

FX REPLAY

Dynamic Ranges Strategy

Checklist and setup guide



Strategy Details

General parameters: 5m time frame, XAUUSD, entries during Asia Session (Tokyo market hours). For this strategy we'll use two ranges, *New York am* range: 9:30am - 12pm ET, and *New York pm* range: 12pm - 4pm ET. Since most CFD brokers close over the weekend, use the NY ranges from Friday ET to determine expected trade direction on Sunday evening ET (Saturday ranges to determine Monday direction Tokyo time).

Bias & data: Based on data gathered, if the NY pm range is *smaller* than the NY am range, then there's roughly 2/3 likelihood we will see continuation over the next day. Similarly, if the NY pm range is *larger* than the NY am range, there's a greater likelihood we will see a reversal.

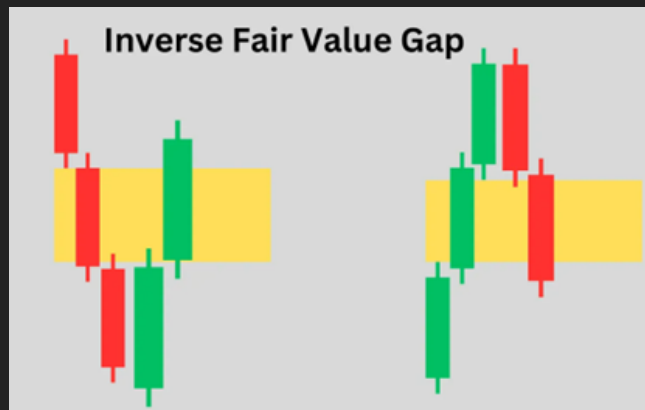


Strategy Details

Indicators: Use ICT indicator by FX replay or Trading sessions on TV. We'll also use the fractals indicator to mark out highs/lows, a FVG indicator, and a session indicator to mark out the Asia session.

Entry Model: First wait for a sweep of a NY pm high or low away from the desired trade direction. Then after that lower low or higher high has formed, wait for an iFVG to form for the entry.

Inverse Fair Value Gap (iFVG): similar to a breaker; it's a fair value gap that is not respected; with price closing on the other side of it.



Entry and stop loss: Some of the time you use a limit order to enter on a retest of the iFVG with stop loss at the recent swing high/low, and sometimes it will be a market order instead*

Take profit and trade management: Target the high or low of the NY pm session in line with your trade direction for 2R+. If you need to extend a bit further for 2R+ that's ok. Put stops to breakeven once it hits 2R in your favor.

*If the trade yields more than 2R using a market order instead of waiting for a retest of the iFVG, go ahead and market enter after the iFVG is confirmed instead of potentially missing a nice win if no retest happens.

Strategy Details

Other rules:

- Max 1 trade per NY pm H/L swept, and max 2 trades per day
- If NY close - NY open is less than \$2, use the trend from NY pm instead for a more recent trend, unless it's also flat then no trade
- If there are multiple FVG in a row, use the one that provides the best risk/reward unless it's less than 20 cents in size; in which case go ahead and combine the candles into one larger iFVG.

Trade Checklist

- ✓ *Bias identified after comparing ranges and previous NY trend*
- ✓ *Any NY pm H/L swept away from our desired trade direction*
- ✓ *Higher high prior to iFVG for shorts or Lower low prior to iFVG for longs*
- ✓ *As potential iFVG forms, mark out stop loss and 2R+ take profit*
- ✓ *Retest of iFVG (entry) unless market order yields more than 2R*

Remember, if any of the parameters are missing, the trade quality is reduced. Aim to only take A+ setups!

Examples





Now that you have a profitable strategy

it's time to practice! Luckily, we have a platform you can do that for FREE.

[Start backtesting for free](#)

What are you waiting for?

You have your strategy. Now all you have to do is test it! [Start collecting data on your new strategy for FREE by clicking here](#)

