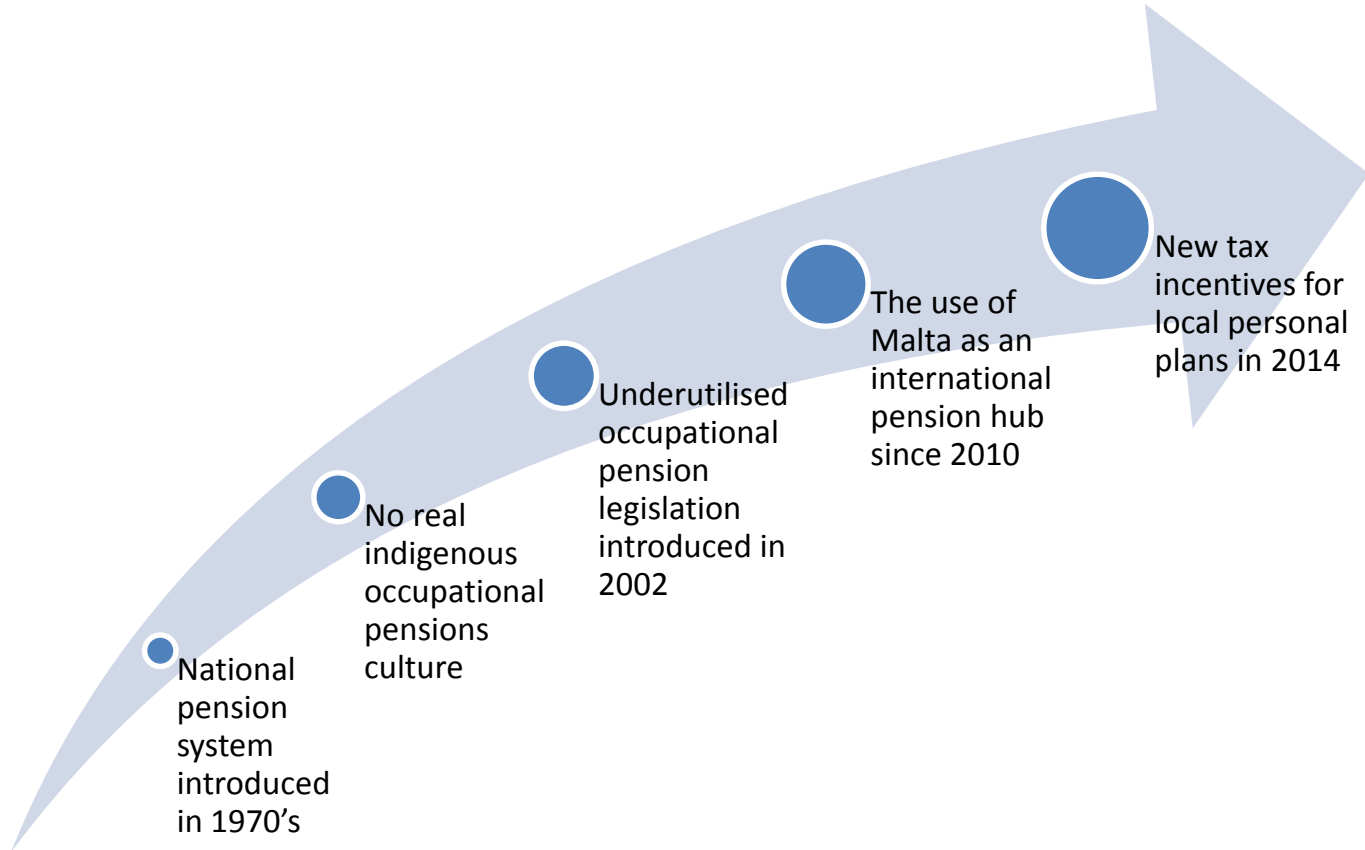

THE EVOLVING PENSIONS LEGAL AND REGULATORY FRAMEWORK IN MALTA

