buy	17.04.2025	40.0
Buy	10.12.2024	38.0
Buy	22.10.2024	44.0
Buy	19.07.2024	44.0
Buy	19.04.2024	42.0

Ailleron		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	17.2
Buy	23.10.2025	19.0
Buy	21.07.2025	24.0
Buy	17.04.2025	26.0
Buy	28.02.2025	29.0
Buy	12.10.2024	27.0
Buy	22.10.2024	27.0
Buy	25.09.2024	27.0

Alior		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	138.0
Buy	23.10.2025	131.0
Buy	18.07.2025	131.0
Buy	15.04.2025	129.0
Buy	10.12.2024	122.0
Buy	21.10.2024	122.0
Buy	19.07.2024	118.0
Buy	18.04.2024	119.0

Ambra		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	23.0
Buy	23.10.2025	25.0
Buy	21.07.2025	25.5
Buy	17.04.2025	25.0
Buy	10.12.2024	26.7
Hold	19.07.2024	27.4
Buy	19.07.2024	31.1
Hold	19.04.2024	30.2

Answear.com		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	35.5
Buy	23.10.2025	37.9
Hold	21.07.2025	34.0
Buy	17.04.2025	32.0
Buy	10.12.2024	32.0
Buy	21.10.2024	34.0
Buy	19.07.2024	35.0
Buy	19.04.2024	38.0

Archicom		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	60.0
Buy	23.10.2025	60.0
Buy	21.07.2025	60.0
Buy	15.07.2025	60.0
Buy	17.04.2025	50.0
Buy	16.04.2025	50.0
Buy	10.12.2024	45.0
Buy	6.12.2024	45.0

Artifex Mundi		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	17.2
Buy	5.12.2025	17.2
Buy	23.10.2025	16.7
Hold	21.07.2025	16.7
Buy	16.04.2025	21.5
Buy	10.12.2024	22.0
Hold	21.10.2024	22.8
Hold	18.10.2024	22.8

Asbis		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	39.0
Buy	23.10.2025	37.0
Buy	21.07.2025	35.0
Buy	18.07.2025	35.0

Asseco SEE		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	80.0
Buy	23.10.2025	85.0
Buy	21.07.2025	88.0
Buy	17.04.2025	75.0
Suspended	3.02.2025	-
Hold	10.12.2024	55.0
Buy	22.10.2024	58.0
Hold	19.07.2024	56.0

Asmodee Group		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	145.0
Buy	4.12.2025	145.0

Grupa Azoty		
RECOMMENDATIONS	Date	Valuation
Under Review	10.12.2025	-
Under Review	8.12.2025	-
Under Review	23.10.2025	-
Under Review	19.07.2024	-
Sell	19.04.2024	21.7
Sell	11.12.2023	19.8
Sell	23.10.2023	18.0
Sell	24.07.2023	23.8

Bioceltix		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	128.4
Buy	20.10.2025	127.2
Restricted	15.09.2025	-
Buy	21.07.2025	124.3
Buy	30.06.2025	124.0
Buy	16.04.2025	134.5
Buy	5.12.2024	133.0
Buy	20.10.2024	129.1

Budimex		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	700.0
Buy	23.10.2025	700.0
Buy	15.10.2025	700.0
Buy	21.07.2025	715.0
Buy	17.04.2025	715.0
Buy	3.04.2025	715.0
Hold	10.12.2024	525.0
Hold	25.11.2024	525.0

Benefit Systems		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	5150.0
Buy	26.11.2025	5150.0
Buy	23.10.2025	4500.0
Buy	21.07.2025	4400.0
Buy	17.04.2025	4350.0
Buy	10.12.2024	4150.0
Buy	21.10.2024	3600.0
Buy	19.07.2024	3600.0

Handlowy		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	125.0
Hold	23.10.2025	120.0
Hold	18.07.2025	122.0
Hold	28.05.2025	127.0
Hold	15.04.2025	120.0
Buy	10.12.2024	123.0
Buy	21.10.2024	123.0
Buy	19.07.2024	120.0

