

TABLE OF FEES AND COMMISSIONS FOR THE PROVISION OF BROKERAGE SERVICES

(The following Table takes effect as of May 1st 2021)

Fees and commissions charged by the Brokerage House include fees due to the Warsaw Stock Exchange, the Central Securities Depository of Poland (the CSDP), and other institutions acting as intermediaries in transactions.

TABLE I. BROKERAGE COMMISSIONS					
		Via the Internet	By telephone via the Call Centre	In person or by telephone at a branch office	Notes
1.	Intermediation in organised trading in stocks, allotment certificates, pre-emptive rights, investment certificates, index certificates, warrants, subscription rights, index participation units (on buy/sale and exercise transactions) and other securities other than bonds and covered bonds (applies also to the exercise of option warrants and subscription warrants^[1]) Percentage rate depending on the manner of order/instruction placement and value of trading in the previous calendar quarter. If the Client exceeds the trading value threshold during a quarter, the fee is calculated at the new rate as of the day immediately following the day on which the threshold was exceeded.				
1.1	up to PLN 499,999.99	0.39%	0.49%	0.95%	of trading value, not less than PLN 6
	PLN 500,000–2,999,999.99	0.27%	0.37%	0.69%	
	from PLN 3,000,000.00	0.23%	0.33%	0.49%	
1.2	Day trading ^[2] in stocks and allotment certificates	0.19%	0.25%	0.29%	
2.	Intermediation in organised trading in bonds and covered bonds				
2.1	regardless of the trading value	0.19%	0.29%	0.35%	of trading value, not less than PLN 6
3.	Intermediation in organised trading in currency futures				
3.1	Acquisition or writing of a currency contract	PLN 0.80	PLN 1	PLN 1	per one contract
3.2	Day trading ^[3]	PLN 0.40	PLN 0.50	PLN 0.50	
3.3	Contract expiry	PLN 2			
4.	Intermediation in organised trading in equity futures				
4.1	Acquisition or writing of an equity contract	PLN 3	PLN 5	PLN 5	per one contract
4.2	Day trading ^[3]	PLN 2	PLN 2	PLN 3	
4.3	Contract expiry	PLN 6			
5.	Intermediation in organised trading in other futures				
5.1	Acquisition or writing of a contract	PLN 9.90	PLN 15	PLN 15	per one contract
5.2	Day trading ^[3]	PLN 6	PLN 6	PLN 7	
5.3	Contract expiry	PLN 9			
6.	Intermediation in organised trading in options Rate depending on the manner of order/instruction placement.				
6.1	Acquisition or writing of an option	1.5% of the premium, min. PLN 2.50, max. PLN 8	2% of the premium, min. PLN 2.50, max. PLN 10	2% of the premium, min. PLN 2.50, max. PLN 12	per one option
6.2	Option exercise/expiration	PLN 5			
7.	Other				
7.1	Block transactions	negotiated			
7.2	Additional fee for discretionary order execution (at the broker's discretion)	up to 1% of the trading value			
7.3	Fee for reporting transactions to the repository	charged at a rate set by the relevant repository			
7.4	Fee for maintaining records of executed transactions in the repository	charged at a rate set by the repository maintaining records of executed transactions			
7.5	Distribution of investment fund shares and investment certificates ^[4]	on the terms set out in the funds' offering documents			
7.6	Redemption of investment certificates	PLN 10			
7.7	Execution of instructions regarding participation in a GM or EGM of a foreign issuer	payment in the amount of fee collected by the CSDP			
7.8	Other services related to foreign financial instruments registered with the CSDP	payment in the amount of fee collected by the CSDP			

- [1] The commission is charged on the value of subscription for a given security. The subscription value is understood as the product of the number of securities subscribed for and the issue price of the security.
- [2] Day trading. Sell transactions in securities bought at the trading session on the same day, in an amount equal to or lower than the volume of the buy transactions, and buy transactions in securities sold at the trading session on the same day, in an amount equal to or lower than the volume of the sell transactions.
- [3] Day trading. Closing of a position opened during the same trading session.
- [4] In the case of investments in shares and certificates of investment funds, the Client will pay the fees and commissions specified in the offering documents of the relevant funds. For the distribution and other services provided in respect of investment funds, the Brokerage House may receive fees from the relevant investment fund management companies.

