

EXCELLENT FACETS

ANNUAL SUSTAINABILITY REPORT 2023

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ABOUT THIS REPORT

Celebrating 25 years of **delivering premium natural diamonds** to discerning luxury brands, Excellent Facets intensifies its commitment to stakeholders through this report. Covering 2023, it summarizes our **sustainability progress, metrics, and future goals**, focusing on environmental, social, and governance (ESG) aspects.

REPORTING FRAMEWORKS

01. UNGC Ten Principles

Excellent Facets proudly aligns with the United Nations Global Compact, adhering to its Ten Principles on Human Rights, Labor, Environment, and Anti-Corruption. These principles are ingrained in our strategy, governance, and daily operations. In 2023, we successfully participated in the Climate Ambition Accelerator Program organized by the United Nations Global Compact USA Network.

02. UN Sustainable Development Goals (SDGs)

Our initiatives are interwoven with the UN's 17 Sustainable Development Goals, emphasizing our role in fostering a sustainable, equitable future. This report showcases our alignment with specific SDGs, reflecting our commitment to positive global impact.

REPORTING BOUNDARY AND SCOPE

This report spans from January 1 to December 31, 2023, encompassing all business operations. It offers a comprehensive view of our environmental and social performance, detailing our key actions, achievements, challenges, and future objectives in ESG and sustainability.

ASSURANCE

The quantitative data included in this report has been externally verified and assured by Growlity Inc., our ESG & Sustainability Partner. The assurance statement is included at the end of this report.

STAKEHOLDER ENGAGEMENT

Engagement with customers, suppliers and ecosystem partners is vital to Excellent Facets. Their feedback during the reporting period has significantly influenced our sustainability efforts and reporting.

FEEDBACK AND SUGGESTIONS

We welcome feedback to refine our practices and goals. For suggestions, contact Amay Sheth (Director).

- ✉ amay@jewelry-diamond.com
- ☎ +1 (212) 354-5554 Ext. 236





ABOUT
EXCELLENT FACETS

ABOUT US

Excellent Facets, for over twenty five years, has consistently supplied the most quality-conscious luxury houses with finely cut and accurately graded natural melee diamonds. We also collect fancy color diamonds and diamonds of unique provenance, including those from Australia's Argyle mine.

Our commitment extends beyond diamond excellence to global responsibility, contributing to organizations such as Diamonds Do Good, Doctors Without Borders, American National Red Cross, UNICEF and the Share & Care Foundation, among others.

We were one of the first companies in North America to be certified by the Responsible Jewelry Council and are also proud members of Watch & Jewelry Initiative 2030, Jewelers Vigilance Committee, Fancy Color Research Foundation, Diamond Manufacturers and Importers Association of America and the Indian Diamond and Colorstone Association. Our success is not only measured by the brilliance of our diamonds, but also by our dedication to ethical practices and global responsibility, aligning with the United Nations Sustainable Development Goals (17 SDGs).

01 Ethical Sourcing and SDG Alignment

Excellent Facets embeds sustainability in every aspect of our operations, prioritizing ethical sourcing of natural melee diamonds in line with SDG 12 (Responsible Consumption and Production). We require detailed information about the mine of origin and manufacturing facility of each diamond parcel, ensuring responsible sourcing practices. Our solid relationships with stakeholders affirm our dedication to SDGs 8 (Decent Work and Economic Growth) and 16 (Peace, Justice and Strong Institutions), cementing our reputation as a reliable and transparent global industry leader.

02 Transparent Inventory Management and Traceability

Our sustainability ethos extends to our inventory management, characterized by rigorous tracking from procurement to sale, ensuring supply chain traceability. This approach aligns with SDGs 12 (Responsible Consumption and Production) and 16 (Peace, Justice and Strong Institutions).

04 Cutting-Edge Technology for Sustainable Quality Assurance

We invest in the latest technologies, like De Beers AMS2 and GIA screening machines, to test for lab-grown diamonds and advance SDG 9 (Industry, Innovation and Infrastructure). This technological edge enhances our responsible sourcing practices.

03 Social Compliance and Responsible Sourcing

Our commitment to social compliance and responsible sourcing is exemplified by our adherence to the RJC, WDC, and Kimberley Process standards. This commitment aligns with SDG 16 (Peace, Justice and Strong Institutions).

05 Participation in United Nations Initiatives

In 2023, Excellent Facets engaged in the UN Global Compact USA Network's Climate Ambition Accelerator. This program enhanced our understanding of measuring and managing carbon emissions, empowering us to set science-based targets for emissions reduction and work towards net-zero emissions by 2050, aligned with the 1.5°C pathway.



AFFILIATIONS AND CERTIFICATIONS

LOT 59 | 0.87 CARAT ROUND BRILLIANT
ARGYLE PINK DIAMONDS • 6P / SI1
FANCY PURPLISH PINK / VS2

01

United Nations Global Compact

Our active involvement in the Global Compact USA Network's meetings allows us to engage in policy dialogues and learn from experts about implementing SDGs and accountability measures in business.

