#### **Malta: A Platform for Innovation**

## FinanceMalta 12th Annual Financial Services Conference

Kenneth Farrugia
Chairman



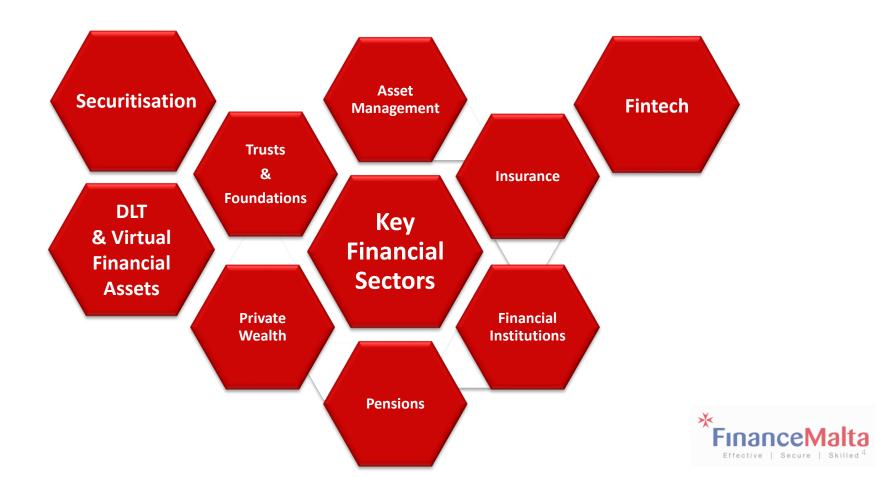
Hilton, Malta - 6th June 2019

#### Agenda

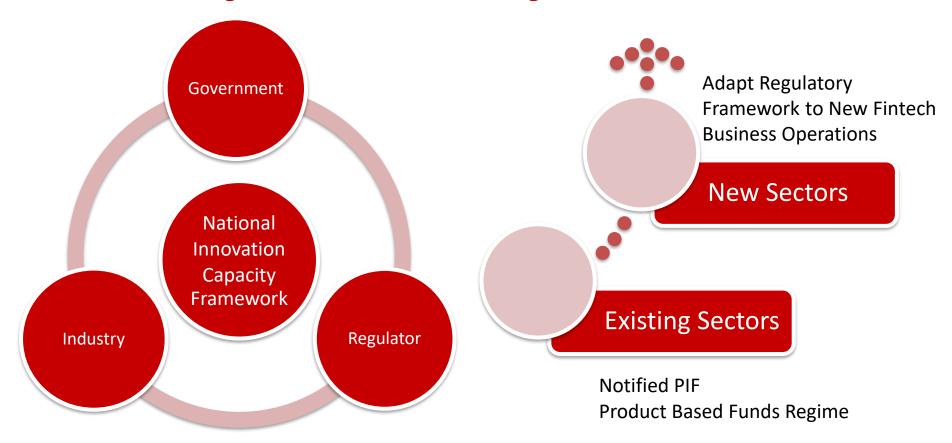
- 1. Innovation A Key Growth Driver
- 2. Key FinanceMalta Initiatives 2018 and Plans Going Forward

# Innovation A Key Growth Driver

#### **Cross sectoral innovation has lead to financial sector diversity**



#### **Innovation Trilogue – Critical to Sustain Long Term Growth**



#### **Sustaining Innovation is a Challenge**

- Innovation is a Journey
  - not just about being competitive;
  - but all about remaining relevant in a sustained manner
- 2. Industry needs to be in the driving seat operators/industry associations have a key role to play
- 3. Government and the Regulator have an important enabling role to play

Malta 36th<sub>/140</sub>

Global Competitiveness Index 4.0 2018 edition

36th

Rank /140

33rd

52nd

24th

Rank in 2017 edition: 36th/135

#### Performance Overview 2018 Compare with \( \rightarrow \) Global average (i) Enabling Overall Human Innovation Score Environment Capital Markets Ecosystem Best USA NZL SGP KOR (31)(4) FIN SGP USA USA CHN USA DEU 100 97 90 80 72 72 72 72 69 68 70 63 61 59 60 51 50 40 37 30 20 10 Score

35th

36th

24th

29th

119th

66th

34th

16th

1st

#### **Comparative Pillars**

- 1. Institutions
- 2. Transport System
- 3. ICT Adoption
- 4. Macro Stability
- 5. Health
- 6. Skills
- 7. Product Market
- 8. Labour Market
- 9. Financial System
- 10. Market Size
- 11. Business Dynamism
- .2. Innovation Capability