Blobber Team		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	35.0
Buy	5.12.2025	35.0
Buy	23.10.2025	36.0
Buy	2.09.2025	36.0
Buy	21.07.2025	39.7
Buy	16.04.2025	39.1
Buy	10.12.2024	39.2
Buy	21.10.2024	34.9

BNP Paribas PL		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	153.0
Buy	23.10.2025	142.0
Buy	18.07.2025	140.0
Buy	15.04.2025	137.0
Buy	10.12.2024	125.0
Buy	21.10.2024	125.0
Buy	19.07.2024	123.0
Buy	18.04.2024	121.0

Inter Cars		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	770.0
Buy	23.10.2025	720.0
Buy	21.07.2025	780.0
Buy	17.04.2025	750.0
Buy	10.12.2024	725.0
Buy	21.10.2024	700.0
Buy	19.07.2024	700.0
Buy	19.04.2024	740.0

Cyber_folks		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	220.0
Buy	23.10.2025	218.0
Buy	21.07.2025	192.0
Buy	17.04.2025	176.0
Buy	10.12.2024	172.0
Buy	22.10.2024	154.0
Buy	19.07.2024	150.0
Buy	19.04.2024	128.0

CCC		
RECOMMENDATIONS	Date	Valuation
Sell	10.12.2025	165.0
Buy	23.10.2025	210.0
Buy	20.10.2025	210.0
Buy	21.07.2025	260.0
Buy	18.07.2025	260.0
Restricted	17.04.2025	-
Restricted	17.02.2025	-
Buy	10.12.2024	280.0

CD Projekt		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	316.0
Buy	5.12.2025	316.0
Buy	23.10.2025	307.0
Buy	17.10.2025	307.0
Buy	21.07.2025	309.0
Buy	11.06.2025	310.0
Buy	17.04.2025	251.0
Buy	3.04.2025	248.0

CEZ		
RECOMMENDATIONS	Date	Valuation
Sell	10.12.2025	910.6
Sell	23.10.2025	966.5
Sell	21.07.2025	962.5
Sell	17.04.2025	1072.6
Sell	10.12.2024	922.6
Sell	21.10.2024	842.9
Sell	19.07.2024	817.1
Sell	19.04.2024	719.6

CI Games		
RECOMMENDATIONS	Date	Valuation
Sell	10.12.2025	2.0
Sell	5.12.2025	2.0
Sell	23.10.2025	2.0
Sell	21.07.2025	2.0
Sell	16.04.2025	1.5
Sell	10.12.2024	1.4
Sell	21.10.2024	1.4
Sell	18.10.2024	1.4

Celon Pharma		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	43.4
Buy	23.10.2025	42.6
Buy	21.07.2025	45.8
Buy	16.04.2025	46.4
Buy	5.12.2024	46.4
Buy	19.10.2024	45.7
Buy	19.07.2024	45.7
Buy	12.07.2024	45.7

Comp		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	61.0
Hold	23.10.2025	57.0
Hold	21.07.2025	51.6
Buy	17.04.2025	46.0
Buy	10.12.2024	32.0
Buy	22.10.2024	27.0
Buy	19.07.2024	26.0
Buy	19.04.2024	18.8

Cyfrowy Polsat		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	13.0
Hold	23.10.2025	16.0
Hold	20.10.2025	16.0
Hold	21.07.2025	18.8
Hold	17.04.2025	18.6
Buy	10.12.2024	18.0
Buy	6.12.2024	18.0
Buy	22.10.2024	14.6

Creotech Instruments		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	460.0
Buy	23.10.2025	450.0
Buy	22.10.2025	450.0
Buy	21.07.2025	350.0
Buy	17.04.2025	330.0
Buy	7.04.2025	320.0
Restricted	24.01.2025	
Buy	10.12.2024	260.0

Creepy Jar		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	549.0
Buy	5.12.2025	549.0
Buy	23.10.2025	538.0
Buy	21.07.2025	535.0
Buy	17.04.2025	463.0
Buy	13.02.2025	458.0
Buy	10.12.2024	317.0
Sell	21.10.2024	374.0

Caspar		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	721.0
Buy	17.04.2025	715.0
Buy	3.04.2025	715.0
Hold	10.12.2024	525.0
Hold	25.11.2024	525.0
Sell	22.10.2024	580.0
Sell	18.10.2024	580.0
Sell	19.07.2024	630.0