02

Responsible Jewelry Council (RJC)

Our RJC membership underscores our commitment to ethical practices (SDGs 12 and 17), enhancing our performance in social and environmental aspects. Regular, rigorous audits every three years reaffirm our dedication to responsible business practices.

03

Watch & Jewellery Initiative 2030 (WJI 2030)

Initiated by Cartier and Kering in 2022, WJI 2030 guides luxury watch and jewelry suppliers in ESG practices. Our involvement includes attending international workshops and implementing recommended actions for industry advancement.



04

Diamond Manufacturers and Importers Association (DMIA)

Membership in the Diamond Manufacturers and Importers Association reflects our commitment to ethical industry standards and fair trade practices, supporting SDG 8 (Decent Work and Economic Growth).

05

Fancy Color Research Foundation (FCRF)

Our certification with the Fancy Color Research Foundation highlights our ethical sourcing of fancy color diamonds, aligning with SDG 12 (Responsible Consumption and Production).

06

Indian Diamond and Colorstone Association (IDCA)

Our affiliation with the Indian Diamond and Colorstone Association strengthens our global network and promotes responsible business practices across borders. This affiliation aligns with SDG 17 (Partnerships for the Goals) by fostering international collaboration.

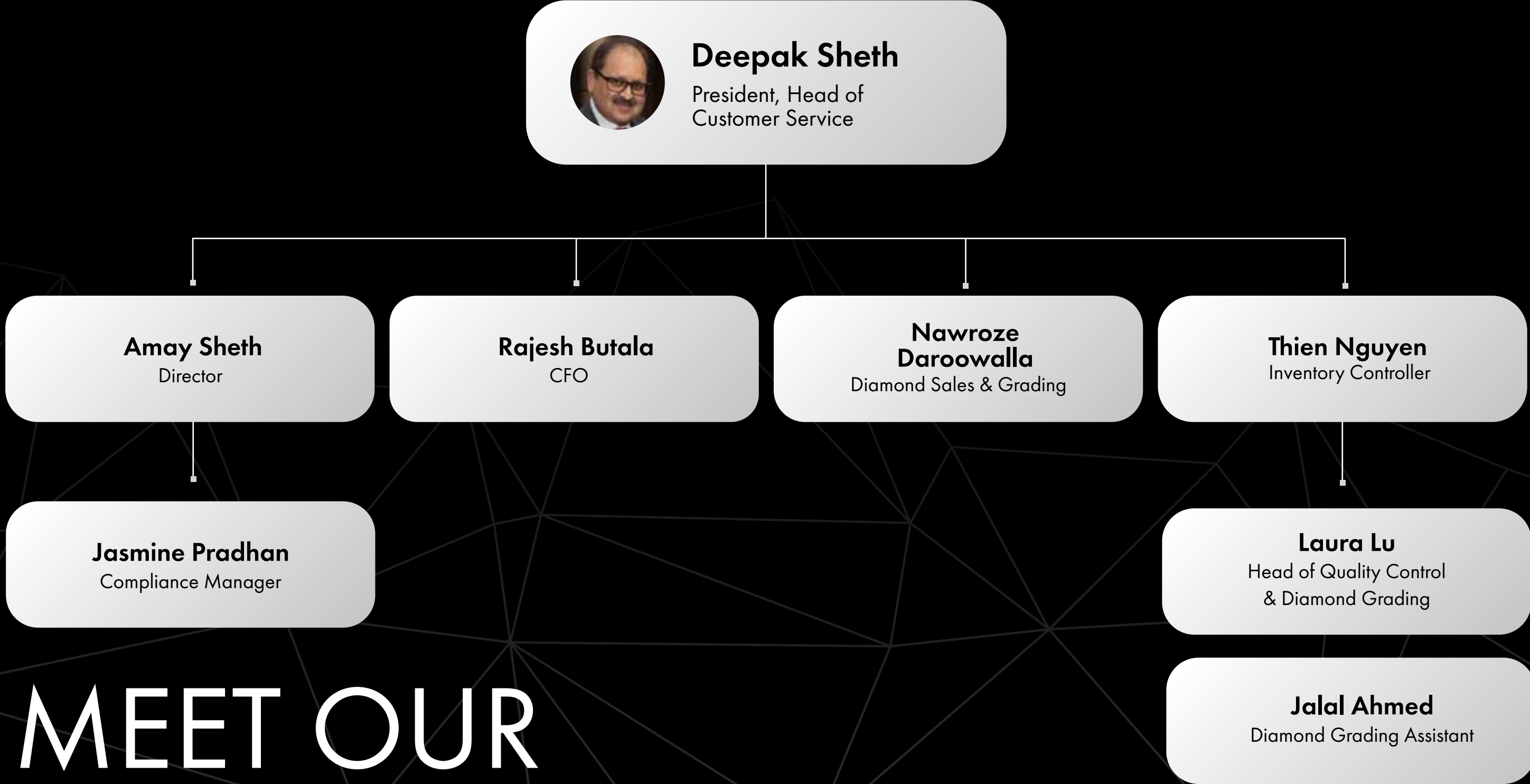
07

Jewelers Vigilance Committee

Our active role in the Jewelers Vigilance Committee emphasizes our commitment to legal compliance and ethical conduct, supporting SDG 16 (Peace, Justice and Strong Institutions) by advocating for fair trade and responsible practices in the diamond industry.



