

FX REPLAY

Opening Range Break Strategy (ORB)

Checklist and setup guide

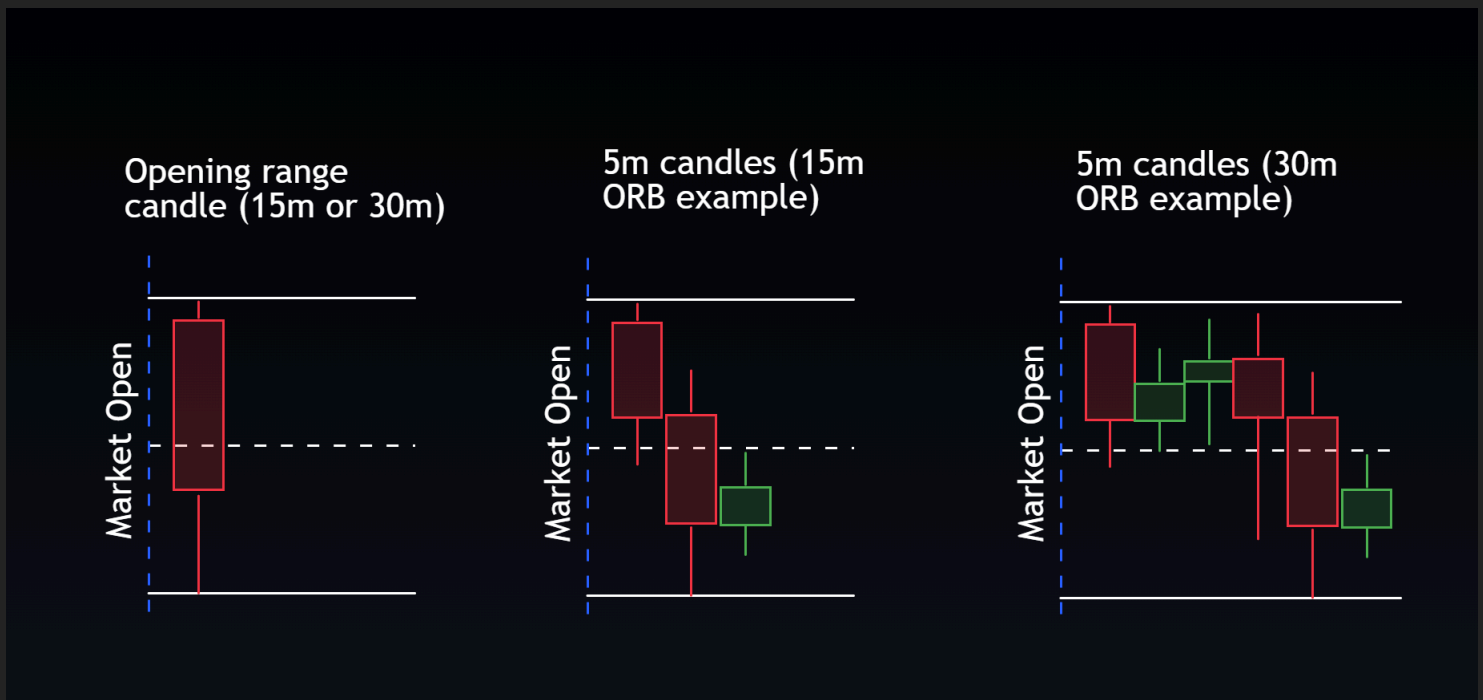


Let's keep it simple.