CTP		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	21.0
Buy	23.10.2025	21.0
Buy	21.07.2025	21.0
Buy	17.04.2025	20.0
Buy	10.12.2024	20.0
Buy	21.10.2024	21.0
Buy	19.07.2024	21.0
Buy	18.07.2024	21.0

Captor Therapeutics		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	116.9
Buy	23.10.2025	116.2
Buy	21.07.2025	147.7
Buy	16.04.2025	152.0
Buy	5.12.2024	153.0
Buy	20.10.2024	179.3
Buy	18.07.2024	180.9
Buy	18.04.2024	180.8

Dadelo		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	70.0
Hold	23.10.2025	68.0
Hold	23.09.2025	68.0
Buy	21.07.2025	60.0
Buy	2.07.2025	59.0
Buy	17.04.2025	31.5
Buy	25.02.2025	31.5
Buy	10.12.2024	29.0

Diagnostyka		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	200.0
Hold	23.10.2025	195.0
Hold	21.07.2025	182.0
Hold	4.06.2025	178.0
Buy	17.04.2025	167.0
Buy	18.03.2025	165.0

Digital Network		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	143.0
Hold	23.10.2025	98.0
Hold	18.07.2025	88.0
Buy	17.04.2025	74.0
Buy	10.12.2024	70.0
Buy	22.10.2024	70.0
Buy	26.09.2024	70.0

Dino Polska		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	48.5
Hold	23.10.2025	53.0
Hold	21.07.2025	53.0
Hold	17.04.2025	51.5
Hold	3.03.2025	50.5
Hold	10.12.2024	41.5
Hold	21.10.2024	36.0
Hold	26.08.2024	34.0

Dom Development		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	300.0
Buy	23.10.2025	300.0
Buy	17.10.2025	300.0
Hold	21.07.2025	265.0
Hold	15.07.2025	265.0
Buy	17.04.2025	260.0
Buy	24.03.2025	260.0
Buy	10.12.2024	250.0

Develia		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	10.0
Buy	23.10.2025	10.0
Buy	21.07.2025	10.0
Buy	15.07.2025	10.0
Buy	17.04.2025	8.0
Buy	15.04.2025	8.0
Buy	10.12.2024	7.5
Buy	6.12.2024	7.5

Amrest		
RECOMMENDATIONS	Date	Valuation
Sell	10.12.2025	13.0
Sell	23.10.2025	14.0
Sell	21.07.2025	15.0
Sell	17.04.2025	16.0
Sell	10.12.2024	20.0
Sell	21.10.2024	21.0
Hold	19.07.2024	27.0
Buy	19.04.2024	28.0

Erste Bank		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	98.0
Hold	23.10.2025	88.3
Sell	18.07.2025	80.5
Hold	23.05.2025	79.3
Hold	16.04.2025	66.7
	0.01.1900	0.0
	0.01.1900	0.0
	0.01.2025	0.0

Echo Investment		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	7.0
Buy	23.10.2025	7.0
Buy	21.07.2025	7.0
Buy	15.07.2025	7.0
Buy	17.04.2025	6.0
Buy	10.12.2024	6.0
Buy	21.10.2024	6.0
Buy	19.07.2024	6.0

Enea		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	21.0
Buy	23.10.2025	23.5
Buy	21.07.2025	23.2
Buy	18.06.2025	23.8
Hold	17.04.2025	14.9
Buy	10.12.2024	14.2
Buy	9.12.2024	14.2
Buy	21.10.2024	13.4

Enter Air		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	74.0
Buy	23.10.2025	73.0
Buy	19.09.2025	68.0
Buy	21.07.2025	66.0
Buy	14.04.2025	72.0
Hold	10.12.2024	66.0
Buy	21.10.2024	75.0
Buy	19.07.2024	80.0

Erbud		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	30.0
Hold	23.10.2025	30.0
Hold	21.07.2025	35.0
Buy	17.04.2025	45.0
Buy	10.12.2024	45.0
Buy	21.10.2024	45.0
Buy	19.07.2024	50.0
Buy	19.04.2024	50.0

