

# European Gasoline Blending Component Prices

## NWE: A Key Gasoline Blending Hub

As a leading global producer and exporter of gasoline grades, Northwest Europe (NWE) is an active trading region for key blendstocks, such as Eurobob, as well as a variety of refinery streams and chemicals – collectively referred to as “blending components” – that flow into the gasoline pool. Each of these components offer gasoline blenders the opportunity to meet a desired threshold, such as octane or sulphur content, or help to offset an undesirable quality characteristic of another component being used in the blend, such as volatility.



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## Building the Blend

Well-known components include alkylate, reformat and isomerate, but also span various grades of naphtha as well as chemicals such as MTBE. A finished-grade gasoline blend could comprise 5-10 various blendstocks and components, and will reflect the minimum or maximum thresholds for the nationally- or regionally-mandated quality specifications, with minimal quality giveaway, and manufactured with the most economic components available in the spot market at the time.

## ARA: Europe's Trading Hub

Within NWE, the Amsterdam-Rotterdam-Antwerp (ARA) region is the most important trading hub for such gasoline components, pricing data for which can help market participants understand gasoline market dynamics and gauge short-term demand for related products.

## General Index Benchmarks

General Index (GX) offers the largest suite of price assessments for gasoline blending components of any benchmark provider. Our prices are based on real market transactions, submitted directly into the GX Data Lake and calculated in line with IOSCO-aligned methodological principles. Methodology details are available through the factsheets linked to each index.

<b>Trade reflective prices</b>	GX blending component prices are calculated from real market transactions, submitted directly by counterparties .
<b>Unmatched ARA coverage</b>	15 daily price assessments across 6 product categories, covering the full range of streams that flow into the NWE gasoline pool.
<b>Trusted by the market</b>	11 ICE exchange contracts settle against GX NWE light distillate benchmarks, with active usage in spot and term trading across the region.

## General Index ARA blending Component Prices

Category	Component
Reformats	Reformat 103 RON Reformat 99 RON
Alkylates	Alkylate C50 Alkylate C35
Aromatics	Mixed Xylene Toluene-Xylene
Isomerate & Raffinate	Isomerate Raffinate
Naphthas	Light Virgin Naphtha Full Range Naphtha Light Catalytic Naphtha N+A
Cracked Spirits	Pygas Light Cat Cracked Spirit Heavy Cat Cracked Spirit

### Related Prices

These prices complement a robust and comprehensive set of light distillate spot prices and forward curves for NWE and the Mediterranean regions:

- Gasoline (Eurobob, 95 Ron and 98 Ron)
- Naphtha (NWE and Mediterranean Cargoes)
- Propane (NWE Cargoes, Coasters)
- Butane (NWE Cargoes, NWE Barges, NWE Coasters, Med Coasters)

### Market Adoption

The launch of gasoline blending component prices bolsters the quality and reliability of GX data in the NWE light distillate segment, market adoption of which has grown through usage in physical and derivative trading. A total of 11 contracts on the ICE exchange settle against the GX Eurobob Oxy (E5) or Non-Oxy (E10) spot prices, while GX Propane CIF ARA is a pricing option in the ToT propane contract. These prices continue to be used in spot and term trading in the NWE region.