

Annual Financial Report 2024

Palestinian Film Festival Amsterdam

Executive Summary

In the financial year 2024, the Palestinian Film Festival Amsterdam operated with a focus on cultural outreach, community engagement, and fundraising. The financial performance reflects both strong fundraising efforts and significant operational expenditures to facilitate events and campaigns.

Financial Overview

The financial overview provides a summary of income and expenses for the year. Despite a positive operational result of € 54 the organization ends the year with a positive bank balance of €328. The table below summarizes the key financial figures:

Description	Amount (EUR)
Total Income	€33.276
Total Expenses	€33,222
Net Result	€ 54
Starting Bank Balance	€0.00
Ending Bank Balance	€328.00

Income Recognition

This Annual Report does not consider all income and expenditure for the whole project period of the PFFA.

During the 2024 reporting period, the organization did not receive funding from Gemeente Amsterdam (€15,000) and Stichting Cultuurfonds (€5,000). These amounts were banked in 2025 and have been recognised as income in accordance with applicable accounting standards in the Profit & Loss Accounts of 2025.

It should be noted that 10% of the subsidy from the Amsterdamse fonds voor de kunst has been held over pending the approval of all evaluation reports. These deferred amounts will be recognised as income in future periods upon completion of the required evaluations.

To support the overall cash flow requirements of the festival, the PFFA arranged for bridging loans. These loans were secured on favourable terms, with no interest or fees charged to the festival.

For a comprehensive and detailed overview of the festival's financial performance, please refer to the attached Profit and Loss Statement for the year 2024/2025. This statement provides a clear and indicative picture of both income and expenditure for the festival activities.

Summary of Expenditures

In 2024, the Palestinian Film Festival Amsterdam recorded a total gross expenditure of €33,222. These costs reflect the operational and programmatic investments required to organize and deliver the festival's cultural programming, fundraising e

fforts, and administrative foundation.

The largest expense categories were Marketing (€8,775.37) and Administration (€7,774.00), underlining the effort made in reaching the public and maintaining operational structure. Other significant expenditures include Screening Fees for film rights (€5,229.85), Production Costs (€4,418.06), and honoraria for Artists, Moderators, and Speakers (€4,328.50), showing a strong commitment to content delivery and fair compensation for contributors.

Additional costs included travel and hospitality reimbursements, software licenses, and bank charges, all necessary to support the logistics behind a smooth operation.

VAT costs over applicable expenses amounted to €2,871.31, which the organization expects to partially reclaim, improving the net financial position going into 2025.

The expenditures reflect a well-distributed and mission-aligned budget, focused on visibility, quality programming, and community engagement. The festival was delivered within modest means, with a lean budget used efficiently across a range of essential operational areas.

VAT Summary

The following table outlines the estimated VAT collected and paid throughout 2024. Based on the financial activities, the organization can expect a VAT refund of approximately €2,770. This reflects the difference between the VAT collected on revenues and the VAT paid on expenses. This VAT receivable improves the financial position and will likely be claimed in early 2025.

Category	Amount (EUR)
Estimated VAT Collected	€2,871.31
Estimated VAT Paid	€100.72
Estimated VAT Return	€2,770.59

Profit & Loss Statement 2024

Category	Amount (EUR)	
INCOME		
Tickets Sales	€	5.865
Grant / Subsidy	€	13.500
Crowdfunding	€	6.272
Director's Contribution	€	260
Fundraising	€	1.377
Bridging loan	€	6.000
Other income	€	2
Total Income	€	33.276
EXPENSES		
Marketing	€	8.775
Administration	€	7.774
Screening Fees	€	5.230
Production Costs	€	4.418
Artist / Speaker Fees	€	4.329
Reimbursements	€	841
Volunteer Costs	€	630
Hospitality (Horeca)	€	490
Travel Costs (OV)	€	408
Services Outside EU	€	360
Software	€	105
Bank Charges	€	75
Total Expenses (net)	€	33.223
OPERATING RESULT	€	53

Balance Sheet as of December 31, 2024

The balance sheet below presents the assets, liabilities, and equity of the organization at year-end. To ensure the sheet balances, a capital adjustment of €1,339.67 is included to reflect historical or residual equity not recorded elsewhere.

Assets	Amount (EUR)	Liabilities & Equity	Amount (EUR)
Bank Balance	€328.00	VAT Receivable	€2,770.59
Receivables (Debtors)	€1,500.00	Net Result	€-2,281.67
		Capital	€1,339.08
Total	€1,828.00	Total	€1,828.00

Conclusion

This **Annual Financial Statement 2024** accurately reflects the foundation’s financial standing and has been reviewed and ratified by the board on2025.

Amsterdam, 30-05-2025
Shariva Koops

Profit & Loss Statement 2024 & 2025

	Category	Amount (€)
Income		
	Bridging Loan	€ 6.000
	Crowdfunding	€ 12.543
	Director's Contribution	€ 260
	Fundraising	€ 1.377
	Grant / Subsidy	€ 48.000
	Other Income	€ 2
	Ticket Sales	€ 11.864
TOTAL		€ 80.047
Expense		
	Admin costs	€ 15.409
	Artist / Speaker Fees	€ 4.329
	Bank costs	€ 88
	Directors Reimbursements	€ 875
	Hospitality (Horeca)	€ 490
	Marketing costs	€ 9.700
	Office costs	€ 440
	Production Costs	€ 4.923
	Screening Fees	€ 6.052
	Software	€ 105
	Travel Costs (OV)	€ 412
	Volunteer Costs	€ 1.141
	Website costs	€ 68
TOTAL		€ 35.655
OPERATING RESULT		€ 44.392