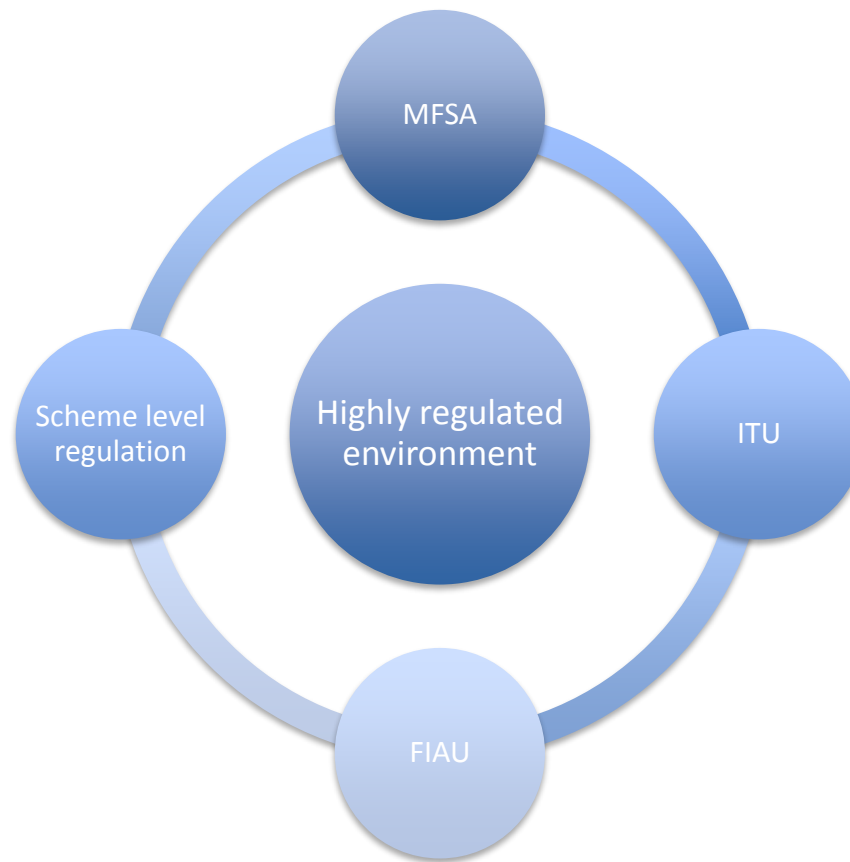
25th May 2016

Matthew Brincat
Partner
Pensions

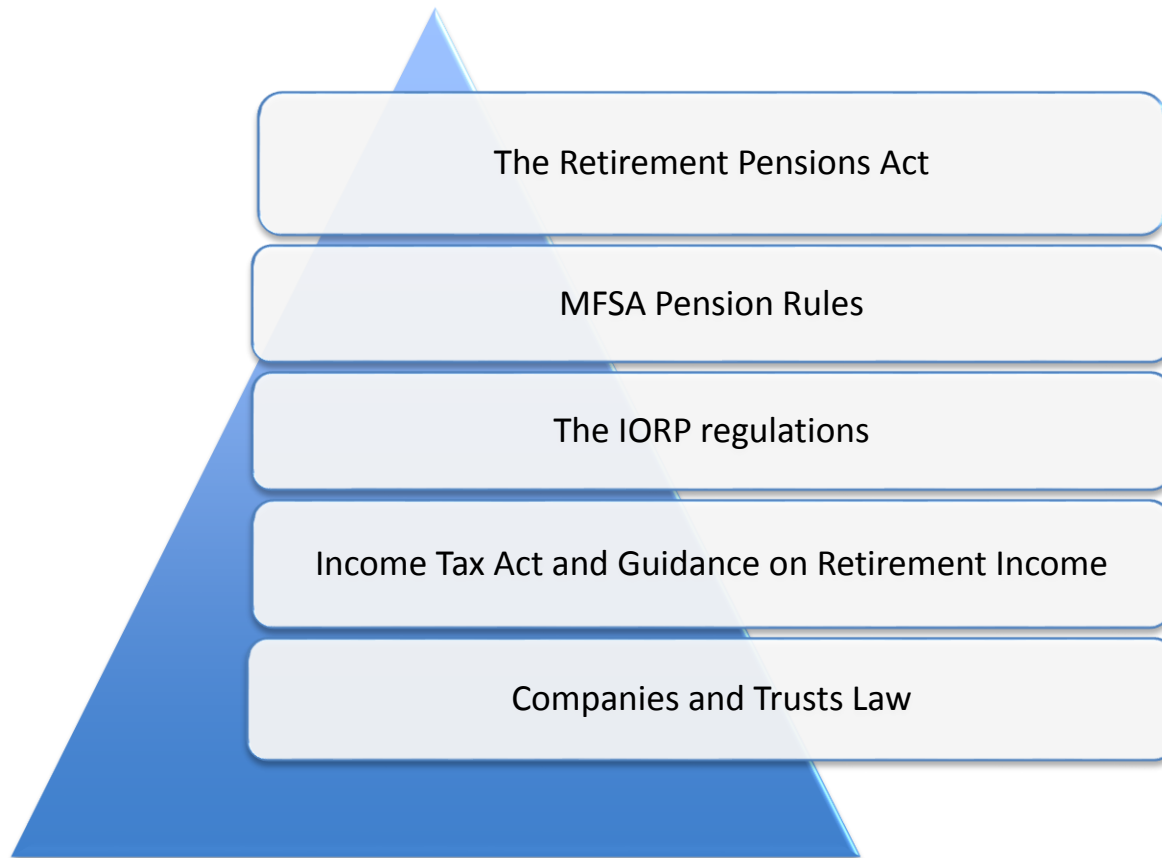
