

ERITREAN RELIEF ASSOCIATION (UK)
(A company limited by guarantee)

**Annual Report
&
Accounts for the
Year ended 5th April 2024**

Registered Company No: 2294497

Registered Charity No: 800543

Eritrean Relief Association (UK)
(A Company Limited by Guarantee)

Company Information:

Trustees/Directors Seble Ephrem, Chairman
 Habtom Tesfay (Treasurer)
 Mebrak Ghebreweldi (Secretary)
 Tesfaldet W. Ghilazgi

 Yohannes Fassil (Trustee)

Secretary Mebrak Ghebrewoldi

Reg. Charity Number 800543

Reg. Company Number 2294497

Registered Office Suite 112
 275 New North Road
 London N1 7AA

Reporting Accountant Tekle Tesfaye BA MAAT

Bank HSBC Bank plc
 Kilburn Branch
 50-52 Kilburn High Road
 London
 NW6 4HJ

ERITREAN RELIEF ASSOCIATION UK (ERA-UK)

(A company limited by guarantee)

TRUSTEES' REPORT

For the financial year ended 5th April 2024

The Board of Trustees present herewith their report and the externally examined financial statement for the year ended 5th April 2024.

OUR ORGANISATION

The Eritrean Relief Association in United Kingdom (ERA UK) has been registered as a UK charity and constituted as a company, limited by guarantee since 1988. ERA-UK has been operating and providing services as an unincorporated association since 1976 when it was founded. It is governed by a Memorandum of Articles of Association and the Board of Trustees is responsible for setting the strategic direction of the organisation and establishing policies. All Trustees are unpaid professionals with diverse managerial and volunteering experiences. The Trustees are appointed by the Board on the recommendation of the other Directors.

INCOME & FUND RAISING

This financial year ERA UK raised £7,590, most of which are: one off donations from supporters including Mesfney Love Foundation; monthly contributions from members; funds from sponsored 10K run and bank interest.

HOW WERE THE FUNDS SPENT

In this reporting period ERA UK has continued to support the pilot project to develop the Students Education and Development Centre (SEDC) based in Asmara, Eritrea. The support is in the form of purchasing STEM Innovation & Tinkering Lab and hardware equipments, which will run a series of curriculum for students (aged 7-16).

With solar energy equipment funded by ERA-UK and installed by HEIRAR in May 2023, the Centre is now fully operational, providing extracurricular education programme in IT.

The donation from Mesfney Love Foundation is designated for local supplies for Abraha Bahta School for Blinds. Total cost of projects was £12,492.

RESERVE POLICY

For the financial year 2024/25 ERA UK has allocated a total budget of £20,000 earmarked for projects; £5,272 is for IT/website development, branding, broadband, telephone, postage and other administrative/misc. expenses; the remaining balance of £11,274 is a reserve fund for emergencies, relief and back up (see table in page 7 for the breakdown).

RISK MANAGEMENT

The Trustees have reviewed the major risks to which the charity organisation may be exposed and have taken the necessary steps to mitigate such eventualities.

ACKNOWLEDGEMENTS

The Board of Directors and Trustees gratefully acknowledges all financial donations, and general support shown by volunteers and all who care for the welfare of Eritrea without whom we could not provide the services that we do.

Additionally, ERA-UK is grateful for the following benefits in kind and for the generous events in support of its works during this period.

- Dr Abraham Araya, Yoseph Andemichael and Dr Tekeste Ghebray who have worked tirelessly to develop and implement the pilot project of developing SEDC in Eritrea and the “Digital Eritrea Training” of young Eritreans in UK where Yoseph in particular has been providing their training for over 2 years.
- Yoseph also provided STEM courses and on the application lab tinkering equipment purchased by ERA from Stempedia India to 25 trainers from the 5 sub-regions (Zobas). Dr Tekeste Ghebray completed 10K sponsored run for ERA projects raising £1335 so far, and is still attracting more donors.

APPEAL

ERA-UK has no paid workers for its day-to-day running operations and is therefore able to allocate 90% of all funds raised to go directly to target projects and other charitable activities.

We appeal on your compassion to assist us by completing our Gift Aid form so that we may continue our work in Eritrea.