Fabrity Holding		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	30.0
Buy	23.10.2025	33.0
Buy	21.07.2025	33.0
Buy	9.05.2025	33.0
Buy	17.04.2025	32.0
Hold	10.12.2024	35.0
Hold	22.10.2024	37.0
Hold	19.07.2024	38.0

Ferro		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	30.0
Hold	23.10.2025	35.0
Hold	21.07.2025	40.0
Hold	26.06.2025	40.0
Hold	17.04.2025	35.0
Buy	10.12.2024	40.0
Buy	21.10.2024	40.0
Hold	19.07.2024	40.0

Grupa Pracuj		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	63.0
Hold	23.10.2025	68.0
Hold	21.07.2025	70.0
Buy	17.04.2025	68.0
Buy	10.12.2024	70.0
Buy	22.10.2024	70.0
Buy	19.07.2024	72.0
Buy	19.04.2024	73.0

GPW		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	65.0
Hold	23.10.2025	60.0
Hold	18.07.2025	60.0
Buy	17.04.2025	52.5
Buy	10.12.2024	49.5
Hold	21.10.2024	49.5
Hold	19.07.2024	50.5
Buy	19.04.2024	48.0

GTC		
RECOMMENDATIONS	Date	Valuation
Sell	10.12.2025	3.0
Sell	23.10.2025	3.5
Sell	21.07.2025	3.5
Sell	17.04.2025	3.5
Sell	10.12.2024	3.5
Hold	21.10.2024	5.0
Hold	19.07.2024	5.5
Hold	19.04.2024	6.0

H&M		
RECOMMENDATIONS	Date	Valuation
Sell	10.12.2025	133.0
Sell	23.10.2025	135.0
Sell	21.07.2025	120.0
Sell	14.07.2025	120.0

Huuuge		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	32.6
Buy	5.12.2025	32.6
Buy	23.10.2025	27.3
Buy	21.07.2025	27.9
Buy	17.04.2025	28.4
Buy	17.02.2025	27.2
Buy	10.12.2024	28.2
Buy	21.10.2024	25.1

Medinice		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	19.1
Buy	23.10.2025	19.1
Buy	15.07.2025	21.1
Buy	16.04.2025	21.0
Buy	5.12.2024	24.7
Buy	19.10.2024	24.7
Buy	19.07.2024	24.8
Buy	18.04.2024	24.8

ING		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	366.0
Buy	23.10.2025	355.0
Buy	18.07.2025	363.0
Buy	15.04.2025	370.0
Buy	10.12.2024	332.0
Buy	21.10.2024	340.0
Buy	19.07.2024	345.0
Buy	18.04.2024	351.0

InPost		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	12.6
Buy	23.10.2025	14.5
Buy	20.10.2025	14.5
Buy	21.07.2025	18.2
Buy	17.04.2025	19.2
Buy	10.12.2024	22.0
Buy	22.10.2024	22.2
Buy	19.07.2024	18.8

Inditex		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	59.0
Buy	23.10.2025	56.0
Buy	11.09.2025	54.0
Hold	21.07.2025	46.0
Hold	14.07.2025	46.0

Jeronimo Martins		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	23.5
Buy	23.10.2025	24.0
Hold	21.07.2025	24.5
Buy	17.04.2025	23.5
Buy	15.04.2025	23.5
Hold	10.12.2024	20.5
Buy	22.10.2024	19.5

KGHM		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	265.8
Buy	23.10.2025	213.4
Buy	23.10.2025	213.4
Hold	21.07.2025	147.3
Buy	17.04.2025	131.8
Buy	17.04.2025	131.8
Under Review	4.11.2024	-

Komerčni		
RECOMMENDATIONS	Date	Valuation
Sell	10.12.2025	1140.0
Hold	23.10.2025	1110.0
Hold	18.07.2025	1060.0
Sell	17.04.2025	1039.0
Hold	29.01.2025	975.0

Kruk		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	600.0
Buy	23.10.2025	560.0
Buy	21.07.2025	535.0
Buy	17.04.2025	550.0
Buy	10.12.2024	575.0
Buy	21.10.2024	600.0
Buy	19.07.2024	600.0
Buy	19.04.2024	570.0