Malta and Pensions



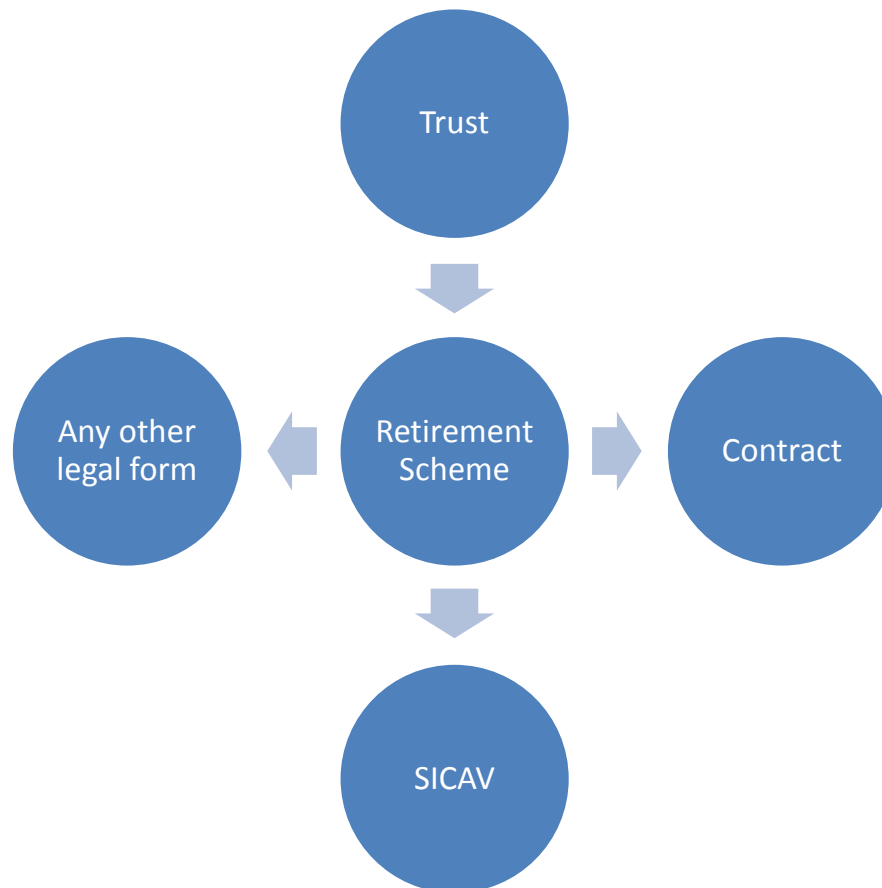
Pensions Regulation



