

**HÔPITAL GLENGARRY MEMORIAL HOSPITAL
FINANCIAL STATEMENTS DETAILS**

REVENUES:

FINANCIAL STATEMENT TERM	EXPLANATION
MOHTLC base allocation	Base allocation received from the Ministry
AFA Payments	Payment received on behalf of the ED physicians. All must be distributed to physicians. Corresponding expense in Medical Staff Remuneration
Physician Payments	Payment received on behalf of the HOCC physicians. All must be distributed to physicians. Corresponding expense in Medical Staff Remuneration
Patient revenues from other payers	Monies received from various sources related specifically to patients: Non-resident of the province, Non-resident of the country, Worker's Safety Insurance Board, Professional and Technical fees from OHIP procedures, self-pay, sale of medical supplies to patients
Differential and Co-payment	Monies received from patients for semi-private and private room accommodations, includes payments from ALC patients and chronic care co-payments.
Bad Debts	Receivable accounts that have been determined has being uncollectible
Recoveries and Miscellaneous	Includes all revenues not included in any other category: rental income, parking, pool income, cafeteria sales, interest etc...
Amortization Grants/Donations	Reduction in the amount received for the acquisition of an asset, calculated at the same rate as the depreciation of the asset.

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EXPENSES:

FINANCIAL STATEMENT TERM	EXPLANATION
Compensation – salary and wages	Sum of gross salaries and purchased compensation expense.
Employee benefits	Employer contribution to the cost of various benefits provided to the employees some by legislation (Employer Health Tax, Employment Insurance etc..) and others by collective agreements (Long Term Disability, Extended Health Care, Dental etc...)
Medical Staff Remuneration	All amounts paid to physicians: Chief of Staff (COS), Chief of Emergency (COE), professional fees to physicians from Schedule of Benefits, etc..
Medical and Surgical Supplies	Expenses such as instruments, sutures, bandages, gloves, gowns, etc... (touch the patient)
Drugs and Medical Gases	Expenses of pharmaceutical and therapeutic products
Other expenses	All other expenses that cannot be categorized in other classification. Includes: Electricity, Insurance, Office Supplies, Transportation costs, purchased services, maintenance repairs, preventative/support contracts, professional fees, computer supplies etc...
Amortization of software licences and fees	Reduction in the value of a software and/or license fee with the passage of time. Calculated as per the MIS standards.
Amortization of Equipment	Reduction in the value of an asset with the passage of time, due in particular to wear and tear, and/or obsolescence. Calculated as per MIS standards.

OTHER VOTES:

FINANCIAL STATEMENT TERM	EXPLANATION
Other votes - Revenues	Money received from the MOHLTC for the property taxes paid
Other votes - Expenses	Money paid to the Municipality for the property taxes