



**THE CATHOLIC FOUNDATION**  
OF GREATER PHILADELPHIA

## Create Your Catholic Legacy

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### *Making Your Beneficiary Gift*

Naming a fund of The Catholic Foundation as the **beneficiary or partial beneficiary of your retirement plan** provides you the means to making an impactful legacy gift while reserving less-taxed assets for your family and loved ones to inherit.

One of the largest assets in your estate may be your retirement plan, such as an IRA. If the beneficiary of these assets is a surviving spouse, it may be possible to defer the start of payments and the resulting income tax. Ultimately, however, all of the distributions from the retirement plan, whenever they occur and to whomever they are paid, are taxable to the person receiving them.

As a sensible charitable alternative, you may choose to name CFGP as the tax-free beneficiary of your retirement plan, then use other assets not subject to income tax to make gifts to your heirs. The process is simple!

#### HOW TO MAKE A BENEFICIARY GIFT

- 1) Request a "Change of Beneficiary" form from your retirement plan administrator.
- 2) Designate [FUND NAME] of The Catholic Foundation of Greater Philadelphia as beneficiary at the following address:

2133 Arch Street, Suite 400

Philadelphia, PA 19103

Tax ID Number: 46-1566557

- 3) Inform us of your intentions so we can thank you.

Please contact Garrett Owen, Chief Philanthropy Officer, at 445-223-1997 or [gowen@thecfgp.org](mailto:gowen@thecfgp.org) for a confidential discussion about your charitable goals and giving options.

Visit [TheCFGP.org/planned-giving](https://TheCFGP.org/planned-giving) to learn more.

*This information does not constitute legal or financial advice. Consult your financial advisor and obtain professional counsel of an attorney to assist you in making a gift in a way that will benefit the people and organizations you care most about.*