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Media Release:

Orell Füssli Ltd acquires majority stake in technology company Procivis Ltd

Zurich, September 13th, 2021 - As a long-standing partner of government organisations and a leading systems provider for security technologies and the individualisation of documents of value, Orell Füssli Ltd sets technological standards. As part of the strategic development, Orell Füssli is acquiring a controlling majority in Procivis Ltd, a leading Swiss technology company for the digitisation of services in the public sector. This transaction strengthens Orell Füssli's position in the market for physical and digital identity and certificate solutions and opens up new innovation and business potentials. Procivis will continue to be managed by the existing management team under the leadership of Daniel Gasteiger.

The accelerated digitalization of the economy and society in recent months has led to increasingly digital interactions and processes in business and government. This often requires identity documents and certificates, which are until today mostly produced and used physically. In the future Orell Füssli will offer both physical and digital identity and certificate solutions from a single source, based on secure and unalterable data from trustworthy sources. Additional functionalities are intended to facilitate seamless, simple and efficient interactions and business processes for users, authorities and companies.

The implementation of this strategy requires innovative technologies and specific digital competencies. For this reason, Orell Füssli acquired a stake in Procivis in spring 2020, which is realizing the potential of a digital society with forward-looking technology solutions for digital identities and eGovernment. Procivis' smartphone-based identity solution has already been successfully introduced at several customers and enables users to handle their own data in a self-determined way.

Daniel Gasteiger, CEO Procivis: "We are looking forward to strengthening the cooperation with the Orell Füssli team and are convinced that a digital identity solution for our society must be driven by privacy by design, decentralized data storage and data minimisation. These have been the principles of our product development at Procivis from the very beginning. »

Daniel Link, CEO of Orell Füssli: "By acquiring Procivis we drive forward our strategy and are at the forefront of shaping the attractive business field of digital identities and certificates. We build on joint projects with Procivis to develop secure, trustworthy digital services for business and government transactions in the future. »

Agenda

Publication Annual Report 2021 Annual General Meeting 2022 11 March 2022 11 May 2022

Contact

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Orell Füssli is a pioneer in the fields of security and education. With its expertise in security solutions for governments and citizens and as a leading Swiss book retailer, Orell Füssli supports its customers with a unique and customer-specific offering. As a leading systems supplier for security technologies and identification systems and a long-standing partner of government, Orell Füssli sets technological standards. In the fields of security printing and serialisation, Orell Füssli provides innovative printing processes, systems and services for the production and successful protection of banknotes, securities and identity documents.

With its attractive large-format and specialist bookstores, Orell Füssli offers a wide-ranging book-related shopping experience. In book retailing, Orell Füssli has a 50% interest in Orell Füssli Thalia AG, which provides an extensive offering through 36 branches in German-speaking Switzerland and diverse e-commerce services. Orell Füssli provides logistical and service facilities for libraries and companies.

Orell Füssli was founded more than 500 years ago and generates revenues of some CHF 220 million with around 600 employees at locations in five countries. Orell Füssli shares are listed on the SIX Swiss Exchange.