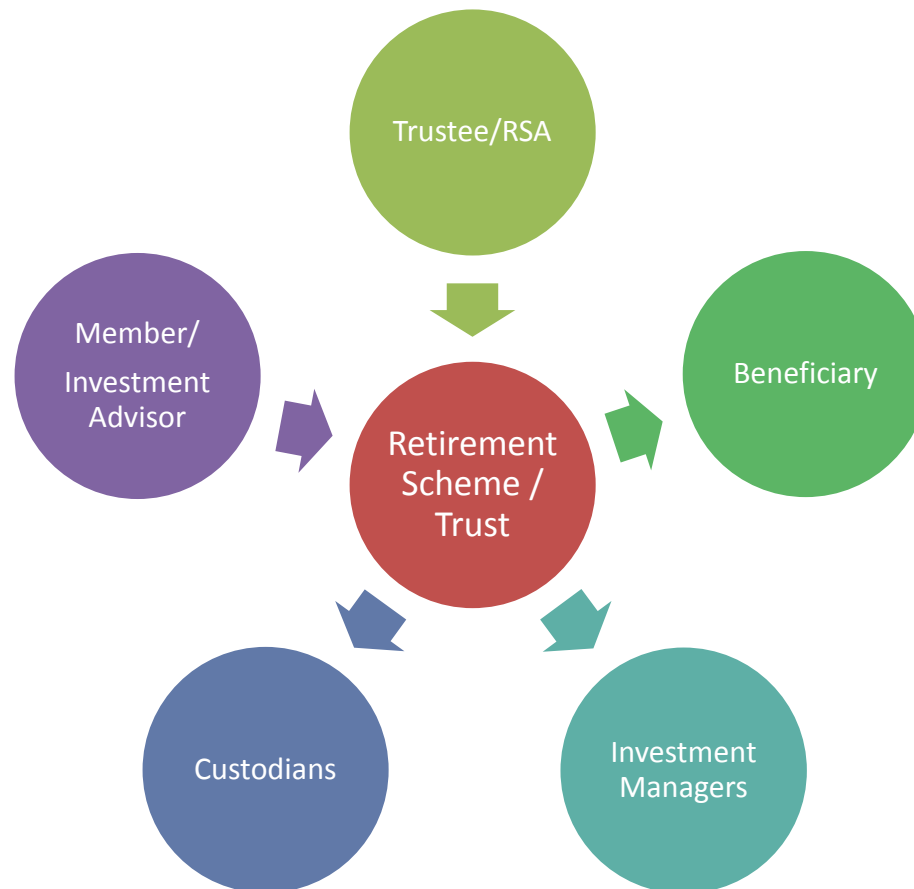
Pensions Legislation



Pension Scheme Types



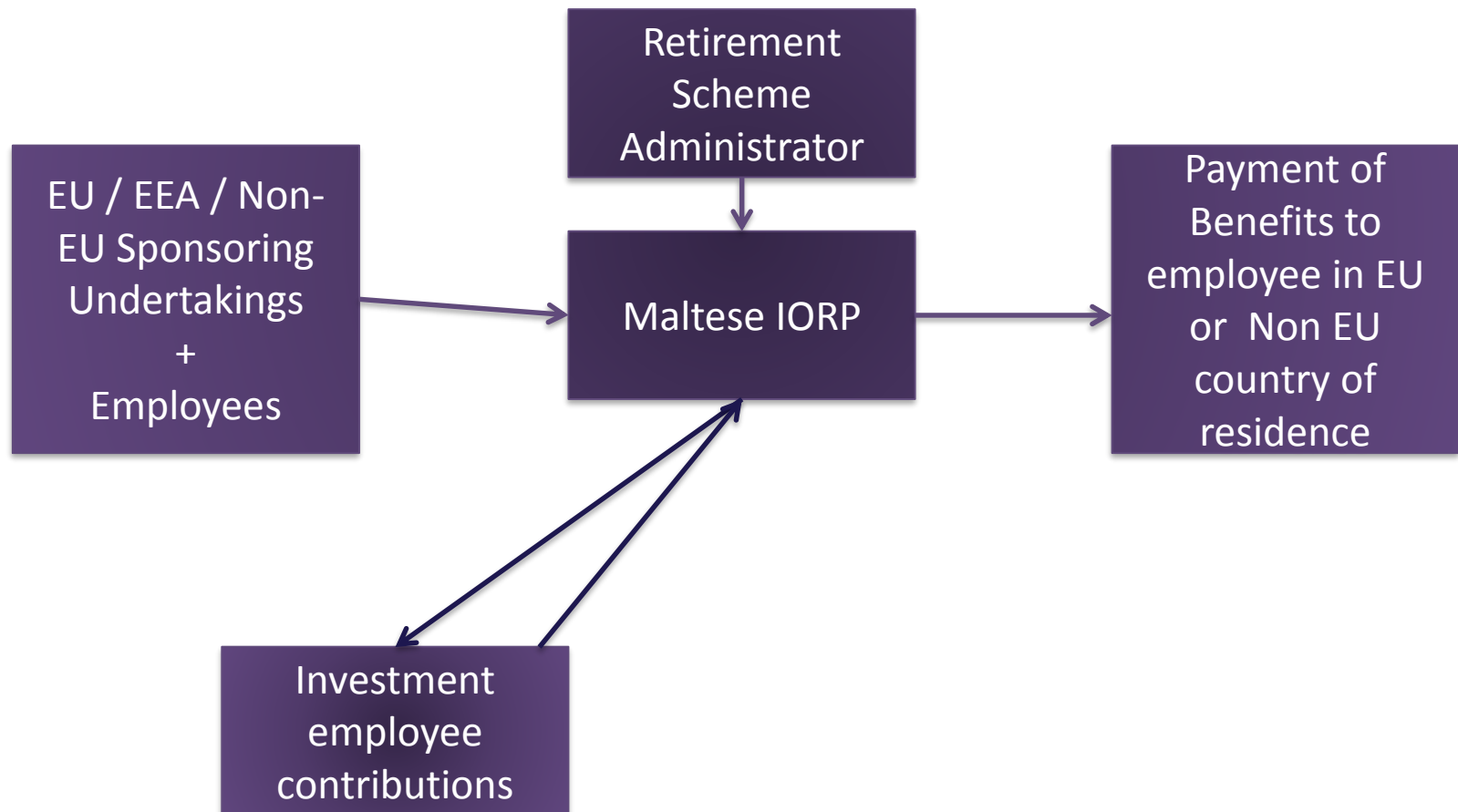