TABLE II. BROKERAGE FEES		
	Type of service	Fee
1.	Free-of-charge services	
1.1	Opening of a securities account and a cash account	free of charge
1.2	Closing of a securities account and a cash account	free of charge
1.3	Safekeeping of securities	free of charge ^[5]

1.4	Preparing and issuing a current statement of the financial instruments and cash held in the account as at a given day of the current calendar year, history of the account's activity for the past month and statement of transactions in the account made in the past month	free of charge
2.	Account keeping, transfer, conversion, safekeeping, change of ownership and blocking of financial instruments	
2.1	Keeping of a securities account and a cash account with the consent to use electronic communication channels ^[6]	PLN 60 per year ^[7]
2.2	Keeping of a securities account and a cash account without the consent to use electronic communication channels	PLN 90 per year ^[7]
2.3	Transfer of securities to another investment firm	0.5% of the value of the securities ^[8] , but not less than PLN 50 per each transferred security assigned a separate code in the CSDP
2.4	Transfer of a contract to another investment firm	PLN 40 per contract
2.5	Transfer of a contract between portfolios at the Brokerage House	PLN 10 per contract
2.6	Transfer of options to another investment firm	PLN 20 per option
2.7	Transfer of options between portfolios at the Brokerage House	PLN 20 per option
2.8	Transfer of index participation units to another investment firm	0.5% of the value of the index participation units, at the most recent settlement price, not less than PLN 100
2.9	Transfer of index participation units between portfolios at the Brokerage House	0.5% of the value of the index participation units, at the most recent settlement price, not less than PLN 10
2.10	Conversion of securities	PLN 30 for each type of security
2.11	Safekeeping of securities ^[9]	0.0019% of the value of the securities per month
2.12	Blocking of securities in connection with a pledge or other charge established over the securities	0.1% of the value of the securities to be blocked, but not less than PLN 20 per each blocked security assigned a separate code in the CSDP
2.13	Maintaining a balance in the Client's cash account	1/12th of the absolute value of average monthly 1M WIBID for the current month, as published by GPW Benchmark S.A. or another public service that may replace it in the future ^[10]
3.	Registration of securities in the buyer's account in connection with a change in the ownership of the securities outside of organised trading	
3.1	Inheritance	PLN 30 per each bequeathed security assigned a separate code in the CSDP
3.2	Other civil-law transactions – value of the contract up to PLN 100,000	0.35% of the contract value ^[11] , but not less than PLN 50 per each security assigned a separate code in the CSDP
3.3	Other civil-law transactions – value of the contract in excess of PLN 100,000	negotiated
4.	Excerpts, copies, certificates, confirmations and other documents prepared and issued to the Client upon request	
4.1	Preparing and issuing a personal deposit certificate or a duplicate personal deposit certificate at the Client's request	PLN 30
4.2	Preparing and issuing a statement of the Client's account at the Client's request, listing transactions in the account for the current calendar year and up to 5 years back	PLN 15 for the current year PLN 25 for each ended calendar year
4.3	Preparing and issuing a statement of the Client's account at the Client's request, listing transactions in the account from 6 years back or more	PLN 100 for each calendar year
4.4	Preparing and issuing a statement of the Client's account at the Client's request, containing a history of the account's activity for the current calendar year and up to 5 years back	PLN 15 for the current year PLN 25 for each previous calendar year
4.5	Preparing and issuing a statement of the Client's account at the Client's request, containing a history of the account's activity from 6 years back or more	PLN 100 for each calendar year
4.6	Preparing and issuing a statement of financial instruments held in the account as at a given day of the previous calendar year at the Client's request	PLN 25
4.7	Preparing and issuing a statement of cash held in the account as at a given day of the previous calendar year at the Client's request	PLN 25
4.8	Preparing and issuing any other statement of the Client's account at the Client's request, subject to approval of its scope and form by the Brokerage House	negotiated
4.9	Preparing a certificate for tax purposes or other certificate at the Client's request	PLN 50
4.10	Issuing a duplicate of the form presenting a statement of annual income	PLN 30
4.11	A detailed statement of income and expenses included in the PIT 8C tax return form	20 PLN for a tax year
4.12	Issuing a restated version of the form presenting a statement of annual income following receipt of additional information relating to tax-deductible costs	PLN 45
4.13	Certificate of securities registered in the account as at a given day in connection with their withdrawal from the CSDP	PLN 30
4.14	Accepting the Client's request to be issued a certificate confirming the right to participate in the General Meeting	PLN 30
4.15	Reception of an instruction to vote at a General Meeting of Shareholders through the intermediation of the Brokerage House	PLN 250
4.16	Finding archived documents dating six and more years back (payable for each document)	PLN 30
5.	Transfers, payments into and withdrawals from a cash account and other financial operations	

