

November 6, 2025

Committee on Natural Resources
1324 Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Westerman and Representative Golden:

On behalf of the General Catalyst Institute, I am pleased to express our strong support for the **Standardizing Permitting and Expediting Economic Development (SPEED) Act (H.R. 4776)**. This bipartisan legislation represents exactly the kind of pragmatic, forward-thinking policy reform our nation needs to drive innovation, economic growth, and resilience.

As a venture capital and transformation company committed to supporting American innovation across all sectors—from energy and manufacturing to defense and emerging technologies—we understand firsthand how regulatory uncertainty and lengthy permitting processes can stifle critical investments and delay projects essential to our national interests. The SPEED Act addresses these challenges head-on by reforming the National Environmental Policy Act in a manner that provides greater regulatory certainty while maintaining important environmental safeguards.

What makes this legislation particularly commendable is its truly energy-agnostic approach. By reducing the variability that occurs with each change in administration, the SPEED Act creates a stable, predictable framework that allows entrepreneurs, investors, and businesses to plan and execute long-term projects with confidence. This bipartisan common-sense solution embodies the "all of the above" energy strategy that America needs to maintain its competitive edge and strengthen domestic supply chains.

General Catalyst Institute is proud to be the first venture capital and transformation company to endorse the SPEED Act. We believe this legislation will:

- **Accelerate American innovation** by streamlining permitting processes for critical infrastructure, manufacturing facilities, and energy projects
- **Enhance national resilience** by enabling faster deployment of strategic assets across defense, energy, and technology sectors
- **Support job creation** and economic development in communities across the country

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- **Provide regulatory certainty** that encourages long-term capital investment in American competitiveness

We commend you for your collaborative, bipartisan approach in crafting this legislation. The SPEED Act demonstrates that Republicans and Democrats can work together on solutions that serve the American people and strengthen our economic foundation.

General Catalyst Institute stands ready to support the passage of this important legislation and looks forward to working with you to build a more resilient and prosperous America.

Sincerely,

A handwritten signature in black ink, reading "Teresa A. Carlson". The signature is fluid and cursive, with the first name "Teresa" being the most prominent.

Teresa Carlson

President, General Catalyst Institute