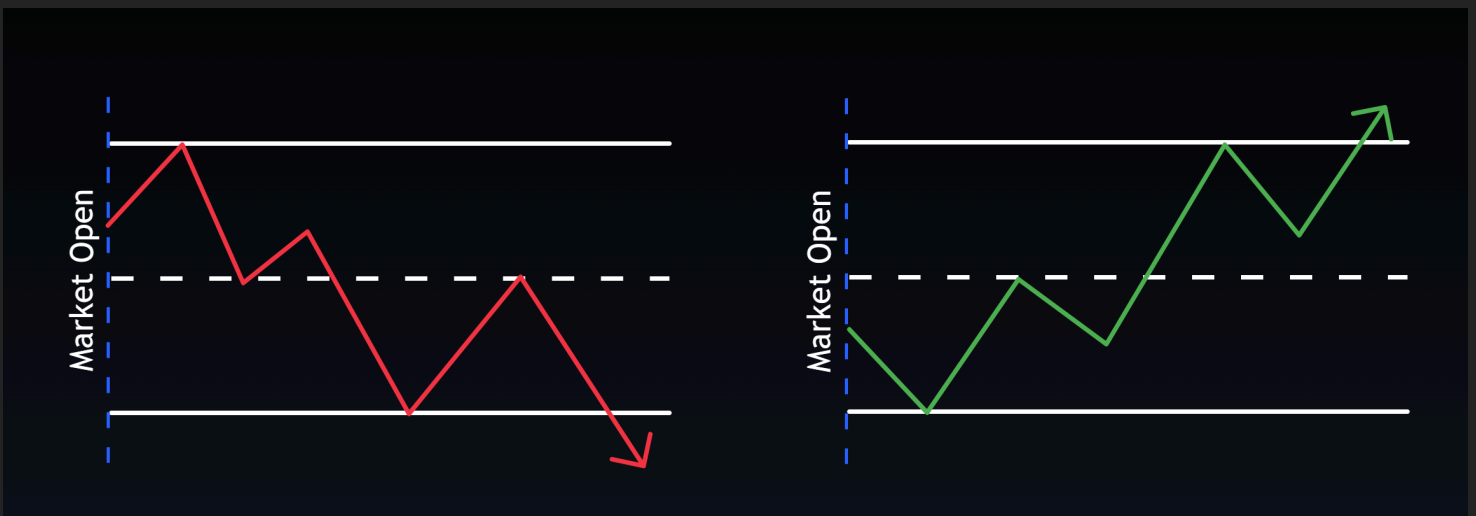
General parameters: There's a few different options to trade this strategy:

- NY session 9:30 - 9:45am ET 15m opening range, US indices or metals
- London session 3-3:30am ET 30m opening range, gold or Europe Indices
- Asia session 9-9:30am UTC +9 30m opening range, gold or Asian indices

Opening range defined: first 15m after NY open or first 30m after London/Tokyo market opens:

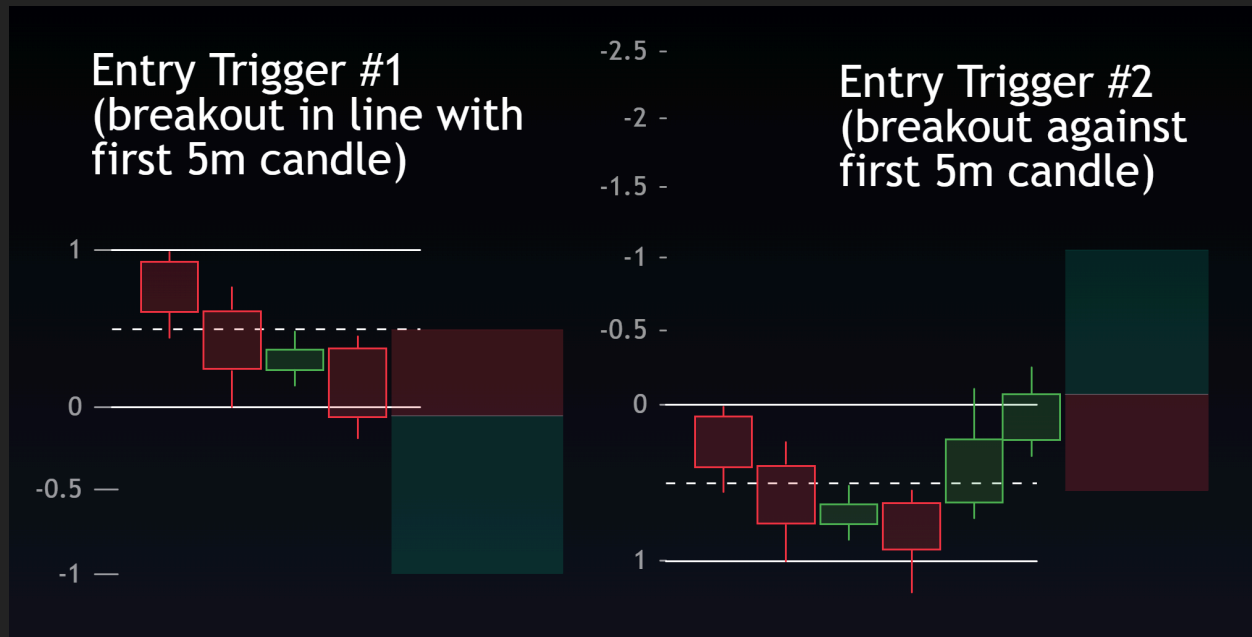


General Concept: After the opening range develops, wait for a 5m candle close either side of the opening range to look for a continuation move.

