Negotiating with

Splunk



Overview

Introduction

Splunks pricing model is consumption-based primarily charging based on volume of data ingested per day. They also offer workload-based pricing where fees are based on computational resources used giving another option to manage expenses more closely tied to actual activity.

Willingness to Negotiate New Business Challenging Renewals Challenging

Negotiation Strategy

Pricing Models & Packages

- Consumption-based pricing on data ingested per day
- Workload-based pricing option available
- Overage charges apply if exceeding allotted usage
- Volume discounts available for larger commitments

Reduction Strategy

- Review connector usage
- Optimize MAR consumption
- Target underused features
- Consider tier changes

Growth Strategy

- Project MAR increases
- Bundle new connectors
- Phase growth timing
- Target volume tiers

More Resources

Avoid These 4 Mistakes in Your Next SaaS Negotiation

Learn from expert negotiators and avoid the common mistakes during SaaS negotiations.

View

How to Negotiate Seat-Based Contracts

Explore 6 tips from procurement expert Zach Wolf on how to navigate per-user agreements.

View

How to Negotiate a Usage-Based Contract

Explore how usage-based contracts work, plus tips for negotiating them.

View

Negotiation Tactics

Growth Leverage

- Document projected user growth
- Keep growth estimates conservative
- Show value of platform adoption
- Align with strategic initiatives

Growth Commitment

- Show expansion plans
- Phase growth timing
- Target volume tiers
- Bundle new products