KEY LEADERSHIP TEAM



MEET OUR
TEAM



STATEMENT FROM LEADERSHIP



The Foxfire Diamond
The largest gem-quality rough diamond mined in North America
Weighing 187.63 carats, the Foxfire Diamond was unearthed in 2015 at the Diavik Diamond Mine, located 158 miles (250 km)
north of the Arctic Circle in the remote frozen tundra of Canada's Northwest Territories, known as the Barren Lands.
Currently on loan from Amalena Investments LLC - New York



Dear Stakeholders,

I'm proud to share our sustainability achievements at Excellent Facets. Our legacy, built over two decades, stands for ethical excellence in the diamond industry, valuing integrity and transparency.

In 2023, we took a significant step towards sustainability by assessing and offsetting our greenhouse gas emissions, demonstrating our commitment to environmental responsibility. Our active participation in initiatives like the United Nations Global Compact highlights this dedication.

Our affiliations are more than memberships; they shape industry standards. Upcoming initiatives include stakeholder materiality assessments to align our sustainability goals, particularly our Net Zero target, and the adoption of S.U.S.T.A.I.N. principles.

We're also focused on educating our partners about sustainability, believing in a collective effort for a responsible diamond industry. We value your feedback and collaboration as we continue to integrate sustainability into our core operations.

Warm regards,

Deepak Sheth

President, Excellent Facets, Inc.



OUR COMMITMENT
TO S.U.S.T.A.I.N.



OUR COMMITMENT

S.U.S.T.A.I.N. is an internal framework we’ve created at Excellent Facets to guide our efforts to become a more sustainable business in the natural diamond industry. It symbolizes a holistic shift in our thinking and approach to responsibility and accountability in an industry historically tied to negative environmental and social impacts.

S

Stewardship
Stewardship, central to our sustainability ethos, commits us to responsibly manage environmental, community, and industry impacts.

U

Unity
Unity expresses our drive for collaborative sustainability, acknowledging stakeholder interconnectivity and partnership building.

S

Social Responsibility
Our strategy prioritizes social responsibility, focusing on positive societal impacts through fair labor and community initiatives.

T

Transparency and Trust
Transparency and trust are foundational. We will communicate openly about our sustainability initiatives, progress, and challenges. By doing so, we aim to build trust with our stakeholders and invite them to actively participate in our sustainability journey.

A

Accountability
Accountability, a cornerstone of our approach, entails responsibility towards stakeholders and the planet, aiming for a positive impact. It requires us to set quantifiable benchmarks by which we can measure our results.

I

Innovation
Innovation supports our sustainability goals, embracing change for better solutions. By embracing change and fostering a culture of innovation, we aim to stay agile and responsive to evolving sustainability challenges.

N

Net Positive Impact
Our ultimate aim is Net Positive Impact, focusing on beneficial environmental and societal contributions.



UNITED NATIONS  NATIONS UNIES

OUR COMMITMENT
TO THE UN SDGs

RESPONSIBLE SOURCING

01 Excellent Facets ensures that the diamonds we source meet the requirements of the World Diamond Council (WDC) and fully participates in the Kimberley Process (KP), backed by Responsible Jewelry Council's Code of Practices (CoP) 2019. This commitment helps prevent the trade in conflict diamonds, aligning with international efforts to promote peace and stability in diamond producing regions.

03 Excellent Facets mandates disclosures for all diamond purchases, detailing the mine of origin and country of manufacture, ensuring transparency in our sourcing process.

02 Routine independent audits ensure the company's compliance with federal and social standards, demonstrating our commitment to transparency and ethical business practices.

04 Excellent Facets' membership in key industry bodies reflects our dedication to ethical and responsible diamond sourcing, aligning with organizations that champion ethical standards and responsible practices in the diamond industry.

ENVIRONMENTAL SUSTAINABILITY

Our environmental strategy focuses on carbon emissions reduction, waste reduction and ecological impacts. Initiatives include:

01. Fossil Fuel-Free Facilities

We've transitioned to fossil fuel-free facilities, supporting SDG 7 (Affordable and Clean Energy) by cutting diesel-related emissions associated with traditional diesel generators, enhancing environmental and community wellbeing.

02. Biodegradable Packaging

By using low-weight and recyclable packaging materials for our diamonds, we contribute to SDG 12 (Responsible Consumption and Production). This reduces waste and promotes sustainable sourcing in the diamond industry.

03. Energy Efficiency Practices

Upgrading 70% of our light sources to energy-saving units and implementing LED lighting directly supports SDG 7 (Affordable and Clean Energy) and SDG 13 (Climate Action). By reducing energy consumption and preventing the leakage of harmful refrigerant gases, we are mitigating climate change.

04. Carbon Offset Program

Our carbon offset investments, such as in reforestation and renewable energy, align with SDG 13 (Climate Action). These efforts demonstrate our dedication to environmental sustainability and to balancing our carbon footprint.