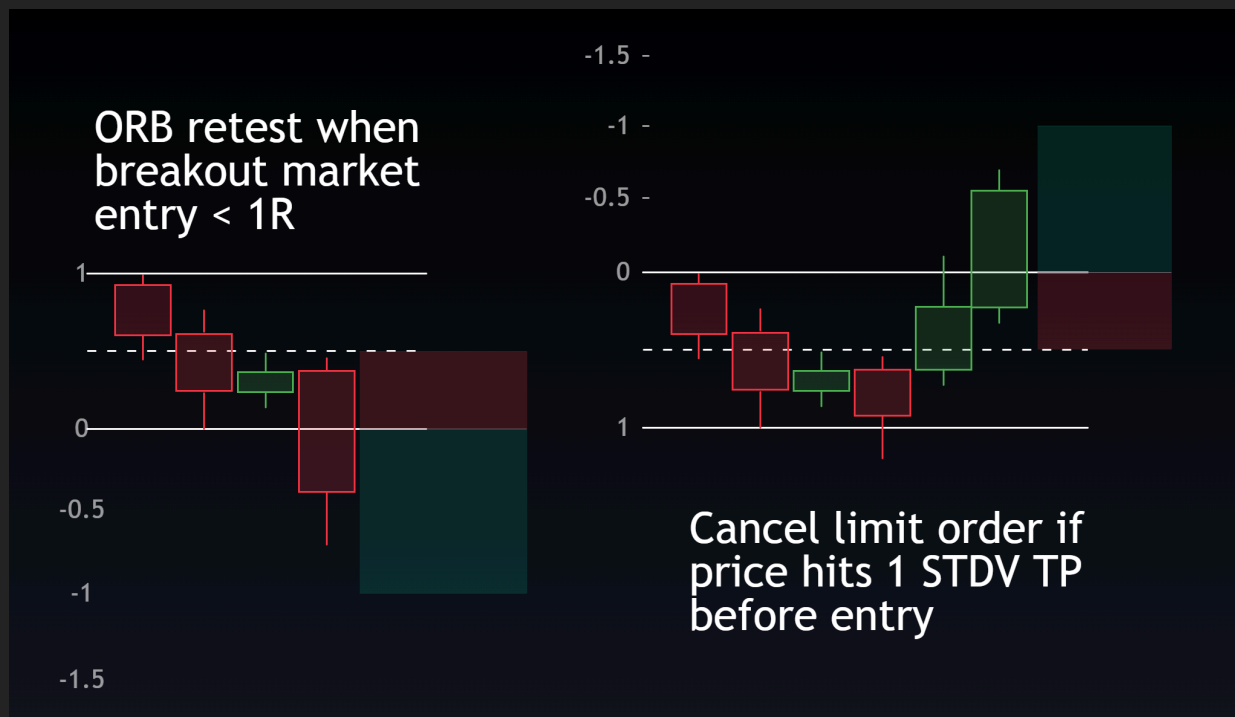


Strategy Details

Most common entry: market order after 5m close outside of the ORB. I used Entry trigger 1, 2 depending if the breakout was in line with the first 5m candle or not. SL at opening range mid point, TP at 1 standard deviation (STDV) from the fib retracement tool.

