

FX REPLAY

Jooviers Gems Hybrid Superscalp Strategy

Checklist and setup guide

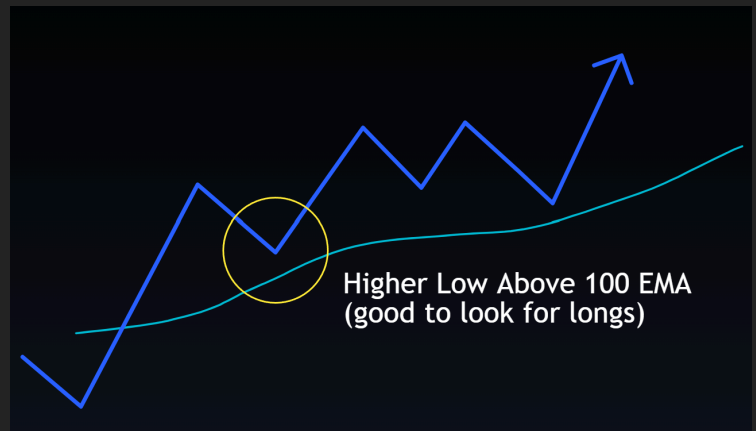


Strategy Details

General parameters: 1m time-frame, NQ, 8:00am - 3:00pm NY time. May work on other assets (gold, crude oil) & sessions as well.

Indicators & candles: 100 EMA & Heikin Ashi candlesticks

Trading in line with EMA + market structure: Watch for market structure created relative to the 100 EMA. For longs, you must first see a lower low created above the 100 EMA, and for shorts, you must see a lower high created below the 100 EMA. Then you can continue trading in the same direction until there is a candle close on the other side of the 100 EMA.

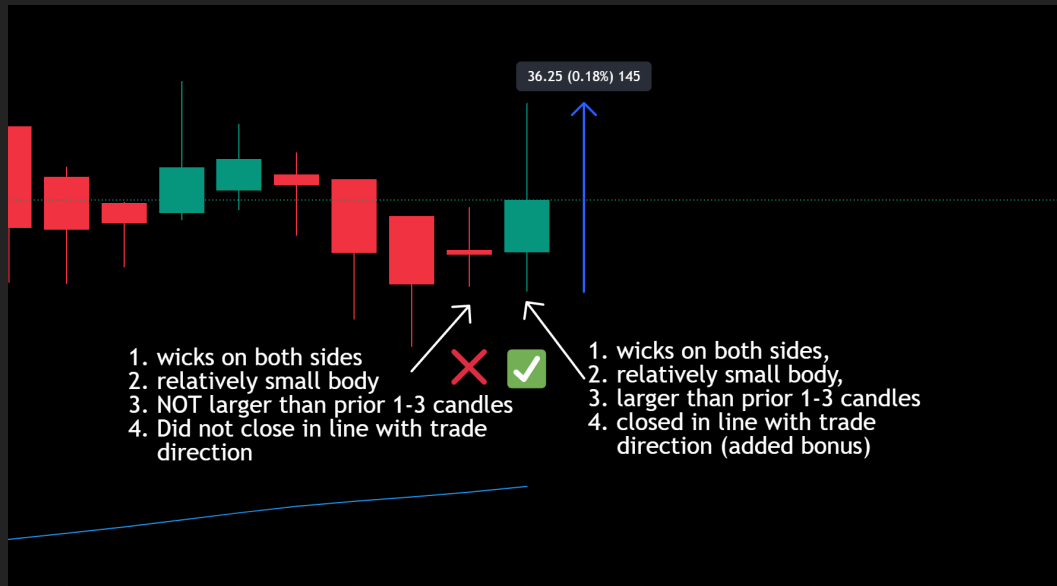


“Clean” Pullback candles a.k.a. flat top or flat bottom candles: Heikin Ashi candles with no wicks on bottoms for bullish candles or tops for bearish candles. You will need at least 2 of these candles prior to entry.



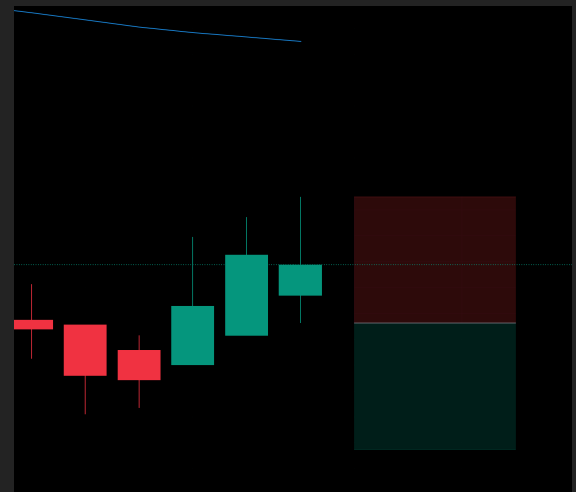
Strategy Details

High volume “Doji” candle: Indecisive candle with big wicks on both sides and small body, same size or larger than the previous 1-3 candles. Best if it closes the same color as your trade direction (green for longs, red for shorts).