## **Key Initiatives CY 2018 and Plans Going Forward**

**FinanceMalta** 

#### FinanceMalta - 5 Key Thrusts for FY 2018 - Progress Update

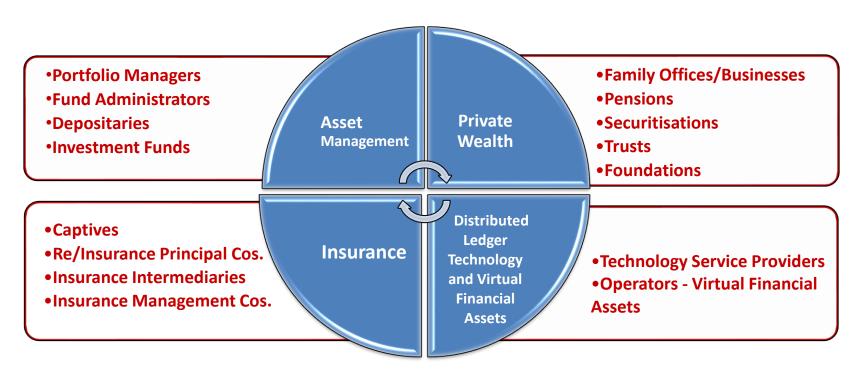
- 1. Sustain initiatives in support of the mainstream sectors and the new DLT Sector
- 2. Further strengthen Malta's visibility in relatively new markets
  - US New York
  - Gulf Abu Dhabi and Dubai
  - Asia Hong Kong and Singapore
- 3. Public Relations International PR Strategy to further support initiatives in mainstream communication channels
- 4. Leverage Digital Marketing
- 5. Innovation foster increased engagement between the industry, regulator and policy makers







#### **Key Sectors**



#### **Key Communication Platforms**

Conferences and Events



Technology - Website, Podcasts and Email Marketing

**Educational Clinics** 



Print, PR and Social Media

# **Conferences and Events 57 National & International Initiatives**



## **Technology Dedicated Website**



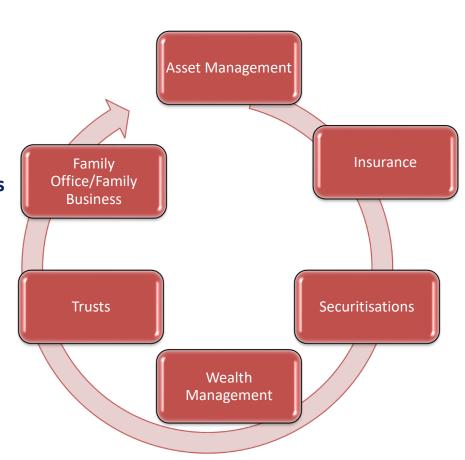
Digital Marketing and SEO
Initiatives – Significant increase in site visits

**90,210 visits** CY 2015

#### **Print Media**

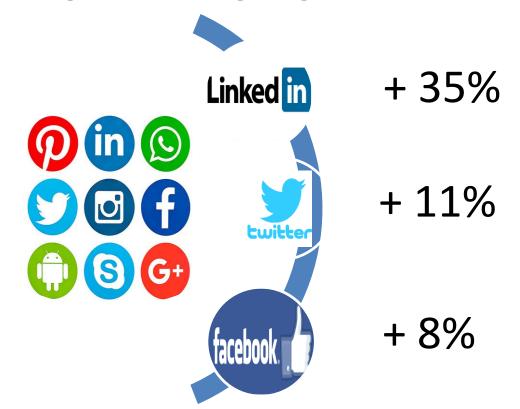
#### **Key Sector Reports**

- 1. Public Relations Programme
- 2. Thought Leadership Articles
- 3. Participation in Key Media Specialist Publications
  - The Euro-GCC Trade and Investment Report
  - HFM Week Malta Report
  - Captive Review Malta Report
  - IFC Economic Report 2018
  - Global Fund Media Guide to Relocation
  - Captive Review ILS Report



### Social Media Platforms

#### Strengthening reach through digital channels



#### **Malta's Financial Services Industry**

**Sustained growth in new licences** 



#### **Plans Going Forward**

 Strengthen the organisation of domestic and international promotional and PR initiatives

 Intensify the organisation of events with our members in promoting the industry's value proposition

**3. Foster closer and stronger collaboration** between the industry associations, the Regulator and the Government of Malta **on innovation related matters** 

#### **Acknowledgements**

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- Members Industry Practitioners and Operators
- Board, Management & Staff at FinanceMalta
- Delegates

### **Thank You**