Trust Scheme



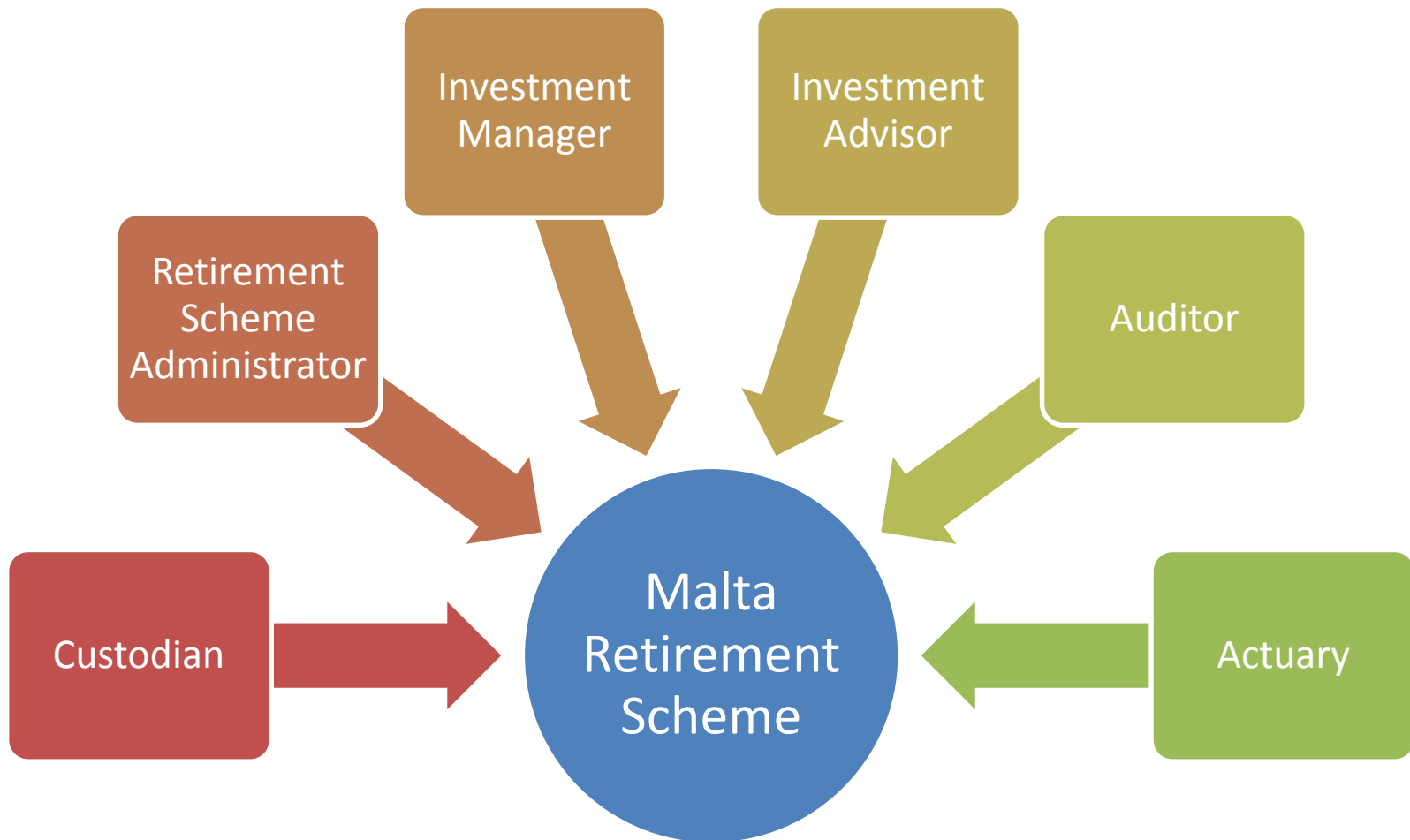
SICAV Scheme



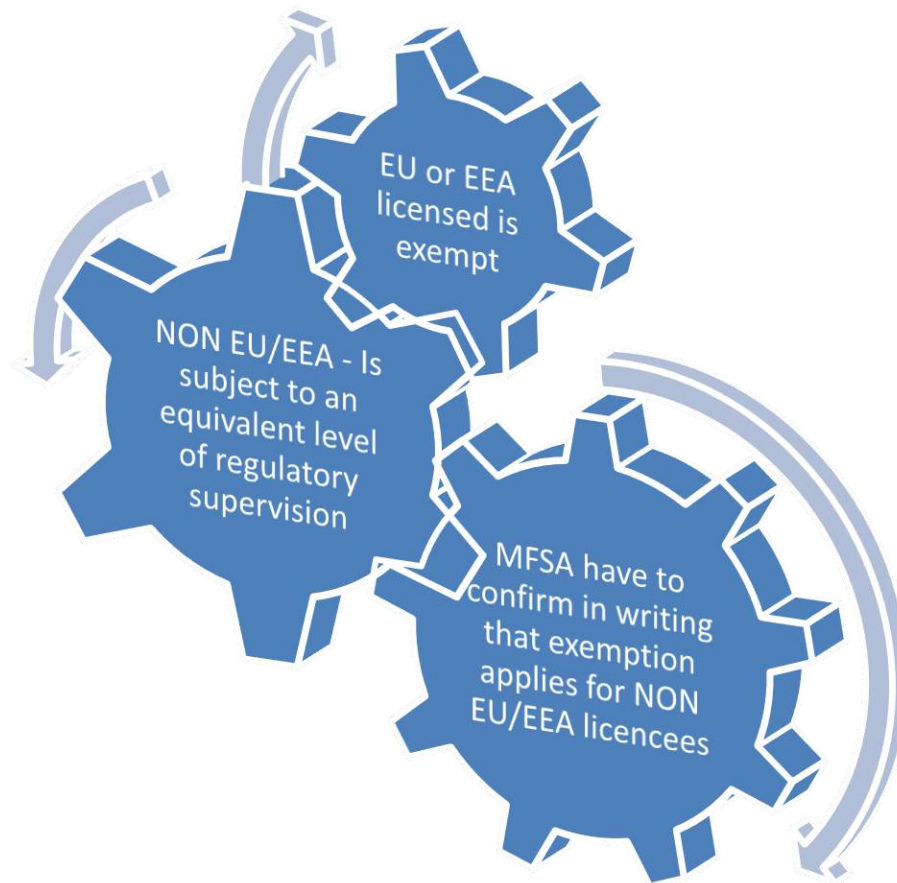