Please contact us at our address above or contact details below for any information you may require in relation to helping the needy and vulnerable people in Eritrea.

E-mail:info@era-org.uk **Face book:** EritreanReliefAssociationuk **or at** www.era-uk.org,

STATEMENT OF TRUSTEE RESPONSIBILITIES

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit and loss of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- State whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards, subject to any material departures and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping appropriate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985.

The Trustees are also responsible for safe-guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORTING ACCOUNTANT

Mr. Tekle Tesfaye was appointed as the reporting accountant in accordance with Section 385 of the Companies Act 1985. Mr. Tesfaye is fellow member of the Association of Accounting Technicians AAT and experienced auditor and accountant who has worked with NGOs in UK and Africa. No fee was charged for conducting the independent examination and reporting on the accounts.

This account was approved by the Executive Committee on behalf of the Board of Trustees at their meeting on 9 May 2024 in accordance to the Special Exemptions available to small Companies conferred in Part II of Schedule 8 of the Companies Act 1985.

Seble Ephrem
Chairperson



Mr Petros Habtemariam from Ministry of Education visited & inspected the Students and Education Development Center on 10/10/1023 to full satisfaction

ERITREAN RELIEF ASSOCIATION UK (ERA-UK)

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Accountants Report

For the financial year ended 5th April 2024

To The Members of Eritrean Relief Association (UK)

We report on the unaudited accounts including statement of financial activities, balance sheet for the year ended 5th April 2024 & designated funding 2024/25 set out on pages 6-7.

Respective responsibilities of the directors and reporting accountant

As described on pages 1-5 the charitable company's directors and trustees are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii. the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(5) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)

Eritrean Relief Association (U. K)
Statement of Financial Activities for the year ended 5 April 2024

	2023/24	2022/23
Incoming Resources		
Income from regular individual donations paid monthly and one off	1,385	1,650
10K Run Dr Tekeste Gebray at Milton Keynes	1,335	0
Other donations via corporate donation and PayPal and MLF	137	291
Collection tins from Eritrean shops	913	206
Mesfney Love Foundation (MLF) donation to Abraha Bahta	3,000	
Bank Interest	820	
Total income 23/24	<u>7,590</u>	2,147
Balance B/Fwd	46,448	54,593
Total incoming resources including brought fwd	<u>54,038</u>	56,740
Resources expended		
Abraha Bahta School for Blind – purchase of local supplies	3,000	0
Project expenditure - Digital Innovation Centre (Stempedia)	8,996	9,953
IT equipment, international telephone calls, domain etc	297	258
Misc expenses companies house, refreshments meetings	131	21
Bank Charges International Transfer fees (£5/month)	68	60
Total resources expended	<u>12,492</u>	10,292
Balance of income over expenditure	<u>41,546</u>	46,448
cash in bank current account	324	147
cash in bank saving account	41,222	46,301
Total cash in bank on 5th April	<u>41,546</u>	46,448

**Eritrean Relief Association UK
Balance Sheet**

5 April 2024

	2023/24	2022/23
Assets:		
Bank Account (current & saving)	41,546	46,448
Total Assets	41,546	<u>46,448</u>
Current Liabilities:		
Current liabilities failing due within one year		
Net current assets	41,546	46,448
Total assets less current liabilities	41,546	<u>46,448</u>
Current liabilities failing due within one year		
Funds:		
Revaluation reserve:- designated/restricted project funds	25,000	25,000
Other reserves:- contingency funds & Admin/Fundraising funds, Website development, rebranding, social media	16,546	21,448
Total Funds	<u>41,546</u>	<u>46,448</u>

Designation of Funds for 2024/25

Description of funds	Funds b /fwd on 5/4/2023	Incoming resource 2023/24	Expended resources 2023/24	Funds cfw for on 05/04/24	Re-Designated/ Adjustment	Designated funds for 2024/25
Designated fund for projects	40,047	4,335	(11,996)	32,386	(7,386)	25,000
Fundraising, IT and telephone administration	1,127	2,255	(496)	2,886	2,386	5,272
Other reserve funds for emergency relief/ contingency	5,274	1,000	0	6,274	5,000	11,274
Total	46,448	7,590	(12,492)	41,546	0	41,546