05. Sustainable Commute Practices

Promoting public transport and eco-friendly commuting options among employees supports SDGs 11 (Sustainable Cities and Communities) and 13 (Climate Action), reducing transportation-related GHG emissions and fostering sustainable urban living.



WAY FORWARD

Green Flights

We're embracing Green Flights to minimize business travel carbon emissions, exploring sustainable travel options like carbon offset programs, sustainable aviation fuels and advancements in fuel-efficient technologies, supporting SDGs 13 (Climate Action) and 9 (Industry, Innovation, and Infrastructure).

Green Electricity

We're partnering with renewable energy providers to ensure our energy is sustainable, aligning with SDGs 7 (Affordable and Clean Energy) and 13 (Climate Action).

Excellent Facets is excited to introduce a series of new initiatives that will further enhance our environmental stewardship and contribute to a greener future.

Green Growth (Tree Planting)

Our Green Growth initiative emphasizes extensive tree planting to sequester carbon dioxide and boost biodiversity, impacting SDGs 15 (Life on Land) and 13 (Climate Action) positively.

Extended Supply Chain GHG Emissions Assessment

We're assessing greenhouse gas emissions across our supply chain, aiming for sustainability in line with SDGs 12 (Responsible Consumption and Production) and 13 (Climate Action) to understand and mitigate our environmental impact.

SOCIAL RESPONSIBILITY

Excellent Facets' operations are deeply rooted in social responsibility, emphasizing equality, human rights, and global positive impact, reflecting our commitment to social justice.

Equal Opportunity Employer Policy

Our Equal Opportunity Employer Policy underscores our commitment to promoting equality and conducting business with principles of social justice. We have created a workplace that values diversity, respects individual freedoms of expression, and provides equal opportunities to all, aligning with SDG 5 (Gender Equality) and SDG 10 (Reduced Inequalities).

Human Rights and Working Conditions

Committed to the Universal Declaration of Human Rights, we ensure fundamental rights, dignity and safe working conditions, supporting SDGs 3 (Good Health and Wellbeing) and 8 (Decent Work and Economic Growth).

PHILANTHROPIC ENGAGEMENTS

UNICEF

Our partnership focuses on improving child health and education globally, contributing to SDGs 3 (Good Health and Wellbeing) and 4 (Quality Education).

American National Red Cross

We support their efforts in emergency relief and volunteer mobilization, aligning with SDGs 1 (No Poverty) and 3 (Good Health and Wellbeing).

Doctors Without Borders

Our contributions aid their global medical assistance, supporting SDG 3 (Good Health and Wellbeing).

Diamonds Do Good

We support their mission to develop and empower individuals in the communities that bolster the natural diamond industry, contributing to SDGs 1 (No Poverty) and 4 (Quality Education).

Share & Care Foundation

Our efforts help create opportunities for economically challenged women and children, addressing SDGs 1 (No Poverty) and 5 (Gender Equality).

St. Jude Child Care Centres

We aid their mission to provide pediatric care regardless of background, contributing to SDG 3 (Good Health and Wellbeing).

MEMBERSHIP IN RJC, WJI 2030, AND UNGC



Our affiliations with the RJC, WJI 2030, and UNGC highlight our commitment to ethical practices. These memberships provide crucial frameworks for our social responsibility initiatives, aligning our operations with global standards and sustainability goals. Our efforts reflect our deep-rooted values in promoting positive change, social inclusivity, and global wellbeing. This report represents our enduring commitment to these principles and our journey towards a sustainable, equitable future.

ETHICS IN ACTION

Ethical Sourcing

Our commitment to integrity is evident in our diamond sourcing, emphasizing transparency in our supply chain and guiding our interactions with stakeholders. We ask questions of all prospective suppliers on their ESG policies and progress-to-date.

Diamond Screening Technologies

Our investment in state-of-the-art technologies, including the AMS2 Automated melee screening machine by De Beers, DiamondSure™ by De Beers, DiamondCheck™ by GIA, and DiaTrue CXL2 by OGI, highlights our commitment to quality. This thorough screening process guarantees that our customers receive only natural, untreated diamonds, upholding our promise of transparency and trust.

Excellent Facets embeds ethical practices into every aspect of our operations driven by transparency and ethical leadership. Below is how we turn ethics into action:

Sourcing from Responsible and Certified Partners

Excellent Facets, certified by the Responsible Jewelry Council, carefully chooses partners compliant with the World Diamond Council and Kimberley Process, ensuring sustainable diamond industry practices.

Social Compliance and Certifications

Excellent Facets prioritizes social compliance, sourcing from entities meeting World Diamond Council standards. Our United Nations Global Compact membership underscores our commitment to social responsibility. All prospective vendors must comply with and sign our social compliance agreement which promotes ethical practices. We are also signatories of the UN Women's Empowerment Principles (WEPs).

Future Initiatives

Our future initiatives include materiality assessments for a Net Zero target and educational efforts for our network, deepening sustainable practices in the diamond industry. “Ethics in Action” embodies our daily commitment to bringing our sustainability initiatives to fruition.