Malta IORP



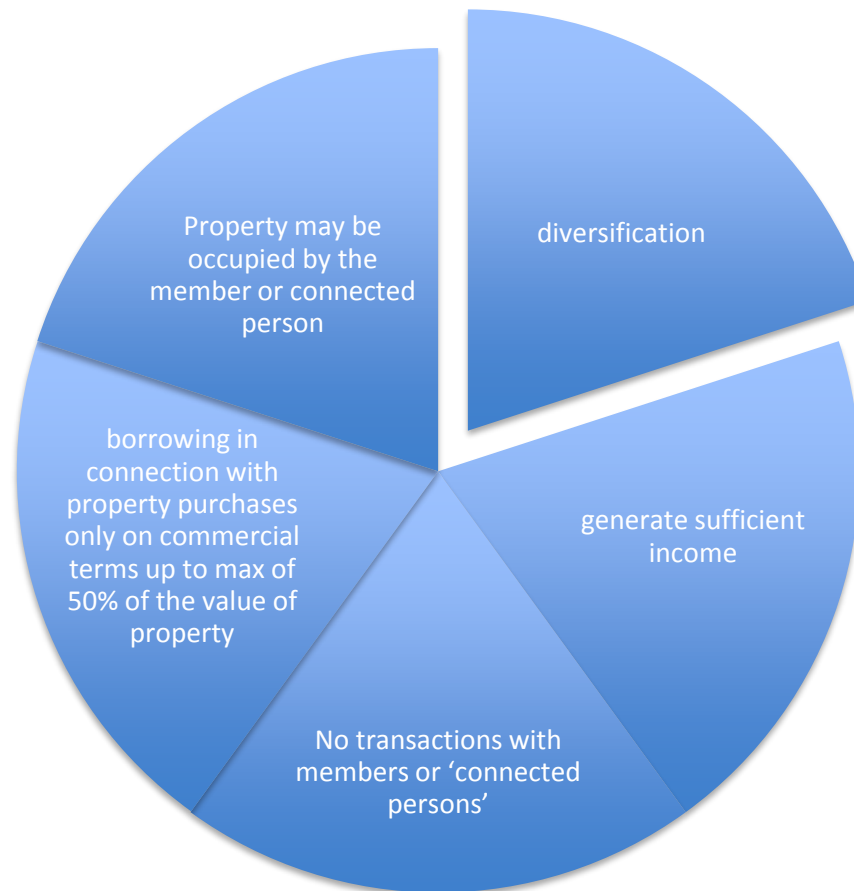
Scheme Service Providers