Kęty		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	1050.0
Hold	28.10.2025	1050.0
Buy	23.10.2025	1030.0
Buy	21.07.2025	1030.0
Buy	17.04.2025	1000.0
Buy	10.12.2024	1000.0
Buy	2.12.2024	1000.0
Under Review	4.11.2024	-

LPP		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	26000.0
Buy	3.12.2025	26000.0
Buy	23.10.2025	22600.0
Buy	21.07.2025	21500.0
Buy	16.07.2025	21500.0
Buy	17.04.2025	23400.0
Buy	4.04.2025	23400.0
Buy	10.12.2024	23500.0

Mabion		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	-
Hold	15.10.2025	-
Hold	16.07.2025	-
Hold	16.04.2025	-
Hold	5.12.2025	-
Hold	19.10.2024	-
Hold	18.07.2024	-
Hold	18.04.2024	-

mBank		
RECOMMENDATIONS	Date	Valuation
Sell	10.12.2025	934.0
Sell	23.10.2025	880.0
Hold	18.07.2025	845.0
Hold	15.04.2025	780.0
Buy	10.12.2024	660.0
Hold	21.10.2024	680.0
Hold	19.07.2024	690.0
Sell	18.04.2024	647.0

Mo-Bruk		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	342.2
Hold	23.10.2025	320.4
Hold	21.07.2025	333.2
Buy	17.04.2025	370.8
Hold	10.12.2024	382.1
Buy	21.10.2024	356.8
Buy	19.07.2024	363.1

Medicover		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	265.0
Hold	23.10.2025	285.0
Hold	21.07.2025	270.0
Buy	17.04.2025	236.0
Buy	7.04.2025	228.0

Medicalgorithmics		
RECOMMENDATIONS	Date	Valuation
Under Review	10.12.2025	-
Under Review	16.10.2025	-
Under Review	16.07.2025	-
Under Review	16.04.2025	-
Under Review	5.12.2024	-
Under Review	19.10.2024	-
Under Review	18.07.2024	-
Under Review	18.04.2024	-

Millennium		
RECOMMENDATIONS	Date	Valuation
Sell	10.12.2025	14.6
Sell	23.10.2025	13.8
Sell	18.07.2025	13.0
Sell	15.04.2025	12.2
Hold	10.12.2024	9.8
Hold	21.10.2024	9.2
Sell	19.07.2024	9.0
Sell	18.04.2024	9.0

MLP Group		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	100.0
Buy	23.10.2025	100.0
Buy	21.07.2025	100.0
Buy	17.04.2025	100.0
Buy	10.12.2024	100.0
Buy	21.10.2024	105.0
Buy	19.07.2024	100.0
Buy	19.04.2024	100.0

Molecure		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	17.9
Buy	23.10.2025	17.8
Buy	16.07.2025	18.9
Buy	16.04.2025	19.0
Buy	5.12.2025	19.0
Buy	19.10.2024	26.8
Buy	17.10.2024	26.8
Buy	19.07.2024	23.9

MOL		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	3222.9
Buy	23.10.2025	3162.0
Hold	21.07.2025	3111.0
Hold	17.04.2025	3142.9
Hold	10.12.2024	2797.2
Hold	21.10.2024	2961.3
	0.01.1900	0.0
	0.01.1900	0.0

Moneta		
RECOMMENDATIONS	Date	Valuation
Sell	10.12.2025	167.0
Sell	23.10.2025	165.0
Sell	18.07.2025	142.4
Hold	17.04.2025	139.5
	0.01.1900	0.0
	0.01.1900	0.0
	0.01.1900	0.0
	0.01.1900	0.0

Mirbud		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	18.5
Buy	23.10.2025	18.5
Buy	13.10.2025	18.5
Buy	21.07.2025	15.0
Buy	17.04.2025	15.0
Buy	10.12.2024	15.0
Buy	21.10.2024	20.0
Buy	19.07.2024	20.0