Entry and stop loss: After 2+ clean pullback candles and a high volume doji, market enter with stop loss at the high or low of the doji candle. *Note the HV doji must be right after the clean candles. If there's a low volume doji, no trade

Take Profit and Trade management: TP will be measured 1:1 as if you were to use a stop limit order once price broke past the doji in your trade direction. Due to the Heikin Ashi candles, realized TP will always be more than 1R. No trade management. You can go higher i.e. 2:1 but your win rate will drop.



Strategy Details

Other rules & considerations:

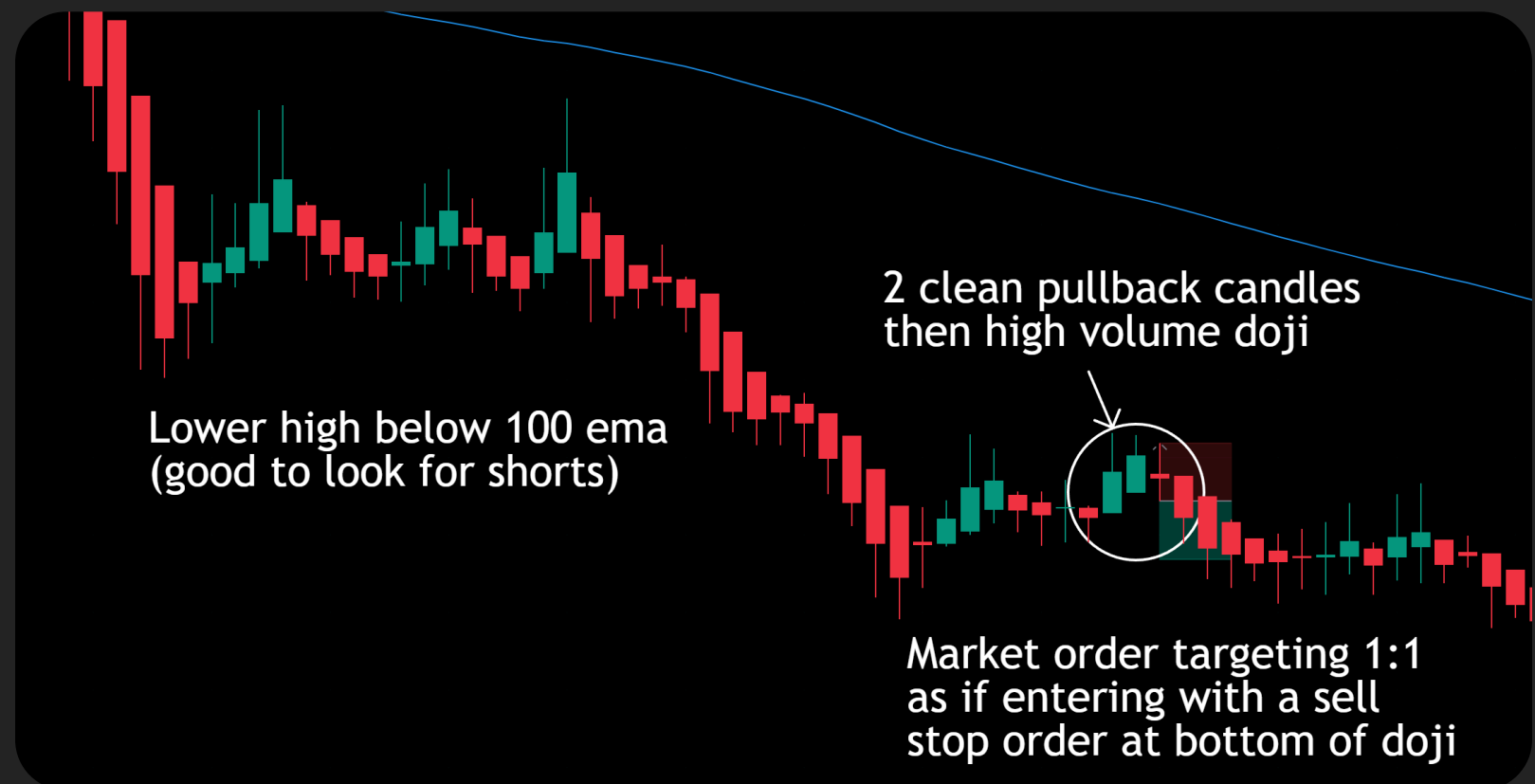
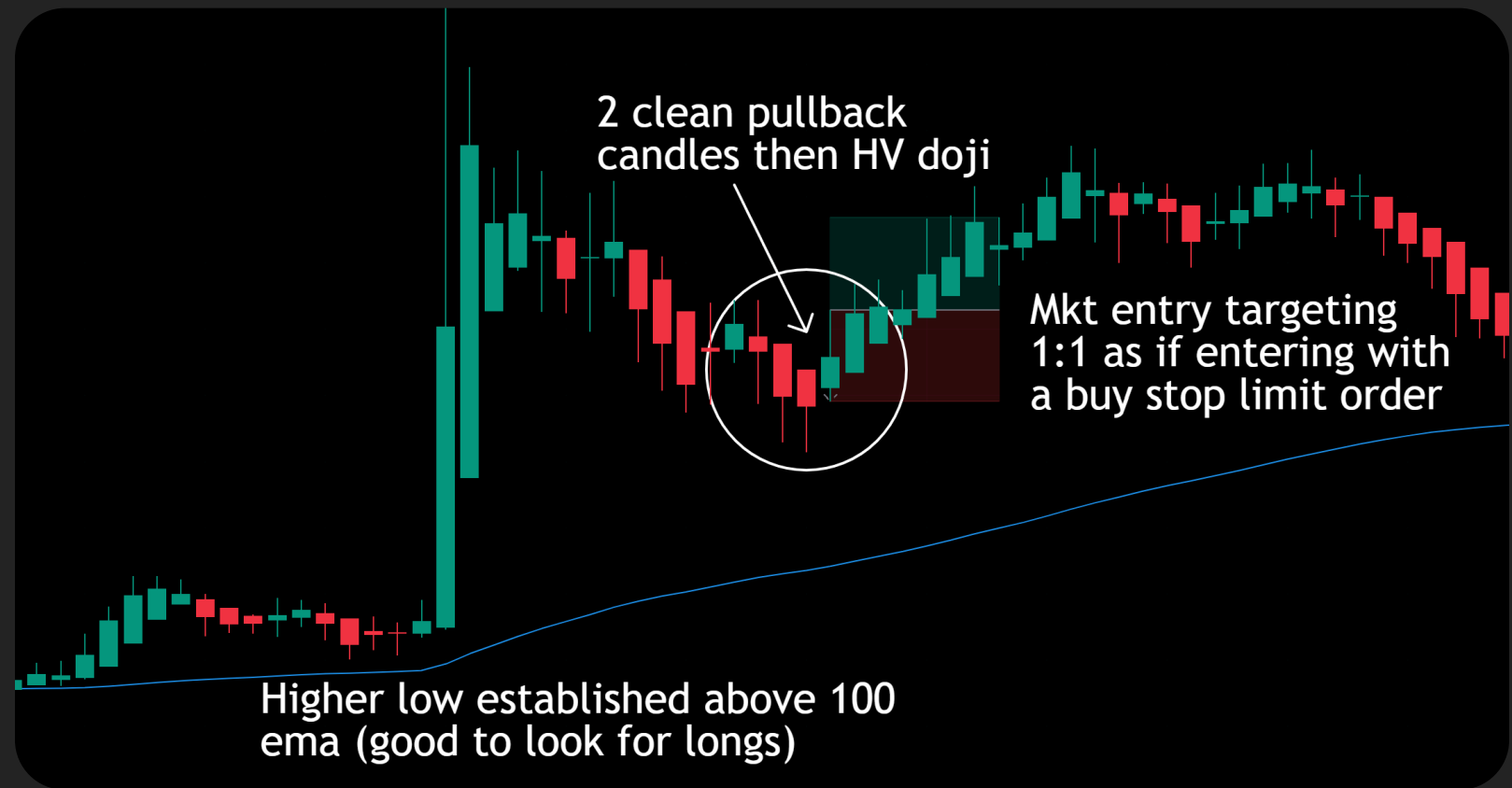
- No trades during red folder news
- Can also take trades where the HV doji closes against your trade direction, as long as price closes above (below) the Heikin Ashi doji body for longs (shorts), however these are lower probability setups.

Trade Checklist

- ✓ *Heikin Ashi candles*
- ✓ *Only trades in line with 100 EMA*
- ✓ *Higher low above EMA for longs or lower high below EMA for shorts*
- ✓ *No closures on other side of 100 EMA*
- ✓ *2 or more 'clean' pullback candles*
- ✓ *HV doji immediately after clean candles in line with trade direction*
- ✓ *Market entry, target 1R as if you used a stop-limit order with SL at doji H/L*

Remember, if any of the parameters are missing, the trade quality is reduced. Aim to only take A+ setups!

Examples





Now that you have a profitable strategy

it's time to practice! Luckily, we have a platform you can do that for FREE.

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