Offsetting GHG Emissions and Climate Initiatives

Excellent Facets offsets GHG emissions, supporting global climate initiatives. Our involvement in the UN Climate Ambition Accelerator and WJI 2030 drives our climate change action, aligning with global sustainability efforts.



GREENHOUSE GAS EMISSIONS

GREENHOUSE GAS EMISSIONS CALCULATION

Our initiative focuses on reducing emissions and aligning with the UN Sustainable Development Goals. We estimate and offset our GHG emissions through UNFCCC renewable energy projects, overseen by Growlity, Inc., our ESG & Sustainability partner. We adhere to ISO 14064 guidelines on greenhouse gas inventories, delineating Scope 1, 2, and 3 emissions. The following outlines the various sources of emissions in each scope, which we applied when setting the boundaries for our greenhouse gas inventory:

Scope 1

Scope 1 emissions refer to direct greenhouse gases from a company's activities. These emissions, under the organization's direct control, stem from sources like fuel combustion in company vehicles, industrial processes, and heating systems.

Scope 2

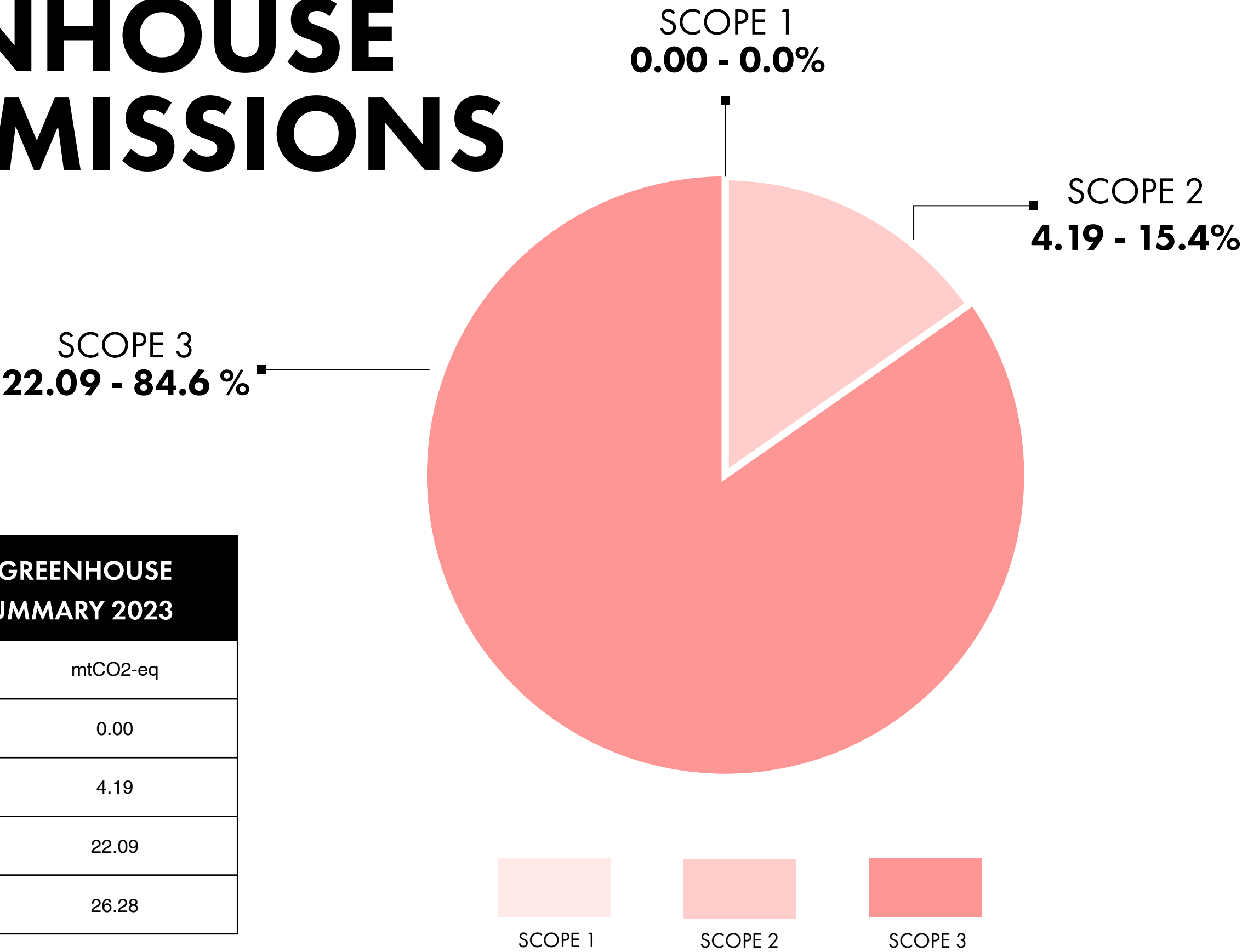
Scope 2 emissions are indirect greenhouse gases from consumed energy like electricity, heating, or cooling. These emissions, generated externally but used by the organization, include energy bought from the grid or external heat sources.