Mercator Medical		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	721.0
Buy	17.04.2025	715.0
Buy	3.04.2025	715.0
Hold	10.12.2024	525.0
Hold	25.11.2024	525.0
Sell	22.10.2024	580.0
Sell	18.10.2024	580.0
Sell	19.07.2024	630.0

Modern Times Group		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	160.0
Buy	5.12.2025	160.0
Buy	23.10.2025	161.0
Buy	21.07.2025	159.0
Buy	14.07.2025	159.0

Murapol		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	50.0
Buy	23.10.2025	50.0
Buy	21.07.2025	50.0
Buy	15.07.2025	50.0
Buy	14.05.2025	55.0
Hold	17.04.2025	40.0
Hold	10.12.2024	40.0
Hold	6.12.2024	40.0

Neuca		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	850.0
Sell	23.10.2025	690.0
Sell	21.07.2025	660.0
Sell	17.07.2025	660.0
Buy	17.04.2025	825.0
Buy	10.12.2024	1050.0
Buy	21.10.2024	1050.0
Buy	19.07.2024	1050.0

OMV		
RECOMMENDATIONS	Date	Valuation
Sell	10.12.2025	47.4
Hold	23.10.2025	48.2
Hold	21.07.2025	49.3
Hold	17.04.2025	45.9
Hold	10.12.2024	39.4
Buy	21.10.2024	46.1
Buy	22.07.2024	47.3

Onde		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	9.7
Hold	23.10.2025	9.3
Sell	21.07.2025	9.6
Hold	17.04.2025	10.8
Buy	10.12.2024	12.2
Buy	21.10.2024	12.9
Hold	19.07.2024	14.2
Buy	19.04.2024	16.5

Orange Polska		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	11.6
Buy	23.10.2025	10.6
Hold	21.07.2025	9.8
Hold	17.04.2025	10.0
Buy	10.12.2024	9.4
Buy	22.10.2024	9.8
Buy	19.07.2024	9.4
Buy	19.04.2024	9.5

Oponeo.pl		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	132.0
Buy	23.10.2025	130.0
Hold	21.07.2025	125.0
Hold	17.04.2025	105.0
Hold	10.12.2024	95.0
Hold	21.10.2024	90.0
Hold	19.07.2024	78.0
Buy	19.04.2024	65.0

OTP		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	39200.0
Buy	23.10.2025	36925.0
Buy	18.07.2025	32775.0
Buy	19.04.2025	31369.0
Buy	10.12.2024	26803.0
Buy	22.10.2024	23827.0
Buy	18.07.2024	22866.0

Pekabex		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	13.0
Buy	23.10.2025	20.0
Buy	21.07.2025	20.0
Buy	17.04.2025	22.0
Buy	10.12.2024	23.0
Buy	21.10.2024	23.0
Buy	19.07.2024	30.0
Buy	19.04.2024	27.0

PCF Group		
RECOMMENDATIONS	Date	Valuation
Under Review	10.12.2025	-
Restricted	6.08.2025	-
U/R	21.05.2025	-
Hold	18.04.2025	10.1
U/R	1.02.2023	-
Hold	24.10.2022	43.3
Hold	10.10.2022	43.8
Suspended	26.09.2022	-

Pepco Group		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	29.0
Hold	23.10.2025	28.4
Hold	14.10.2025	26.8
Sell	21.07.2025	20.3
Sell	16.07.2025	20.3
Sell	17.04.2025	14.5
Sell	10.12.2024	13.5
Hold	21.10.2024	21.0

Pekao		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	245.0
Buy	23.10.2025	233.0
Buy	18.07.2025	233.0
Buy	15.04.2025	214.0
Buy	10.12.2024	186.0
Buy	21.10.2024	182.0
Hold	19.07.2024	184.0
Hold	18.04.2024	194.0

Polenergia		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	66.3
Buy	23.10.2025	73.4
Buy	21.07.2025	73.8
Hold	17.04.2025	74.4
Hold	10.12.2024	80.9
Hold	21.10.2024	84.6
Hold	19.07.2024	79.0
Hold	19.04.2024	74.2

