

Investment Objective

Crypto’s long-term performance is characterized by correspondingly high downside risk. This model seeks exposure to upside in Bitcoin and Ether with shorter drawdowns, lower maximum drawdowns, and overall reduced volatility.

Investment Methodology

This model invests up to 75% of assets in Bitcoin ETFs and 25% in Ether ETFs. By applying multiple, independent trend screens to determine Bitcoin and Ether allocations, Fortuna’s Crypto Tactical Model attempts to ride bull markets and exit in downtrends, thereby reducing the severity of losses.

Performance Statistics

Strategy	Year to Date	1yr Return	3yr Return	5yr Return	Since 2017
Crypto Tactical	7.03%	33.40%	30.97%	48.70%	83.22%
Bitcoin	23.90%	79.14%	70.54%	59.19%	74.70%
Ether	10.93%	14.40%	30.03%	60.64%	104.48%

Strategy	Standard Deviation	Sortino Ratio	Maximum Drawdown	Worst Year	CAGR / Max Drawdown	Correlation to S&P 500
Crypto Tactical	69.75%	3.56	-45.92%	-40.32%	1.81	0.22
Bitcoin	77.38%	2.28	-75.57%	-73.56%	0.99	0.34
Ether	139.34%	2.81	-90.43%	-0.82	1.16	0.27

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