5.1	Transfer from a cash account to the Client's bank account - ELIXIR	PLN 1.50
5.2	Transfer from a cash account to the Client's bank account - SORBNET	PLN 20
5.3	Foreign currency transfer from the Client's account	PLN 100 , but not less than the equivalent of the bank charges
5.4	Foreign currency transfer from the Client's account - SEPA	PLN 10
5.5	Cash payment into an account at the bank	as charged by the bank
5.6	Default in payment of amounts owed to the Brokerage House	PLN 50 + statutory interest on the amount owed but not paid, for each day of delay
5.7	Debit balance in a cash account	PLN 20 + statutory interest on the debit balance amount for each day when the account is overdrawn (with the proviso that if the debit balance results from the Client's default in payment of amounts owed to the Brokerage House, the fee is calculated as specified above in par. 5.6 ^[12])
6.	Other services	
6.1	Delivery of documents and reports required by law a) by letter in the Republic of Poland, b) by letter outside the Republic of Poland, c) by courier mail in the Republic of Poland ^[13] .	a) PLN 10, b) PLN 20, c) PLN 50, not less than the delivery cost
6.2	Confirmation of an account's balance at the request of the company's auditor	PLN 250
6.3	Fee charged from a competent entity (such as a court bailiff or tax authority) for checking whether a person indicated is the Brokerage House's client ^[14]	PLN 60
6.4	Fee charged on a request related to personal data if such request goes beyond the Brokerage House's obligations under the GDPR (including a special medium or format for the response)	the fee includes costs borne by the Brokerage House in order to comply with the request

[5] If in a given calendar month the Client entered into transactions amounting to at least 50% of the value of deposited securities on the last day of the calendar month, or if the value of securities deposited in the Client's account on the last day of the calendar month does not exceed PLN 500,000.

[6] Provided that the Client has access to the "DoAkcyj 2.0" trading platform and has provided an email address.

[7] The fee is charged up front. The first payment may be charged by the Brokerage House pro rata to the number of months from the date when the fee may be accrued until the end of the calendar year.

[8] At their most recent price fixed in organised trading or, if not established, according to a valuation made by the Brokerage House, in particular at the face value of the securities (in the case of securities with a face value).

[9] The fee is calculated on a monthly basis and collected at the end of the calendar month from Clients depositing securities in their account with a value exceeding PLN 500,000 on the last day of the calendar month. The fee is not charged if, in a calendar month, the Client entered into transactions with a value of at least 50% of the value of deposited securities on the last day of the calendar month.

[10] The fee is charged and collected on average monthly balance in the Client's account if it exceeds PLN 100,000, when average monthly 1M WIBID falls below 0. Fee collected monthly by the fifth business day of each month; for any accounts which are closed during the month the fee is collected on the day of account closing. The Brokerage House may waive the fee.

[11] The value determined by the parties to the transaction in documents constituting the basis for transfer of ownership of the securities. If the value of the transaction is not specified in such documents, it will be determined at the most recent price fixed in organised trading or, if not established, according to a valuation made by the Brokerage House, in particular at the face value of the securities (in the case of securities with a face value).

[12] The Brokerage House may decide not to charge any fee.

[13] Not applicable to any contracts and annexes, as well as the exercise of the Client's rights and performance of the Brokerage House's obligations under the GDPR to the extent specified therein. Where justified, the Brokerage House may decide not to charge any fee.

[14] The Brokerage House may exempt an eligible entity from fee payment.

TABLE III. FEES FOR THE USE OF STOCK-EXCHANGE SERVICES

1. Fee for the "1 Best Offer" Stock-Exchange Service

Monthly trading volume	Listing fee
At least 1 transaction in financial instruments	free of charge
No transactions in financial instruments	PLN 12.40

2. Fee for the "5 Best Offers" Stock-Exchange Service, depending on the volume of trading in financial instruments (excluding futures and options)

Monthly trading volume	Listing fee
No transactions	PLN 108.40
At least 1 transaction	PLN 75
50,000.00 – 99,999.99	PLN 40
100,000.00 – 249,999.99	PLN 25
250,000.00 and more	free of charge

3. Fee for the "5 Best Offers" Stock-Exchange Service, depending on the volume of trading, for futures and options

Monthly trading volume	Listing fee
No transactions	PLN 108.40
At least 1 transaction	PLN 75
26 – 50	PLN 40
51 – 100	PLN 25
Over 100	free of charge

For further details regarding the amounts of cash and non-cash consideration received and transferred by the Brokerage House in connection with its services provided to Clients, please contact the Call Centre at 801 292 292, +48 126 292 292, +48 122 887 878 (chargeable as per the operator's call rates).