PGE		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	10.5
Buy	23.10.2025	12.8
Hold	21.07.2025	13.2
Buy	18.06.2025	13.2
Hold	17.04.2025	8.3
Buy	10.12.2024	7.6
Buy	9.12.2024	7.6
Buy	21.10.2024	8.8

Pegasus Airlines		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	220.0
Hold	23.10.2025	230.0
Hold	21.07.2025	280.0
Hold	17.04.2024	270.0
Hold	10.12.2024	240.0
Hold	22.10.2024	252.0

Orlen		
RECOMMENDATIONS	Date	Valuation
Sell	10.12.2025	87.8
Hold	23.10.2025	97.6
Hold	20.08.2025	85.2
Under Review	21.07.2025	-
Hold	17.04.2025	67.1
Buy	10.12.2024	60.1
Buy	2.12.2024	60.1
Buy	21.10.2024	69.3

PKO		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	101.0
Buy	23.10.2025	95.0
Buy	18.07.2025	95.0
Buy	15.04.2025	91.0
Buy	17.03.2025	91.0
Buy	10.12.2024	82.0
Buy	21.10.2024	78.0
Buy	19.07.2024	74.0

PlayWay		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	376.0
Buy	5.12.2025	376.0
Buy	23.10.2025	374.0
Buy	21.07.2025	376.0
Buy	17.04.2025	377.0
Buy	10.12.2024	383.0
Buy	21.10.2024	366.0
Buy	18.10.2024	366.0

Polimex Mostostal		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	8.5
Buy	5.12.2025	8.5

PZU		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	67.0
Hold	23.10.2025	62.5
Hold	18.07.2025	65.0
Hold	17.04.2025	63.5
Buy	3.12.2024	59.5
Buy	21.10.2024	54.6
Buy	19.07.2024	59.7
Buy	15.04.2024	58.3

Rainbow Tours		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	220.0
Buy	23.10.2025	215.0
Buy	21.07.2025	210.0
Buy	17.04.2025	210.0
Buy	10.12.2024	210.0
Buy	21.10.2024	185.0
Buy	19.07.2024	165.0
Buy	19.06.2024	165.0

Rheinmetall		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	2350.0
Buy	8.12.2025	2350.0

Gedeon Richter		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	13127.0
Buy	23.10.2025	13797.0
Buy	21.07.2025	13966.0
Buy	16.04.2025	13962.0
Buy	5.12.2024	14300.0
Buy	20.10.2024	13942.0

Ryvü Therapeutics		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	55.9
Buy	23.10.2025	55.9
Buy	21.07.2025	55.9
Buy	19.04.2025	59.7
Buy	17.04.2025	59.7
Buy	5.12.2024	79.6
Buy	19.10.2024	81.6
Buy	19.07.2024	81.7

Scope Fluidics		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	228.2
Buy	23.10.2025	224.0
Buy	21.07.2025	224.0
Buy	16.04.2025	225.7
Buy	5.12.2024	225.2
Buy	19.10.2024	225.2
Buy	19.07.2024	225.2
Buy	18.04.2024	225.2

Shoper		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	59.0
Buy	23.10.2025	59.0
Buy	21.07.2025	58.0
Buy	17.04.2025	55.0
Buy	10.12.2024	54.0
Buy	22.10.2024	54.0
Buy	19.07.2024	50.0
Buy	19.04.2024	40.0

Śnieżka		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	95.0
Hold	23.10.2025	85.0
Hold	21.07.2025	90.0
Hold	17.04.2025	90.0
Hold	10.12.2024	80.0
Buy	21.10.2024	90.0
Hold	19.07.2024	90.0
Hold	19.04.2024	95.0

Selvita		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	51.0
Buy	23.10.2025	43.0
Buy	21.07.2025	37.0
Buy	17.04.2025	45.0
Buy	16.04.2025	45.0
Buy	5.12.2024	60.0
Hold	19.10.2024	75.0
Buy	19.07.2024	79.0

Synektik		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	325.0
Buy	23.10.2025	300.0
Buy	21.07.2025	263.8
Buy	27.01.2025	275.4
Buy	5.12.2024	221.8
Buy	19.10.2024	221.8