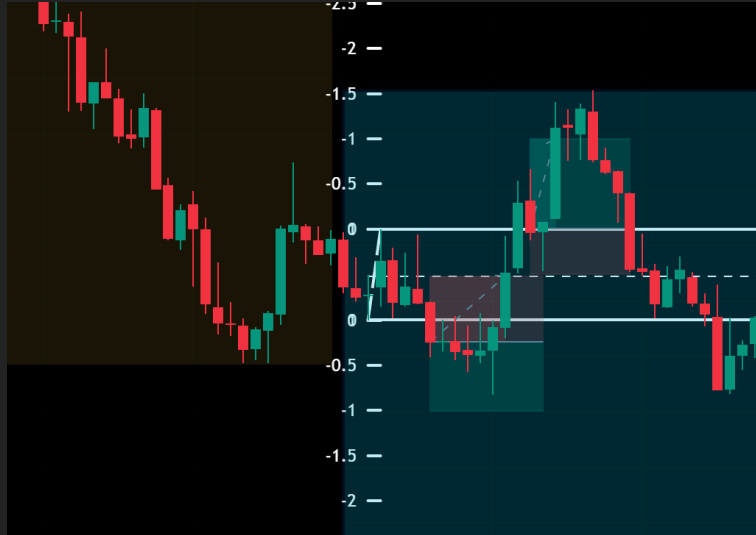


ORB retest entry: If the breakout candle is too big and you can't get 1R+ to 1 STDV, use a limit order for ORB retest instead. SL at midpoint, TP 1 STDV. Cancel the limit order if TP hits before triggering your entry.



Strategy Details

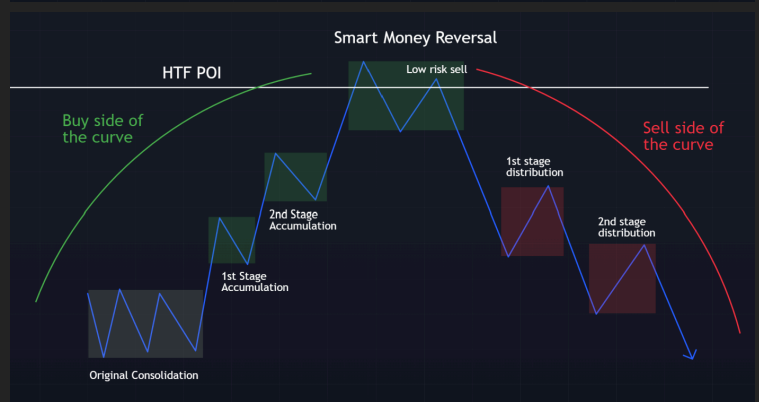
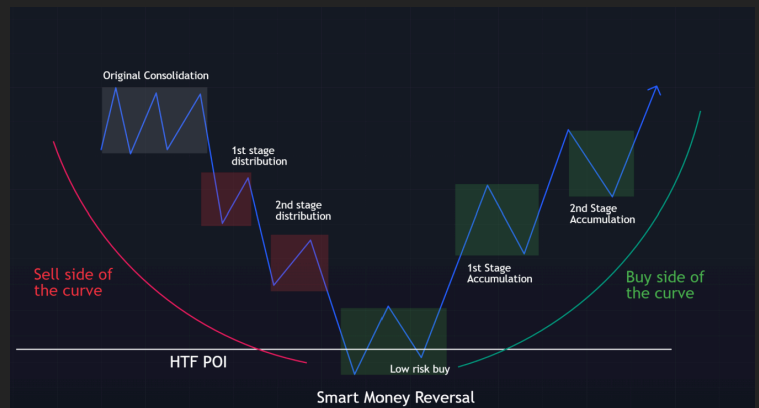
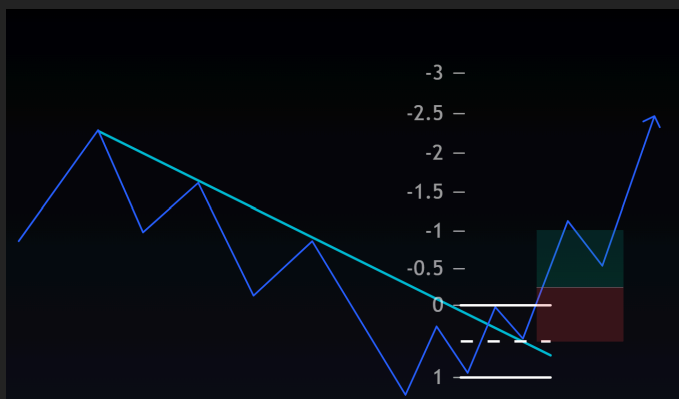
Invalidation (avoid these trades): Avoid breakouts that are during or super close to previous session H/L and there is not really any other nearby liquidity beyond it, like the first trade below (lower probability)



Other rules:

- 2 losses max per day
- Done for the day after 1 win

When to consider holding trades longer: trend line liquidity or MMXM



Trade Checklist

- ✓ *Mark out the opening range (15m or 30m depending on session)*
- ✓ *Wait for 5m candle close outside of the opening range*
- ✓ *Check for invalidations*
- ✓ *Market entry after 5m candle close, SL midpoint, TP 1 STDV if 1R+*
- ✓ *If Market entry not 1R+, limit order for ORB retest instead*
- ✓ *Consider holding runners if there's trend line liquidity and/or MMXM*

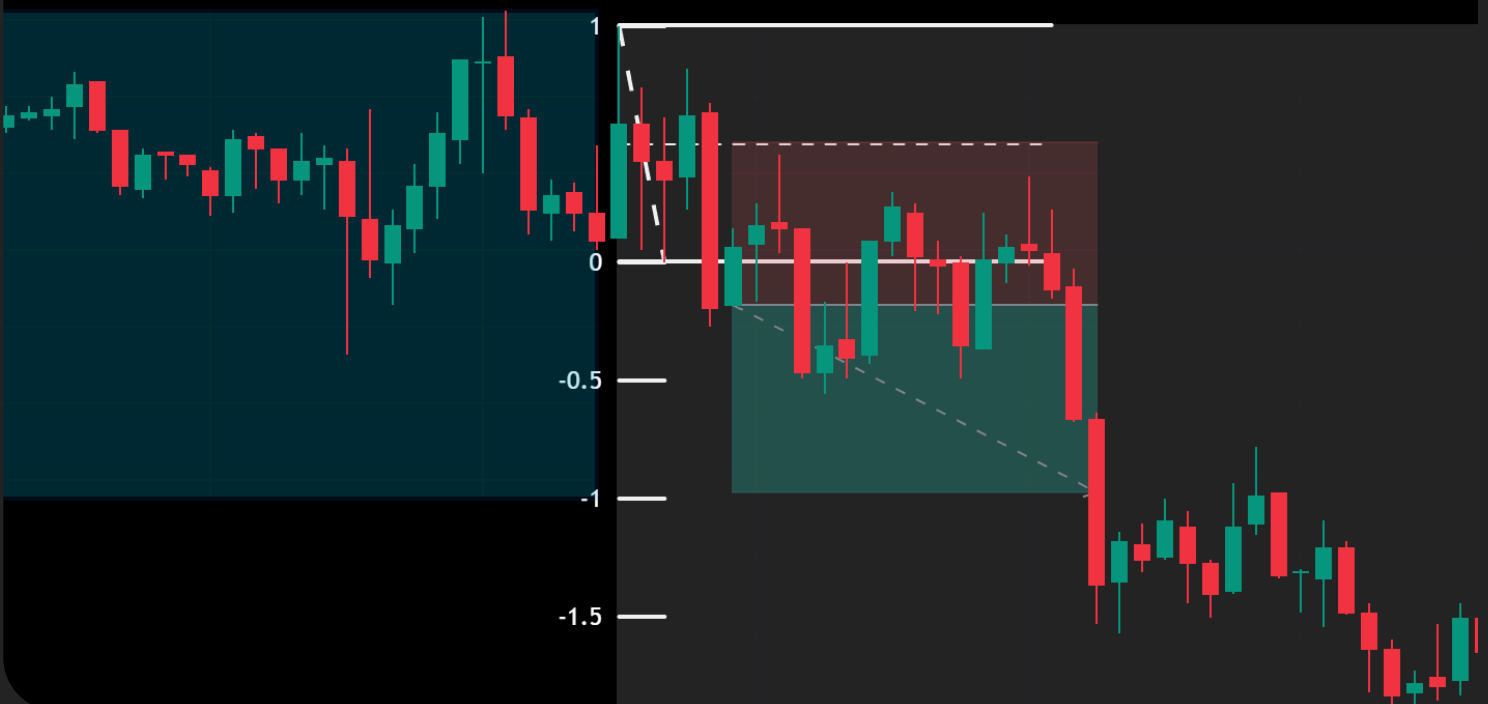
Remember, if any of the parameters are missing, the trade quality is reduced. Aim to only take A+ setups!

Examples

30m Gold ORB Example



15m DOW ORB Example





Now that you have a profitable strategy

it's time to practice! Luckily, we have a platform you can do that for FREE.

[Start backtesting for free](#)

What are you waiting for?

You have your strategy. Now all you have to do is test [strategy for FREE by clicking here](#)