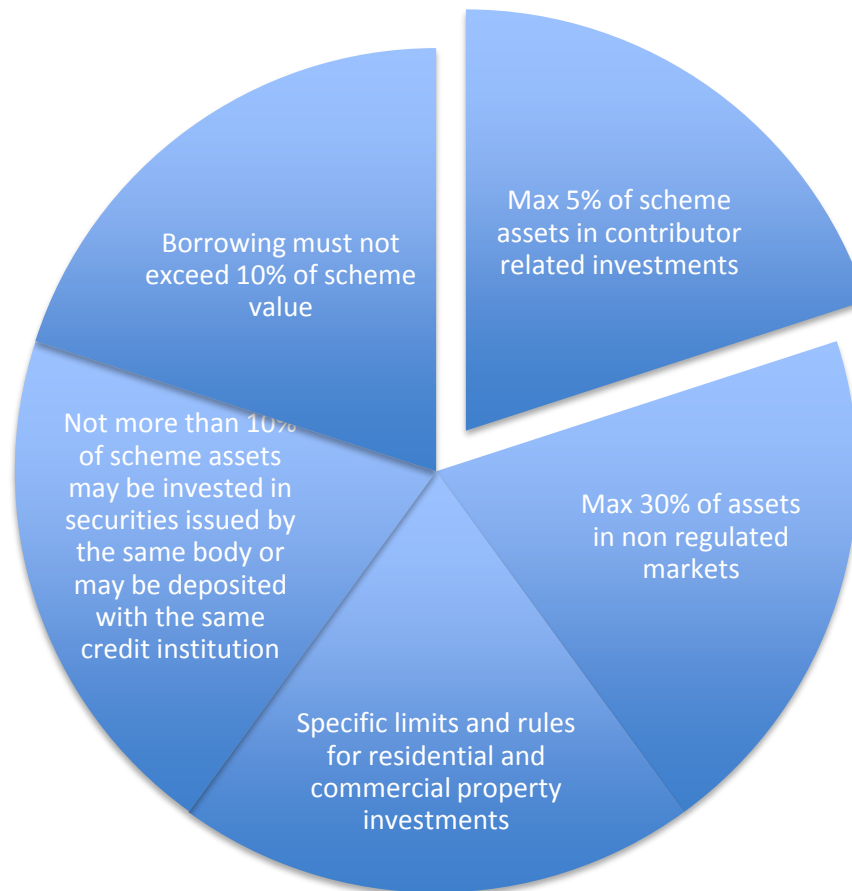
The Exemption Regulations for non Malta Custodians, Investment Managers and Advisors



