

Creative Design

Business Performance Report - December 2023

This report shows whether the business is meeting the targets for the year. This space is great for giving a general overview of the business. Use the text sections below for giving detailed explanations and advice.

REVENUE



The Revenue for the year to date is \$1,023,009, compared to \$941,155 for the same period last year. This represents an increase of \$81,854, or 8.7%.

PROFIT



The Profit for the year to date is \$78,810, compared to \$80,558 for the same period last year. This represents a decrease of \$1,748, or 2.17%.

CASH



Cash for Dec 2023 was \$884,342, compared to \$741,981 for the same period last year. This represents an increase of \$142,361, or 19.19%.



GROWTH

Growth has been positive and above the industry average. Continue to invest in your human resources to ensure high quality, repeat business, word-of-mouth marketing and strong future growth.



EXPENSES

New equipment has led to a reduction in repairs and maintenance expenses and we are starting to see a real return on this investment.



STRATEGY

A new office is required to accommodate a growing team. Rather than purchasing, it is recommended to identify a new rental space to support the growing staff number.