Scope 3

Scope 3 emissions encompass a wider range of indirect emissions linked to an organization's activities. They occur from sources outside the organization's control and cover the full lifecycle of products and services, including raw material extraction, transportation, and disposal.

SCOPE	EMISSION SOURCE CATEGORY	GHG EMISSION DUE TO	mtCO2-eq
1	STATIONARY COMBUSTION	Consumption of Fossil Fuels	-
	MOBILE COMBUSTION	Consumption of Fossil Fuels in Owned Vehicles	-
	FUGITIVE EMISSIONS	Refill of AC Refrigerant (Kilograms)	-
		Consumption of Gas	-
2	PURCHASED ELECTRICITY	Consumption of Electricity (kWh)	4.19
3 (Partial)	PURCHASED WATER	Consumption of Water (Liters)	-
	EMPLOYEE COMMUTE	Total Number of Employees (#)	3.39
	BUSINESS TRAVEL (LAND)	Number of Trips (#)	0.13
	BUSINESS TRAVEL (AIR)	Number of Trips (#)	18.22
	UPSTREAM TRANSPORT	Number of Trips (#)	0.04
	DOWNSTREAM TRANSPORT	Number of Trips (#)	0.03
	PURCHASED GOODS	Total Kilograms	0.10
	WASTE DISPOSAL	Total Kilograms	0.19
TOTAL GHG EMISSIONS (mtCO2-eq) = 26.28			

GREENHOUSE GAS EMISSIONS



EXCELLENT FACETS GREENHOUSE GAS EMISSIONS SUMMARY 2023	
SCOPE	mtCO2-eq
SCOPE 1	0.00
SCOPE 2	4.19
SCOPE 3 (PARTIAL)	22.09
TOTAL	26.28

NEUTRALIZING OUR CARBON IMPACT

At Excellent Facets, our unwavering commitment to environmental stewardship and sustainable business practices guides our actions. In line with this dedication, we continually seek avenues to mitigate our environmental impact and endorse sustainable development. Recently, we have taken a significant step by procuring carbon credits through the UNFCCC project named "155 MW Gas-based Combined Cycle Power Project at Hazira" to offset Scope 3 GHG emissions. We have also offset our Scope 2 GHG emissions by purchasing Green-e Energy Certified Renewable Energy Certificates (RECs) from Terrapass' Portal.

These demonstrate our commitment to positively influence and contribute to four distinct Sustainable Development Goals (SDGs) out of the overarching 17. In addition to our carbon offset initiatives, we are actively engaged in fostering a holistic approach to sustainability within our operational framework. Through partnerships with local communities and stakeholders, we have initiated programs aimed at promoting renewable energy adoption and enhancing environmental education. Moreover, our commitment extends beyond mere carbon neutrality; we have implemented stringent internal policies to reduce waste generation and enhance resource efficiency across our supply chain.



NEUTRALIZING OUR CARBON IMPACT

We chose to offset our Scope 3 emissions with the UNFCCC's Project at Hazira because it is located in India close to a large percentage of our Scope 3 emissions. This includes business air travel, of which a significant percentage is trips to and from India, as well as diamond manufacturing emissions, which are currently outside of our operational boundary.

We offset our Scope 2 emissions with Terrapass' Green e-Certified Renewable Energy Certificates (RECs). These RECs are backed by projects close to our office operations in the United States. They include reforestation, renewable energy produced by wind power and methane capture at dairy farms, landfills, and abandoned coal mines. RECs help fund the development and operation of these projects.

The purpose of the UNFCCC 155 MW Gas-Based Combined Cycle Power Project at Hazira is to avoid the emission of greenhouse gases by substituting coal-based power with natural gas and hydroelectric sources. Beyond reducing GHG emissions, the project benefits its local community as detailed below.

- 01.** The operation of the Hazira plant has led to the creation of new job opportunities, bolstering employment prospects in the region. This has notably enhanced income security for vulnerable sections of nearby rural communities.
- 02.** Indirectly, the project's activities have played a pivotal role in fostering infrastructure development in neighboring villages, evident through improved road networks and telecommunication facilities.
- 03.** This project eliminates the need to use fossil fuels such as coal and oil, which were previously the predominant source of power generation for the local community.



Growlity Carbon Neutrality Program

Certifies that

Excellent Facets Inc.

has met all of the eligibility requirements to be certified as carbon neutral under the Growlity Carbon Neutrality program. The company's Green House Gas (GHG) emissions is measured considering ISO 14064-1:2019 and GHG Protocol. In addition to steps taken to reduce its greenhouse gas emissions, the company has offset its Scope 1 and Scope 3 GHG emissions of the Calendar Year 2023 by purchasing Carbon Credits from the project listed In the UNFCCC portal and GHG Emission from Scope 2 of the Calendar Year 2023 has been offset by purchase of Green-E Energy certified RECs from Terapass Portal. The holder of this certificate makes a sustainable contribution to the commitment to combat climate change.