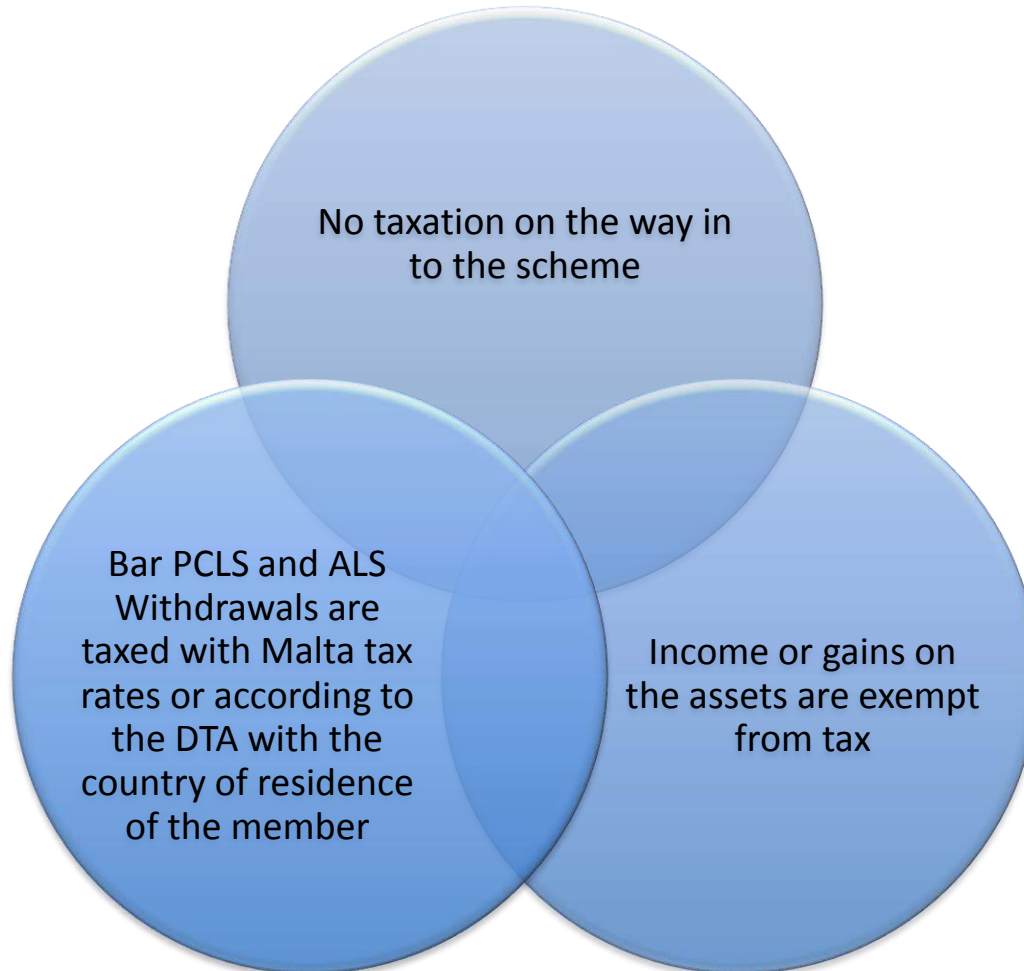
Personal Retirement Schemes: Investment Restrictions B3.2



Occupational Retirement Schemes: Investment Restrictions B3.2



Basic Pension Tax Rules



Malta Withdrawal Rules

PCLS

- Up to 30% of the member's fund
- To be withdrawn within the first year of drawdown

Regular Drawdowns

- Sufficient Income to be provided for life
- Provided by Administrator or by Annuity

Additional Lump Sums

- Members may qualify for additional lump sums
- Available only after 3 years from drawdown



NB: Malta
withdrawals from
QROPS Schemes
refer to HMRC rules