Santander Bank Polska		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	680.0
Buy	23.10.2025	630.0
Buy	18.07.2025	630.0
Buy	16.06.2025	613.0
Buy	15.04.2025	660.0
Buy	5.02.2025	660.0
Buy	10.12.2024	635.0
Buy	21.10.2024	615.0

Ten Square Games		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	96.7
Hold	5.12.2025	96.7
Hold	23.10.2025	98.5
Hold	17.10.2025	98.0
Sell	21.07.2025	80.4
Hold	17.04.2025	96.0
Buy	10.12.2024	108.0
Hold	21.10.2024	99.0

Turkish Airlines		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	400.0
Buy	23.10.2025	400.0
Buy	7.08.2025	420.0
Hold	21.07.2025	320.0
Hold	17.04.2025	350.0
Hold	10.12.2024	320.0
Hold	22.10.2024	300.0
Hold	17.10.2024	300.0

Toya		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	12.0
Buy	23.10.2025	12.0
Buy	21.07.2025	12.0
Buy	17.04.2025	8.0
Buy	10.12.2024	9.0
Buy	21.10.2024	10.0
Buy	19.07.2024	10.0
Buy	19.04.2024	10.0

Torpol		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	70.0
Buy	25.11.2025	70.0
Buy	23.10.2025	55.0
Buy	9.09.2025	55.0
Buy	21.07.2025	50.0
Buy	17.04.2025	50.0
Buy	25.03.2025	50.0
Buy	10.12.2024	40.0

Tauron		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	9.1
Hold	23.10.2025	10.2
Hold	21.07.2025	10.0
Buy	18.06.2025	10.0
Buy	17.04.2025	5.9
Buy	10.12.2024	4.5
Buy	9.12.2024	4.5
Buy	21.10.2024	4.1

Unimot		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	164.0
Buy	23.10.2025	162.2
Buy	21.07.2025	168.9
Buy	17.04.2025	183.7
Buy	10.12.2024	192.9
Buy	21.10.2024	181.6
Buy	9.10.2024	178.3
Hold	19.07.2024	156.2

Voxel		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	162.0
Hold	23.10.2025	176.0
Hold	21.07.2025	178.0
Buy	16.04.2025	157.0
Buy	5.12.2024	149.0
Buy	19.10.2024	127.0
Buy	19.07.2024	119.0
Buy	19.04.2024	119.0

Wizz Air		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	12.0
Hold	23.10.2025	12.0
Hold	25.07.2025	12.0
Hold	21.07.2025	11.0
Hold	10.06.2025	12.0
Buy	17.04.2025	17.5
Buy	10.12.2024	17.0
Buy	21.10.2024	14.9

Wirtualna Polska		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	76.0
Buy	23.10.2025	80.0
Buy	15.10.2025	80.0
Buy	21.07.2025	104.0
Buy	17.04.2025	108.0
Buy	26.03.2025	108.0
Buy	10.12.2024	102.0
Buy	22.10.2024	108.0

Wittchen		
RECOMMENDATIONS	Date	Valuation
Hold	10.12.2025	17.0
Sell	23.10.2025	16.0
Sell	21.07.2025	18.0
Sell	17.04.2025	19.0
Sell	10.12.2024	21.0
Sell	21.10.2024	25.0
Sell	19.07.2024	30.0
Buy	19.04.2024	32.0

XTB		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	99.0
Buy	23.10.2025	94.6
Buy	18.07.2025	95.8
Buy	17.04.2025	91.3
Buy	12.02.2025	86.9
Buy	10.12.2024	86.9
Buy	21.10.2024	85.6
Hold	15.07.2024	68.4

XTPL		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	115.0
Buy	23.10.2025	100.0
Buy	21.07.2025	120.0
Buy	17.04.2025	150.0
Buy	10.12.2024	155.0
Buy	21.10.2024	157.0
Buy	19.07.2024	171.0
Buy	24.05.2024	167.0

Żabka Group		
RECOMMENDATIONS	Date	Valuation
Buy	10.12.2025	29.5
Buy	23.10.2025	30.0
Buy	14.10.2025	30.0
Buy	21.07.2025	27.7
Buy	17.04.2025	26.5
Buy	10.12.2024	26.0
Buy	20.11.2024	25.1