

FX REPLY ▶

Tori Trades Trend Line Strategy (swing trading)

Checklist and setup guide



Let's keep it simple.

General parameters: 4hr time frame, enter/exit any time you're awake (you'll rely on alerts for this swing trading strategy). ex. 8am - 10pm NY time.

Assets: Platinum futures (PL1!), Crude Oil (CL1!), Gold (CG) & the DOW (YM). CFD equivalents are XPTUSD, WTI (light crude oil), XAUUSD, and US30.

Strategy 101: Identify a trend line on the 4hr time frame. Wait for price to break the trend line (entry), and aim to take profit at key support/resistance.



Mechanical A+ trend line defined:

- 3 or more taps (wicks) into the trend line before breaking (she will also take trades that only have 2 taps; but prefers 3+ taps).
- 6+ candles in between taps (good spacing). More the better.
- Less than 45 degrees when you have 3 months on chart (not too steep)
- Drawn so that it catches the most taps possible (wicks)
- Based on sufficient price data (more than 3 weeks from start to break)



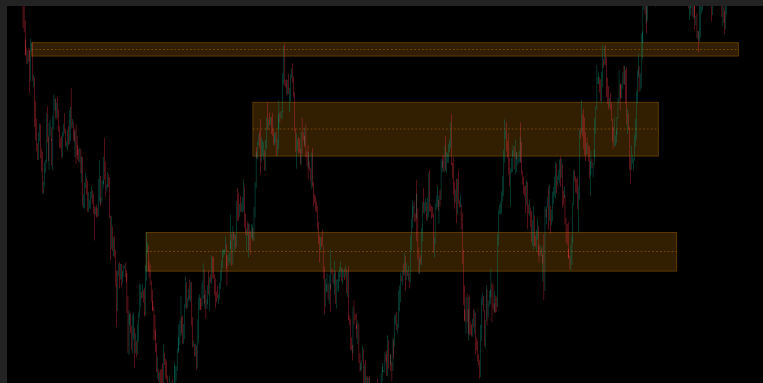
Strategy Details

Entry and stop loss: Entry will be a 4hr candle closing past an A+ trend line as a potential change in trend. Stop loss will be placed on a supporting trend line, she calls those 'safety lines.' Since a trend line stop loss is a moving target, to make it more mechanical, put the stop loss where the 4th candle after the trend line break would hit the safety line.



Take Profit: For the base model I'll be using nearest support/resistance that gives us 2R+. Look for horizontal levels/areas where price previously reacted, ideally to the upside and downside. Optimization consideration: see if holding the trade until the current trend line fails improves results or not.

Support/Resistance examples:



Other rules:

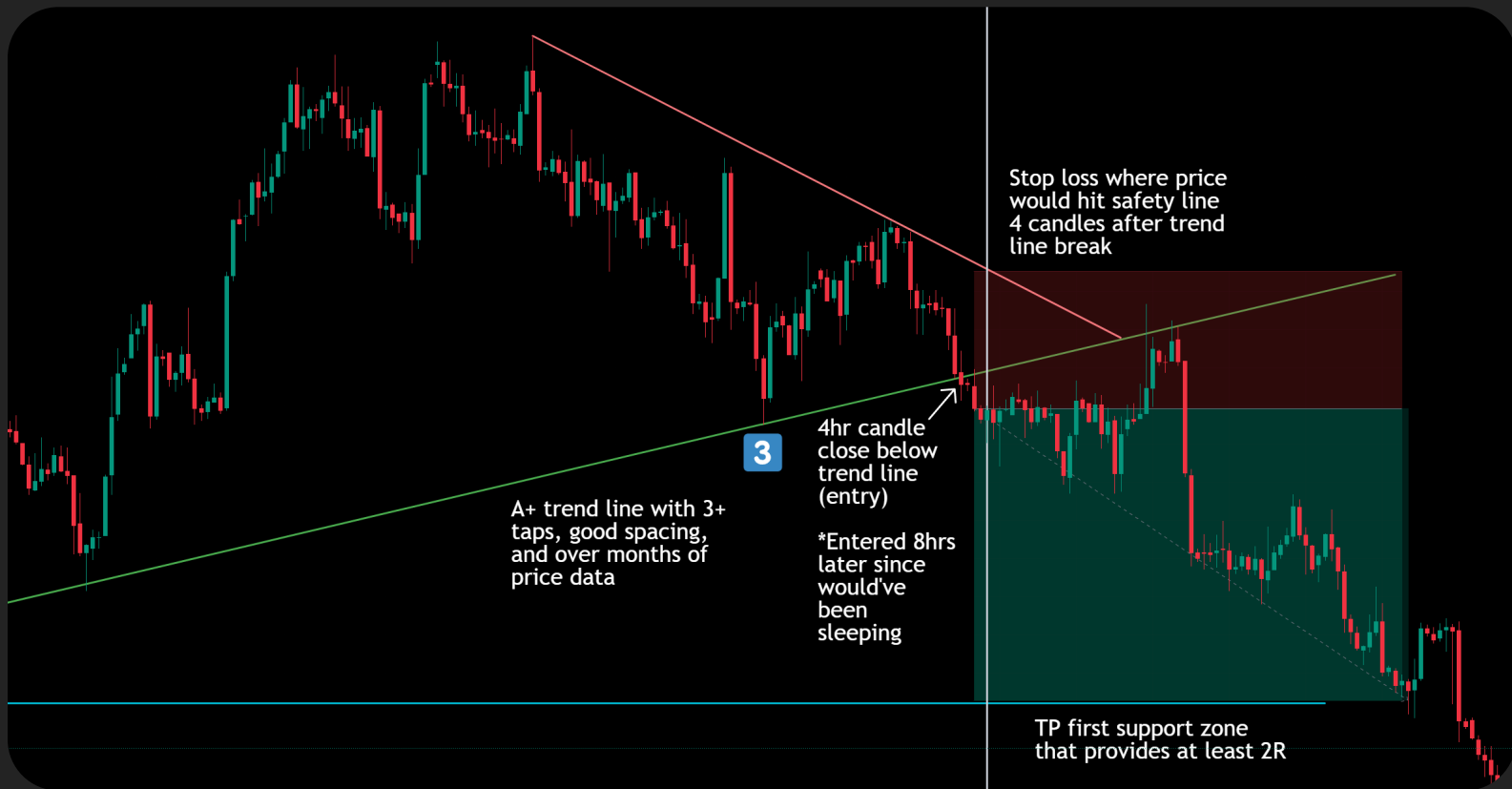
- If trading futures, be careful of contract rollovers (futures contracts expiring while you're in a swing trade)
- Only one trade attempt per trend line

Trade Checklist

- ✓ *Identify A+ Trend lines on 4hr chart*
3+ taps (wicks), 6 or more candles
- ✓ *between taps, not too steep, and 3+ weeks or price data*
- ✓ *4hr candle close causes a trend line break (entry)*
- ✓ *Stop loss 4 candles after trend line break if price were to tag safety line*
- ✓ *Target first support/resistance that provides at least 2R*

Remember, if any of the parameters are missing, the trade quality is reduced. Aim to only take A+ setups!

Examples





Now that you have a profitable strategy

it's time to practice! Luckily, we have a platform you can do that for FREE.

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