Certificate ID: GCNP24/01
Issue Date : 13th January, 2024



Issued by :

Dr. Nitin Dumasia
President and CEO
Growlity, Inc. USA



CERTIFICATE OF SUSTAINABILITY

PROUDLY PRESENTED TO

Excellent Facets Inc

**18,000 OF kWh FROM THE GREEN-E ENERGY® CERTIFIED
TERRAPASS REC PACKAGE**

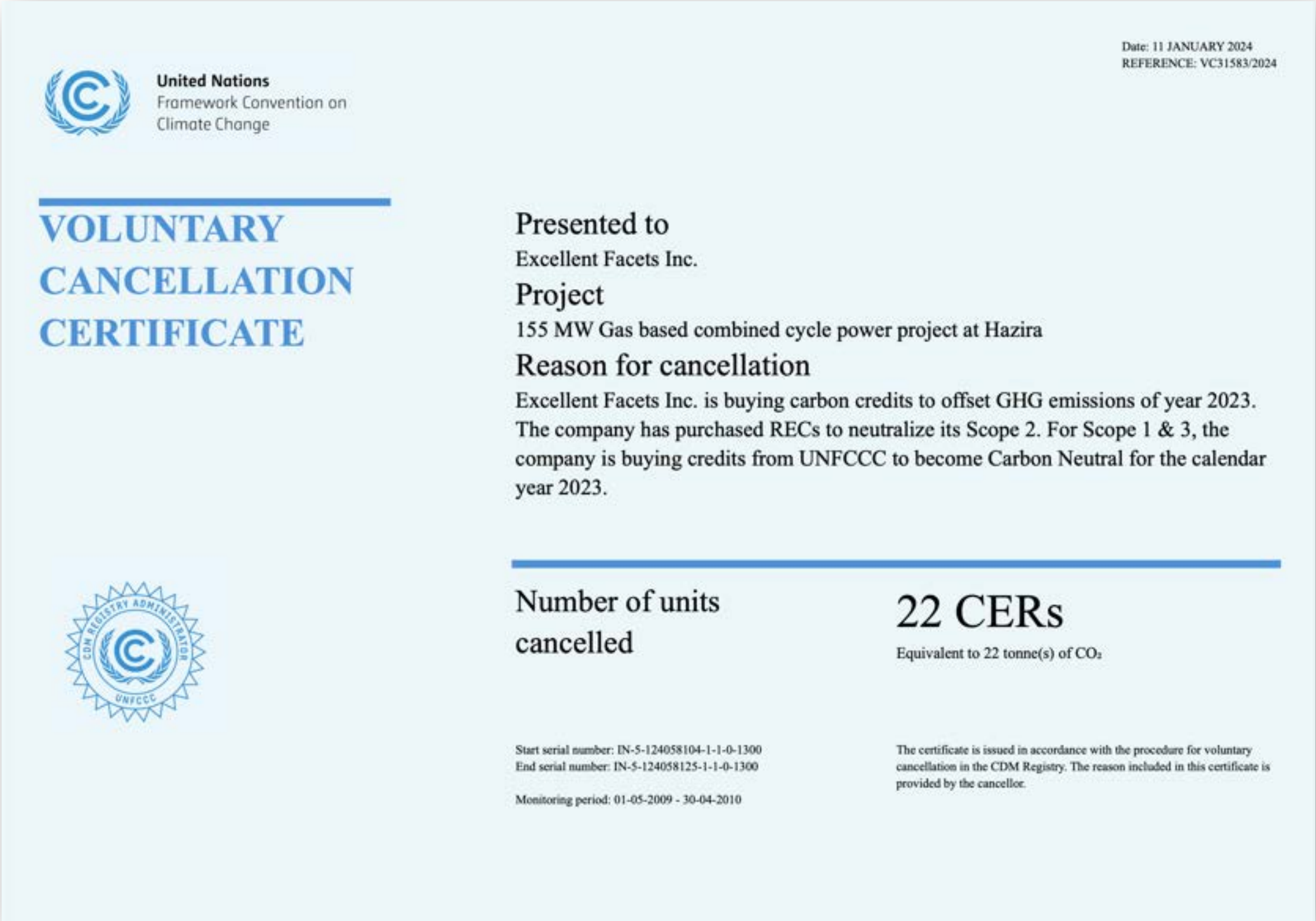


HMTCXITP-tpus-976048

CERTIFICATE NUMBER

01/09/2024

DATE





LEAD WITH PURPOSE . INSPIRE WITH TRUST
CONTRIBUTE TO DEVELOPMENT

BY THE AUTHORITY OF THE COUNCIL

**Excellent Facets
Inc/Amadena
Investments LLC**

IS A CERTIFIED MEMBER OF
THE RESPONSIBLE JEWELLERY COUNCIL

NUMBER: 0000 4849
DURATION: 3 Year
PERIOD: 11 August 2023 - 11 August 2026
STANDARD: Code of Practices 2019

A handwritten signature in dark ink, appearing to read 'David Bouffard'.

DAVID BOUFFARD
CHAIRMAN

A handwritten signature in dark ink, appearing to read 'Melanie Grant'.

MELANIE GRANT
EXECUTIVE DIRECTOR





Growlity/AR/2301

Reporting Period - January 01, 2023 to December 31, 2023

To Management
Excellent Facets Inc.
580 Fifth Avenue, Suite 1129
New York, NY 10036

Independent Assurance Report

Growlity, Inc. (the "Growlity") was engaged by Excellent Facets Inc. (the "Company") to provide independent assurance for its Annual Sustainability Report (the "Report") for the Calendar Year 2023 covering the company's sustainability performance with respect to GHG Emission for the mentioned period which is calculated by the company based on ISO 14064-2:2019 & GHG Protocol and validated by Growlity based on ISO 14064-3:2019 standard.

The Company's management is responsible for, its content, and presentation. Growlity's responsibility, as agreed with the management of the Company, is to provide independent assurance on the report content as described in the scope of assurance. We do not therefore accept or assume any responsibility for any other purpose or to any other person or organization. Any dependence that any such third party may place on the Report is entirely at its own risk.

Scope of Assurance and Methodology

The Scope of our work for this assurance engagement was limited to review of information pertaining to Environmental, Social and Governance (ESG) performance for the reporting period we conducted, on a sample basis, review and verification of data collection / calculation methodology and general review of the logic on inclusion / omission of necessary relevant information / data and this was limited to:

- Remote verification of data, on a selective test basis, for the following units / locations, through consultations with the team of the Company.
 - a) Excellent Facets, Inc.
- Execution of an audit trail of claims and data streams, on a selective test basis, to determine the level of accuracy in collection, transcription and aggregation processes followed;

Limitation of our Review:

The assurance scope excludes:

- Operations of the Company other than those mentioned in the "Scope of Assurance";
- The Company's statements that describe expression of opinion, belief, aspiration, expectation, aim or future intention provided by the Company;
- Review of the Company's compliance with regulations, acts, guidelines with respect to various regulatory agencies and other legal matters;

Our Observations

During the review process, we observed that;

- The Company has demonstrated its commitment to sustainable development by reporting its performance on various material topics for calendar year 2023.

GROWLITY, INC.
575, 5th AVENUE, NEW YORK, NY 10017, USA
contact@growlity.com www.growlity.com



- The Company has been working towards improving its sustainability performance and robustness of the ESG & Business Sustainability Management.
- We have identified and submitted the opportunities for improvement for strengthening the data management system to ensure uniform and accurate reporting of Greenhouse Gases (GHG) emissions.
- These observations do not affect our conclusion presented in this statement.

Our Assurance Team and competence:

The signatory to this assurance report and chief service delivery of the Company, who holds Doctorate (PhD) in ESG & Business Sustainability Management along with our assurance team, comprising of multidisciplinary engineers & professionals, has been drawn from our climate change and sustainability network and undertakes similar engagements with a number of significant Indian and international businesses.

Conclusion

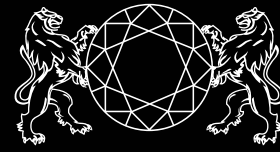
On the basis of our global standard operating procedure for this limited assurance, nothing has come to our attention that causes us not to believe that the company has reported on sustainability issues relevant to its business impacting their ESG & Business Sustainability Management.

Dr. Nitin Dumasia
President & CEO

Date: 12th Jan 2024

Place: New York, USA

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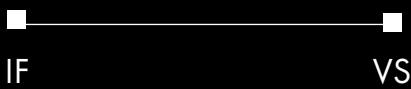
OUR PRODUCTS

OUR PRODUCTS

Excellent Facets specializes in finely-cut, round brilliant white and fancy color diamonds in the size range of 500 to 5 pieces per carat (0.7 mm to 3.8 mm). Using strict quality control, each diamond is individually graded under a specialized microscope.

IN COLORLESS DIAMONDS, EXCELLENT FACETS HOLDS INVENTORY OF THE FOLLOWING

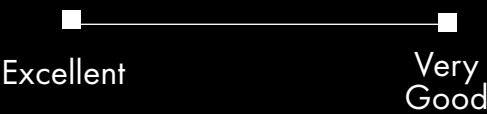
CLARITY



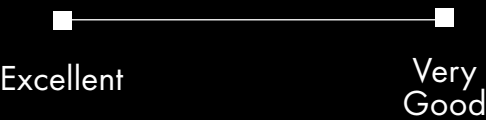
COLOR



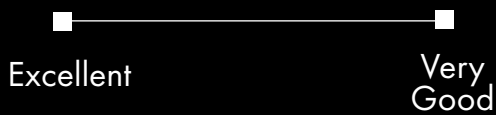
CUT



POLISH



SYMMETRY



DISCLOSED MINE OF ORIGIN

Our inventory ranges from 0.60 mm to 3.80 mm in diameter, and is separated in increments of 0.05 mm to meet the rigorous needs of our quality-conscious customers.

We have a well-established supply chain, which ensures the on-time delivery of our customers’ orders. We have one of the lowest return rates in the industry, highlighting our commitment to quality.

We also offer a collection of fancy color diamonds in vibrant shades of pink, red, blue, and green. These rare and beautiful diamonds are highly valued for their unique colors and appeal to collectors and connoisseurs.





EXCELLENT FACETS

